

**Corp. Office**  
392, 'E' Shahupuri,  
Post Box No. 201,  
Kolhapur 416 001, India

**Works**  
Plot No. C 18,  
Five Star MIDC, Kagal,  
Kolhapur 416 216 India.

**T** 0231 2658375  
**W** www.synergygreenind.com  
L27100PN2010PLC137493



24.05.2022

To,  
The BSE Limited,  
Corporate Relationship Department,  
1<sup>st</sup> Floor New Trading Building,  
Rotunda Building,  
P.J. Towers, Dalal Street,  
Fort, Mumbai - 400 001

To,  
Corporate Communications,  
National Stock Exchange of India Ltd.,  
Exchange Plaza, Plot No.C/1, G Block,  
Bandra-Kurla Complex, Bandra (E),  
Mumbai - 400051.

**Sub: Annual Secretarial Compliance report for the year ended on 31<sup>st</sup> March 2022.**

Symbol: SGIL

Dear Sir,

In compliance with regulation 24A of SEBI (Listing Obligation Disclosure Requirements) Regulation 2015, we enclose herewith a copy of the Annual Secretarial Compliance report for the year ended on 31<sup>st</sup> March 2022.

This is for your kind information and record.

Thanking you.

Yours faithfully  
For Synergy Green Industries Limited

**Nilesh Mankar**  
Company Secretary & Compliance Officer  
Memb.No.:A39928



Encl.: As above.

**SECRETARIAL COMPLIANCE REPORT****of Synergy Green Industries Limited**

We, C.S. Kelkar & Associates, Company Secretaries in practice, have examined:

- (a) all the documents and records made available to us and explanation provided by **Synergy Green Industries Limited** ("the listed entity"),
- (b) the filings/ submissions made by the listed entity to the stock exchanges,
- (c) website of the listed entity,
- (d) any other document/ filing, as may be relevant, which has been relied upon to make this certification,

for the year ended 31<sup>st</sup> March, 2022 ("Review Period") in respect of compliance with the provisions of:

- (a) the Securities and Exchange Board of India Act, 1992 ("SEBI Act") and the Regulations, circulars, guidelines issued thereunder; and
- (b) the Securities Contracts (Regulation) Act, 1956 ("SCRA"), rules made thereunder and the Regulations, circulars, guidelines issued thereunder by the Securities and Exchange Board of India ("SEBI");

The specific Regulations, whose provisions and the circulars/guidelines issued thereunder, have been examined, include:-

- (a) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;
- (b) Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;
- (c) Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
- (d) Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018;
- (e) Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014;
- (f) Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008;
- (g) Securities and Exchange Board of India (Issue and Listing of Non-Convertible and Redeemable Preference Shares) Regulations, 2013;
- (h) Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
- (i) The Depositories Act, 1996 and the Regulations & Bye-Laws framed thereunder;



*Shruti R. Kanhere*

- (j) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment.

and based on the above examination, we hereby report that, during the Review Period:

- (a) The listed entity has complied with the provisions of the above Regulations and circulars/ guidelines issued thereunder, except in respect of matters specified below:-

S.N.	Compliance Requirement (Regulations/ circulars / guidelines including specific clause)	Deviations	Observations/ Remarks of the Practicing Company Secretary
1.	Nil	Nil	Nil

- (b) The listed entity has maintained proper records under the provisions of the above Regulations and circulars/ guidelines issued thereunder insofar as it appears from our examination of those records.

- (c) The following are the details of actions taken against the listed entity/ its promoters/ directors/ material subsidiaries either by SEBI or by Stock Exchanges (including under the Standard Operating Procedures issued by SEBI through various circulars) under the aforesaid Acts/ Regulations and circulars/ guidelines issued thereunder:

Sr. No.	Action taken by	Details of violation	Details of action taken e.g. fines, warning letters, debarment etc.	Observations/ remarks of the Practicing Company Secretary, if any.
1	Bombay Stock Exchange Limited (BSE)	The Company had received notice from Bombay Stock Exchange Limited (BSE) and levied for the reason that the Company had not complied with Regulation 17(1A) of SEBI (LODR) Regulations 2015 of obtaining approval of members vide special resolution for continuing appointment of Non-Executive Directors on attaining age of 75 years.	Notice along with penalty amounting to Rs. 1,53,400 (incl. GST) dated 22th November, 2021	The Company obtained approval of members vide special resolution through Postal Ballot on 28 <sup>th</sup> January, 2022 and complied with the same. BSE then completely waived the said penalty pursuant to such compliance.
2	National Stock Exchange	The Company had received notice from the National Stock Exchange of India Ltd (NSE) and levied	Notice along with penalty invoice of Rs.	The Company obtained approval of members vide special resolution



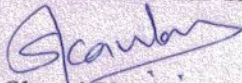
*[Handwritten Signature]*

of India Ltd (NSE)	penalty for the reason that the Company had not complied with Regulation 17(1A) of SEBI (LODR) Regulations 2015 of obtaining approval of members vide special resolution for continuing appointment of Non-Executive Directors on attaining age of 75 years.	1,53,400 (incl. GST) for Quarter ended 30 <sup>th</sup> September, 2021 and Rs. 2,17,120 (incl. GST) for Quarter ended 30 <sup>th</sup> December, 2021 levied by NSE dated 8 <sup>th</sup> January, 2022 and 21 <sup>st</sup> February, 2022 respectively	through Postal Ballot on 28 <sup>th</sup> January, 2022 and complied with the same. The Company had paid the penalty amount to NSE under protest along with the submission of the waiver letter of the said penalty. Discussion for waiver of the said penalty at NSE is under process and is yet to communicate its decision regarding the said waiver.
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(d) The listed entity has taken the following actions to comply with the observations made in previous reports:

Sr. N.	Observations/ remarks of the Practicing Company Secretary in the previous report	Observations made in the secretarial compliance report for the year ended 31 <sup>st</sup> March, 2022	Action taken by the listed entity, if any	Comments of the Practicing Company Secretary on the actions taken by the listed entity
	N.A.	N.A.	N.A.	N.A.

For C. S. Kelkar & Associates



Shruti Kanhere

Partner

FCS 6927, CP No. 7338

UDIN: F006927D000252623



Date: 2<sup>nd</sup> May, 2022

Place: Pune

**CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS**  
*(pursuant to Regulation 34(3) and Schedule V Para C clause (10)(i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)*  
for the F.Y. ended on 31<sup>st</sup> March, 2022

To,  
The Members,  
**Synergy Green Industries Limited**  
392 E Ward Shahupuri Kolhapur MH 416001 IN

We have examined the relevant registers, records, forms, returns and disclosures received from the Directors of Synergy Green Industries Limited ("the Company") having CIN: L27100PN2010PLC137493 and having registered office at 392 E Ward Shahupuri Kolhapur MH 416001 IN (hereinafter referred to as 'the Company'), produced before us by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C Sub clause 10(i) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

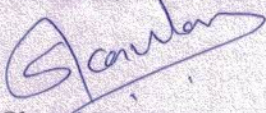
In our opinion and to the best of our information and according to the verifications (including Directors Identification Number (DIN) status at the portal ([www.mca.gov.in](http://www.mca.gov.in)) as considered necessary and explanations furnished to us by the Company & its officers, we hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year ending on 31<sup>st</sup> March, 2022 have been debarred or disqualified from being appointed or continuing as Directors of Companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs or any such other Statutory Authority

Sr. No.	Name of Directors	DIN	Date of appointment in the Company
1.	Mr. Sachin Rajendra Shirgaokar	00254442	08/10/2010
2.	Mr. Sohan Sanjeev Shirgaokar	00217631	08/10/2010
3.	Mr. Vendavagali Reddy Srinivasa	03425960	01/04/2012
4.	Mr. Shishir Suresh Shirgaokar	00166189	17/09/2014
5.	Mr. Chandan Sanjeev Shirgaokar	00208200	19/01/2011
6.	Dr. Mallappa Rachappa Desai	01625500	20/02/2018
7.	Mr. Dattaram Pandurang Kamat	02081844	20/02/2018
8.	Mr. Meyyappan Shanmugam	00079844	18/05/2018
9.	Mrs. Prabha Prakash Kulkarni	00053598	20/02/2018
10.	Mr. Subhash Gundappa Kutte	00233322	09/01/2019



Ensuring the eligibility for the appointment / continuity of every Director on the Board is the responsibility of the management of the Company. Our responsibility is to express an opinion on these based on our verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For C. S. Kelkar & Associates  
Company Secretaries



Shruti Kanhere  
Partner  
FCS 6927, CP No. 7338  
UDIN: F006927D000252799



Date: 2<sup>nd</sup> May, 2022  
Place: Pune