

Continental Chemicals Ltd

Regd. & Head Office : A-7, Sector-7, Noida-201301 (U.P.) India

Tel. : 91-120-2423316
Fax : 91-120-2423316

E-mail : info@continentalsoft.com
: nkc@continentalsoft.com

Web : www.continentalchemicalsltd.com

CIN : L24123UP1984PLC014111

Date: 31.07.2023

To
General Manager,
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Tower,
Dalal Street,
Fort Mumbai,
Maharashtra-400001

Subject: Submission of Statement of Deviation under Regulation 32 of SEBI (LODR) Regulations, 2015 for the quarter ended 30th June, 2023:

Dear Sir,

Pursuant to regulation 32 of SEBI (LODR) Regulations, 2015, please find attached Statement of deviation and variation of utilization of fund raised through preferential issue for the quarter ended 30th June, 2023.

This is for your information and records.

Thanking you,

Your faithfully,

For **Continental Chemicals Limited**

Sakshi
Dhawan

Digitally signed by
Sakshi Dhawan
Date: 2023.07.31
18:16:51 +05'30'

Sakshi Dhawan



Company Secretary

(Membership No: ACS 033279)

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GST No. : 09AAACC1412B2ZH

Annexure-A

| Statement of Deviation / Variation in utilization of funds raised | | | | | |
|--|--|---------------------|-----------------------------|----------------|---|
| Name of listed entity | Continental Chemicals Limited | | | | |
| Mode of Fund Raising | Preferential Issues | | | | |
| Date of Raising Funds | 14/10/2019 | | | | |
| Amount Raised | 1,62,50,000 | | | | |
| Report filed for Quarter ended | 30/06/2023 | | | | |
| Monitoring Agency | Not Applicable | | | | |
| Monitoring Agency Name, if applicable | Not Applicable | | | | |
| Is there a Deviation / Variation in use of funds raised | No | | | | |
| If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders | Not Applicable | | | | |
| If Yes, Date of shareholder Approval | Not Applicable | | | | |
| Explanation for the Deviation / Variation | Not Applicable | | | | |
| Comments of the Audit Committee after review | Reviewed and Approved by audit committee | | | | |
| Comments of the auditors, if any | Not Applicable | | | | |
| Objects for which funds have been raised and where there has been a deviation, in the following table | Company has required the funds for working capital | | | | |
| Original Object | Modified Object, if any | Original Allocation | Modified allocation, if any | Funds Utilised | Amount of Deviation/ Variation for the quarter according to applicable object |
| Company has required the funds for working capital | Not Applicable | 1,62,50,000 | Not Applicable | 23,28,246.37 | NIL |

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Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or*
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or*
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc*



A handwritten signature in blue ink, appearing to be "NKC".

Name of Signatory: Naresh Kumar Chibba

Designation: Managing Director

Date - 31/07/2023