

VIVID MERCANTILE LIMITED

(Formerly Known as Veeram Infra Engineering Limited)

Basement Medicare Centre, B/H M J Library Opp Stock- Exchange Ellisbridge, Ahmedabad- 380006, Gujarat

CIN: U74110GJ1994PLC021483 Email- complianceviel@gmail.com

To,
The Corporate Relations Department
BSE LIMITED
PJ Towers, 25th floor, Dalal Street,
Mumbai -400 001

Date: 05.08.2020

BSE Code: 542046

Sub: Submission of Revised Audited Financial Results for the Half year and Financial Year ended on 31st March, 2020 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

Dear Sir / Madam,

With reference to the above cited subject, we would like to inform your good office that the Company 'Vivid Mercantile Limited' has submitted its Audited Financials Results for the Financial year ended March 31,2020 through the BSE Portal as on July 31,2020.

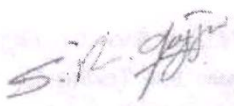
However, while reviewing the financials again the Company realized that, there is some inadvertent typographical error in said result hence we are the hereby re-submitting the Audited Financials for Half Year & Year ended March 31, 2020 with the correct figures.

Please take the information on record.

Thanking you,

Yours faithfully,

For, Vivid Mercantile Ltd


Satish Gajjar
Managing Director
Din: 05254111





Auditor's Report on financial results of the company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**To,
The board of Directors
VIVID MERCANTILE LIMITED**

We have audited the accompanying Statement of Financial Results of **VIVID MERCANTILE LIMITED** ("the Company") for the half year ended **March 31, 2020** and the year to date results for the period **April 1, 2019 to March 31, 2020** ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the related financial statements which is in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013, as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.

1. We conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

2. In our opinion, and to the best of our information and according to the explanations given to us, the Statement:
 - (i) Is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and



BHAGAT & CO.
Chartered Accountants

(ii) Gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the half year ended March 31, 2020 as well as the year to date results for the period from April 1, 2019 to March 31, 2020.

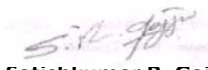
For, BHAGAT & CO.
Chartered Accountants
Firm Registration No: 127250W

Place: Ahmedabad
Date: 31/07/2020

s/d
Shankar Prasad Bhagat
Membership No: 052725
(Partner)

VIVID MERCANTILE LIMITED		
Basement Medicare Centre, Behind M. J. Library, Opp. Stock Exchange Ellisbridge, Ahmedabad, Gujarat, 380006		
STATEMENT OF ASSET & LIABILITIES AS ON 31st March, 2020		
		(Rs. In Lacs)
Particulars	Year Ended on 31/03/2020	Year Ended on 31/03/2019
	Audited	Audited
I. EQUITY AND LIABILITIES		
<u>(1) Shareholder's Funds</u>		
(a) Share Capital	795.69	795.69
(b) Reserves and Surplus	894.53	898.62
<u>(2) Share Application money pending allotment</u>		
<u>(3) Non-Current Liabilities</u>		
(a) Long-Term Borrowings	-	181.95
(b) Deferred Tax Liabilities (Net)	-	
(c) Other Long Term Liabilities	-	-
(d) Long Term Provisions	-	-
<u>(4) Current Liabilities</u>		
(a) Short-Term Borrowings	-	238.79
(b) Trade Payables	892.00	39.05
(i) Total Outstanding dues of micro enterprises and small enterprises	-	-
(ii) Total Outstanding dues of creditors other than micro enterprises and small enterprises	-	
(c) Other Current Liabilities	5.75	0.56
(d) Short-Term Provisions	0.58	0.51
Total Equity & Liabilities	2,588.55	2,155.15
II. ASSETS		
<u>(1) Non-Current Assets</u>		
<u>(a) Fixed Assets (Net)</u>		
(i) Property, Plant and Equipment	102.71	111.63
(ii) Intangible Assets	-	-
(iii) Capital Work in Progress	-	-
(b) Non-current investments	-	-
(c) Deferred tax assets (net)	0.17	0.18
(d) Long term loans and advances	-	-
(e) Other non-current assets	-	-
<u>(2) Current Assets</u>		
(a) Current investments	1,133.34	1151.08
(b) Inventories	245.66	245.66
(c) Trade receivables	769.53	440.59
(d) Cash and cash equivalents	7.91	11.58
(e) Short-term loans and advances	313.46	179.40
(f) Other current assets	15.77	15.03
Total Assets	2,588.55	2,155.15

For, Vivid Mercantile Limited


Satishkumar R. Gajjar
 Managing Director



VIVID MERCANTILE LIMITED
CASH FLOW STATEMENT OF FINANCIAL YEAR ENDED ON 31ST MARCH, 2020

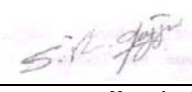

(Rs. In Lacs)

PARTICULARS	Year ended 31 March 2020	Year ended 31 March 2019
	Rs.	Rs.
A. Cash Flow from Operating Activity	-	-
Profit before Taxation and Extra Ordinary Items	-4.09	-304.53
Add : Non Cash & Non Operating Expenses		
Depreciation	8.92	17.34
Finance cost	-1.03	0.05
Interest Income	-4.23	0.00
Gain On MCX	0.00	0.00
Dividend income	0.00	0.00
Realized Gain/Loss on Shares	0.00	275.36
Operating Profit before Working Capital Changes	-0.43	-11.78
Adjustment for;		
(Increase) / Decrease in Inventory	0.00	-25.00
(Increase) / Decrease in Debtors	-328.94	-406.61
Increase/(Decrease) in Trade Payables	852.95	-153.45
(Increase)/ Decrease in Loans & Advances	-134.06	-83.58
(Increase) / Decrease in Current Assets	-0.74	-14.24
Increase / (Decrease) in Current Liabilities & Provisions	5.19	-7.84
Increase / (Decrease) in Short Term Provisions	0.07	181.76
Increase / (Decrease) in Current Investment	17.74	0.00
Cash Generated from Operation	411.78	-520.74
Taxes Paid	0.01	0.00
Net Cash Flow from Operating Activities	411.77	-520.74
B. Cash Flow from Investing Activity		
(Increase) / Decrease in Fixed Assets (net)	0.00	0.00
(Increase) / Decrease in Investments & Accrued Interest	0.00	-1066.21
(Increase) / Decrease in other Non current Investments	0.00	0.00
Dividend Income	0.00	0.00
Gain on MCX	0.00	0.00
Interest Income	4.23	0.00
Net Cash Flow from Investing Activities	4.23	-1066.21
C. Cash Flow from Financing Activity		
Proceeds from Issue of Shares	0.00	518.85
Proceeds from Securities Premium	0.00	891.90
Increase / (Decrease) in Short term Borrowings	-238.79	
Increase / (Decrease) in Long term Borrowings	-181.95	166.61
Finance Cost Paid	1.03	0.05
Adjustment of earlier in Retained Earning	0.00	0.00
Net Cash Flow from Financing Activities	-419.71	1577.31
Net Increase / (Decrease) in Cash & Cash Equivalents	-3.71	-9.64
Opening Balance of Cash & Cash Equivalents	11.58	21.21
Closing Balance of Cash & Cash Equivalents	7.91	11.58
Net Increase / (Decrease) in Cash & Cash Equivalents	-3.70	-9.64



By order of the Board of Directors
For , Vivid Mercantile Limited

S.R. Joshi
Managing Director

VIVID MERCANTILE LIMITED						
Basement Medicare Centre, Behind M. J. Library, Opp. Stock Exchange Ellisbridge, Ahmedabad, Gujarat, 380006						
STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31st March, 2020						
						(Rs. In Lacs)
			Half Year Ended		Year Ended	
Sr. No	Particulars	For the Half Year Ended on 31.03.2020	For the Half Year Ended on 30.09.2019	For the Half Year Ended on 31.03.2019	Year Ended on 31/03/2020	Year Ended on 31/03/2019
		Audited	Unaudited	Audited	Audited	Audited
I	Revenue from operations	2206.8	793.92	718.71	3000.72	1130.97
II	Other Income	4.23	0.00	5.69	4.23	5.70
III	Total Revenue (I +II)	2211.03	793.92	724.40	3004.95	1136.67
IV	Expenses:					
	Cost of materials consumed	2179.24	761.3	747.07	2940.54	1155.33
	Purchase of Stock-in-Trade		-			-
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	-21.04	21.04	(25.00)		(25.00)
	Employee Benefit Expense	-0.87	0.87	0.57		0.29
	Financial Costs	-1.03	1.03	0.15		0.05
	Depreciation and Amortization Expense	1.51	7.41	14.61	8.92	14.82
	Other Expenses	58.43	1.15	295.1	59.58	295.70
	Total Expense	2216.24	792.80	1032.50	3009.04	1441.19
V	Profit before exceptional and extraordinary items and tax	-5.21	1.12	-308.10	-4.09	-304.52
VI	Exceptional Items		-		-	-
VII	Profit before extraordinary items and tax (V - VI)	-5.21	1.12	-308.10	-4.09	-304.52
VIII	Extraordinary Items		-			-
IX	Profit before tax (VII - VIII)	-5.21	1.12	-308.10	-4.09	-304.52
X	Tax expense:					
	(1) Current tax	-0.28	0.28			1.00
	(2) Deferred tax		-		-	0.12
XI	Profit(Loss) from the period from continuing operations	(4.93)	0.84	(308.10)	(4.09)	(305.64)
	Less: Dividend		-		-	-
	Less: Tax on Dividend		-		-	-
XII	Balance carried Forward to Balance Sheet	(4.93)	0.84	(308.10)	(4.09)	(305.64)
XIII	Paid-up Equity share capital (at par Value of Rs.10 each)	795.69	795.69	795.69	795.69	795.69
XIV	Reserves excluding revaluation reserves		-			
XV	a)Earning per equity share before Exceptional items					
	(1) Basic	-0.06	0.01		0.05	-3.83
	(2) Diluted	-0.06	0.01		0.05	-3.83
	b)Earning per equity share after Exceptional items					
	(1) Basic	-0.06	0.01		0.05	-3.83
	(2) Diluted	-0.06	0.01		0.05	-3.83
Notes:						
1). The above Financial Results were reviewed by the Audit Committee and Approved by the Board of Directors at their respective Meeting held on 31st July, 2020						
2) The Company's business activity fall within a single primary business segment.						
3). Previous year's figures are re-grouped, re-classified wherever necessary.						
			By order of the Board of Directors			
			For , Vivid Mercantile Limited			
Date: 31.07.2020			 			
Place: Ahmedabad			Managing Director			

VIVID MERCANTILE LIMITED

(Formerly Known as Veeram Infra Engineering Limited)

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CIN: U74110GJ1994PLC021483 Email- complianceviel@gmail.com

DECLARATION

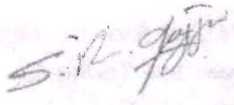
(Pursuant to Regulation 33 (3) (d) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015)

Pursuant to the proviso to regulation 33 (3) (d) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended, We, Vivid Mercantile Limited, having its Registered office situated at Basement Medicare Centre, B/H M J Library Opp Stock-Exchange Ellisbridge, Ahmedabad- 380006, do hereby declare and confirm that the Audit Report issued by Statutory Auditor of the Company M/s. Bhagat & Co, Chartered Accounts, (Firm Registration Number: 127250W) on the Annual Audited Standalone and Consolidated Financial Results for the year ended 31st March, 2020 is with Unmodified Opinion(s) and accordingly the statement on impact of audit qualification is not required to be given.

Thanking You

Yours Faithfully

For, Vivid Mercantile Ltd


Satish Gajjar
Managing Director
Din: 05254111

