

18th May, 2023

To,
BSE Limited
Listing Dept. / Dept. of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Security Code: 500101
Security ID: ARVIND

To,
National Stock Exchange of India Limited
Listing Dept., Exchange Plaza, 5th Floor,
Plot No. C/1, G. Block,
Bandra-Kurla Complex,
Bandra (E),
Mumbai - 400 051.

Symbol: ARVIND

Dear Sir/Madam,

Sub: Press Release - Audited Financial Results for quarter & financial year ended 31st March, 2023

Ref.: Regulations 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulations 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose a copy of the press release being issued by the Company in respect of audited financial results for the quarter and financial year ended on 31st March, 2023.

You are requested to take the same on records.

Thanking you

Yours faithfully,
For Arvind Limited

R.V. Bhimani
Company Secretary

Encl.: As above

PRESS RELEASE

Arvind Limited delivers steady results for FY2023

Ahmedabad, 18th May 2023: Arvind Limited has declared its financial results for the fourth quarter and full year FY 2023.

- **FY23 revenues up 5% to ₹8382 crores; Textiles up 2% and AMD revenues up 22%**
- **Full year FY23 EBITDA ₹800 crores, PBT ₹427 crores and PAT (before exceptional items) ₹349 crores (compared to ₹808 cr, ₹427 cr and ₹274 cr respectively in FY2022)**
- **Long Term debt reduced by ₹304 crores during the year**

Performance Highlights

Arvind Limited ended FY23 with a full year results that were steady in a volatile market. For Q4, Arvind posted revenues of ₹1881 crores and EBITDA of ₹191 crores, helping close the year at ₹8382 crores revenues and ₹800 crores EBITDA.

In the Textile segment, Woven volumes grew while Denim and Garment volumes remained soft. Price realisation increased during the initial part of the year, peaked in 2nd quarter and started declining in tandem with pattern of cotton and other input RM prices.

Advanced Materials continued its growth trajectory and delivered a 22% higher top-line compared to last year, and also delivered an improved margin.

Arvind Limited closed the financial year at a net debt of ₹1327 crores which was ₹356 crores lower than March 2022 levels. Long term debt reduced by ₹304 crores over this period.

While the business environment is still cautious, Arvind remains optimistic about its key businesses and has laid out an investment plan of about Rs 600 crores to augment capacities and deepen its sustainability credentials.

The Board of Directors recommended a final dividend of Rs. 3.75/- per equity share and one-time special dividend of Rs. 2/- per equity share, totalling to a dividend of Rs. 5.75/- per equity share of face value of Rs. 10/- each, for the financial year ended March 31, 2023, subject to approval of shareholders in the ensuing Annual General Meeting

About Arvind Limited

Arvind Limited is one of the largest textile companies in India with revenues exceeding USD 1.0 billion. The company is end-to-end supply chain partner to the world's leading fashion brands, and its Advanced Materials Division makes a variety of Technical Textile products.

For more information, please contact:

Yatin Padia (Mobile: 9833010098)

yatin.padia@arvind.in