

July 28, 2020

Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001
Scrip Code: 532717

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051
Symbol: INDOTECH

Dear Sir/Madam,

Sub: Disclosure of related party transactions pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the details of related party transactions on a consolidated basis, drawn in accordance with applicable accounting standards for the half year ended March 31, 2020.

We request you to take the same on record.

Thanking you

Very truly yours
For **INDO-TECH TRANSFORMERS LIMITED**



Sathyamoorthy A
Company Secretary & Compliance officer

Indo Tech Transformers Limited

CIN : L29113TN1992PLC022011

Regd. Off.: S.No. 153 - 210, Illuppapattu Village, Near Rajakulam, Chennai - Bangalore Highway, Kancheepuram - 631 561.

Tele/Fax : +91 (0) 44 37290518 | info@prolec-geindia.com | www.prolecge.in

Consolidated disclosure of related party transactions for the half year ended March 31, 2020:

Names of related parties with whom controls exists and nature of relationship are as follows:

Nature of relationship	Name of the related party
Ultimate holding company	Xignux S.A. de C.V., Mexico
Holding company	Prolec GE Internacional, S de R.L de C.V., Mexico
Fellow subsidiary	Prolec S.A. de C.V., Mexico
Key Management Personnel	Mr. Shridhar Gokhale, Whole Time Director Mr. M S Srinivasan, Independent Director Mr. Pallavur Venkateswaran Krishna, Independent Director Ms. Tabassum Mustafa Wajid, Independent Director Mr. Ricardo Garza Suarez, Director

Other related parties with whom transactions have taken place

Nature of relationship	Name of the related party
Associate(s)	GE India Industrial Private Limited GE T&D India Limited GE Grid Solutions



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(All amounts are in Indian Rupees lakhs)

Nature of transaction	Half Year ended March 31, 2020
Agency commission paid / accrued GE India Industrial Private Limited	286.13
Purchases of goods GE T&D India Limited GE Grid Solutions	31.79 43.65
Reimbursements Claimed Prolec GE Internacional, S de R.L de C.V., Mexico	7.21
Managerial remuneration Mr. Shridhar Gokhale, Whole-Time Director	42.20
Sitting Fees for Independent Directors	3.40

Balances at year end	As at March 31, 2020
Balances due from GE T&D India Limited	0.04
Balances due to GE India Industrial Private Limited GE T & D India Limited	948.35 27.11



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