

19th June, 2023

To, The Listing Department BSE Limited Phiroze Jeejeebhoy Towers, 25th Floor, Dalal Street, Mumbai- 400 001	To, The Listing Department The National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No..C/1, G Block Bandra Kurla Complex, Bandra(E), Mumbai – 400 051.
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Ref: Security Code: 539843; Security ID: NINSYS

Sub: Outcome of the Board Meeting held today i.e. Monday, 19th June, 2023 at 03.30 p.m.

Dear Sir / Ma'am,

With reference to the captioned subject, this is to inform you that, the Board of Directors ("Board") in their meeting held today, i.e. Monday, 19th June, 2023 at 03.30 P.M., at the registered office of the Company, has considered and discussed the following:

1. Increase in the Authorized Share Capital of the Company from existing Rs. 15,00,00,000 (Rupees Fifteen Crore) divided into 1,50,00,000 (One Crore Fifty Lakh) Equity Shares of Rs. 10/- each to Rs. 20,00,00,000 (Rupees Twenty Crore) divided into 2,00,00,000 (Two Crore) Equity Shares of Rs. 10/- each ranking pari passu in all respect with the existing Equity Shares of the Company and consequential amendment in Memorandum of Association of the Company, subject to the approval of shareholders of the Company by Postal Ballot.
2. The Board recommended the issue of bonus equity shares in the ratio of 4:5 [i.e., 4 (Four) bonus equity shares of Rs. 10/- each for every 5 (Five) fully paid-up equity shares held as on record date] subject to the approval of the shareholders by Postal Ballot. The detailed disclosure as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9,2015 is enclosed as **Annexure - I**.

The record date for the purpose of ascertaining the eligibility of the shareholders to receive bonus shares will be communicated later.

3. Considered and approved the notice of Postal Ballot pursuant to Section 110 of the Companies Act, 2013 and other applicable provisions, if any, of the Companies Act, 2013 ("the Act") read with the Companies (Management and Administration) Rules., 2014 as required to be sent to the Shareholders of the Company. Disclosure for Postal Ballot under

NINtec Systems Limited

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Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is enclosed as **ANNEXURE II**;

4. Considered and approved the appointment of Mr. Tushar M. Vora (Proprietor) of M/s. Tushar Vora & Associates, Company Secretaries, as Scrutinizer for scrutinizing the Postal Ballot and e-voting process in a fair and transparent manner.
5. Adoption of Policies.

The Board meeting commenced at 03.30 p.m. and concluded at 04.43 p.m.

You are requested to kindly take the same on record.

Thanking You,
For NINtec Systems Limited

Pooja Kadam
Company Secretary &
Compliance Officer

ANNEXURE I

Details required for bonus issue as per Regulation 30 of SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015 read with the SEBI circular bearing reference no. CIR/CFD/CMD/4/2015 dated September 9, 2015 is as below:

Whether bonus is out of free reserves created out of profits or share premium account	The Bonus equity shares shall be issued from free reserves created out of profits of the Company.
Bonus Ratio	4:5 i.e. 4 (Four) bonus equity shares of Rs. 10/- each for every 5 (Five) fully-paid up equity shares held as on the record date. The record date shall be announced in due course.
Details of Share Capital - pre and post bonus issue	<p>The pre bonus issue paid-up equity capital as on date of this letter is Rs. 10,32,00,000/- consisting of 1,03,20,000 equity shares of Rs. 10/- each.</p> <p>The post-bonus paid up equity share capital shall be Rs. 18,57,60,000/- consisting of 1,85,76,000 equity shares of Rs. 10/- each.</p>
Free reserves and/or share premium required for implementing the bonus issue;	An amount of Rs. 8,25,60,000/- shall be utilized out of free reserves for issue of bonus shares.
Free reserves and/or security premium available for capitalization and the date on which such balance is available	Free reserve of Rs. 9,04,57,984 is available as on 31 st March, 2023.
Whether the aforesaid figure is audited	The figures of free reserves are as per audited financial statement for the year ended 31 st March, 2023
Estimated date by which such Bonus would be credited/dispatched	Within 2 Months from date of Board's approval

ANNEXURE II

Disclosure for Postal Ballot under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the SEBI circular bearing reference no. CIR/CFD/CMD/4/2015 dated September 9, 2015 is as below:

Date of Notice	The Board of Directors in their board meeting held on 19th June, 2023 approved the draft of postal ballot notices	
Prescribed details:		
Agenda / Resolutions Proposed	Resolution to be passed	Manner of approval
Approval of the issue of Bonus Equity Shares	Resolution proposed to be passed through ordinary resolution	Through Postal Ballot/ Remote E-voting