

MARATHON NEXTGEN REALTY LIMITED



Regd. Off.: Marathon Futurex, N.M. Joshi Marg, Lower Parel, Mumbai 400 013
Tel.: +91-22-6724 8484 Fax: +91-22-6772 8408 CIN: L65990MH1978PLC020080
E-mail: shares@marathonnextgen.com Website: www.marathonnextgen.com

June 20, 2020

To
The BSE Ltd.
P.J. Towers, Dalal Street
Mumbai- 400 001
Scrip Code : 503101

To
NSE Ltd.
BKC, Bandra (E)
Mumbai-400 050
Symbol: "MARATHON"

Sub: **Annual Secretarial Compliance Report under regulation 24A of SEBI (LODR) Regulations, 2015 for the year ended March 31, 2020**

Dear Sirs,

Pursuant to the Regulation 24A of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting the Annual Secretarial Compliance report under regulation 24A of SEBI (LODR) Regulations, 2015 for the Year ended March 31, 2020.

Kindly take the above on record.

Yours faithfully,

For Marathon Nextgen Realty Limited

Sd/-
K. S. Raghavan
Company Secretary & Compliance Officer

Encl.: as above.

Nitin R. Joshi

**B.COM., LL.B., D.C.E.C., F.C.S.
COMPANY SECRETARY**

415, Marathon Max, Next to Udyog Kshetra, Jn. of L.B.S. Marg & Goregoan Link Road, Mulund (W),
Mumbai-400 080. Tel. 2562 5660/2562 5661. Cell 98201 29178.

**Secretarial compliance report under regulation 24A of SEBI(LODR) Regulations, 2015 of
Marathon Nextgen Realty Limited for the Year ended March 31, 2020**

I Nitin R. Joshi have examined:

- (a) all the documents and records made available to me and explanation provided by Marathon Nextgen Realty Limited CIN- L65990MH1978PLC020080 ("the listed entity").
- (b) the filings/ submissions made by the listed entity to the stock exchanges,
- (c) website of the listed entity,
- (d) any other document/ filing, as may be relevant, which has been relied upon to make this certification,

for the year ended March 31, 2020 in respect of compliance with the provisions of :

- (a) the Securities and Exchange Board of India Act, 1992 ("SEBI Act") and the Regulations, circulars, guidelines issued there under; and
- (b) the Securities Contracts (Regulation) Act, 1956 ("SCRA"), rules made thereunder and the Regulations, circulars, guidelines issued thereunder by the Securities and Exchange Board of India ("SEBI");

The specific Regulations, whose provisions and the circulars/ guidelines issued thereunder, have been examined, include:-

- (a) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;
- (b) Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;
- (c) Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
- (d) Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018;
- (e) Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014;
- (f) Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008;
- (g) Securities and Exchange Board of India (Issue and Listing of Non- Convertible and Redeemable Preference Shares) Regulations, 2013;
- (h) Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;

and based on the above examination, I hereby by report that, during the Review Period :

- (a) The listed entity has complied with the provisions of the above Regulations and circulars / guidelines issued thereunder, as applicable to it. However regulations mentioned above under clause (b),(d),(e),(f) and (g) are not applicable to the Company during the review period.
- (b) The listed entity has maintained proper records under the provisions of the above Regulations and circulars/ guidelines issued thereunder insofar as it appears from my examination of those records.
- (c) The following are the details of actions taken against the listed entity/ its promoters/ directors/ material subsidiaries either by SEBI or by Stock Exchanges (*including under the Standard Operating Procedures issued by SEBI through various circulars*) under the aforesaid Acts/ Regulations and circulars/ guidelines issued there under:

Sr. No.	Action taken by	Details of violation	Details of action taken E.g. fines, warning letter, debarment, etc.	Observations/remarks of the Practicing Company Secretary, if any.
1	Stock Exchange(s) BSE & NSE	Delay in furnishing prior intimation of Board Meeting of Board of Directors as per provisions of u/r 29(2)/29(3) of SEBI (LODR) Regulations 2015 <i>Non -Compliance matter wrt to - "PRIOR" intimation of recommendation of Dividend for the FY: 2018-19 to the Stock Exchanges -Board Meeting held on May 29, 2019.</i>	Penalty was levied	Penalty paid
2	Stock Exchange(s) BSE & NSE	Non-Compliance observed in Corporate Governance Report submitted under Regulation 27(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.	Penalty was levied	Penalty paid

		<p>The SEs had, under regulation 17(1) of SEBI (LODR) Regulation informed the Company, that the Board Composition was not in-line with the said Regulation, hence committed "Non-Compliance wrt., to Reg 17(1) of the said regulations.</p>		
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(d) The listed entity has taken the following actions to comply with the observations made in previous reports:

Sr. No.	Observations of the Practicing Company Secretary in the previous reports	Observations made in the secretarial compliance report for the year ended... <i>(The years are to be mentioned)</i>	Actions taken by the listed entity, if any	Comments of the Practicing Company Secretary on the actions taken by the listed entity
Not Applicable				

**NITIN
RAMNI
KLAL
JOSHI**

Digitally signed by NITIN
RAMNICAL JOSHI
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(NITIN R JOSHI)
 Practicing Company Secretary
 FCS No.: 3137-- C P No. : 1884
UDIN number F003137B000360670

Place: Mumbai

Date : 20.06.2020