



TGL/2019-20/SEC-206

Date: 27.01.2020

To,
The Manager
Department of Corporate Services-Listing
BSE Limited
16th floor, P J Towers,
Dalal Street, Mumbai- 400001

Sub: Un-Audited Standalone Financial Results alongwith Limited review report for quarter and nine months ended 31.12.2019 under Regulation 33 of SEBI (LODR), Regulations, 2015

Ref: Triveni Glass Limited (Scrip Code 502281)


Dear Sir,

Please find the Un-Audited Standalone Financial Results alongwith Limited Review Report quarter and nine months ended 31.12.2019 under Regulation 33 of SEBI (LODR), Regulations, 2015 duly approved by the Board in the Meeting held on 27.01.2020.

This is for your information. Please update the same in your record.

Thanks & Regards

For Triveni Glass Limited



Sumit Bhattacharya
Company Secretary

Encl.: 1. Standalone Un-Audited Financial results alongwith notes
2. Limited review report

Regd. Off. :

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E-mail : akd@triveniglassltd.com

Website : www.triveniglassltd.com

CIN No. : L26101UP1971PLC003491

IF IT'S GLASS IT'S US



Limited Review Report

Review report to,

**The Board of Directors
Triveni Glass Limited
1, Kanpur Road, Allahabad**

We have reviewed the accompanying statement of unaudited financial results of Triveni Glass Limited for the period ended 31.12.2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not modified in respect of this matter.

**For Sanjay Talwar & Associates
Chartered Accountants**

FRN No. 005923C



**Sanjay Talwar
Partner**

Membership Number. 074521

Place: Allahabad

Date: 27.01.2020

TRIVENI GLASS LTD

NO.1, KANPUR ROAD, ALLAHABAD - 211001

CIN: L26101UP1971PLC003491

Website: www.triveniglassltd.com

PART I

In Lakhs

Statement of Standalone Un-Audited financial results for the Quarter and nine months' ended 31st December 2019

	Particulars	For the	For the	For the	For the nine	For the nine	For the
		Quarter ended 31.12.2019	Quarter ended 30.09.2019	Quarter ended 31.12.2018	months ended 31.12.2019	months ended 31.12.2018	Year ended 31.03.2019
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
I	Revenue from operations	2109.98	2142.47	2,113.35	5,621.58	5800.73	7380.04
II	Other income	95.46	26.99	105.96	135.60	173.71	986.15
III	Total Revenue (I+II)	2205.44	2169.46	2,219.31	5,757.18	5974.44	8366.19
IV	Expenses						
	Cost of Material Consumed	954.24	816.69	870.01	2,356.07	2334.45	3190.63
	Changes in Inventories of Finished goods work in progress and stock in trade	-177.71	-120.30	(28.45)	-486.71	-254.92	-116.01
	Excise Duty/GST	433.95	365.95	340.00	1,009.43	870.94	1195.02
	Employee benefits expense	131.57	29.23	92.66	259.90	280.90	413.18
	Finance costs	-397.46	403.85	53.60	48.32	171.09	327.32
	Depreciation and Amortisation Expense	43.26	18.00	18.00	79.26	54.00	74.10
	Other expenses	781.15	825.75	768.27	2,145.72	2144.06	3,036.37
	Total expenses	1769.00	2339.17	2114.09	5411.99	5600.52	8,120.61
V	Profit / (Loss) before exceptional and extraordinary items (III-IV)	436.44	-169.71	105.22	345.19	373.92	245.58
VI	Exceptional items	237.19	0.00	0.00	237.19	0.00	-14.9
VII	Profit / (Loss) before extraordinary items and tax (V-VI)	673.63	-169.71	105.22	582.38	373.92	230.68
VIII	Tax expense						
	1) Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
	2) Deferred Tax Liability/ (Asset)	0.00	0.00	0.00	0.00	0.00	0.00
IX	Net Profit / (Loss) for the period from continuing operations VII-VIII)	673.63	-169.71	105.22	582.38	373.92	230.68
X	Profit/loss from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XI	Tax expenses of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XII	Profit/loss from discontinued operations (after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00	0.00
XIII	Profit/loss for the period (IX+XII)	673.63	-169.71	105.22	582.38	373.92	230.68
XIV	Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00	0.00
	A. (i) Items that will not be reclassified to profit or loss						
	(ii) Income tax relating to items that will not be reclassified to profit or loss						
	B. (i) Items that will be reclassified to profit or loss						
	(ii) Income tax relating to items that will be reclassified to profit or loss						
XV	Total Comprehensive Income for the period (XIII+XIV)Comprising Profit (Loss) and Other comprehensive Income for the period	673.63	-169.71	105.22	582.38	373.92	230.68
XVI	Earnings per equity share (for continuing operation):	5.34	-1.34	0.83	4.61	2.96	1.83
	(1) Basic						
	(2) Diluted						
XVIII	Paid-up equity share capital (Face Value Rs. 10)	1261.94	1261.94	1,261.94	1,261.94	1261.94	1261.94
XIX	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	4404.00	4,404.00	4,404.00	4,404.00	4,404.00	4,404.00

Place : Allahabad

Date : 27.01.2020

For and on Behalf of Board




J K Agrawal
 Managing Director



Triveni Glass Limited

Cash Flow Statement for the nine months ended December 31, 2019

Particulars	(Rupees in lakhs)	
	Nine months ended December 31, 2019	Year ended March 31, 2019
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit/ (Loss) before tax		
Add/(Less) :	582.38	230.68
Other Income		
Unclaimed Balance Written Back		-
Sundry Debit balance written off		-
Depreciation		-
Profit on sale of fixed assets	79.26	74.10
Interest provided in P & L a/c (net of capitalization)		-
Prior Period Items		-
Profit on sale of fixed assets		-
Operating profit before working capital changes	661.64	304.78
Adjustment for :		
(increase)/Decrease in Inventories	(616.19)	167.12
(increase)/Decrease in other current assets and financial assets	(448.27)	103.62
(increase)/Decrease in trade receivables	(1,673.66)	38.61
Increase/(Decrease) in trade payables	(1,133.47)	440.65
Increase/(Decrease) in Other financial liabilities and other current liabilities	5,922.43	617.24
Cash flow from/(used in) operating activities	2,712.48	1,672.02
Income taxes received		-1.30
NET CASH FROM OPERATING ACTIVITIES (A)	2,712.48	1,670.72
B. CASH FLOW FROM INVESTING ACTIVITIES :		
(Purchase) of property, plant and equipment	(381.25)	-0.31
Profit on sale of fixed assets		-
(Increase)/Decrease in Investments	(24.74)	-60.76
Sale of Investments		-
NET CASH USED IN INVESTING ACTIVITIES (B)	-405.99	-61.07
C. CASH FLOW FROM FINANCING ACTIVITIES :		
Proceeds/(Payment) of Long Term Borrowings	(2,312.84)	-1,788.60
Increase/(Decrease) in Short Term Borrowings		180.03
Proceeds from Cash Credit		-
Repayment of Other Loan		-
Decrease in Share Capital		-
NET CASH USED IN FINANCING ACTIVITIES (C)	(2,312.84)	(1,608.57)
NET INCREASE IN CASH & CASH EQUIVALENTS (A+B+C)	(6.35)	1.08
Cash and cash equivalents as at April 1, 2019	(6.35)	5.27
Cash and cash equivalents as at December 31, 2019	-	6.35
Cash and cash equivalents includes:		
Cash on hand		1.93
Balance with Banks		4.42
		6.35

Place : Allahabad

Date : 27.01.2020



For and on Behalf of Board

J K Agrawal
 J K Agrawal
 Managing Director



TRIVENI GLASS LTD NO.1 , KANPUR ROAD, ALLAHABAD - 211001		RS. LAKHS	
		For the nine months ended 31.12.2019 (Un-Audited)	For the year ended 31.03.2019 (Audited)
Standalone Statement of Assets and Liabilities			
Particulars			
A	ASSETS		
1	Non-current assets		
	(a) Property, plant & equipments	8,058.78	7,760.05
	(b) Capital work in progress	3.46	-
	(c) Investment Property	-	-
	(d) Goodwill	-	-
	(e) Other Intangible assets	-	-
	(f) Intangible assets under development	-	-
	(i) Deferred tax assets (net)	-	-
	(j) Other non-current assets	-	-
	Total - Non-current assets	8,062.24	7,760.05
2	Current assets		
	(a) Inventories	1,554.10	937.91
	(b) Financial Assets		
	Investments	24.74	-
	Trade receivables	1,789.78	116.12
	Cash and cash equivalents	-	6.35
	Bank balances other than above	395.11	225.53
	Loans	-	-
	Other Financial Assets	64.43	86.01
	(c) Current Tax Assets (Net)	15.25	7.47
	(d) Other current assets	502.89	210.40
	Total - Current assets	4,346.30	1,589.79
	TOTAL - ASSETS	12,408.54	9,349.84
A	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share capital	1,261.94	1,261.94
	(b) Other Equity	(4,156.00)	(4,738.58)
	Total - Equity	(2,894.06)	(3,476.64)
2	Non-current liabilities		
	(a) Financial Liabilities		
	Long term Borrowings	1,584.91	3,897.75
	Other financial liabilities	-	-
	(b) Provisions	-	-
	(c) Deferred tax liabilities (net)	-	-
	(d) Other non-current liabilities	-	-
	Total - Non-current liabilities	1,584.91	3,897.75
3	Current liabilities		
	(a) Financial Liabilities		
	Borrowings	1,917.00	1,970.44
	Trade payables	240.48	1,373.95
	Other Financial liabilities	825.82	1,339.45
	(b) Provisions	-	-
	(c) Current Tax Liabilities (Net)	2.59	-
	(d) Other current liabilities	10,731.80	4,244.89
	Total - Current liabilities	13,717.69	8,928.73
	TOTAL - EQUITY AND LIABILITIES	12,408.54	9,349.84

Place : Prayagraj

Date : 27.01.2020



J K Agrawal
J K Agrawal
Managing Director





Notes:

1. The above Un- Audited Standalone financial results for the quarter ended December 31st, 2019 in respect of Triveni Glass Limited ("the Company") have been reviewed by the Audit Committee and approved by the Board of Directors of the company at their respective meetings held on Monday, 27th January, 2020. The Statutory Auditors of the Company have conducted a "Limited Review" of the above financial results pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Effective 1st April 2017, the company has adopted Ind-AS with transition date of 1st April, 2016.
2. The above Un-audited standalone Financials Results are available on the Stock Exchange websites (www.bseindia.com) and also on website of the company (www.triveniglassltd.com).
3. These financial results have been prepared in accordance with Indian Accounting standards ("Ind AS") prescribed under section 133 of the Companies Act, 2013 read with the relevant rules thereunder and in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 and Schedule III (Division II) of the Companies Act 2013.
4. The above results have been prepared in compliance with the recognition and measurement principles of the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), as amended by the Companies (Indian Accounting Standards) (Amendment Rules) 2016 prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable. Beginning 1st April, 2017, the Company has for the first time adopted Ind AS with a transition date of 1st April, 2016.
5. The Company has single reportable segment viz. "Glass Industry".
6. Figures of the previous periods have been regrouped/ reclassified/ restated, wherever necessary to correspond with the figures of the current reporting periods.

For and on behalf of the Board of Directors'

J K Agrawal
Managing Director



Date: 27.01.2020

Place: Prayagraj

Regd. Off. :

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