

**Ref. No. AAVAS/SEC/2023-24/909**

**Date: February 01, 2024**

<b>To,</b> <b>The National Stock Exchange of India Limited</b> <b>Exchange Plaza, C-1, Block G,</b> <b>Bandra Kurla Complex,</b> <b>Mumbai - 400051</b>  <b>Scrip Symbol: AAVAS</b>	<b>To,</b> <b>BSE Limited</b> <b>Phiroze Jeejeebhoy Towers,</b> <b>Dalal Street,</b> <b>Mumbai - 400001</b>  <b>Scrip Code: 541988</b>
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Dear Sir /Madam,

**Sub: Intimation under Regulation 30 of SEBI (LODR) Regulations, 2015-Grant of options under Equity Stock Option Plan for Employees 2016 ("ESOP 2016-I").**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Nomination and Remuneration Committee of the Board of Directors has approved the grant of 4,500 stock options to the eligible employee(s) of the Company under the Equity Stock Option Plan for Employees 2016 ("ESOP 2016-I") in its meeting held on February 01, 2024.

The details as required under Regulation 30 of the SEBI LODR Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 is enclosed herewith as **Annexure-1**.

Date and time of occurrence of event/information: February 01, 2024 at 9:30 A.M.

We request you to kindly take note of the same.

**Thanking You,**

**For AAVAS FINANCIERS LIMITED**

**SHARAD PATHAK**  
**COMPANY SECRETARY AND CHIEF COMPLIANCE OFFICER**  
**(FCS-9587)**

### Annexure-1

The general terms and conditions of the said grant are as follows:

Sr. No	Particulars	Details												
1	Brief Details of Option Granted	4,500 Stock Options have been granted to eligible Employee(s) on such terms as decided by Nomination & Remuneration Committee												
2	Whether the scheme is in terms of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021	Yes												
3	Total number of shares covered by these options	4,500 Equity shares												
4	Pricing Formula	As per ESOP 2016-I												
5	Option Vested/Vesting Schedule	<table border="1"> <thead> <tr> <th>Year of vesting</th> <th>% of vesting</th> </tr> </thead> <tbody> <tr> <td>1st anniversary from the date of grant</td> <td>20% of options granted</td> </tr> <tr> <td>2nd anniversary from the date of Grant</td> <td>20% of options granted</td> </tr> <tr> <td>3rd anniversary from the date of Grant</td> <td>20% of options granted</td> </tr> <tr> <td>4th anniversary from the date of Grant</td> <td>20% of options granted</td> </tr> <tr> <td>5th anniversary from the date of grant</td> <td>20% of options granted</td> </tr> </tbody> </table>	Year of vesting	% of vesting	1st anniversary from the date of grant	20% of options granted	2nd anniversary from the date of Grant	20% of options granted	3rd anniversary from the date of Grant	20% of options granted	4th anniversary from the date of Grant	20% of options granted	5th anniversary from the date of grant	20% of options granted
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4th anniversary from the date of Grant	20% of options granted													
5th anniversary from the date of grant	20% of options granted													
6	Time within which option may be exercised	within a period of 4 (four) years from the date of each Vesting of stock options												
7	Option exercised	NIL (as on date of granting of option)												
8	Money realized by exercise of options	NIL (as on date of granting of option)												
9	The total number of shares arising as a result of exercise of option	NIL (as on date of granting of option)												
10	Options lapsed	NIL (as on date of granting of option)												
11	Variation of terms of options	NIL (as on date of granting of option)												
12	Brief details of significant terms	As defined in ESOP 2016-I												
13	Subsequent changes or cancellation or exercise of such options	NIL (as on date of granting of option)												
14	Diluted earnings per share pursuant to issue of equity shares on exercise of options	NIL (as on date of granting of option)												