

# HALDER VENTURE LIMITED

CIN No. : L74210WB1982PLC035117

# HALDER

DIAMOND HERITAGE  
16, Strand Road, 10th Floor  
Unit 1012, Kolkata - 700 001  
☎ : +91-33-6607-5556  
+91-33-6607-5557  
E-MAIL : [info@halderventure.in](mailto:info@halderventure.in)  
WEB : [www.halderventure.in](http://www.halderventure.in)

To,

DATE: 06/12/2019

Corporate Relationship Department.  
Bombay Stock Exchange Ltd.  
Phiroze Jeejeebhoy Tower,  
25<sup>th</sup> Floor, Dalal Street.  
Mumbai-400 001.

**SCRIP CODE: 539854**

**Sub: Revised Un-Audited Financial Result & Limited Review Report for the Quarter and half year ended 30<sup>th</sup> September, 2019**

Dear Sir,

In term of Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we submit herewith a copy of revised Un-Audited Financial Result of the Company for the quarter and half year ended 30<sup>th</sup> September, 2019 which were approved and taken on record by the Board of Directors of the company along with its limited Review Report.

The above information is for your record

Thanking you,

Yours Faithfully,

**For Halder Venture Limited**



**Abhishek Pal**  
Company Secretary & Compliance Officer



HALDER VENTURE LIMITED

Registered Office :16, Strand Road, Diamond Heritage Building, 10th Floor, Unit 1012, Kolkata - 700001

UNAUDITED STANDALONE STATEMENT OF ASSET & LIBAILITIES QTR AND SIX MONTHS ENDED ON 30TH SEPTEMBER, 2019

CIN: L74210WB1982PLC035117

Standalone		In Lakhs	
Particulars	For the Half Year Ended 30 September 2019	Figures as at the end of 31.03.2019	
<b>I. ASSET</b>			
<b>(1) Non-Current Assets</b>			
(a) Property, Plant and Equipment	29.04	33.27	
(b) Capital work-in-progress	-	-	
(c) Other Intangible assets	0.03	0.04	
(d) Financial Assets	-	-	
(i) Investments	15.33	15.33	
(ii) Trade receivables	-	-	
(iii) Loans	-	-	
(iv) Others	-	-	
(e) Deferred tax assets (net)	-	-	
(f) Other non-current assets	-	-	
<b>(2) Current Assets</b>			
(a) Inventories	16.45	243.09	
(b) Financial Assets	-	-	
(i) Investments	-	-	
(ii) Trade receivables	466.18	294.99	
(iii) Cash and cash equivalents	5.04	0.19	
(iv) Bank balances other than (iii) above	-	-	
(v) Loans	-	-	
(vi) Others Financial Asset	14.41	-	
(c) Current Tax Assets (Net)	-	-	
(d) Other current assets	16.62	22.33	
<b>Total</b>	<b>563.09</b>	<b>609.24</b>	
<b>II. EQUITY AND LIABILITIES</b>			
<b>(1) Equity</b>			
(a) Equity Share capital	316.07	316.07	
(b) Other Equity	-	-	
(i) Reserve & Surplus	29.79	22.51	
<b>(2) Non-Current Liabilities</b>			
(a) Financial Liabilities	-	-	
(i) Borrowings	-	-	
(ii) Trade payables	-	-	
(iii) Other financial liabilities	-	-	
(b) Provisions	-	-	
(c) Employees Benefit Obligations	-	-	
(c) Deferred tax liabilities (Net)	-	-	
(d) Other non-current liabilities	-	-	
(f) Inter unit balances	-	-	
<b>(3) Current Liabilities</b>			
(a) Financial Liabilities	-	-	
(i) Borrowings	195.09	211.77	
(ii) Trade payables	9.49	7.52	
(iii) Other financial liabilities	6.35	37.94	
(b) Other current liabilities	0.34	0.68	
(c) Provisions	-	-	
(d) Employees Benefit Obligations	-	-	
(d) Current Tax Liabilities (Net)	5.95	12.75	
<b>Total</b>	<b>563.09</b>	<b>609.24</b>	



HALDER VENTURE LIMITED

*Kees K Halder*  
Director



**HALDER VENTURE LIMITED**  
Registered Office :16, Strand Road, Diamond Heritage Building, 10th Floor, Unit 1012, Kolkata - 700001  
**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2019**  
CIN:L74210WB1982PLC035117

(Amount In INR)

SL. NO.	Particulars	STANDALONE					
		Quarter Ended			Half Year Ended		Year ended
		30-09-2019	30-06-2019	30-09-2018	30-09-2019	30-09-2018	31-03-2019
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
1	<b>Income :</b>						
	(a) Revenue from Operations	2,91,43,950	34,35,034	3,27,57,214	3,25,78,984	3,27,57,214	5,91,18,955
	(b) Other Income	8,25,834	6,54,954	-	14,80,788	18,22,214	22,20,081
	<b>Total Income</b>	<b>2,99,69,784</b>	<b>40,89,988</b>	<b>3,27,57,214</b>	<b>3,40,59,772</b>	<b>3,45,79,428</b>	<b>6,13,39,036</b>
2	<b>Expenses :</b>						
	(a) Cost of Materials Consumed	-	-	-	-	-	-
	(b) Purchase of Traded Goods	10,00,000	13,78,400	1,48,43,860	23,78,400	5,07,59,980	7,31,64,666
	(c) Changes in Inventories of Finished Goods , Work-in-Progress and stock -in-trade	2,04,59,883	22,04,879	1,75,32,131	2,26,64,762	(1,99,43,960)	(2,43,09,310)
	(d) Excise Duty (Refer Note below)	-	-	-	-	-	-
	(e) Employee Benefits Expense	4,24,897	4,45,719	3,54,427	8,70,616	7,42,778	15,90,633
	(f) Other Manufacturing Expenses	-	-	(20,93,511)	-	-	-
	(g) Selling, Administration & Other Expenses	-	-	-	4,46,821	5,29,595	11,14,272
	(h) Depreciation/ amortisation of assets	2,24,742	2,22,079	2,61,055	10,41,777	9,50,145	18,32,039
	(i) Finance Costs	5,20,795	5,20,982	4,69,862	10,41,777	9,50,145	18,32,039
	(j) Export Related exps	41,93,254	5,38,760	1,00,163	47,32,014	1,00,163	38,97,426
	(k) Import Related exps	-	-	13,23,222	-	13,23,222	13,23,222
	(l) Listing Charges	-	-	-	-	-	2,59,000
	(m) Other Expenses	6,50,206	2,73,197	19,54,950	9,23,403	19,33,433	18,08,720
	<b>Total Expenses</b>	<b>2,74,73,777</b>	<b>55,84,016</b>	<b>3,47,46,159</b>	<b>3,30,57,793</b>	<b>3,63,95,356</b>	<b>6,06,80,668</b>
3	<b>Profit/ (Loss) before Exceptional Items and Tax</b>	<b>24,96,007</b>	<b>(14,94,028)</b>	<b>(19,88,945)</b>	<b>10,01,979</b>	<b>(18,15,928)</b>	<b>6,58,368</b>
4	Exceptional Items	-	-	-	-	-	-
	Preliminary Expenses written off	-	-	-	-	-	-
5	<b>Profit/ (Loss) before Tax</b>	<b>24,96,007</b>	<b>(14,94,028)</b>	<b>(19,88,945)</b>	<b>10,01,979</b>	<b>(18,15,928)</b>	<b>6,58,368</b>
6	Tax Expense						
	- Current Tax	2,60,515	-	-	2,60,515	-	3,34,552
	- Deferred Tax	-	-	-	-	-	-
7	<b>Net Profit/ (Loss) for the Period</b>	<b>22,35,492</b>	<b>(14,94,028)</b>	<b>(19,88,945)</b>	<b>7,41,464</b>	<b>(18,15,928)</b>	<b>3,23,816</b>
8	<b>Other Comprehensive Income</b>						
	A (i) Item that will not be reclassified to profit or loss						
	Remeasurement on post employment defined benefits plan	-	-	-	-	-	-
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	Remeasurement on post employment defined benefits plan	-	-	-	-	-	-
	B (i) Item that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	<b>Total Other Comprehensive Income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
9	<b>Total Comprehensive Income</b>	<b>22,35,492</b>	<b>(14,94,028)</b>	<b>(19,88,945)</b>	<b>7,41,464</b>	<b>(18,15,928)</b>	<b>3,23,816</b>
10	<b>Paid - up Equity Share Capital (Face Value - Re 10 per Share)</b>	<b>3,16,07,000</b>	<b>3,16,07,000</b>	<b>3,16,07,000</b>	<b>3,16,07,000</b>	<b>3,16,07,000</b>	<b>3,16,07,000</b>
11	<b>Other Equity</b>						<b>22,50,970</b>
12	<b>Earnings per Share</b>						
	(of Re 10/- each) (not Annualised):						
	(a) Basic	0.71	(0.47)	(0.63)	0.23	(0.57)	0.10
	(b) Diluted	0.71	(0.47)	(0.63)	0.23	(0.57)	0.10

- The Unaudited Financial results for the quarter ended on 30th September, 2019 have been reviewed by the Audit Committee of the Board and approved by the Board of Directors at its meeting held on 14th November, 2019.
- Figures of previous year has been regrouped wherever necessary.
- During the qtr ended 30th September 2019 and the corresponding previous quarter/year, the Company has operated only in one geographical segment. Hence segment reporting not given.

Place: Kolkata  
Date: 14-11-2019



For and on behalf of the Board  
**HALDER VENTURE LIMITED**  
  
Director



**HALDER VENTURE LIMITED**  
**Statement of Cashflows for the half yaer ended 30.09.2019**

(Amount in Indian Rupees)

Particulars	30-09-2019	30-09-2018
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit before tax	10,01,979	(18,15,928)
Adjustments for :		
Depreciation	4,46,821	5,29,595
<b>Working Capital Adjustments</b>		
(Increase)/Decrease In Inventories	2,26,64,761	(1,99,43,960)
(Increase)/Decrease In Trade Receivables	(1,71,18,187)	1,97,13,317
(Increase)/Decrease in Other Financial Asset	(14,41,367)	1,81,86,102
(Increase)/Decrease in Loan & Advance	-	-
(Increase)/Decrease in Other Current Asset	5,70,973	11,32,450
Increase/(Decrease) in Other Financial Liabilities	(31,58,480)	2,002
Increase/(Decrease) in Other Current Liabilities	(34,096)	(16,01,744)
Increase/(Decrease) in Trade Payables	1,97,124	(97,87,968)
	31,29,528	64,13,865
Income Tax Paid	(9,53,460)	-
<b>Net Cash Flow From/(Used in) Operating Activities</b>	21,76,068	64,13,865
<b>B. INVESTING ACTIVITIES</b>		
Sale/(Purchase) of Fixed Assets	(23,305)	(43,34,496)
<b>Net Cash Flow From/(Used in) Investing Activities</b>	(23,305)	(43,34,496)
<b>C. FINANCIANG ACTIVITY</b>		
Increase/(Decrease) Short term Borrowings	(16,68,308)	(20,86,667)
Increase/(Decrease) Long term Borrowings		
<b>Net Cash Flow From/(Used in) Financing Activities</b>	(16,68,308)	(20,86,667)
Net Increase / Decrease in Cash and Cash Equivalent	4,84,455	(7,297)
Cash and Cash Equivalent at the beginning of the year	19,288	18,355
Cash and Cash Equivalent at the end of the year	5,03,743	11,058



HALDER VENTURE LIMITED

*Kedda G Halder*

Director





## Limited Review Report-Ind AS Standalone Financial Results

To,  
THE BOARD OF DIRECTORS,  
HALDER VENTURE LIMITED  
(FORMERLY KNOWN AS VINEET ENGINEERING & TRADING CO. LTD)  
DIAMOND HERITAGE,  
16 STRAND ROAD, 10TH FLOOR, ROOM NO- 1012  
KOLKATA -700001

We have reviewed the accompanying statement of unaudited standalone Ind AS Financials results of "Halder Ventures Limited"(the 'Company') for the quarter ended September 30, 2019 (the "Statement" ) attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) of Regulations, 2015 ('the Regulations'), as amended , read with SEBI Circular from time to time.

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS) 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013. Read with Rule 3 Companies (Indian Accounting Standards) rule 2015 as amended, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Sen & Ray  
Chartered Accountants  
FRN-303047E

  
Soumik Ray

Partner  
Membership No-122465



Kolkata  
November 14, 2019



HALDER VENTURE LIMITED

Registered Office :16, Strand Road, Diamond Heritage Building, 10th Floor, Unit 1012, Kolkata - 700001  
 UNAUDITED CONSOLIDATED STATEMENT OF ASSET & LIBAILITIES QTR AND SIX MONTHS ENDED ON 30TH  
 SEPTEMBER, 2019  
 CIN: L74210WB1982PLC035117

		In Lakhs	
Consolidated			
Particulars	For the Half Year Ended 30 September 2019	Figures as at the end of 31.03.2019	
<b>I. ASSET</b>			
<b>(1) Non-Current Assets</b>			
(a) Property, Plant and Equipment	3,063.44	3,198.32	
(b) Capital work-in-progress	-	-	
(c) Other Intangible assets	0.03	0.04	
(d) Financial Assets	-	-	
(i) Investments	2,551.90	2,551.90	
(ii) Trade receivables	-	-	
(iii) Loans	-	-	
(iv) Others Financial Asset	31.70	29.81	
(e) Deferred tax assets (net)	-	-	
(f) Other non-current assets	35.22	33.42	
	-	-	
	-	-	
<b>(2) Current Assets</b>			
(a) Inventories	4,073.81	3,854.72	
(b) Financial Assets	-	-	
(i) Investments	-	-	
(ii) Trade receivables	4,438.55	4,641.01	
(iii) Cash and cash equivalents	187.83	208.91	
(iv) Bank balances other than (iii) above	-	-	
(v) Loans	-	-	
(vi) Others Financial Asset	70.46	231.01	
(c) Current Tax Assets (Net)	-	-	
(d) Other current assets	1,092.17	1,016.58	
<b>Total</b>	<b>15,545.10</b>	<b>15,765.73</b>	
<b>II. EQUITY AND LIABILITIES</b>			
<b>(1) Equity</b>			
(a) Equity Share capital	316.07	316.07	
(b) Other Equity	-	-	
(i) Reserve & Surplus	4,599.72	4,544.33	
(ii) Minority Interest	2,389.42	2,306.00	
(c) Other Equity	-	-	
<b>(2) Non-Current Liabilities</b>			
(a) Financial Liabilities	-	-	
(i) Borrowings	404.63	474.64	
(ii) Trade payables	-	-	
(iii) Other financial liabilities	-	-	
(b) Provisions	-	-	
(c) Employees Benefit Obligations	26.22	26.22	
(d) Deferred tax liabilities (Net)	96.33	96.33	
(e) Other non-current liabilities	-	-	
(f) Inter unit balances	-	-	
	-	-	
<b>(3) Current Liabilities</b>			
(a) Financial Liabilities	-	-	
(i) Borrowings	5,946.73	6,264.42	
(ii) Trade payables	881.14	25.81	
(iii) Other financial liabilities	232.74	1,290.16	
(b) Other current liabilities	238.37	47.50	
(c) Provisions	-	-	
(d) Employees Benefit Obligations	3.18	3.18	
(e) Other current liabilities	410.54	371.07	
(f) Current Tax Liabilities (Net)	-	-	
<b>Total</b>	<b>15,545.10</b>	<b>15,765.73</b>	



HALDER VENTURE LIMITED

*Koushik Halder*  
 Director



**HALDER VENTURE LIMITED**  
Registered Office :16, Strand Road, Diamond Heritage Building, 10th Floor, Unit 1012, Kolkata - 700001  
**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2019**  
CIN:L74210WB1982PLC035117

(Amount In INR)

SL. NO.	Particulars	CONSOLIDATED					
		Quarter Ended			Half Year Ended		Year ended
		30-09-2019	30-06-2019	30-09-2018	30-09-2019	30-09-2018	31-03-2019
	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
1	<b>Income :</b>						
	(a) Revenue from Operations	69,19,27,576	58,35,28,250	57,44,92,847	1,27,54,55,826	1,11,82,85,888	2,57,92,59,185
	(b) Other Income	96,13,557	33,15,122	3,37,69,142	1,29,28,679	3,96,44,782	2,86,97,190
	<b>Total Income</b>	<b>70,15,41,133</b>	<b>58,68,43,372</b>	<b>60,82,61,989</b>	<b>1,28,83,84,505</b>	<b>1,15,79,30,670</b>	<b>2,60,79,56,375</b>
2	<b>Expenses :</b>						
	(a) Cost of Materials Consumed	46,81,84,439	45,00,54,579	47,32,89,517	91,82,39,018	86,76,32,790	1,88,46,67,189
	(b) Purchase of Traded Goods	2,95,40,679	1,28,49,400	1,63,98,350	4,23,90,079	5,72,09,970	9,42,95,365
	(c) Changes in Inventories of Finished Goods , Work-in-Progress and stock -in-trade	4,77,99,237	2,68,96,294	(17,19,625)	7,46,95,531	(1,34,59,558)	7,42,30,899
	(d) Excise Duty (Refer Note below)	-	-	-	-	-	-
	(e) Employee Benefits Expense	82,08,582	60,90,849	72,56,775	1,42,99,431	1,16,95,225	2,37,10,047
	(f) Other Manufacturing Expenses	2,75,73,860	3,33,10,419	4,90,48,819	6,08,84,279	7,33,39,856	11,15,68,888
	(g) Selling, Administration & Other Expenses	6,12,17,148	4,96,26,284	4,09,77,496	11,08,43,432	9,85,38,714	27,78,85,098
	(h) Depreciation/ amortisation of assets	77,06,858	76,66,631	75,20,162	1,53,73,489	1,59,48,448	3,34,14,722
	(i) Finance Costs	1,73,58,204	1,55,19,339	1,47,62,325	3,28,77,543	2,77,58,342	6,26,78,794
	(j) Export Related exps	-	-	-	-	-	-
	(k) Import Related exps	-	-	-	-	-	-
	(l) Other Expenses	-	-	-	-	-	-
	<b>Total Expenses</b>	<b>66,75,89,007</b>	<b>60,20,13,795</b>	<b>60,75,33,819</b>	<b>1,26,96,02,802</b>	<b>1,13,86,63,788</b>	<b>2,56,24,51,002</b>
3	<b>Profit (Loss) before Exceptional Items and Tax</b>	<b>3,39,52,126</b>	<b>(1,51,70,423)</b>	<b>7,28,170</b>	<b>1,87,81,703</b>	<b>1,92,66,882</b>	<b>4,55,05,373</b>
4	Exceptional Items	-	-	-	-	-	9,346
5	Preliminary Expenses written off	-	-	-	-	-	-
6	<b>Profit (Loss) before Tax</b>	<b>3,39,52,126</b>	<b>(1,51,70,423)</b>	<b>7,28,170</b>	<b>1,87,81,703</b>	<b>1,92,66,882</b>	<b>4,54,96,027</b>
7	Tax Expense	-	-	-	-	-	-
	- Current Tax	48,88,054	-	-	48,88,054	1,09,72,810	1,11,58,188
	- Deferred Tax	-	-	-	-	-	8,61,728
8	<b>Net Profit (Loss) for the Period</b>	<b>2,90,64,072</b>	<b>(1,51,70,423)</b>	<b>7,28,170</b>	<b>1,38,93,649</b>	<b>82,94,072</b>	<b>3,34,76,111</b>
9	<b>Other Comprehensive Income</b>						
	A (i) Item that will not be reclassified to profit or loss						
	Remeasurement on post employment defined benefits plan	-	-	-	-	-	(2,87,986)
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	Remeasurement on post employment defined benefits plan	-	-	-	-	-	-
	B (i) Item that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	(2,87,986)
	<b>Total Other Comprehensive Income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
10	<b>Total Comprehensive Income</b>	<b>2,90,64,072</b>	<b>(1,51,70,423)</b>	<b>7,28,170</b>	<b>1,38,93,649</b>	<b>82,94,072</b>	<b>3,31,88,125</b>
11	<b>Total Comprehensive income attributable to :</b>						
	Equity Shareholder of the Company	1,34,42,033	(78,90,496)	-	55,51,537	57,68,169	1,57,86,979
	Minority Interest	1,56,22,038	(72,79,927)	-	83,42,111	25,25,903	1,74,01,146
12	<b>Paid - up Equity Share Capital (Face Value - Re 10 per Share)</b>	<b>3,16,07,000</b>	<b>3,16,07,000</b>	<b>3,16,07,000</b>	<b>3,16,07,000</b>	<b>3,16,07,000</b>	<b>3,16,07,000</b>
13	<b>Other Equity</b>	-	-	-	-	-	65,21,84,723
14	<b>Earnings per Share</b>						
	(of Re 10/- each) (not Annualised):						
	(a) Basic	9.20	(4.80)	0.23	4.40	2.62	10.59
	(b) Diluted	9.20	(4.80)	0.23	4.40	2.62	10.59

- The Unaudited Financial results for the quarter ended on 30th September, 2019 have been reviewed by the Audit Committee of the Board and approved by the Board of Directors at its meeting held on 14th November, 2019.
- Figures of previous year has been regrouped wherever necessary.
- During the qtr ended 30th September, 2019 and the corresponding previous quarter/year, the Company has operated only in one geographical segment. Hence segment reporting not given.

For and on behalf of the Board

Place: Kolkata  
Date: 14-11-2019



HALDER VENTURE LIMITED

*Keesu K Halder*  
Director



**HALDER VENTURE LIMITED**  
**Consolidated Cash Flow Statement for the half year ended 30.09.2019**

(Amount in Indian Rupees)

	Particulars	30.09.2019	30.09.2018
<b>A</b>	<b><u>CASH FLOW FROM OPERATING ACTIVITIES</u></b>		
	Profit for the period	1,38,93,649	82,94,072
	Adjustments for:		
	Depreciation	1,53,73,489	1,59,48,448
	Preliminary Expenses W/Off	-	-
	Provision for Income Tax	48,88,054	1,09,72,810
	Provision for Gratuity	-	-
	(Profit)/Loss on sale of Assets	-	-
	Interest & Finance Charges	3,28,77,543	2,77,58,342
	Reserve & Surplus Adjustment	(13,178)	-
		5,31,25,908	5,46,79,600
	<b>Operating Profit before Working Capital Changes</b>	<b>6,70,19,557</b>	<b>6,29,73,672</b>
	Adjustments for:		
	Decrease/(Increase) in Non-Current Financial Assets	(1,89,047)	26,87,599
	Decrease/(Increase) in Other Non-Current Assets	(1,79,488)	(33,49,454)
	Decrease/(Increase) in Receivables	2,02,46,115	(6,59,74,771)
	Decrease/(Increase) in Inventories	(2,19,08,787)	3,31,34,531
	Decrease/(Increase) in Loans & Advance	-	(1,18,57,592)
	Decrease/(Increase) in Other Financial Assets	1,60,55,308	2,48,75,260
	Decrease/(Increase) in Other Current Assets	(75,58,433)	(1,08,79,129)
	Increase/(Decrease) in Trade Payable	8,55,32,730	(3,07,96,225)
	Increase/(Decrease) in Financial Liabilities	(10,57,41,810)	4,39,07,425
	Increase/(Decrease) in Other Current Liability	1,90,87,456	53,44,043
		53,44,043	1,11,56,037
	<b>Cash generated from operations</b>	<b>7,23,63,600</b>	<b>5,58,77,352</b>
	Income Tax Adjustment	(9,40,282)	4,07,818
	<b>Net Cash flow from Operating activities</b>	<b>7,14,23,318</b>	<b>5,62,85,171</b>
<b>B</b>	<b><u>CASH FLOW FROM INVESTING ACTIVITIES</u></b>		
	Purchase of Fixed Assets	(18,84,085)	(60,93,268)
	Decrease / (Increase) in W.I.P	-	(1,94,88,856)
	increase /(Repayment) of Borrowings	(3,87,69,995)	(3,72,65,239)
	Decrease / (Increase) of Investment	-	38,84,631
	<b>Net Cash used in Investing activities</b>	<b>(4,06,54,080)</b>	<b>(5,89,62,732)</b>
<b>C</b>	<b><u>CASH FLOW FROM FINANCING ACTIVITIES</u></b>		
	Proceeds from Share Issue		
	Repayment of Application Money		
	Interest Paid	(3,28,77,543)	(2,77,58,342)
	<b>Net Cash used in financing activities</b>	<b>(3,28,77,543)</b>	<b>(2,77,58,342)</b>
	Net increase in Cash & Cash Equivalents	(21,08,304)	(3,04,35,903)
	Cash and Cash Equivalents at the Beginning of the Year	2,08,91,306	4,95,34,757
	Cash and Cash Equivalents at the End of the Year	1,87,83,000	1,90,98,854



HALDER VENTURE LIMITED

*(Handwritten Signature)*

Director





## Limited Review Report-Ind AS Consolidated Financial Results

To,  
THE BOARD OF DIRECTORS,  
HALDER VENTURE LIMITED  
(FORMERLY KNOWN AS VINEET ENGINEERING & TRADING CO. LTD)  
DIAMOND HERITAGE,  
16 STRAND ROAD, 10TH FLOOR, ROOM NO- 1012  
KOLKATA -700001

We have reviewed the accompanying statement of unaudited consolidated Ind AS Financials results of "Halder Ventures Limited" (the 'Company') for the quarter ended September 30, 2019 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) of Regulations, 2015 ('the Regulations'), as amended, read with SEBI Circular from time to time.

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS) 34 "Interim Financial Reporting" prescribed under Section 33 of the Companies Act, 2013, read with Rule 3 Companies (Indian Accounting Standards) Rule 2015, as amended, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated IND AS financial results prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards specified under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Sen & Ray**  
**Chartered Accountants**  
**FRN-303047E**

  
**Soumik Ray**

**Partner**

**Membership No-122465**



**Kolkata**  
**November 14, 2019**