



agritech
(India) Limited

(CIN L01110MH1993PLC073268)

27th October 2021

The Manager-Listing
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

The Manager- Listing
National Stock Exchange of India Ltd.,
Exchange Plaza, Bandra-Kurla Complex
Bandra (E)
Mumbai-400051

BSE Code-537292

NSE Code-AGRITECH

Sub - Outcome of Board Meeting.

Ref - Regulation 30 and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements).

We inform you that the Board of Directors of the Company, at its Meeting held today i.e. on 27th October 2021, has approved the standalone and consolidated unaudited financial results, for the quarter and half year ended 30th Sept, 2021.

Pursuant to above-referred regulations, we enclose the following documents.

1. Statement of unaudited financial results, (Standalone) for the quarter and half year ended 30th Sept 2021. (Annexure-I)
2. Limited Review Report of the Statutory Auditors on the aforesaid Financial Results. (Annexure-II).
3. Statement of unaudited financial results, (Consolidated) for the quarter and half year ended 30th Sept 2021. (Annexure-III).
4. Limited Review Report of the Statutory Auditors on the aforesaid Financial Results. (Annexure-IV).

The Meeting Commenced on 3:00 p.m. and Concluded on 04:15 p.m.

The above information will be made available on the Company's website www.agri-tech.in.

You are requested to take the above information on record.

Thanking You

Yours faithfully,
For Agri-Tech (India) Limited,

Rajendra Sharma
Chief Financial Officer

STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER AND 6 MONTHS ENDED 30/09/2021

Rs in Lakh

S. No.	Particulars	Quarter Ended			Six Months Ended		Year Ended
		30/9/2021 Unaudited	30/6/2021 Unaudited	30/9/2020 Unaudited	30/9/2021 Unaudited	30/9/2020 Unaudited	31/3/2021 Audited
I	Income						
	(a) Revenue from operations	0.84	27.61	0.23	28.45	19.29	19.29
	(b) Other Income	67.46	44.88	0.00	112.34	0.00	70.84
	Total Income	68.30	72.49	0.23	140.79	19.29	90.13
II	Expenses						
	a) Cost of Material Consumed	10.61	7.40	8.39	18.01	14.26	23.94
	b) Purchase of Stock-in-Trade	0.00	0.00	0.00	0.00	0.00	0.00
	c) Changes in Inventory of Finished	1.32	(1.22)	0.59	0.10	(0.66)	0.00
	d) Employee Benefit Expense	7.08	6.47	7.33	13.55	13.83	26.60
	e) Finance Costs	37.60	37.96	0.05	75.56	0.06	70.80
	f) Depreciation & Amortisation Expenses	0.55	0.56	0.55	1.11	1.10	2.22
	g) Other Expenditure	51.20	9.26	4.07	60.46	14.01	29.95
	Total Expenses	108.36	60.43	20.98	168.79	42.60	153.51
III	Profit before Exceptional Items & Tax (I-II)	(40.06)	12.06	(20.75)	(28.00)	(23.31)	(83.38)
IV	Exceptional Items Income/(Expenses) (Refer note 2 below)	50.01	89.51	0.00	139.52	0.00	(257.70)
V	Profit Before Tax (III+IV)	9.95	101.57	(20.75)	111.52	(23.31)	(321.08)
VI	Tax Expense						
	(a) Current Tax	2.15	0.00	0.00	2.15	0.00	0.00
	(b) Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00
VII	Net Profit for the period (V-VI)	7.80	101.57	(20.75)	109.37	(23.31)	(321.08)
VIII	Other Comprehensive Income						
	1. (a) Items that will not be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	(0.11)
	(b) Income tax relating to items that will not be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00
	2. (a) Items that will be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Income tax relating to items that will be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00
	Total other Comprehensive Income	0.00	0.00	0.00	0.00	0.00	(0.11)
IX	Total Comprehensive Income for the period (VII + VIII)	7.80	101.57	(20.75)	109.37	(23.31)	(320.97)
X	Paid Up Equity Share Capital (Face Value Rs. 10/- each)	594.00	594.00	594.00	594.00	594.00	594.00
XI	Reserves (excluding Revaluation Reserves) as per balance sheet of previous year	8431.60	8423.80	10092.27	8431.60	10092.27	8322.23
XII	Earning per share (of Rs 10/- each) (not annualised) Basic & Diluted	0.13	1.71	(2.26)	1.84	(2.31)	(5.40)

Notes:

(1) The financial results were reviewed by the Audit Committee in meeting held on 26 October 2021 and were thereafter approved by the Board of Directors at its meeting held on 27 October 2021

(2) The company had booked a loss of Rs. 257.70 Lacs in the financial year 2020-21 against the misappropriation of pledged equity shares. Out of same, the company has recovered Rs. 139.52 Lacs (including Rs 50.01 Lacs during the current quarter) during the half year ended 30th September 2021. The Management is taking further effective steps to recover the balance loss.

(3) The company is dealing in one major product segment : Horticulture Crops

(4) The figures have been regrouped/rearranged, where ever necessary.

 Place : Aurangabad
 Date : 27 October 2021


FOR AGRI-TECH (INDIA) LTD


 Satish Kagliwal
 DIRECTOR
 DIN 00119601

 Regd. Office : Nalh House, Nalh Road, Aurangabad - 431005 (MS)
 www.agri-tech.in

Agri-Tech (India) Limited			
Standalone Statement of Assets and Liabilities			
		Rs in Lacs	
Particulars		Half Year ended 30.09.2021 (Unaudited)	As at Year end 31.03.2021 (Audited)
A	ASSETS		
	(1) Non Current Assets		
	a) Property, Plant & Equipment	1,055.39	1,055.65
	b) Capital Work in Progress	4.93	4.93
	c) Other Intangible Assets	0.40	0.40
	d) Intangible Assets under Development	0.00	0.00
	e) Financial Assets		
	(i) Investments	3100.62	3,100.62
	(ii) Others	0.00	0.00
	f) Deferred Tax Assets (Net)	0.00	0.00
	g) Other Non Current Assets	0.11	0.11
	Total Non Current Assets	4161.44	4161.71
	(2) Current Assets		
	a) Inventories	1.67	1.77
	b) Financial Assets		
	(i) Investments	0.00	0.00
	(ii) Trade Receivables	0.00	0.00
	(iii) Cash and Cash Equivalents	19.51	4.84
	(iv) Bank balance other than (iii) above	0.00	0.00
	(v) Loans	5,654.50	6,062.45
	(vi) Others	0.00	0.00
	c) Current Tax Assets	279.88	268.80
	d) Other Current Assets	3.99	5.82
	Total Current Assets	5959.55	6343.68
	TOTAL ASSETS	10120.99	10505.39
B	EQUITIES AND LIABILITIES		
	1. Shareholders' Fund		
	(a) Share capital	594.00	594.00
	(b) Other Equity	8431.60	8,322.23
	Total Equity	9025.60	8916.23
	Liabilities		
	2. Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	0.00	0.00
	(b) Provisions	5.46	5.46
	(c) Other non-current liabilities	0.00	0.00
	Total Non-current liabilities	5.46	5.46
	3. Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	1010.91	1,563.85
	(ii) Trade Payables	11.31	7.90
	(iii) Other Financial Liabilities	56.20	3.26
	b) Other Current Liabilities	0.00	0.00
	c) Provisions	9.36	8.69
	4. Current Tax Liabilities	2.15	0.00
	Total Current liabilities	1089.93	1583.70
	TOTAL - EQUITY AND LIABILITIES	10120.99	10505.39

FOR AGRI-TECH (INDIA) LTD



Satish Kagiwal

Satish Kagiwal
DIRECTOR
DIN 00119601



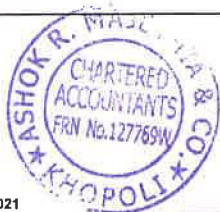
Place : Aurangabad
Date : 27 October 2021

Agri-Tech (India) Limited

Standalone Cash Flow Statement for the Half Year Ended 30.09.2021

Rs in Lacs

Particulars	Half Year ended 30.09.2021	Year ended 31.03.2021
	(Unaudited)	(Audited)
A) CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before Tax & Extra Ordinary items	111.52	(320.97)
Adjustment for :		
Depreciation	1.11	2.22
Provision for Gratuity	0.54	1.09
Provision for Compensated Absences	0.13	0.27
Interest Paid / Financial Charges	0.00	0.00
(Recovery) / Loss on misappropriation of shares	(139.52)	257.70
Reversal of Expenses	0.00	0.00
Profit on sale of Fixed Assets	0.00	0.00
Increase in Value of Biological Assets	0.00	(1.56)
Loss on discarded machines	0.00	0.11
Operating Profit before working capital changes	(26.22)	(61.14)
Adjustment for :		
(Increase) / Decrease in Trade Receivables	0.00	0.00
(Increase) / Decrease in Inventories	0.10	(0.24)
(Increase) / Decrease in Loans & Advances	407.95	(858.91)
(Increase) / Decrease in Other Current Assets	1.83	0.00
Increase / (Decrease) in Trade Payable	3.41	(28.46)
Increase / (Decrease) in other current liabilities	52.94	0.46
Cash Generated from operation before Tax & Extra Ordinary item	440.01	(948.29)
Income tax Paid	(11.08)	0.00
Net Cash Flow from Operating Activities - (A)	428.93	(948.29)
B) CASH FLOW FROM INVESTING ACTIVITIES		
Sale of fixed assets	0.00	26.00
Purchase of Fixed Assets	(0.84)	(284.07)
(Recovery)/ Missappropriation of shares	139.52	(257.70)
(Increase) / Decrease in Non Current Investment	0.00	(38.09)
Net Cash Flow from Investing Activities - (B)	138.68	(553.86)
C) CASH FLOW FROM FINANCING ACTIVITIES		
Interest Paid / Financial Charges	0.00	0.00
Increase / (Decrease) in Long Term Borrowings	0.00	0.00
Increase / (Decrease) in Provisions	0.00	0.00
Increase / (Decrease) In Short Term Borrowings	(552.94)	1,500.68
Increase / (Decrease) in Short Term Unsecured Loans	0.00	0.00
Net Cash Flow From Financing Activities - (C)	(552.94)	1,500.68
Net increase/Decrease in cash & cash equivalent (A+B+C)	14.67	(1.47)
Opening Cash and Cash Equivalent	4.84	6.31
CLOSING CASH & CASH EQUIVALENT	19.51	4.84



FOR AGRI-TECH (INDIA) LTD.

Satish
Satish Kagliwal
DIRECTOR
DIN 00119601



Place : Aurangabad
Date : 27 October 2021

ASHOK R. MAJETHIA

BCom. F.C.A
CHARTERED ACCOUNTANT

Ashok R. Majethia & Co.
Chartered Accountants
Utsav Complex,
Office No. 7, Bazar Peth,
Dist. Raigad, Khopoli – 410 203
Tel :- (02192) 269908
Mobile :- 9404711539 / 9372169952
Email :- ashokmajethia@redifmail.com

INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY AND YEAR TO DATE UNAUDITED STANDLONE IND-AS FINANCIAL RESULTS OF THE COMPANY PURSUANT TO REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATION 2015, AS AMENDED.

Review Report to
The Board of Directors,
Agritech (India) Limited

1. We have reviewed the accompanying statement of unaudited Standalone Ind-AS financial results of Agri-tech (India) Limited ('the Company') for the quarter ended 30th September 2021 and year to date results for the period 1st April 2021 to 30th September 2021 ('The Statement') being submitted by the Company pursuant to the requirements of regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation 2015 as amended.
2. This statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with Ind-AS 34- 'Interim Financial Reporting' prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting practices and policies generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements

are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ashok R Majethia & Co.
Chartered Accountants
(Registration No. 127769W)



Ashok R. Majethia
Proprietor
M No: 124781
UDIN: 21124781AAAABT9271

Place: Khopoli
Date: 27th October 2021

STATEMENT OF CONSOLIDATED UNAUDITED RESULTS FOR THE QUARTER & 6 MONTHS ENDED ON 30/09/2021

S. No.	Particulars	Rs in Lakh					
		Quarter Ended			Six Months Ended		Year Ended
		30/9/2021 Unaudited	30/6/2021 Unaudited	30/9/2020 Unaudited	30/9/2021 Unaudited	30/9/2020 Unaudited	31/3/2021 Audited
I	Income						
	(a) Revenue from operations	0.84	27.61	0.23	28.45	19.29	19.29
	(b) Other Income	67.46	44.88	0.00	112.34	0.00	70.84
	Total Income	68.30	72.49	0.23	140.79	19.29	90.13
II	Expenses						
	a) Cost of Material Consumed	10.61	7.40	8.39	18.01	14.26	23.94
	b) Purchase of Stock-in-Trade	0.00	0.00	0.00	0.00	0.00	0.00
	c) Changes in Inventory of Finished	1.32	(1.22)	0.59	0.10	(0.66)	0.00
	d) Employee Benefit Expense	7.08	6.47	7.33	13.55	13.83	26.60
	e) Finance Costs	37.60	37.96	0.05	75.56	0.06	70.80
	f) Depreciation & Amortisation Expenses	0.55	0.56	0.55	1.11	1.10	2.22
	g) Other Expenditure	51.20	9.26	4.07	60.46	14.01	29.95
	Total Expenses	108.36	60.43	20.98	168.79	42.60	153.51
III	Profit before Consolidation (I - II)	(40.06)	12.06	(20.75)	(28.00)	(23.31)	(63.38)
IV	Share in Profit/(Loss) of Associate	(84.18)	1.99	(56.04)	(82.19)	(129.46)	23.44
V	Profit before Exceptional Items & Tax (III - IV)	(124.24)	14.05	(76.79)	(110.19)	(152.77)	(39.94)
VI	Exceptional Items Income/(Expenses) (Refer note 2 below)	50.01	89.51	0.00	139.52	0.00	(257.70)
VII	Profit Before Tax (V+VI)	(74.23)	103.56	(76.79)	29.33	(152.77)	(297.64)
VIII	Tax Expense						
	(a) Current Tax	2.15	0.00	0.00	2.15	0.00	0.00
	(b) Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00
IX	Net Profit for the period (VII-VIII)	(76.38)	103.56	(76.79)	27.18	(152.77)	(297.64)
X	Other Comprehensive Income						
	1. (a) Items that will not be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	(0.11)
	(b) Income tax relating to items that will not be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00
	2. (a) Items that will be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Income tax relating to items that will be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00
	Total other Comprehensive Income	0.00	0.00	0.00	0.00	0.00	(0.11)
IX	Total Comprehensive Income for the period (IX + X)	(76.38)	103.56	(76.79)	27.18	(152.77)	(297.53)
X	Paid Up Equity Share Capital (Face Value Rs. 10/- each)	594.00	594.00	594.00	594.00	594.00	594.00
XI	Reserves (excluding Revaluation Reserves) as per balance sheet of previous year	9743.79	9820.17	11333.76	9743.79	11333.76	9716.61
XII	Earning per share (of Rs 10/- each) (not annualised) Basic & Diluted	(1.29)	1.74	(3.21)	0.46	(4.49)	(5.01)

Notes:

- The financial results were reviewed by the Audit Committee in meeting held on 28 October 2021 and were thereafter approved by the Board of Directors at its meeting held on 27 October 2021
- The company had booked a loss of Rs. 257.70 Lacs in the financial year 2020-21 against the misappropriation of pledged equity shares. Out of same, the company has recovered Rs. 139.52 Lacs (including Rs 50.01 Lacs during the current quarter) during the half year ended 30th September 2021. The Management is taking further effective steps to recover the balance loss.
- The company is dealing in one major product segment: Horticulture Crops
- The share in Profit/(Loss) of Paithan Mega Food Park Pvt. Ltd. (Associate Company) wherein the company is holding 49.20 % of Equity Shares has been considered for the purpose of consolidation of financial results.
- The figures have been regrouped/rearranged, where ever necessary

 Place : Aurangabad
 Date : 27 October 2021


FOR AGRI-TECH (INDIA) LTD


 Satish Kagiwal
 DIRECTOR

DIN 00119601


 Regd. Office : Nalli House, Nalli Road, Aurangabad - 431005 (MS)
 www.agri-tech.in

Agri-Tech (India) Limited		
Consolidated Statement of Assets and Liabilities		
Particulars	Rs in Lacs	
	Half Year ended 30.09.2021 (Unaudited)	As at Year end 31.03.2021 (Audited)
A ASSETS		
(1) Non Current Assets		
a) Property, Plant & Equipment	1,055.39	1,055.65
b) Capital Work in Progress	4.93	4.93
c) Other Intangible Assets	0.40	0.40
d) Intangible Assets under Development	0.00	0.00
e) Financial Assets		
(i) Investments	4,412.81	4,495.00
(ii) Others	0.00	0.00
f) Deferred Tax Assets (Net)	0.00	0.00
g) Other Non Current Assets	0.11	0.11
Total Non Current Assets	5473.63	5556.09
(2) Current Assets		
a) Inventories	1.67	1.77
b) Financial Assets		
(i) Investments	0.00	0.00
(ii) Trade Receivables	0.00	0.00
(iii) Cash and Cash Equivalents	19.51	4.84
(iv) Bank balance other than (iii) above	0.00	0.00
(v) Loans	5,654.50	6,062.45
(vi) Others	0.00	0.00
c) Current Tax Assets	279.88	268.80
d) Other Current Assets	3.99	5.82
Total Current Assets	5959.55	6343.68
TOTAL ASSETS	11433.18	11899.77
B EQUITIES AND LIABILITIES		
1. Shareholders' Fund		
(a) Share capital	594.00	594.00
(b) Other Equity	9,743.79	9,716.61
Total Equity	10337.79	10310.61
Liabilities		
2. Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	0.00	0.00
(b) Provisions	5.46	5.46
(c) Other non-current liabilities	0.00	0.00
Total Non-current liabilities	5.46	5.46
3. Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	1,010.91	1,563.85
(ii) Trade Payables	11.31	7.90
(iii) Other Financial Liabilities	56.20	3.26
b) Other Current Liabilities	0.00	0.00
c) Provisions	9.36	8.69
4. Current Tax Liabilities	2.15	0.00
Total Current liabilities	1089.93	1583.70
TOTAL - EQUITY AND LIABILITIES	11433.18	11899.77

FOR AGRI-TECH (INDIA) LTD

Satish Kagliwal
DIRECTOR
DIN 00119001

Place : Aurangabad
Date : 27 October 2021

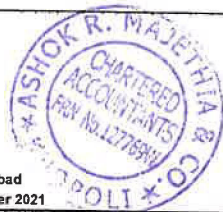


Agri-Tech (India) Limited

Consolidated Cash Flow Statement for the Half Year Ended 30.09.2021

Rs in Lacs

Particulars	Half Year ended 30.09.2021	Year ended 31.03.2021
	(Unaudited)	(Audited)
A) CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before Tax & Extra Ordinary items	29.33	(297.53)
Adjustment for :		
Depreciation	1.11	2.22
Provision for Gratuity	0.54	1.09
Provision for Compensated Absences	0.13	0.27
Interest Paid / Financial Charges	0.00	0.00
Loss on misappropriation of shares	(139.52)	257.70
Reversal of Expenses	0.00	0.00
Profit on sale of Fixed Assets	0.00	0.00
Increase in Value of Biological Assets	0.00	(1.56)
Loss on discarded machines	0.00	0.11
Share of (Profit)/Loss of Associate		
Operating Profit before working capital changes	(108.41)	(37.70)
Adjustment for :		
(Increase) / Decrease in Trade Receivables	0.10	0.00
(Increase) / Decrease in Inventories	407.95	(0.24)
(Increase) / Decrease in Loans & Advances	1.83	(858.91)
(Increase) / Decrease in Other Current Assets	3.41	0.00
Increase / (Decrease) in Trade Payable	52.94	(28.46)
Increase / (Decrease) in other current liabilities	0.00	0.46
Cash Generated from operation before Tax & Extra Ordinary item	357.82	(924.85)
Income tax Paid	(11.08)	0.00
Net Cash Flow from Operating Activities - (A)	346.74	(924.85)
B) CASH FLOW FROM INVESTING ACTIVITIES		
Sale of fixed assets	(0.84)	26.00
Purchase of Fixed Assets	139.52	(284.07)
Missappropriation of shares	0.00	(257.70)
(Increase) / Decrease in Non Current Investment	82.19	(61.53)
Net Cash Flow from Investing Activities - (B)	220.87	(577.30)
C) CASH FLOW FROM FINANCING ACTIVITIES		
Interest Paid / Financial Charges	0.00	0.00
Increase / (Decrease) in Long Term Borrowings	0.00	0.00
Increase / (Decrease) in Provisions	0.00	0.00
Increase / (Decrease) in Short Term Borrowings	(552.95)	1,500.68
Increase / (Decrease) in Short Term Unsecured Loans	0.00	0.00
Net Cash Flow From Financing Activities - (C)	(552.95)	1,500.68
Net increase/Decrease in cash & cash equivalent (A+B+C)	14.66	(1.47)
Opening Cash and Cash Equivalent	4.85	6.31
CLOSING CASH & CASH EQUIVALENT	19.51	4.85



Place : Aurangabad
Date : 27 October 2021

FOR AGRI-TECH (INDIA) LTD.

Satish Kagiwal
Satish Kagiwal
DIRECTOR
DIN 00119601



ASHOK R. MAJETHIA

BCom. F.C.A
CHARTERED ACCOUNTANT

Ashok R. Majethia & Co.
Chartered Accountants
Utsav Complex,
Office No. 7, Bazar Peth,
Dist. Raigad, Khopoli – 410 203
Tel :- (02192) 269908
Mobile :- 9404711539 / 9372169952
Email :- ashokmajethia@redifmail.com

INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY AND YEAR TO DATE UNAUDITED CONSOLIDATED IND-AS FINANCIAL RESULTS OF THE COMPANY PURSUANT TO REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATION 2015, AS AMENDED.

Review Report to
The Board of Directors,
Agritech (India) Limited

1. We have reviewed the accompanying statement of unaudited Consolidated Ind-AS financial results of Agri-tech (India) Limited ('the Holding Company' and its associate together referred to as 'the Group') for the quarter ended 30th September 2021 and year to date results for the period 1st April 2021 to 30th September 2021 ('The Statement') being submitted by the Holding Company pursuant to the requirements of regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation 2015 as amended.
2. This statement, which is the responsibility of the Holding Company's Management and has been approved by the Board of Directors of the Holding Company, has been prepared in accordance with Ind-AS 34- 'Interim Financial Reporting' prescribed under section 133 of the Companies Act., 2013 read with relevant rules issued thereunder and other recognised accounting practices and policies generally accepted in India. Our responsibility is to issue a report on these consolidated financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the consolidated financial

statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus, provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No CIR/CFD/CMD1/44/2019 dated 29th March 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of Listing Regulations, to the extent applicable.

4. The Consolidated Statement includes the results of M/s Paithan Mega Food Park Private Limited, an associate company.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ashok R Majethia & Co.
Chartered Accountants
(Registration No. 127769W)



Ashok R. Majethia
Proprietor
M No: 124/81
UDIN: 21124781AAAABU4633

Place: Khopoli Dist Raigad
Date: 27th October 2021