To, The Manager The Department of Corporate Services, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001

Dear Sir/Ma'am,

Sub: Details of Related Party Transactions under Regulation 23 (9) of the SEBI (LODR) Regulations, 2015.

Ref.: Shanti Educational Initiatives Limited, Scrip Code: 539921, Security ID: SEIL

In Compliance with Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the disclosure on Related Party Transactions as enclosed with this letter in the new format specified in accordance with applicable Accounting Standards for the financial year ended March 31, 2022.

You are requested to take the same on record.

Thanking you.

Yours faithfully,

For Shanti Educational Initiatives Limited

Harshna Saxena **Company Secretary**

Membership No.: A45788





1			SH	ANTI EDUCATIONAL INITIATIVES LIN	MITED												saction relates to loans,
	Details of the party (listed entity /subsidiary) entering	Part II						In case monies are due to	o either party as a	In case any financial	indebtedness	is incurred					These details need to be
	into the transaction	Details o	of the counterpa	rty		Value of the related party	Value of transaction during	result of the transaction	on (see Note 1)	to make or give le deposits, advar				oans, inter-	corporate o	eposits, ad	vances or investments
S. No	Name PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary	Type of related party transaction (see Note 5)	transaction as approved by the audit committee (see Note 6a)	the reporting period (see Note 6b)	Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost (see Note 7)	Tenure	Nature (loan/ advance/ inter- corporate deposit/	Interest Rate (%)	Tenure	Secured/ unsecure d	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)
1	Shanti Educational Initiatives Limited	Milestone Educom Trust		Associates /Enterprise which has significant influence	Loan Received	34034938	34034938						investment				
2	Shanti Educational Initiatives Limited	Shanti Innovation and Research Foundation		Associates /Enterprise which has significant influence	Loan Received	25002596	25002596										
3	Shanti Educational Initiatives Limited	Agrawal Educational Trust		Associates /Enterprise which has significant influence	Loan Received	15448788	15448788										
4	Shanti Educational Initiatives Limited	Chiripal Charitable Trust		Associates /Enterprise which has significant influence	Loan Received	38998160	38998160										
5	Shanti Educational Initiatives Limited	Milestone Educom Trust		Associates /Enterprise which has significant influence	Loan Paid	34146292	34146292										
6	Shanti Educational Initiatives Limited	Shanti Innovation and Research Foundation		Associates /Enterprise which has significant influence	Loan Paid	8335510	8335510										
7	Shanti Educational Initiatives Limited	Agrawal Educational Trust		Associates /Enterprise which has significant influence	Loan Paid	2380581	2380581										
8	Shanti Educational Initiatives Limited	Chiripal Charitable Trust		Associates /Enterprise which has significant influence	Loan Paid	39303510	39303510										
9	Shanti Educational Initiatives Limited	Jaiprakash D. Chiripal		Relative of KMP	Advance against purchase of property	43395840	43395840										
10	Shanti Educational Initiatives Limited	Milestone Educom Trust		Associates /Enterprise which has significant influence	Outstanding Balances	77968287	77968287										
11	Shanti Educational Initiatives Limited	Shanti Innovation and Research Foundation		Associates /Enterprise which has significant influence	Outstanding Balances	1531500	1531500										
12	Shanti Educational Initiatives Limited	Agrawal Educational Trust		Associates /Enterprise which has significant influence	Outstanding Balances	9480484	9480484										
13	Shanti Educational Initiatives Limited	Navsarjan Projects Pvt. Ltd.		Associates /Enterprise which has significant	Outstanding Balances	601525	601525										-
14	Shanti Educational Initiatives Limited	Chiripal Charitable Trust		influence Associates /Enterprise which has significant influence	Outstanding Balances	1758507	1758507										
15	Shanti Educational Initiatives Limited	Chiripal Industries Ltd		Associates /Enterprise which has significant	Debtors for Rent Proc	540000	540000										
16	Shanti Educational Initiatives Limited	Chiripal Polyfilm Ltd		influence Associates /Enterprise which has significant	Debtors for Rent	1579750	1579750										
17	Shanti Educational Initiatives Limited	Nandan Exim Ltd		influence Associates /Enterprise which has significant	Debtors for Rent	2363200	2363200										
18	Shanti Educational Initiatives Limited	Nandan Denim Ltd		influence Associates /Enterprise which has significant	Debtors for Rent	756000	756000										
19	Shanti Educational Initiatives Limited	Shanti Innovation and Research Foundation		influence Associates /Enterprise which has significant	Debtors for Rent	216000	216000										
20	Shanti Educational Initiatives Limited	Vishal Fabrics Ltd		influence Associates /Enterprise which has significant	Debtors for Rent	4615200	4615200										
21	Shanti Educational Initiatives Limited	Milestone Educom Trust		influence Associates /Enterprise which has significant	Debtors for Rent	540000	540000										
22	Shanti Educational Initiatives Limited	Agrawal Educational Trust		influence Associates /Enterprise which has significant	Debtors for Rent	1500282	1500282										
23	Shanti Educational Initiatives Limited	Nandan Terry Ltd		influence Associates /Enterprise which has significant	Debtors for Rent	324000	324000										
24	Shanti Educational Initiatives Limited	Nova Textile Pvt Ltd		influence Associates /Enterprise which has significant	Debtors for Rent	324000	324000										
25		SAS - Vastral-Royalty		influence Other Related Party	Debtors for Rent	435470	435470										
26	Shanti Educational Initiatives Limited	Chiripal Industries Ltd		Associates /Enterprise which has significant influence	Rent Income	2400000	2400000										
27	Shanti Educational Initiatives Limited	Chiripal Polyfilm Ltd		Associates /Enterprise which has significant influence	Rent Income	2900000	2900000										
28	Shanti Educational Initiatives Limited	Nandan Denim Limited		Associates /Enterprise which has significant influence	Rent Income	700000	700000										
29	Shanti Educational Initiatives Limited	Shanti Innovation and Research Foundation		Associates /Enterprise which has significant influence	Rent Income	400000	400000										
30	Shanti Educational Initiatives Limited	Vishal Fabrics Ltd		Associates /Enterprise which has significant influence	Rent Income	1200000	1200000										
31	Shanti Educational Initiatives Limited	Milestone Educom Trust		Associates /Enterprise which has significant influence	Rent Income	1000000	1000000										
32	Shanti Educational Initiatives Limited	Agrawal Educational Trust		Associates /Enterprise which has significant influence	Rent Income	2778300	2778300										
33	Shanti Educational Initiatives Limited	Nandan Terry Ltd		Associates /Enterprise which has significant influence	Rent Income	300000	300000										
34	Shanti Educational Initiatives Limited	Nova Textile Pvt Ltd		Associates /Enterprise which has significant influence	Rent Income	600000	600000										
35	Shanti Educational Initiatives Limited	Navsarjan Projects Pvt. Ltd.		Associates /Enterprise which has significant influence	Interest Income	55186	55186										
36	Shanti Educational Initiatives Limited	SD Education Trust		Associates /Enterprise which has significant influence	Interest Income	6258945	6258945										
		Vijay Subham Contrade P. Ltd		Other Related Party Associates /Enterprise which has significant	Interest Income	2774	2774										
38	Shanti Educational Initiatives Limited	Chiripal Charitable Trust		influence Associates /Enterprise which has significant	Interest Income	8506	8506										
39	Shanti Educational Initiatives Limited	Milestone Educom Trust		influence Associates /Enterprise which has significant	Interest Income	8622661	8622661										
40	Shanti Educational Initiatives Limited	Agrawal Educational Trust		influence Associates /Enterprise which has significant	Interest Income	1424560	1424560										
41	Shanti Educational Initiatives Limited Shanti Educational Initiatives Limited	Shanti Innovation and Research Foundation Mr. Samir Gopalan		influence	Interest Income	648505 40000	648505 40000										
43		Mr. Sushanta kumar Panda		KMP KMP	Director Sitting Fees Director Sitting Fees	100000	100000										
44 45		Mr. Jayesh Patel Mr. Darshan Vayeda		KMP	Remuneration	981600 1694400	981600 1694400	-					·				
46		Ms. Mohini Singhal		KMP KMP	Remuneration Remuneration	330188	330188										

SHANTI EDUCATIONAL INITIATIVES LIMITED

RELATED PARTY DISCLOSURES AS PER IND AS 24

As per Indian Accounting standard 24 – Related Party Disclosures" list of related party identified are as follows: as on **31.03.2022**

a) Other related parties with whom transaction have taken place during the year Associates / Enterprise which has significant influence

i.	CHIRIPAL INDUSTRIES LTD
ii.	NANDAN DENIM LTD
iii.	NAVSARJAN PROJECTS LTD
iv.	SHANTI EXPORTS PVT. LTD
٧.	SHANTI INNOVATION & RESEARCH FOUNDATION
vi.	VRUNDAVAN FURNISHING PVT. LTD.
vii.	VISHAL FABRICS LIMITED
viii.	CHIRIPAL POLY FILMS LIMITED
ix.	S. D. EDUCATION TRUST
X.	CHIRIPAL CHARITABLE TRUST
xi.	AGRAWAL EDUCATION TRUST
xii.	MILESTONE EDUCOM TRUST

b) Key Management Personnel

S.NO	KEY MANAGEMENT PERSONNEL	DESIGNATION
i.	RONAK B. AGARWAL	Director
		w.e.f. 07.10.2017
ii.	JAYESH PATEL	Chief Financial Officer
		w.e.f. 01.07.2015
iii.	DARSHAN VAYEDA	Wholetime Director
		w.e.f. 20.04.2017
iv.	KOMAL BAJAJ	Director
		w.e.f. 14.04.2021
٧.	MOHINI SINGHAL	Company Secretary
		w.e.f. 14.02.2020, left w.e.f
		03.02.2022
vi.	YOGESH THAKAR	Independent Director
		w.e.f. 13.03.2020
vii.	SAMIR GOPALAN MARIANKARI	Independent Director
		w.e.f. 13.03.2020
viii.	SUSHANTA KUMAR PANDA	Independent Director
		w.e.f. 26.05.2021

c) Relatives of Key Managerial Personnel

i.	BRIJMOHAN D. CHIRIPAL
ii.	VEDPRAKASH D. CHIRIPAL
iii.	JYOTIPRASAD D. CHIRIPAL
iv.	JAIPRAKASH D. CHIRIPAL
٧.	VISHAL V. CHIRIPAL
vi.	AKSHITA AGRAWAL

d) The Related Party Transactions are under: -

Particulars	Associate	Companies		nagerial onnel	Relatives of Key Managerial Personnel			
	31.03.22	31.03.21	31.03.22	31.03.21	31.03.22	31.03.21		
LOAN RECEIVED								
Milestone Educom Trust	34034938	59949812						
Shanti Innovation and Research								
Foundation	25002596	20889455						
Agrawal Educational Trust	15448788	2572500						
Chiripal Charitable Trust	38998160	75626755						
LOAN PAID								
Milestone Educom Trust	34146292	11850265						
Shanti Innovation and Research								
Foundation	8335510	7901064						
Agrawal Educational Trust	2380581	3530089						
Chiripal Charitable Trust	39303510	107050105						
ADVANCE AGAINST PURCHSE OF PROPERTY								
Jaiprakash D. Chiripal	0	0	43395840	43395840	_	-		
OUTSTANDING BALANCES :-								
Milestone Educom Trust	77968287	70096538						
Shanti Innovation and								
Research Foundation	1531500	17610846						
Agrawal Educational Trust	9480484	21266587						
Navsarjan Projects Pvt.								
Ltd.	601525	551858	-	-	-	-		
Chiripal Charitable Trust	1758507	1444650						
DEBTORS FOR RENT/ ROYALTY			_	_				
Chiripal Industries Ltd – Rent	0	1083600						
Chiripal Industries Ltd-Rent (
Proc)	540000	911625						
Chiripal Polyfilm Ltd-Rent	1579750	607750						
Nandam Exim Ltd-Rent	2363200	3140200						
Nandan Denim Ltd - Rent	756000	0						
Shanti Innov. & Res Found.	216000	221000						
Vishal Fabrics Pvt Ltd-Rent	4615200	5236200						
Milestone Educom Trust-Rent	540000	1105000						
Agrawal Educ. Trust-Rent	1500282	4984000						
Nandan Terry Pvt Ltd - Rent	324000	0						
Nandan Terry Ltd - Rent	324000	0						
Nova Textile Pvt Ltd	324000	0						
SAS - Vastral-Royalty (AET)	435470	435470	-	-	-			
RENT INCOME								
Chiripal Industries Ltd. (Rent)	2400000	1065000						
Chiripal Poly films Ltd (Rent	2900000	550000						

)				
Nanan Denim Limited	700000	0		
Shanti Innovation &				
Research Foundation	400000	200000		
Vishal Fabrics Pvt Ltd (
Rent)	1200000	0		
Milestone Educom Trust-				
Rent	1000000	1000000		
Agrawal Educational Trust-	2770200	2.400000		
Rent	2778300	2400000		
Nandan Terry Pvt Ltd -	200000	0		
Rent	300000	0		
Nandan Terry Ltd - Rent	300000	0		
Nova Textile Pvt Ltd –	600000	•		
Rent	600000	0		
INTEREST INCOME				
Navsarjan Projects Pvt				
Ltd	55186	50513		
SD Education Trust	6258945	5729011		
Vijayshybham Contrade				
P. Ltd	2774	0		
Chiripal Charitable Trust	8506	1683234		
Milestone Educom Trust	8622661	10812441		
Agrawal Educational				
Trust	1424560	1962266		
Shanti Inno. & Rese.				
Foun.	648505	2976567		
PURCHASE & EXPENSES				
Shanti Asiatic School -				
Vastral	0	724575		
Chiripal Charitable Trust	0	723201		

inpui chantable must	0	723201				
			İ	1	l	İ
DIRECTORS SITTING FEES						
Mr. Yogesh Thaker	-	-		50000	-	_
Mr. Samir Gopalan	40000	-		50000	_	
Mr. Sushanta kumar Panda	100000	-		0		
REMUNERATION						
Jayesh Patel	981600	-		603971	-	_
Darshan Vayeda	1694400	-		1073960	-	_
Mohini Singhal	330188	-		290668	-	-