



September 18, 2023

To,
BSE Limited
Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai- 400 001
Scrip Code: 543267

Sub.: Intimation under 31A of the SEBI (LODR) Regulations, 2015 for Reclassification from "Promoter/Promoter Group" to "Public"

Dear Sir/ Ma'am,

Pursuant to the provisions of Regulation 31A of the SEBI (LODR) Regulations and with reference to our earlier intimation dated 27th June, 2023, regarding the request for re-classification of the shares from seventy-one (71) "Promoter/Promoter Group" to "Public", this is to inform you that the matter was considered and approved by the Board of Directors meeting held on 28th July, 2023 and by the shareholders in the Annual General Meeting held on 29th August, 2023.

Accordingly, please find attached herewith, a certified copy of the relevant extract of the minutes of the meeting and the resolution(s) adopted by the Board of Directors and the shareholders during their meetings held on 28th July, 2023 and 29th August, 2023 respectively.

Kindly take the same on record and oblige.

Thanking you,
Yours faithfully,

For Davangere Sugar Company Limited

Nidhi Vaswani
Company Secretary and Compliance Officer

Factory & Admin Office : Kukkuwada - 577 525, Davangere, Davangere Taluk & District, Karnataka, INDIA.
Phone : PBX : 08192-201623, 24, 25, 28, 29, 201626 Accounts Direct : 08192-201789 Fax : 08192-201627.
E-mail : davangeresugars@gmail.com, accounts@davangeresugars.com, material.dscl@gmail.com
Website : www.davangeresugars.com

Regd. Office : 73/1, P.B. No. 312, Shamanur Road, Davangere-577 004, Karnataka State, INDIA.
Phone : 08192-222022 to 26 Fax : 08192-222028. Email : ssg555@gmail.com

Corporate Office : No. 19, Shivashankar Plaza, 3rd Floor, Richmond Circle, Lalbagh Road, Bengaluru - 560 027, Karnataka State INDIA.
Phone : 080-22272183 Fax : 080-22222779

CERTIFIED TRUE COPY OF THE EXTRACTS OF MINUTES OF MEETING OF BOARD OF DIRECTORS OF DAVANGERE SUGAR COMPANY LIMITED HELD ON FRIDAY, THE JULY 28, 2023 AT 04. 00 P. M. AT THE REGISTERED OFFICE OF THE COMPANY AT 73/ 1, POST BOX NO. 312, SHAMANUR ROAD, DAVANGERE, KA- 577004.

The Board was apprised that seventy-one (71) persons belonging to the 'promoter and promoter group' of the Company ("**Outgoing Promoters**"), had vide respective letter dated June 27, 2023, requested the Company for reclassification from the 'promoter and promoter group' category to 'public' category shareholder of the Company ("**Request Letters**").

The Company intimated the aforesaid request(s) for re-classification to BSE Limited ("**Stock Exchange**") on June 28, 2023 within 24 hours of receipt of Request Letters.

The Request Letters received from Outgoing Promoters were placed before the Board for its perusal.

Further, the Board was also informed that the Outgoing Promoters vide their respective Request Letters have confirmed that they are:

1. Not controlling affairs of the Company directly or indirectly.
2. Not having special rights in the Company through formal or informal arrangements including through any shareholder agreements.
3. No representation on the Board of Directors (including not having nominee directors) of the Company
4. Not acting as a key managerial person in the Company.
5. Neither a wilful defaulter as per RBI Guidelines nor a fugitive economic offender.

Further, the Board was also apprised that as Outgoing Promoters neither individually nor together exceed 10% of the total voting rights in the Company. Also, they were not involved in the day-to-day affairs of the Company and were not playing a role in the business decisions or otherwise. The Board is requested to note that Outgoing Promoters are satisfying all the conditions specified in Regulation 31A (3)(b) of the Listing Regulations and undertake to comply that at all times from the date of such re-classification, they will continue to comply with conditions mentioned in sub-clauses (i), (ii) and (iii) of Clause (b) of sub-regulation 3 of Regulation 31A and shall also with conditions mentioned sub-clause (iv) and (v) of clause (b) of sub-regulation (3) of Regulation 31A of the SEBI LODR Regulations, 2015 for a period of not less than three years from the date of such reclassification.

Accordingly, on the basis of the rationale provided above and in accordance with the provisions of Regulation 31A of the Listing Regulations, the Board was of the view that the requests of Outgoing Promoters for re-classification from the 'promoter and promoter group' category to 'public' category shareholder be accepted and approved, which shall be subject to the approvals of Shareholders, Stock Exchanges, and/or such other approval if any as may be necessary in this regard.

DAVANGERE SUGAR COMPANY LIMITED

CONTINUED

The Board was also informed that none of the Directors of the Company is/are interested in this resolution. The approval of the Board towards re-classification is subject to the approval of the members, BSE Limited, and/or such other approval, if any, as may be necessary in this regard in terms of Regulation 31A of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

The Board was then requested to consider the said request for re-classification. The Board then considered and passed the following resolution:

“RESOLVED THAT pursuant to provisions of Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (“SEBI LODR Regulations”), including any statutory modification (s) or re-enactment thereof, for the time being in force and other applicable provisions, if any, Request Letters received from below-mentioned persons (“Outgoing Promoters”) forming part of ‘Promoter and Promoter Group’ of the Company for reclassification of their shareholding to ‘public category’, as placed before the Board be and are hereby noted and taken on record.

Sr. No.	Name of promoters seeking reclassification	Number of Shares held	% of holding
1.	Veena S B	30,000	0.03189
2.	Sangappa	6,800	0.00723
3.	Hanumappa S G	5,000	0.00531
4.	Kotresh B O	4,000	0.00425
5.	Shivappa D S	3,000	0.00319
6.	Umesh K G	3,000	0.00319
7.	Basavana Gowda H	2,500	0.00266
8.	Karibasappa H B	2,500	0.00266
9.	Nagaraj B	2,500	0.00266
10.	Siddappa B	2,500	0.00266
11.	Ujjappa K G	2,500	0.00266
12.	Halol Ramappa	2,000	0.00213
13.	Nagappa S	2,000	0.00213
14.	Onkarappa H B	2,000	0.00213
15.	Shekarappa B K	1,550	0.00165
16.	Dharmappa H	1,500	0.00159
17.	Dhanyakumar K G	1,500	0.00159
18.	Hanumanthappa K G	1,500	0.00159
19.	Narappa K M	1,500	0.00159
20.	Prabhulingappa T	1,500	0.00159

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CONTINUED

Sr. No.	Name of promoters seeking reclassification	Number of Shares held	% of holding
21.	Shivappa K T	1,500	0.00159
22.	Onkarappa Y	1,000	0.00106
23.	Ramachandrappa H B	1,000	0.00106
24.	Somashekar K V	1,000	0.00106
25.	Ujjappa B Y	1,000	0.00106
26.	Mallesappa S M	591	0.00063
27.	Chandrappa K G	585	0.00062
28.	Ajjappa V G	500	0.00053
29.	Lokeshappa H	500	0.00053
30.	Lingaswamy H R	500	0.00053
31.	Ningappa H	388	0.00041
32.	Revanasiddappa A G	330	0.00035
33.	Leela L	300	0.00032
34.	Marulasiddappa H G	230	0.00024
35.	Sannabasappa K G	200	0.00021
36.	Shanthappa D G	200	0.00021
37.	Shanthamma S B	200	0.00021
38.	Prabhudev H D	148	0.00016
39.	Hanumanthappa S N	146	0.00016
40.	Neelakantappa V	135	0.00014
41.	Nanjappa A	124	0.00013
42.	Karibasappa K	119	0.00013
43.	Sharanappa N	118	0.00013
44.	Devendrappa H K	100	0.00011
45.	Manjunathappa K G	100	0.00011
46.	Shivanandappa K G	100	0.00011
47.	Rudrappa K T	100	0.00011
48.	Rudrappa K P	100	0.00011
49.	Revanasiddappa H	100	0.00011
50.	Rajashekara Gowda	100	0.00011
51.	Shankar D B	100	0.00011
52.	Sadashivappa K N	100	0.00011

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CONTINUED

Sr. No.	Name of promoters seeking reclassification	Number of Shares held	% of holding
53.	Sadanandappa D K	100	0.00011
54.	Mudegowdappa D	75	0.00008
55.	Mahadevappa B K	70	0.00007
56.	Rudreshappa K S	70	0.00007
57.	Rudrappa T	60	0.00006
58.	Shivasharanappa H	58	0.00006
59.	Ravindrappa A M	55	0.00006
60.	Hanumanthappa	50	0.00005
61.	Nagarajappa G	50	0.00005
62.	Revanasiddappa K G	50	0.00005
63.	Rudraiah M S	50	0.00005
64.	Shivappa	50	0.00005
65.	Veerabhadrapa	50	0.00005
66.	Thippeshappa A	38	0.00004
67.	Basavarajappa B K	10	0.00001
68.	Kallappara Murigappa Kalavur	1,500	0.00159
69.	Kotehal Narayanappa	1,500	0.00159
70.	Eswarappa H G	114	0.00012
71.	Lingaraju	100	0.00011

RESOLVED FURTHER THAT pursuant to Regulation 31A(3)(a)(ii) of SEBI LODR Regulations and subject to the approval of shareholders in the general meeting and necessary approvals from the stock exchanges where the shares of the Company are listed and any other appropriate statutory authorities, as may be necessary, and after analysing the reclassification Request Letters received from each above-mentioned persons, the consent of the Board be and is hereby accorded to proceed with the process of re-classification of shareholding of above-mentioned persons forming part of 'Promoter and Promoter Group' to 'public' category.

RESOLVED FURTHER THAT the Board be and is hereby takes note that as required under the provisions of Regulation 31(A)(3)(b) of SEBI LODR Regulations, Outgoing Promoters have confirmed that they shall not:

- hold more than 10% of the fully paid-up equity share capital and voting capital of the Company;
- have any special rights through formal or informal agreements and shareholding agreements, if any, granting special rights to them shall be terminated;

- be represented on the Board of Directors (including as a nominee director) of the Company for a period of more than 3 years from the date of shareholders' approval;
- act as a key managerial persons for a period of more than 3 years from the date of shareholders' approval;
- directly or indirectly exercise control over the affairs of the Company.

and shall at all times from the date of such reclassification, shall continue to comply with conditions mentioned Regulation 31A of SEBI (LODR) Regulations, 2015 post reclassification from "Promoter & Promoter Group" to "Public".

RESOLVED FURTHER THAT, the Board be and is hereby takes note that as required under the provisions of Regulation 31(A)(3)(b) of SEBI LODR Regulations, the above mentioned persons have further confirmed in their individual capacity that they are not 'wilful defaulter' as per the Reserve Bank of India Guidelines nor are they fugitive economic offender.

RESOLVED FURTHER THAT pursuant to provisions of 31A(3)(c) of SEBI LODR Regulations, the Board hereby confirms that:

- (i) The Company is and post re-classification will be compliant with the requirement for minimum public shareholding as required under Regulation 38 of SEBI LODR Regulations;
- (ii) Trading in Company's shares has not been suspended by stock exchanges;
- (iii) The Company does not have any outstanding dues to the Securities and Exchange Board of India, the stock exchanges or depositories.

RESOLVED FURTHER THAT Mr. Shamanur Shivashankarappa Ganesh, Managing Director and Ms. Nidhi Vaswani , Company Secretary and Compliance Officer of the Company be and are hereby severally authorized to do all such things and take all such steps and actions including signing any application, document etc. on behalf of the Company that may be required to be submitted to stock exchanges/ any other regulatory authority and to complete all requisite formalities as may be necessary in this regard."

CERTIFIED TRUE COPY

For DAVANGERE SUGAR COMPANY LIMITED

Shamanur Shivashankarappa Ganesh
Managing Director
DIN: 00451383

Date: September 18, 2023

Place: Davangere

CERTIFIED TRUE COPY OF THE EXTRACTS OF MINUTES OF THE ANNUAL GENERAL MEETING OF DAVANGERE SUGAR COMPANY LIMITED HELD ON TUESDAY, THE 29TH DAY OF AUGUST, 2023, AT THOGATAVEERA SAMUDHAYA BHAVANA, M.C.C. 'A' BLOCK, DAVANGERE – 577 004 AT 11 A.M

Item No.4

To consider and if thought fit, to pass with or without modifications, the following resolution as an **Ordinary Resolution**:

“RESOLVED THAT pursuant to the provisions of Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (“Listing Regulations”) including any statutory modification(s) or re-enactments thereof, for the time being in force and other relevant provisions, and subject to necessary approvals from BSE Limited, (hereinafter referred to as Stock Exchange), and such other statutory authorities as may be required, approval of the Members be and is hereby accorded for re-classification of the following Promoters/ Promoter Group (collectively referred to as ‘Outgoing Promoters’) from “Promoters / Promoter Group” category to “Public” category.”;

Sr. No.	Name of promoters seeking reclassification	Number of Shares held	% of holding
1.	Veena S B	30,000	0.03189
2.	Sangappa	6,800	0.00723
3.	Hanumappa S G	5,000	0.00531
4.	Kotresh B O	4,000	0.00425
5.	Shivappa D S	3,000	0.00319
6.	Umesh K G	3,000	0.00319
7.	Basavana Gowda H	2,500	0.00266
8.	Karibasappa H B	2,500	0.00266
9.	Nagaraj B	2,500	0.00266
10.	Siddappa B	2,500	0.00266
11.	Ujjappa K G	2,500	0.00266
12.	Halol Ramappa	2,000	0.00213
13.	Nagappa S	2,000	0.00213
14.	Onkarappa H B	2,000	0.00213
15.	Shekarappa B K	1,550	0.00165
16.	Dharmappa H	1,500	0.00159

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CONTINUED

Sr. No.	Name of promoters seeking reclassification	Number of Shares held	% of holding
17.	Dhanyakumar K G	1,500	0.00159
18.	Hanumanthappa K G	1,500	0.00159
19.	Narappa K M	1,500	0.00159
20.	Prabhulingappa T	1,500	0.00159
21.	Shivappa K T	1,500	0.00159
22.	Onkarappa Y	1,000	0.00106
23.	Ramachandrappa H B	1,000	0.00106
24.	Somashekar K V	1,000	0.00106
25.	Ujjappa B Y	1,000	0.00106
26.	Mallesappa S M	591	0.00063
27.	Chandrappa K G	585	0.00062
28.	Ajjappa V G	500	0.00053
29.	Lokeshappa H	500	0.00053
30.	Lingaswamy H R	500	0.00053
31.	Ningappa H	388	0.00041
32.	Revanasiddappa A G	330	0.00035
33.	Leela L	300	0.00032
34.	Marulasiddappa H G	230	0.00024
35.	Sannabasappa K G	200	0.00021
36.	Shanthappa D G	200	0.00021
37.	Shanthamma S B	200	0.00021
38.	Prabhudev H D	148	0.00016
39.	Hanumanthappa S N	146	0.00016
40.	Neelakantappa V	135	0.00014
41.	Nanjappa A	124	0.00013
42.	Karibasappa K	119	0.00013
43.	Sharanappa N	118	0.00013
44.	Devendrappa H K	100	0.00011
45.	Manjunathappa K G	100	0.00011
46.	Shivanandappa K G	100	0.00011
47.	Rudrappa K T	100	0.00011
48.	Rudrappa K P	100	0.00011

DAVANGERE SUGAR COMPANY LIMITED

CONTINUED

Sr. No.	Name of promoters seeking reclassification	Number of Shares held	% of holding
49.	Revanasiddappa H	100	0.00011
50.	Rajashekara Gowda	100	0.00011
51.	Shankar D B	100	0.00011
52.	Sadashivappa K N	100	0.00011
53.	Sadanandappa D K	100	0.00011
54.	Mudegowdappa D	75	0.00008
55.	Mahadevappa B K	70	0.00007
56.	Rudreshappa K S	70	0.00007
57.	Rudrappa T	60	0.00006
58.	Shivasharanappa H	58	0.00006
59.	Ravindrappa A M	55	0.00006
60.	Hanumanthappa	50	0.00005
61.	Nagarajappa G	50	0.00005
62.	Revanasiddappa K G	50	0.00005
63.	Rudraiah M S	50	0.00005
64.	Shivappa	50	0.00005
65.	Veerabhadrappa	50	0.00005
66.	Thippeshappa A	38	0.00004
67.	Basavarajappa B K	10	0.00001
68.	Kallappara Murigappa Kalavur	1,500	0.00159
69.	Kotehal Narayanappa	1,500	0.00159
70.	Eswarappa H G	114	0.00012
71.	Lingaraju	100	0.00011

RESOLVED FURTHER THAT in supersession of any resolutions/ agreements/ contracts/ arrangements etc. special rights of the Outgoing Promoters, if any, with respect to the Company through formal or informal arrangements including through any shareholders agreements, if any, shall stand withdrawn/terminated and be null and void, with immediate effect;

RESOLVED FURTHER THAT the above Outgoing Promoters confirmed that all the conditions specified in sub-clause (i) to (vii) of clause (b) of sub-regulation (3) of Regulation 31A of Listing Regulations have been complied with and also confirmed that at all times from the date of such reclassification, shall continue to comply with the conditions mentioned under sub-

regulation (4) of Regulation 31A of Listing Regulations post reclassification from "Promoters / Promoter Group" to "Public;

RESOLVED FURTHER THAT on approval of the Stock Exchange(s) upon application for reclassification of the above Outgoing Promoters, the Company shall effect such reclassification in the Shareholding pattern filed from immediate succeeding quarter under Regulation 31 of Listing Regulations and compliance to Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 and other applicable provisions;

RESOLVED FURTHER THAT any of the Directors (including any committee thereof or the officers authorised by the Board in this regard), Chief Financial Officer and the Company Secretary of the Company, be and are hereby severally authorized, to perform and execute all such acts, deeds, matters and things including but not limited to submit requisite application(s), requisition(s), intimation/ fillings, undertakings, seeking approvals from the Stock Exchanges, and to execute all other documents required to be filed in the above connection and to settle all such questions, difficulties or doubts whatsoever which may arise and take all such steps and decisions in this regard to give full effect to the aforesaid resolution."

CERTIFIED TRUE COPY

For DAVANGERE SUGAR COMPANY LIMITED



Shamanur Shivashankarappa Ganesh
Managing Director
DIN: 00451383

Date: September 18, 2023
Place: Davangere

**EXPLANATORY STATEMENT
(Pursuant to section 102 of the Companies Act, 2013)**

Item No. 4

The Company had received request letter from person belonging to promoters/ Promoter Group' (collectively referred to as 'Outgoing Promoters') for reclassifying them from 'Promoters/Promoter Group' to 'Public' under regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations').

The shareholding of Outgoing Promoters of the Company as follows:

Sr. No.	Name of promoters seeking reclassification	Number of Shares held	% of holding
1.	Veena S B	30,000	0.03189
2.	Sangappa	6,800	0.00723
3.	Hanumappa S G	5,000	0.00531
4.	Kotresh B O	4,000	0.00425
5.	Shivappa D S	3,000	0.00319
6.	Umesh K G	3,000	0.00319
7.	Basavana Gowda H	2,500	0.00266
8.	Karibasappa H B	2,500	0.00266
9.	Nagaraj B	2,500	0.00266
10.	Siddappa B	2,500	0.00266
11.	Ujjappa K G	2,500	0.00266
12.	Halol Ramappa	2,000	0.00213
13.	Nagappa S	2,000	0.00213
14.	Onkarappa H B	2,000	0.00213
15.	Shekarappa B K	1,550	0.00165
16.	Dharmappa H	1,500	0.00159
17.	Dhanyakumar K G	1,500	0.00159
18.	Hanumanthappa K G	1,500	0.00159
19.	Narappa K M	1,500	0.00159

DAVANGERE SUGAR COMPANY LIMITED

CONTINUED

Sr. No.	Name of promoters seeking reclassification	Number of Shares held	% of holding
20.	Prabhulingappa T	1,500	0.00159
21.	Shivappa K T	1,500	0.00159
22.	Onkarappa Y	1,000	0.00106
23.	Ramachandrappa H B	1,000	0.00106
24.	Somashekar K V	1,000	0.00106
25.	Ujjappa B Y	1,000	0.00106
26.	Mallesappa S M	591	0.00063
27.	Chandrappa K G	585	0.00062
28.	Ajjappa V G	500	0.00053
29.	Lokeshappa H	500	0.00053
30.	Lingaswamy H R	500	0.00053
31.	Ningappa H	388	0.00041
32.	Revanasiddappa A G	330	0.00035
33.	Leela L	300	0.00032
34.	Marulasiddappa H G	230	0.00024
35.	Sannabasappa K G	200	0.00021
36.	Shanthappa D G	200	0.00021
37.	Shanthamma S B	200	0.00021
38.	Prabhudev H D	148	0.00016
39.	Hanumanthappa S N	146	0.00016
40.	Neelakantappa V	135	0.00014
41.	Nanjappa A	124	0.00013
42.	Karibasappa K	119	0.00013
43.	Sharanappa N	118	0.00013
44.	Devendrappa H K	100	0.00011
45.	Manjunathappa K G	100	0.00011
46.	Shivanandappa K G	100	0.00011
47.	Rudrappa K T	100	0.00011
48.	Rudrappa K P	100	0.00011
49.	Revanasiddappa H	100	0.00011
50.	Rajashekara Gowda	100	0.00011
51.	Shankar D B	100	0.00011

DAVANGERE SUGAR COMPANY LIMITED

CONTINUED

Sr. No.	Name of promoters seeking reclassification	Number of Shares held	% of holding
52.	Sadashivappa K N	100	0.00011
53.	Sadanandappa D K	100	0.00011
54.	Mudegowdappa D	75	0.00008
55.	Mahadevappa B K	70	0.00007
56.	Rudreshappa K S	70	0.00007
57.	Rudrappa T	60	0.00006
58.	Shivasharanappa H	58	0.00006
59.	Ravindrappa A M	55	0.00006
60.	Hanumanthappa	50	0.00005
61.	Nagarajappa G	50	0.00005
62.	Revanasiddappa K G	50	0.00005
63.	Rudraiah M S	50	0.00005
64.	Shivappa	50	0.00005
65.	Veerabhadrapa	50	0.00005
66.	Thippeshappa A	38	0.00004
67.	Basavarajappa B K	10	0.00001
68.	Kallappara Murigappa Kalavur	1,500	0.00159
69.	Kotehal Narayanappa	1,500	0.00159
70.	Eswarappa H G	114	0.00012
71.	Lingaraju	100	0.00011

The Outgoing Promoters ceased to hold any right in the management and/or control in the Company in any manner. Based on the requests received by the Company and pursuant to the provisions of Regulation 31A(3)(b) of the Listing Regulations, the aforesaid Outgoing Promoters seeking reclassification have confirmed that—

- i. They, together with persons acting in concert with them, do not hold more than ten per cent of the total voting rights in the Company; The Outgoing Promoters hold 0.10109% per cent of the total shareholding in the Company.
- ii. They do not exercise control over the affairs of the Company whether directly or indirectly;
- iii. They do not have any special rights with respect to the Company through formal or Informal arrangements including through any shareholder agreements and any special rights as on the date of this resolution, stands superseded;
- iv. They do not represent on the Board of Directors (including not having a Nominee Director) of the Company;

- v. They do not act as a Key Managerial Person in the Company;
- vi. They are not 'wilful defaulters' as per the Reserve Bank of India Guidelines;
- vii. They are not fugitive economic offender

Further, the aforesaid Outgoing Promoters have confirmed that subsequent to reclassification, they would continue to comply with the requirements as mentioned in Regulation 31A (4) of the Listing Regulations. In view of the provisions of Regulation 31A of the Listing Regulations and on satisfaction of the conditions specified in Regulation 31A (3)(b) of Listing Regulations and compliance of Regulation 31A (4) of Listing Regulations, the said requests for reclassification were considered, and approved by the Board of Directors at its meeting held on 28th July 2023.

In accordance with Regulation 31A of the Listing Regulations, the reclassification of status of a shareholder from 'Promoters/ Promoter Group' category to 'Public', inter alia, requires approval of shareholders of the Company by way of an Ordinary Resolution, in which the Outgoing Promoters and persons related to the Outgoing Promoters will not vote to approve the resolution. Accordingly, the Board recommends the resolution proposed in Item No.4 of the Notice for the approval of members by way of an Ordinary Resolution. Upon receipt of approval of the shareholders, an application in this regard shall be submitted to the stock exchanges' for their approval.

None of the Directors or Key Managerial Personnel of your Company including their relatives are in any way, concerned or interested, financially or otherwise, in the proposed resolution set out at Item No. 4 of this Notice except as mentioned in the explanatory statement, if any.

CERTIFIED TRUE COPY

For DAVANGERE SUGAR COMPANY LIMITED



Shamanur Shivashankarappa Ganesh
Managing Director
DIN: 00451383

Date: September 18, 2023

Place: Davangere