



1st February 2024

BSE Limited – 500495
National Stock Exchange of India Limited – ESCORTS

Dear Sir,

In compliance of the regulation 30, of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the company announcement pertaining to sales volumes of tractors and construction equipment for the month of January 2024.

Kindly take the same on record.

Thanking you.

Yours faithfully,
For **Escorts Kubota Limited**

Bharat Madan
Whole Time Director & Chief Financial Officer

ESCORTS KUBOTA LIMITED
(Formerly Escorts Limited)

Registered Office: 15/5, Mathura Road, Faridabad 121 003, India

Tel.: +91-129-2250222

Website: www.escortsgroup.com Email: investor.relation@escortskubota.com

Corporate Identification Number L74899HR1944PLC039088



Company Announcement

Escorts Kubota Limited sold 6,185 tractors in January 2024

Faridabad, February 1st, 2024: Escorts Kubota Limited Agri Machinery Business Division in January 2024 sold 6,185 tractors as against 6,649 tractors sold in January 2023.

Domestic tractor sales in January 2024 were at 5,817 tractors as against 6,235 tractors sold in January 2023. The delay in Rabi sowing and lower water reservoir levels especially in Central and Southern regions, has negatively impacted rural sentiments and affected tractor sales in the current month. However, with overall improved Rabi sowing and as we move towards harvest season, we anticipate demand momentum to improve in the upcoming months.

Export tractor sales in January 2024 were at 368 as against 414 tractors sold in January 2023.

Sales figure are as follows:

Particulars	January			April - January (10M)		
	FY24	FY23	% Change	FY24	FY23	% Change
Domestic	5,817	6,235	-6.7%	76,144	78,420	-2.9%
Export	368	414	-11.1%	4,646	6,754	-31.2%
Total	6,185	6,649	-7.0%	80,790	85,174	-5.1%

FY- Financial Year from April to March

M – Month

About Escorts Kubota Limited:

“Escorts Kubota Limited (EKL) (formerly Escorts Limited) is one of India's leading engineering conglomerate with over seven decades of experience in manufacturing excellence. Aligned to its purpose led existence of Spreading Prosperity & Impacting Lives, it has helped accelerate India's socio-economic development through its presence across the high growth sectors of agricultural mechanization, modernization of railway technology and transformation of Indian construction. The company has diversified business across three different divisions, Agri Machinery Business Division, Construction Equipment Business Division & Railway Equipment Business Division. The company is committed to excellence in engineering, innovation in products, development of market-relevant technologies and the highest of cost efficiencies to create value for its customers and shareholders. EKL has earned the trust of over five million customers by way of product and process innovations and endeavors to contribute to global food security and smart infrastructure.”

For further information, please contact:

Bharat Madan

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Company Announcement

Escorts Kubota Limited Construction Equipment volume grew by 16.2 percent in January 2024

Faridabad, February 1st, 2024: Escorts Kubota Limited Construction Equipment Business Division in January 2024 sold 525 machines registering a growth of 16.2 percent as against 452 machines sold in January 2023.

With continued steady progress on ongoing projects, we expect the construction equipment industry's current growth momentum to persist.

Sales figure are as follows:

Particular	January			April - January (10M)		
	FY24	FY23	% Change	FY24	FY23	% Change
Total	525	452	16.2%	5,275	3,544	48.8%

FY- Financial Year from April to March

M-Month

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