

17th August 2023

The Secretary,
Bombay Stock Exchange Ltd (BSE)
Phiroze Jheejheebhoy Towers,
Dalal Street,
Mumbai - 400 001.
Scrip Code - 543308
ISIN: INE967H01017

The Secretary,
National Stock Exchange (NSE)
Exchange Plaza,
5th Floor Plot No.C/1,'G' Block
Bandra - Kurla Complex
Mumbai - 400 051.
Symbol - KIMS
ISIN: INE967H01017

Dear Sir/ Madam

Sub: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Acquisition of equity shares by the material subsidiary of M/s. Krishna Institute of Medical Sciences Limited.

Pursuant to provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the material subsidiary i.e. KIMS Hospital Enterprises Private Limited (“**the Subsidiary**”) of **M/s. Krishna Institute of Medical Sciences Limited (Company/KIMS)** has made an investment by acquiring equity stake of 8.06% in **M/s. Kondapur Healthcare Limited.**

We enclose herewith the details required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/ CFD /CMD/4/2015 dated September 9, 2015 as Annexure to this letter.

The Company received information about the acquisition of an equity stake by the subsidiary on Thursday, 17.08.2023 @ 01.31 p.m.

Kindly take the above on your record. This intimation is also uploaded on the Company’s website at: <https://www.kimshospitals.com/investors/> > **Disclosures under Regulation 62 of the SEBI (LODR) Regulations, 2015 > Intimations filed by the Company > Intimations under Regulation 30.**

We request you to kindly take the same on record.

Thanking You,

Yours truly

For Krishna Institute of Medical Sciences Limited

Umashankar Mantha
Company Secretary and Compliance Officer

ANNEXURE -1

Disclosure of information pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. IR/CFD/CMD/4/2015 dated September 9, 2015.

a	Name of the target entity, details in brief such as size, turnover etc;	<p>Name of the target entity: M/s Kondapur Healthcare Limited.</p> <p>Brief Details: M/s. Kondapur Healthcare Limited is a third-party company wherein the material subsidiary of the Company has acquired equity holding of 8.06% through a primary purchase.</p> <p>The total paid-up Equity Share Capital of M/s Kondapur Healthcare Private Limited as of date is ₹ 124,00,15,000/- (Rupees One Twenty-Four Crores and Fifteen Thousand).</p> <p>M/s. Kondapur Healthcare Limited is yet to commence its operations.</p>
b	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/group companies have any interest in the entity being acquired. If yes, the nature of Interest and details thereof and whether the same is done at "arm's length":	<p>No, the said equity acquisition by the material subsidiary does not fall within the provisions of the Related Party Transaction.</p> <p>None of the promoter/promoter group/group companies have any interest in the acquisition of the above equity stake.</p>
c	Industry to which the entity being acquired belongs:	Healthcare Industry
d	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity.	The material subsidiary "KIMS Hospital Enterprises Private Limited" has acquired equity stake of 8.06% in Kondapur Healthcare Limited.
e	Brief details of any governmental or regulatory approvals required for the acquisition:	The acquisition is within the overall limit under the provisions of Section 186 of the Companies Act, 2013.
f	Indicative time period for completion of the acquisition	Completed by the material subsidiary.

G	Nature of consideration - whether cash consideration or share swap and details of the same:	Cash.
h	Cost of acquisition or the price at which the shares are acquired;	The shares were acquired at Rs. 10/- per equity share based on the valuation report issued by CA Preeti Reddy Sannareddy, Registered Valuer, IBBI/RV/02/2019/12045, and the total cost of acquisition is Rs. 10,00,00,000/-.
i	Percentage of shareholding/control acquired and/or number of shares acquired;	The material subsidiary i.e. KIMS Hospital Enterprises Private Limited has acquired 8.06% in M/s Kondapur Healthcare Limited.
j	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence, and any other significant information (in brief):	<p>Brief background about the entity acquired:</p> <p>M/s Kondapur Healthcare Limited is a green field project which is presently under construction of a hospital.</p> <p>Date of Incorporation: 09.06.2021</p> <p>History of last 3 years Total Income: (Amount in Rs)</p> <p>FY 23: Rs. 8,41,82,318/-</p> <p>FY 22: Rs. 2,23,27,196/-</p> <p>FY 21: Rs. Nil</p> <p>Presence: India</p> <p>Other Significant Information: please refer to the aforementioned.</p>