

28.05.2019

Department of Corporate Service
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Tower
Dalal Street
Mumbai - 400 001

BSE Scrip Code : 532604

Manager
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C/1, G-Block,
Bandra - Kurla Complex, Bandra (E),
Mumbai - 400 051
NSE Symbol - SALSTEEL



SUB.: Adjournment of Board meeting held for the purpose of considering Audited financial results for the quarter and Year ended 31.03.2019

Dear Sir,

This is to inform that a meeting of Board of Director was held to consider financial results for the quarter and year ended on 31.03.2019. However, for the purpose of clarifications on the queries raised by members of Audit Committee, the meeting has been adjourned till 30.05.2019. Please note that the Board of Directors decided to hold adjourned meeting on 30.05.2019 at 5.30 pm to consider and approve audited financial results for the quarter and year ended on 31.03.2019 and other allied matters.

In compliance of Regulation 30 of SEBI (LODR) Regulations, 2015 we also wish to state that the following business item inter alia have been transacted by the Board at today's meeting:

1. Board decided to convene 16th Annual General Meeting (AGM) of members on 25th September 2019 at SAL Institute & Engineering Research, Opp. Science City, Ahmedabad - 380 060 at 01:00 PM
2. Board decided to close Register of members from 13th September, 2019 to 25th September, 2019 (both days inclusive).
3. Re-appointment of Shri Sujal Shah as Whole Time Director of the Company for a further period of Three years subject to the approval of the Members at the ensuing Annual General Meeting of the Company. **(Breif Profile attached)**

CIN-L 29199GJ2003PLC043148

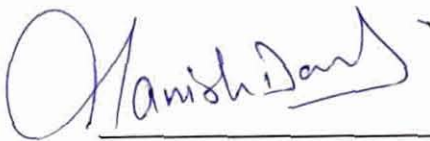
4. Re-appointment of Shri Babulal M. Singhal as Whole Time Director of the Company for a further period of Three years subject to the approval of the Members at the ensuing Annual General Meeting of the Company. **(Breif Profile attached)**
5. Re-appointment of Shri Ambalal C. Patel as Independent Director of the Company for another term of Five consecutive years subject to the approval of Members at the ensuing annual general meeting of the Company. **(Breif Profile attached)**
6. Re-appointment of Shri Harshad M Shah as Independent Director of the Company for another term of Five consecutive years subject to the approval of Members at the ensuing annual general meeting of the Company. **(Breif Profile attached)**
7. Re-appointment of Shri Tejpal Shah as Independent Director of the Company for another term of Five consecutive years subject to the approval of Members at the ensuing annual general meeting of the Company. **(Breif Profile attached)**
8. Re-appointment of Shri Shrikanth Jhaveri as Independent Director of the Company for another term of Five consecutive years subject to the approval of Members at the ensuing annual general meeting of the Company. **(Breif Profile attached)**

Kindly take note of the same.

[the aforesaid Board Meeting commenced at 5.45 p.m. and concluded at 6.15 p.m.]

Thanking you,
Yours faithfully,

FOR S.A.L. STEEL LIMITED



MANISH DAULANI
COMPANY SECRETARY & COMPLIANCE OFFICER

CIN-L 29199GJ2003PLC043148

BREIF PROFILE**1. Shri Sujal Shah**

Nationality	Indian
Date of Birth	30/12/1966
Educational Qualification	Bachelor of Science in Physics
Designation	Whole-time Director
Experience	Has more than 26 years of experience in areas of Purchase & Administration.
Remuneration	As agreed by Board

2. Shri Babulal M. Singhal

Nationality	Indian
Date of Birth	04/05/1957
Educational Qualification	Chartered Accountant
Designation	Whole-time Director and Chief Financial Officer
Experience	Being a chartered accountant, has good expertise in matters involving accounts, taxation, banking, finance etc and has 32 years of experience in his carrier.
Remuneration	As agreed by Board

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3. Shri Ambalal C. Patel

Nationality	Indian
Date of Birth	04/01/1944
Educational Qualification	B.E (Metallurgy) B. Sc.
Designation	Independent Director
Experience	Has more than 44 years of carrier experience and has been associated with various Govt. and PSU's Bodies like GMDC, GIIC etc on varied senior technical posts.
Remuneration	As agreed by Board

4. Harshad M. Shah

Nationality	Indian
Date of Birth	01/07/1949
Educational Qualification	Bachelor of Commerce
Designation	Independent Director
Experience	37 years of experience in trading and Construction Industry
Remuneration	As agreed by Board

5. Shri Tejpal Shah

Nationality	Indian
Date of Birth	01/06/1953
Educational Qualification	Bachelor of Commerce
Designation	Independent Director
Experience	More than 36 years of rich experience in Trading business
Remuneration	As agreed by Board



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6. Shri Shrikanth Jhaveri

Nationality	Indian
Date of Birth	20/12/1943
Educational Qualification	M.S. (Electrical), USA
Designation	Independent Director
Experience	He has rich experience of serving government company for more than 29 years.
Remuneration	As agreed by Board