

INVENTURE

GROWTH & SECURITIES LTD.

Enhancing Fortunes. Enriching Lives.



BSE • NSE • EQUITY & DERIVATIVES

CURRENCY DERIVATIVES • DP-CDSL

Date: 13th September 2019.

National Stock Exchange of India Ltd, BSE Ltd,
Exchange Plaza, 5th Floor, Department of Corporate Services
Plot No. C/1, G Block, P. J. Towers, Dalal Street,
BandraKurla Complex, Mumbai - 400 001
Bandra (East), Mumbai – 400 051

MSEI Exchange Ltd,
4th Floor, Vibgyor Towers,
Plot No C-62, G Block,
BKC, Sandra (East)
Mumbai -400051

Script Name: Inventure

Script Code: 533506

Script Name: Inventure

Ref: - Inventure Growth & Securities limited

Sub: Outcome of Board Meeting held on 13th September 2019.

Dear Sir,

Pursuant to the requirements of "Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements), 2015" we hereby submit that the Board of Directors of the Company at their meeting held on 13th September 2019 have inter-alia transacted the following:

Considered & approved following Unaudited Financial Results of the Company as per IND-AS for the Quarter ended 30th June 2019.

- A) Consolidated Financial Results
- B) Standalone Financial Results

The copies of the aforesaid results together with the Limited Review Report issued by the Auditors of the Company are enclosed.

The meeting of the Board of Directors of the Company commenced at 01.30 p.m. and concluded at 07.00 p.m. The above information is given pursuant to the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015.

For Inventure Growth & Securities Ltd

Bhavi R. Gandhi
(Company Secretary)

Date: 13th September 2019.



STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2019

(Rs in lacs)

S. No.	Particulars	Quarter Ended	
		30.06.2019	30.06.2018
		(Unaudited)	(Unaudited)
1	REVENUE		
	(a) Revenue from Operations		
	i) Sale of Services	275	358
	ii) Sale of Shares/ Securities	-	4,854
	iii) Other Operating Revenues	76	150
	Total Revenue from Operations	351	5,362
	(b) Other Income	112	53
	Total Revenue	463	5,415
2	EXPENSES		
	(a) Purchases of Shares	-	5,036
	(b) Change in inventories of shares	4	(127)
	(c) Employee Benefits Expense	125	121
	(d) Finance Costs	26	14
	(e) Depreciation and Amortisation Expense	10	16
	(f) Other Expenses	229	319
	Total Expenses	394	5,379
3	Profit Before Exceptional Item and Tax	69	36
4	Exceptional Item	-	-
5	Profit from Ordinary Activities before Tax	69	36
6	Tax expense		
	(a) Current Tax	18	20
	MAT Credit Entitlement	(18)	(20)
	Net Current Tax	-	-
	(b) Deferred Tax	(8)	11
	(c) Tax adjustment for earlier years	-	-
	Total Tax Expenses	(8)	11
7	Net Profit for the period	77	25
8	Other Comprehensive Income		
	(a) (i) Items that will not be reclassified to profit and loss		
	- Actuarial gain/(loss) on defined employee benefit plans	(2)	3
	- Change in fair value of financial assets	-	1
	(ii) Income Tax relating to items that will not be reclassified to profit and Loss	(1)	1
	(a) (i) Items that will be reclassified to profit and loss	-	-
	(ii) Income Tax relating to items that will be reclassified to profit and Loss	-	-
	Other Comprehensive Income (a + b)	(3)	5
9	Total Comprehensive Income for the period (7 + 8)	74	30
10	Earnings Per Share (EPS) (Not Annualisd)		
	(a) Basic	0.09	0.04
	(b) Diluted	0.09	0.04

For Identification Purpose Only



Notes

- The above Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on September 13, 2019. The statutory auditors of the Company have carried out a limited review of the above financial results of the company for the quarter ended on 30 June 2019.
- The company has adopted Indian Accounting Standards with effect from 1 April 2019 with comparative figures being restated to make them comparable. The above financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind As 34 - Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India.
- The company has opted to avail the relaxations provided by SEBI Circular dated July 05, 2016 and therefore the above financial results does not include Ind AS compliant financial results for the preceding quarter and year ended March 31, 2019 as the same is not mandatory. Further, in accordance with the relaxations provided in the said circular the financial results for the previous quarter ended June 30, 2018 have not been subjected to limited review or audit by the Statutory auditors. However, the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.
- As per Ind AS 101, the company has elected the option to adopt as deemed cost the value of Property, Plant and Equipment and Investment in subsidiaries as recognised in the previous GAAP.
- Reconciliation of net profit for the previous year's quarter ended 30 June 2018 between the erstwhile GAAP and Ind AS is as under

Particulars	(Rs. In lakhs)
	For quarter ended 30 June 2018 (Unaudited)
Net Profit after Tax under previous GAAP	20
Add/(Less)	
Defined employee benefit plan expenses recognised	(3)
Expected Credit Loss on Trade receivables	6
Deferred Tax effect	2
Total Effect of Ind AS adjustments	5
Net Profit after tax before Other Comprehensive Income	25
Other Comprehensive Income (net of tax) as per Ind AS	5
Total Comprehensive Income as per Ind AS	30

For Identification Purpose Only

Date : 13 September 2019
Place : Mumbai



On behalf of the Board of Directors
Inventure Growth & Securities Limited

K.B. Rita
Kanji B. Rita
DIN - 00727470
Chairman & Managing Director



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STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2019

(Rs in lacs)

S. No.	Particulars	Quarter Ended	
		30.06.2019	30.06.2018
		(Unaudited)	(Unaudited)
1	REVENUE		
	(a) Revenue from Operations		
	i) Sale of Services	617	640
	ii) Sale of Shares/ Securities	-	4,854
	iii) Other Operating Revenues	97	138
	Total Revenue from Operations	714	5,632
	(b) Other Income	165	52
	Total Revenue	879	5,684
2	EXPENSES		
	(a) Purchases of Shares	-	5,036
	(b) Change in inventories of shares	4	(127)
	(c) Employee Benefits Expense	149	143
	(d) Finance Costs	71	63
	(e) Depreciation and Amortisation Expense	15	19
	(f) Other Expenses	552	373
	Total Expenses	791	5,507
3	Profit Before Exceptional Item and Tax	88	177
4	Exceptional Item	-	-
5	Profit from Ordinary Activities before Tax	88	177
6	Tax expense		
	(a) Current Tax	101	68
	MAT Credit Entitlement	(19)	(22)
	Net Current Tax	82	46
	(b) Deferred Tax	(94)	3
	(c) Tax adjustment for earlier years	-	-
	Total Tax Expenses	(12)	49
7	Net Profit for the period/year	100	128
8	Other Comprehensive Income		
	(a) (i) Items that will not be reclassified to profit and loss		
	- Actuarial gain/(loss) on defined employee benefit plans	(2)	3
	- Change in fair value of financial assets	(5)	11
	(ii) Income Tax relating to items that will not be reclassified to profit and Loss	(2)	4
	(a) (i) Items that will be reclassified to profit and loss		
	(ii) Income Tax relating to items that will be reclassified to profit and Loss		
	Other Comprehensive Income (a + b)	(9)	18
9	Total Comprehensive Income for the period (7 + 8)	91	146
10	Net Profit / (Loss) for the profit attributable to		
	Owners of the parent	100	128
	Non controlling interest	-	-
11	Other Comprehensive Income attributable to		
	Owners of the parent	(9)	18
	Non controlling interest	-	-
12	Total Comprehensive Income attributable to		
	Owners of the parent	91	146
	Non controlling interest	-	-
13	Earnings Per Share (EPS) (Not Annualised)		
	(a) Basic	0.11	0.17
	(b) Diluted	0.11	0.17

For Identification Purpose Only



SEBI Registration No : INZ000221934 (BSE | NSE | MSEI) | CDSL Registration No: IN-DPCDSL-12-99 | CIN NO: L65990MH1995PLC089838
AMFI ARN NO : ARN-33446 | SEBI Research Analyst No: INH000006129 | GSTIN NO : 27AAACI2044K1ZP

Corporate & Reg. Office:

201, Viraj Towers, 2nd Floor, Near Land Mark, Western Express Highway, Andheri (East), Mumbai - 400 093.

Tel.: + 091-022-71148500, 40751515 Fax: + 091-022-71148511 Website: www.inventuregrowth.com E-mail: info@inventuregrowth.com

Notes

- The consolidated Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on September 13, 2019. The statutory auditors of the Company have carried out a limited review of the above financial results of the company for the quarter ended on 30 June 2019.
- The company has adopted Indian Accounting Standards with effect from 1 April 2019 with comparative figures being restated to make them comparable. The above financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 - Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India.
- The company has opted to avail the relaxations provided by SEBI Circular dated July 05, 2016 and therefore the above financial results does not include Ind AS compliant financial results for the preceding quarter and year ended March 31, 2019 as the same is not mandatory. Further, in accordance with the relaxations provided in the said circular the financial results for the previous quarter ended June 30, 2018 have not been subjected to limited review or audit by the Statutory auditors. However, the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.
- As per Ind AS 101, the company has elected the option to adopt as deemed cost the value of Property, Plant and Equipment and Investment in subsidiaries as recognised in the previous GAAP.
- Reconciliation of net profit for the previous year's quarter ended 30 June 2018 between the erstwhile GAAP and Ind AS is as under

Particulars	(Rs. In lakhs)
	For quarter ended 30 June 2018 (Unaudited)
Net Profit after Tax under previous GAAP	128
Add/(Less)	
Defined employee benefit plan expenses recognised	(3)
Expected Credit Loss on Trade receivables	2
Deferred Tax effect	1
Total Effect on transition to Ind AS	-
Net Profit after tax before Other Comprehensive Income	128
Other Comprehensive Income (net of tax) as per Ind AS	18
Total Comprehensive Income as per Ind AS	146

- The consolidated Financial Results of the Company include the results of the wholly owned subsidiaries - Inventure Finance Pvt Ltd, Inventure Merchant Banker Service Pvt Ltd, Inventure Wealth Management Ltd, Inventure Insurance and Broking Pvt Ltd, Inventure Developers Pvt Ltd and Inventure Commodities Ltd (97%)

For Identification Purpose Only

Date : 13 September 2019
Place : Mumbai



On behalf of the Board of Directors
Inventure Growth & Securities Limited

K-B-Rita
Kanji B. Rita
DIN - 00727470
Chairman & Managing Director



UNAUDITED CONSOLIDATED SEGMENT RESULTS FOR THE PERIOD ENDED 30th JUNE 2019

(Rs in lacs)

Particulars	CONSOLIDATED	
	Quarter Ended	
	30.06.2019	30.06.2018
1 Segment Revenue		
a) Equity/Commodity Broking	419	571
b) Financing activities	413	255
c) Others	84	4,888
Total	916	5,714
Less: Inter Segment Revenue	37	29
Income from Operations, Other Operating Income & Other Income	879	5,685
2 Segment Results: Profit before tax and interest from Each segment		
a) Equity/Commodity Broking	37	91
b) Financing activities	3	126
c) Others	80	(25)
Total	120	192
Less: Interest	32	15
Profit/(Loss) from Ordinary Activities before tax	88	177
3 Capital Employed		
Segment Assets		
a) Equity/Commodity Broking	11,997	12,271
b) Financing activities	10,854	10,781
c) Others	1,299	1,740
Total Segment Assets - A	24,150	24,792
Segment Liabilities		
a) Equity/Commodity Broking	2,554	2,554
b) Financing activities	3,840	3,996
c) Others	-	-
Total Segment Liabilities - B	6,394	6,550
Capital Employed A - B	17,756	18,242

Note :

1 The Group's operations predominantly relate to Equity Broking, Commodity Broking, Financing and other related activities. In accordance with Indian Accounting Standard - 108 on "Operating Segments", the Company has identified (i) Equity/Commodity Broking and (ii) Financing activities as reportable segments.

2 The Ind AS Compliant corresponding figures in the previous year have not been subjected to review/audit. However, the company's management has exercised due diligence to ensure that such financial results provide a true and fair view of its affairs.

For Identification Purpose Only

Date : 13 September 2019
Place : Mumbai



On behalf of the Board of Directors
Inventure Growth & Securities Limited

K. B. Rita
Kanji B. Rita
DIN - 00727470
Chairman & Managing Director



Independent Auditor's Limited Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**REVIEW REPORT TO
TO THE BOARD OF DIRECTORS OF
INVENTURE GROWTH & SECURITIES LIMITED**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Inventure Growth & Securities Limited ('the Company') for the quarter ended June 30, 2019 ('the Statement') being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulation'), read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ('the Circular'), and which has been initiated by us for identification purposes.
2. The preparation of the Statement, in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

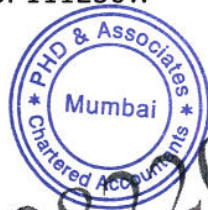
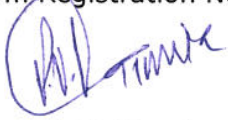


4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For PHD & Associates

Chartered Accountants

Firm Registration No. 111236W



Paresh Vakharia

Partner

Membership No. : 38220

Place: Mumbai

Date: 13.09.2019

UDIN: 19038220AAAACB1728

19038220AAAACB1728

Independent Auditor's Review Report On Consolidated Unaudited Quarterly Financial Results Of The Company Pursuant To The Regulation 33 Of The SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015

**TO THE BOARD OF DIRECTORS OF
INVENTURE GROWTH & SECURITIES LIMITED**

1. We have reviewed the accompanying statement of Consolidated Unaudited Financial Results of Inventure Growth & Securities Limited ('the Parent') and its subsidiaries (the Parent and its subsidiaries together referred to as 'the Group'), for the quarter ended June 30, 2019 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation'), read with Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ('the Circular') and which has been initiated by us for identification purposes. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended June 30, 2018 as reported in these financial results have been approved by the Parent's Board of Directors, but have not been subjected to review.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit.

Accordingly, we do not express an audit opinion.



4. We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Regulation, to the extent applicable.

5. The Statement includes the results of the following entities:

Sr. No.	Name of the Entity	Relationship
1.	Inventure Growth & Securities Limited	Holding
2.	Inventure Commodites Limited	Subsidiary
3.	Inventure Finance Private Limited	Subsidiary
4.	Inventure Wealth Management Limited	Subsidiary
5.	Inventure Insurance Broking Private Limited	Subsidiary
6.	Inventure Merchant Banker Services Private Limited	Subsidiary
7.	Inventure Developers Private Limited	Subsidiary

6. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For PHD & Associates

Chartered Accountants

Firm Registration No. 111236W



Paresh Vakharia

Partner

Membership No.: 38220

Place: Mumbai

Date: 13.09.2019

UDIN: 19038220AAAACC6045

