

WAA SOLAR LIMITED

CIN : L40106GJ2009PLC076764
R.O. : Madhav House, Plot No. 4
Near Panchratna Building
Subhanpura, Vadodara, - 23 (Guj)
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To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

Date: February 09, 2024

Dear Sirs,

Subject: Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015 - Appointment of Additional Non-Executive Independent Director.

Ref: Waa Solar Limited (Security Id/Code: WAA/541445)

Pursuant to Regulation 30 of the Listing Regulations, it is hereby informed that based on the recommendation of the Nomination and Remuneration Committee of the Board, the Board of Directors of the Company vide Board Meeting held today, February 09, 2023, has approved the appointment of Mr. Nikhil Kaushik (DIN: 00040403) as Independent Directors of the Company (Additional Directors) for a term of 5 (five) consecutive years with effect from February 09, 2024, subject to the approval of the shareholders through Postal Ballot. Disclosure as required under Regulation 30 of the SEBI (LODR) Regulations, 2015 is enclosed herewith as **Annexure A**.

Mr. Nikhil Kaushik, have confirmed that they meet the criteria of 'Independence' under the provisions of the Companies Act, 2013 and the SEBI (LODR) Regulations, 2015. Further, Mr. Nikhil Kaushik are not debarred from holding the office of a Director by virtue of any order passed by the Securities and Exchange Board of India or any other such authority and are not related to any of the Directors of the Company.

The relevant details of the captioned appointment, as per the requirements of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015 are given in the enclosed Annexure A.

Kindly take the same on your record and oblige us.

Thanking You,

Yours faithfully,

For, **Waa Solar Limited**

Nikita Sadhwani
Company Secretary





Annexure A

Disclosures under regulation 30 read with Schedule III of the Listing Regulations and SEBI Circular no. CIR/CFD/CMD/4/2015 dated September 9, 2015:

Sr. No.	Particulars	Details
1.	Name of Director	Mr. Nikhil Kaushik (DIN: 00040403)
2.	Reasons for change	Appointment as an Additional Non-Executive Independent Director, not liable to retire by rotation, for a first term of five consecutive years, subject to the approval by the Members of the Company.
3.	Date of Appointment	February 09, 2024
4.	Term of Appointment	February 09, 2024 to February 08, 2029, subject to approval of shareholders.
5.	Brief Profile (in case of appointment)	<p>Mr. Nikhil Kaushik is an Investor and an Entrepreneur with over 20+ years of experience working in several industries including Finance, Pharmaceuticals and Engineering with large multinational companies like Citibank, GE and Pfizer, etc. Most recently, Nikhil was the promoter of a pharmaceutical business with 300 employees which he successfully sold to an Indian strategic major in an all-cash deal in 2023. Prior to that, he was managing over \$200 million of Citibank's private equity portfolio in India. Nikhil brings deep finance experience along with the skills to run a business in India. His leadership abilities have been instrumental in leading the core team of our Company.</p> <p>His Qualification is MBA (Finance & Marketing), Indian School of Business, Hyderabad; MS (Mechanical Engineering) Texas A&M University, USA; BE (Mechanical Engineering) Bangalore University, Bangalore.</p> <p>Mr. Nikhil Kaushik has been the Zonal Chair for CII and an active member of Entrepreneurs Organization.</p>
6.	Relationship Inter-se Directors / Key Managerial Personnel	Not related to any Directors/ Key Managerial Personnel of the Company.

