

Godrej Industries Ltd.
Regd. Office: Godrej One,
Pirojshanagar,
Eastern Express Highway,
Vikhroli (E), Mumbai 400079. India.
Tel.: 91-22-2518 8010/8020/8030
Fax: 91-22-2518 8068/8063/8074
Website: www.godrejinds.com

CIN: L24241MH1988PLC097781

Date: June 11, 2019

To,

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

National Stock Exchange of India Limited

Exchange Plaza, Bandra Kurla Complex,
Bandra (East),
Mumbai – 400 051

Ref: BSE Scrip Code No.500164

Ref: GODREJIND

Subject: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sirs,

In terms of Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith disclosure of Related Party Transactions on a consolidated basis, in the format specified in the Accounting Standards for the Financial Year ended March 31, 2019.

Request you to take the same on your records.

Thanking you,

Yours sincerely,

For Godrej Industries Limited

Tejal Jariwala
Company Secretary & Compliance Officer
(FCS 9817)

Encl: A/a



Godrej Industries Limited

Notes to Consolidated Financial Statements

Names of related parties and description of relationship

Parties where control exists

- 1 Vora Soaps Limited (Holding Co.) (up to 24.12.2018)

Companies under common ownership

- 2 Godrej & Boyce Manufacturing Company Limited
- 3 Godrej Seeds & Genetics Limited
- 4 Godrej South Africa Pty Limited
- 5 Laboratoria Cuenca S.A.

Other related parties with whom the Company had transactions during the year

Associate / Joint Venture Companies

- 6 Godrej Consumer Products Limited
 - 6.1 Godrej Global Mideast FZE, Sharjah
 - 6.2 PT Megasari Makmur, Indonesia
 - 6.3 Strength of Nature LLC, USA
 - 6.4 Godrej Household Products Bangladesh Private Limited, Bangladesh
 - 6.5 Godrej Household Products Bangladesh Private Limited, Sri Lanka
 - 6.6 Bhabhani Blunt Hairdressing Private Limited
- 7 Godrej Tyson Foods Limited (upto 26th March, 2019)
- 8 Godrej Maxximilk Private Limited (up to March 26, 2019)
- 9 Alrahba International Trading LLC, UAE
- 10 ACI Godrej Agrovat Private Limited, Bangladesh
- 11 Omnivore India Capital Trust
- 12 Godrej Realty Private Limited
- 13 Godrej Landmark Redevelopers Private Limited (up to March 19, 2019)
- 14 Godrej Redevelopers (Mumbai) Private Limited
- 15 Wonder Space Properties Private Limited
- 16 Wonder City Buildcon Private Limited
- 17 Godrej Home Constructions Private Limited
- 18 Godrej Greenview Housing Private Limited
- 19 Wonder Projects Development Private Limited
- 20 Godrej Real View Developers Private Limited
- 21 Pearlite Real Properties Private Limited
- 22 Godrej Skyline Developers Private Limited (effective from September 29, 2017)
- 23 Godrej Green Homes Limited (effective from March 17, 2018)
- 24 Godrej Property Developers LLP
- 25 Mosaic Landmarks LLP
- 26 Dream World Landmarks LLP
- 27 Oxford Realty LLP
- 28 Godrej SSPDL Green Acres LLP
- 29 Oasis Landmarks LLP
- 30 M S Ramaiah Ventures LLP
- 31 Caroa Properties LLP
- 32 Godrej Constructions Projects LLP
- 33 Godrej Housing Projects LLP
- 34 Amitis Developers LLP
- 35 A R Landcraft LLP
- 36 Prakhhyat Dwellings LLP
- 37 Bavdhan Realty @ Pune 21 LLP
- 38 Godrej Highview LLP (effective from June 15, 2017)
- 39 Godrej Irismark LLP (effective from January 24, 2017)
- 40 Godrej Projects North Star LLP (formerly known as Godrej Projects (Century) LLP) (effective from
- 41 Godrej Developers & Properties LLP (effective from October 30, 2017)
- 42 Sai Srushti Onehub Projects LLP (effective from January 31, 2018)
- 43 Maan-Hinje Township Developers LLP (Formerly Known as Godrej Projects (Pune) LLP)
- 44 Manjari Housing Projects LLP (Formerly Known as Godrej Avamark LLP)
- 45 Ashank Macbricks Private Limited (effective August 3, 2018)
- 46 Suncity Infrastructures (Mumbai) LLP (effective October 10, 2018)
- 47 Mahalunge Township Developers LLP (formerly known as Godrej Land Developers LLP) (Classified
- 48 Rosebery Estate LLP (effective from September 18, 2018)

Godrej Industries Limited

Notes to Consolidated Financial Statements

Names of related parties and description of relationship

49 Key Management Personnel

- 49.1 Mr. A. B. Godrej - Chairman
- 49.2 Mr. N. B. Godrej - Managing Director
- 49.3 Ms. T. A. Dubash - Executive Director & Chief Brand Officer
- 49.4 Mr. N. S. Nabar - Executive Director & President (Chemicals)
- 49.5 Mr. C. G. Pinto - Chief Financial Officer
- 49.6 Ms. Nilufer Shekhawat - Company Secretary (up to October 31, 2018)
- 49.7 Ms. Tejal Jariwala - Company Secretary (effective from November 12, 2018)

50 Non-Executive Directors

- 50.1 Mr. J.N. Godrej
- 50.2 Mr. V.M. Crishna
- 50.3 Mr. K.K. Dastur
- 50.4 Mr. K.M. Elavia
- 50.5 Mr. K.N. Petigara
- 50.6 Mr. S.A. Ahmadullah
- 50.7 Mr. A.B. Choudhury
- 50.8 Mr. A.D. Cooper
- 50.9 Ms. Rashmi Joshi (effective from March 15, 2019)

51 Relatives of Key Management Personnel

- 51.1 Ms. N. A. Godrej - Daughter of Mr. A. B. Godrej
- 51.2 Mr. P. A. Godrej - Son of Mr. A. B. Godrej
- 51.3 Ms. R. N. Godrej - Wife of Mr. N. B. Godrej
- 51.4 Mr. B. N. Godrej - Son of Mr. N. B. Godrej
- 51.5 Mr. S. N. Godrej - Son of Mr. N. B. Godrej
- 51.6 Mr. H. N. Godrej - Son of Mr. N. B. Godrej
- 51.7 Mr. A. D. Dubash - Husband of Ms. Tanya Dubash
- 51.8 Master A. A. Dubash - Son of Ms. Tanya Dubash
- 51.9 Master A. A. Dubash - Son of Ms. Tanya Dubash
- 51.10 Ms. N. N. Nabar - Wife of Mr. N. S. Nabar

52 Enterprises over which key management personnel exercise significant influence

- 52.1 Anamudi Real Estates LLP
- 52.2 Godrej Investments Private Limited
- 52.3 Innovia Multiventures Private Limited
- 52.4 TAD Family Trust

53 Enterprises over which relative of key management personnel exercise significant influence

- 53.1 Shata Trading & Finance Private Limited
- 53.2 Shilawati Trading & Finance Private Limited
- 53.3 NG Family Trust
- 53.4 PG Family Trust
- 53.5 HNG Family Trust
- 53.6 Godrej Investment Advisers Private Limited
- 53.7 Godrej Housing Finance Limited
- 53.8 Mukteshwar Realty Private Limited
- 53.9 Karukachal Developers Private Limited
- 53.10 Eranthus Developers Private Limited
- 53.11 Praviz Developers Private Limited

54 Post Employment Benefit Trust where reporting entity exercises significant influence

- 54.1 Godrej Industries Employees Provident Fund
- 54.2 Godrej Industries Ltd Group Gratuity Trust

Godrej Industries Limited

Notes to Consolidated Financial Statements

Transactions with Related Parties

Amount Rs. in Crore

Nature of Transaction	Holding Company	Fellow Subsidiaries	Associate/ Joint Venture Companies	Companies under common ownership	Key Management Personnel	Relative of Key Management Personnel	Enterprises over which Key Management Personnel exercise significant influence	Enterprises over which Relative of Key Management Personnel exercise significant influence	Post Employment Benefit Trust	Total
Sale of Goods	-	-	64.73	4.94	-	-	269.26	-	-	338.93
Previous Year	-	-	42.29	6.29	-	-	221.59	-	-	270.17
Advance received	-	-	-	0.05	-	-	-	-	-	0.05
Previous Year	-	-	14.05	-	-	-	-	-	-	14.05
Loans & Advances given	-	-	716.12	-	-	-	-	-	-	716.12
Previous Year	-	-	778.58	0.25	-	-	-	-	-	778.83
Purchase of goods	-	-	10.74	0.41	-	-	0.08	-	-	11.23
Previous Year	-	-	16.44	0.76	-	-	1.62	-	-	18.82
Purchase of Property Plant and Equipment	-	-	3.16	1.41	-	-	-	-	-	4.57
Previous Year	-	-	-	4.70	-	-	-	-	-	4.70
Commission / Royalty received	-	-	0.24	-	-	-	-	-	-	0.24
Previous Year *	-	-	0.20	-	-	-	-	-	-	0.20
Commission / Royalty paid	-	-	0.15	-	-	-	-	-	-	0.15
Previous Year *	-	-	-	-	-	-	-	-	-	-
Licence fees / Service charges / Storage Income	-	-	7.79	0.01	-	-	0.01	0.03	-	7.84
Previous Year *	0.00	-	7.60	-	-	-	0.02	-	-	7.62
Other Income	-	-	1.78	-	-	-	0.09	-	-	1.87
Previous Year *	-	-	1.86	-	-	-	0.05	-	-	1.91
Recovery of establishment & Other Expenses	0.03	-	191.00	8.31	-	-	13.95	-	-	213.29
Previous Year	0.06	-	125.35	4.67	-	-	6.54	-	-	136.62
Rent, Establishment & other exps paid	-	-	10.76	20.64	-	0.96	6.41	1.93	-	40.70
Previous Year	-	-	10.78	18.76	-	0.86	6.53	1.95	-	38.88
Interest received	-	-	199.74	-	-	-	-	-	-	199.74
Previous Year	-	-	147.96	-	-	-	-	-	-	147.96
Dividend paid	33.93	-	-	93.38	1.42	3.50	0.69	2.59	-	135.51
Previous Year	33.93	-	-	45.01	3.33	4.26	-	-	-	86.53

Godrej Industries Limited

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Amount Rs. in Crore

Nature of Transaction	Holding Company	Fellow Subsidiaries	Associate/ Joint Venture Companies	Companies under common ownership	Key Management Personnel	Relative of Key Management Personnel	Enterprises over which Key Management Personnel exercise significant influence	Enterprises over which Relative of Key Management Personnel exercise significant influence	Post Employment Benefit Trust	Total
Debentures Outstanding	-	-	840.72	-	-	-	-	-	-	840.72
<i>Previous Year 2018</i>	-	-	686.56	-	-	-	-	-	-	686.56
<i>Previous Year 2017</i>	-	-	312.33	-	-	-	-	-	-	312.33
Outstanding Inter Corporate Deposit Receivable	-	-	-	-	-	-	-	-	-	-
<i>Previous Year 2018</i>	-	-	7.84	-	-	-	-	-	-	7.84
<i>Previous Year 2017</i>	-	-	-	-	-	-	-	-	-	-
Deposits Receivable	-	-	-	-	-	-	3.17	-	-	3.17
<i>Previous Year 2018</i>	-	-	-	-	-	-	3.16	-	-	3.16
<i>Previous Year 2017</i>	-	-	-	-	-	-	3.17	-	-	3.17
Advance received against Share of Profit	-	-	19.65	-	-	-	-	-	-	19.65
<i>Previous Year 2018</i>	-	-	-	-	-	-	-	-	-	-
<i>Previous Year 2017</i>	-	-	-	-	-	-	-	-	-	-
Debenture Interest Outstanding	-	-	131.78	-	-	-	-	-	-	131.78
<i>Previous Year 2018</i>	-	-	80.51	-	-	-	-	-	-	80.51
<i>Previous Year 2017</i>	-	-	87.49	-	-	-	-	-	-	87.49

* Amount less than Rs.0.01 crores

Note : All related party transactions entered during the year were in ordinary course of the business and are on arm's length basis.