

Kovilpatti Lakshmi Roller Flour Mills Limited

Regd.Office & Flour Mill	Phone:+91 – 462 – 2486532 (4 Lines)
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Gangaikondan – 627 352	Fax : +91 – 462 - 2486132
Tirunelveli District	E-Mail: ho@klrf.in
Tamil Nadu	Web : www.klrf.in
CIN : L15314TN1961PLC004674	GSTN : 33AAACK6029N1ZF

REF/BSE/2024-25/

22nd May, 2024

BSE Limited
BSE's Corporate Relationship Department
First Floor, New Trading Ring
Rotunda Building, P. J.Towers
Dalal Street
Mumbai – 400001.

Dear Sir/Madam,

Scrip Code: 507598

Sub : Submission of outcome of Board meeting under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), we would like to inform that the Board of Directors of the Company, at their meeting held on 22nd May 2024, have approved the following:

1. Audited Financial Results for the quarter and year ended 31st March, 2024

Pursuant to Regulation 33 of the Listing Regulations, we enclose herewith the audited financial results for the quarter and year ended 31st March, 2024 along with Statement of Assets and Liabilities, Statement of Cash Flows, Segment reports and Report of the Statutory Auditor dated 22nd May, 2024. The statutory auditor has expressed an unmodified audit opinion in this regard.

Pursuant to Regulation 47 of the Listing Regulations, an extract of the audited financial results for the quarter and year ended 31st March, 2024 will be published in the prescribed format in English and Tamil newspapers within the stipulated time. The financial results of the Company will also be placed on the website of the Company www.klrf.in.

2. Recommendation of dividend for FY 2023-24

The Board of Directors has recommended a dividend of Rs.1.25 (Rupees One and paise twenty-five only) per equity share having a face value of Rs.10/- for the financial year ended 31st March, 2024. The dividend, if approved by the shareholders at the ensuing 62nd Annual General Meeting, will be paid to those shareholders whose names appear in the register of members / list of beneficial owners as on the Record Date within the prescribed time, after deducting applicable TDS.

3. Re-appointment of Cost Auditor for the Engineering division of the Company for the financial year 2024-25.

Based on the recommendation of the Audit Committee, the Board has approved the re-appointment of M/s P Mohan Kumar & Co., (Firm Registration Number 100490), Cost Accountants, Coimbatore, as Cost Auditor to conduct the audit of cost records of the Engineering division of the Company and approved the remuneration payable to them. The remuneration payable to the Cost Auditor shall be subject to ratification by the shareholders at their ensuing 62nd Annual General Meeting. The disclosure required under Regulation 30 read with Schedule III of the Listing Regulations and the SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 read with SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is given as **Annexure-A**.

4. Re-appointment of Internal Auditors of the Foods division of the company at Gangaikondan for the financial year 2024-25

Based on the recommendation of the Audit Committee, the Board has approved the re-appointment of M/s. Arun & Co., (Firm Registration Number: 014464S), Chartered Accountants, Tirunelveli, as Internal Auditor of the Foods division of the company at Gangaikondan for the financial year 2024-25. The disclosure required under Regulation 30 read with Schedule III of the Listing Regulations and the SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 read with SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is given as **Annexure-B**.

6 Re-appointment of Internal Auditors of the Foods division at Puducherry and Engineering division at Coimbatore for the financial year 2024-25

Based on the recommendation of the Audit Committee, the Board has approved the re-appointment of M/s BM & Associates (Firm Registration Number 015344S), Chartered Accountants, Coimbatore, as Internal Auditors of the Foods division at Puducherry and Engineering division at Coimbatore for the financial year 2024-25. The disclosure required under Regulation 30 read with Schedule III of the Listing Regulations and the SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 read with SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is given as **Annexure-C**.

7 Re-appointment of M/s MDS & Associates LLP, Company Secretaries, Coimbatore, as the Secretarial Auditors of the Company for the financial year 2024-25

The Board has approved the re-appointment of M/s MDS & Associates LLP (LLPIN: ABZ8060) (ICSI Peer Review No. 3030/2023), Company Secretaries, Coimbatore, as the Secretarial Auditors of the Company for the financial year 2024-25. The disclosure required under Regulation 30 read with Schedule III of the Listing Regulations and the SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 read with SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is given as **Annexure-D**.

8 Appointment of Senior Management Personnel of the Company

Based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors has appointed Sri. Rajkumar Agarwal as Vice President-Flour Mill (Senior Management Personnel) of the Company with effect from 1st June 2024. The disclosure required under Regulation 30 read with Schedule III of the Listing Regulations and the SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 read with SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is given as **Annexure-E**.

9 Dropping off the proposal for introduction of Employees Stock Option Scheme

Based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors has carefully considered and decided to drop the proposal of introducing Employees Stock Option Scheme.

10 Annual General Meeting

In pursuance of Section 96 of the Companies Act, 2013 read with relevant circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India, the 62nd Annual General Meeting of the Company ("AGM") is scheduled to be held on Monday, 9th September, 2024 at 09:15 AM (IST) through Video Conferencing (VC) / Other Audio-Visual Means (OAVM). The details regarding the manner of attending the AGM through VC / OAVM and casting votes by shareholders through electronic means will be set out in the Notice of the AGM.

The cut-off date for determining the eligibility to vote by electronic means shall be Monday, 2nd September, 2024 ("cut-off date").

The remote e-voting period begins on Friday, 6th September, 2024 at 09:00 AM (IST) and ends on Sunday, 9th September, 2024 at 05:00 PM (IST).

11 Book Closure & Record Date

The Register of Members and Share Transfer Books of the Company will be closed from Tuesday, 3rd September, 2024 to Monday, 9th September, 2024 (both days inclusive) for the purpose of the ensuing 62nd Annual General Meeting and for payment of dividend for the financial year 2023-24, if approved by the shareholders at the ensuing 62nd Annual General Meeting.

The Record date for determining the members eligible to receive the aforesaid dividend will be Monday, 2nd September, 2024 ("Record Date").

The dividend will be paid to those shareholders whose name appears on the Register of Members maintained by the Company / List of Beneficial Owners as received from the depositories as on 2nd September, 2024 (Record Date).

The Board meeting commenced at 10:10 AM (IST) and concluded at 2:45 PM (IST).

Kindly take the above on record.

Thanking you,

Yours faithfully,

For Kovilpatti Lakshmi Roller Flour Mills Limited

S. Piramuthu
Company Secretary and
Compliance Officer
FCS No: 9142

Encl: As above

ANNEXURE-A

DISCLOSURE REQUIRED UNDER REGULATION 30 READ WITH SCHEDULE III OF THE LISTING REGULATIONS AND THE SEBI CIRCULAR NO.CIR/CFD/CMD/4/2015 DATED SEPTEMBER 9, 2015 READ WITH SEBI/HO/CFD/CFD-POD-1/P/CIR/2023/123 DATED JULY 13, 2023

Reason for change viz., appointment, resignation, removal, death or otherwise	Re-appointment
Date of appointment / cessation (as applicable) & term of appointment	Based on the recommendation of the Audit Committee, the Board has approved the re-appointment of M/s P Mohan Kumar & Co., (Firm Registration Number 100490), Cost Accountant, Coimbatore, as Cost Auditor for the Engineering division of the Company for the financial year 2024-25 and the remuneration payable to him shall be subject to ratification by the members at the ensuing 62 nd Annual General Meeting.
Brief profile (in case of appointment)	M/s P. Mohan Kumar & Co., Cost Accountants, Coimbatore is a sole proprietorship firm established during the year 2004 and registered with The Institute of Cost Accountants of India vide FRN: 100490. Mr. P. Mohan Kumar (Membership Number: 18692), Fellow Member of the said Institute, is the sole proprietor and he is having extensive experience of over 25 years as Cost Accountant. The firm is providing Cost Audit and various other accounting and related services to Listed and Unlisted entities.
Disclosure of relationships between directors (in case of appointment of a director)	Not related

ANNEXURE-B

DISCLOSURE REQUIRED UNDER REGULATION 30 READ WITH SCHEDULE III OF THE LISTING REGULATIONS AND THE SEBI CIRCULAR NO.CIR/CFD/CMD/4/2015 DATED SEPTEMBER 9, 2015 READ WITH SEBI/HO/CFD/CFD-POD-1/P/CIR/2023/123 DATED JULY 13, 2023

Reason for change viz., appointment, resignation, removal, death or otherwise	Re-appointment
Date of appointment / cessation (as applicable) & term of appointment	Based on the recommendation of the Audit Committee, the Board has approved the re-appointment of M/s Arun & Co., (Firm Registration Number: 014464S), Chartered Accountants, Tirunelveli, as an Internal Auditor for the Foods division of the company at Gangaikondan for the financial year 2024-25.
Brief profile (in case of appointment)	M/s Arun & Co., Chartered Accounts, Tirunelveli is a sole proprietorship firm established during the year 2011 and registered with The Institute of Chartered Accountants of India vide FRN: 014464S. The appointee Internal Auditor is having extensive experience of over 13 years in providing Audit, Tax and Advisory Services to Listed and Unlisted entities.
Disclosure of relationships between directors (in case of appointment of a director)	Not related

ANNEXURE-C

DISCLOSURE REQUIRED UNDER REGULATION 30 READ WITH SCHEDULE III OF THE LISTING REGULATIONS AND THE SEBI CIRCULAR NO.CIR/CFD/CMD/4/2015 DATED SEPTEMBER 9, 2015 READ WITH SEBI/HO/CFD/CFD-POD-1/P/CIR/2023/123 DATED JULY 13, 2023

Reason for change viz., appointment, resignation, removal, death or otherwise	Re-appointment
Date of appointment / cessation (as applicable) & term of appointment	Based on the recommendation of the Audit Committee, the Board has approved the re-appointment of M/s BM & Associates (Firm Registration Number 015344S), Chartered Accountants, Coimbatore, as Internal Auditors of the Foods division at Puducherry and Engineering division at Coimbatore for the financial year 2024-25.
Brief profile (in case of appointment)	M/s. B M & Associates, Chartered Accountants is a leading professional service firm with 10 years of experience as a Partnership Firm and overall, 30 years of experience in offering Assurance, Management Consulting and Information Systems Services. B M & Associates combines over 40 professionals led by 4 partners. The firm is registered with The Institute of Chartered Accountants of India vide FRN: 015344S and specializes in Internal Audit and has been associated with several large industrial houses & listed companies as their internal auditors.
Disclosure of relationships between directors (in case of appointment of a director)	Not related

ANNEXURE-D

DISCLOSURE REQUIRED UNDER REGULATION 30 READ WITH SCHEDULE III OF THE LISTING REGULATIONS AND THE SEBI CIRCULAR NO.CIR/CFD/CMD/4/2015 DATED SEPTEMBER 9, 2015 READ WITH SEBI/HO/CFD/CFD-POD-1/P/CIR/2023/123 DATED JULY 13, 2023

Reason for change viz., appointment, resignation, removal, death or otherwise	Re-appointment
Date of appointment / cessation (as applicable) & term of appointment	The Board has approved the re-appointment of M/s MDS & Associates LLP (LLPIN: ABZ8060), Company Secretaries, Coimbatore, as the Secretarial Auditors of the Company for the financial year 2024-25.
Brief profile (in case of appointment)	M/s. MDS & Associates LLP, Company Secretaries, a Limited Liability Partnership, is a Practicing Company Secretaries' firm based in Coimbatore, Tamil Nadu. The firm houses a team of qualified and seasoned professionals who bring together more than 35 years of rich experience and expertise knowledge in the field of Corporate, Securities and allied laws. The Firm is specialized in Secretarial Audits, Board Process Audits, Corporate Governance Audits, Corporate Actions / Transactions based Due Diligence Audits and mergers and acquisitions. The firm consists of 3 partners who are fellow members of The Institute of Company Secretaries of India (ICSI). Sri. M. D. Selvaraj, FCS, is the Managing Partner. The firm is registered with ICSI and holds a valid Peer Review Certificate issued by ICSI.
Disclosure of relationships between directors (in case of appointment of a director)	Not related

ANNEXURE- E

DISCLOSURE REQUIRED UNDER REGULATION 30 READ WITH SCHEDULE III OF THE LISTING REGULATIONS AND THE SEBI CIRCULAR NO.CIR/CFD/CMD/4/2015 DATED SEPTEMBER 9, 2015 READ WITH SEBI/HO/CFD/CFD-POD-1/P/CIR/2023/123 DATED JULY 13, 2023

Reason for change viz., appointment, resignation, removal, death or otherwise	Appointment
Date of appointment / cessation (as applicable) & term of appointment	Based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors has approved the appointment of Sri. Rajkumar Agarwal has been appointed as Vice President-Flour Mill (Senior Management Personnel) of the Company with effect from 1 st June, 2024.
Brief profile (in case of appointment)	Sri. Rajkumar Agarwal is a milling technologist with 20 years of experience in the area of production, process optimization, quality control, material handling and manpower handling. He holds a Bachelor's degree in Commerce from M.G. University, Kerala, Diploma in Flour Milling Technology from Central Food Technological Research Institute (CFTRI), Mysore and he has won a Gold Medal from CFTRI for Cereal Science. He has previously held senior management position in a reputed flour milling company.
Disclosure of relationships between directors (in case of appointment of a director)	Not related



Independent Auditor's Report on Audit of the Annual Standalone Financial Results of Kovilpatti Lakshmi Roller Flour Mills Limited pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended

To

The Board of Directors of
Kovilpatti Lakshmi Roller Flour Mills Limited
75/8, Benares Cape Road
Gangaikondan.

Report on the audit of Standalone Annual Financial Results

Opinion

1. I have audited the accompanying statement of quarterly and year-to-date standalone financial results of Kovilpatti Lakshmi Roller Flour Mills Limited (the "Company") for the quarter and year ended March 31, 2024 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI Listing Obligations and Disclosure Requirements Regulations, 2015, as amended (the "Listing Regulations").
2. In my opinion and to the best of my information and according to the explanations given to me, the Statement:
 - I. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; - and
 - II. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2024.

Basis for Opinion

3. I conducted my audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). I am independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to the standalone financial results under the provisions of the Act and the Rules thereunder, and I have fulfilled my other ethical responsibilities in accordance with these requirements and the Code of Ethics.
4. The Statement of the company includes financial information of 1 (One) branch whose financial information reflects total assets of Rs.5,365.78 lakhs as of 31st March 2024 and the total revenue of Rs.9,706.96 lakhs for upto the period ended on that date. The financial information of this branch has been audited by the branch auditors whose report has been furnished to me, and my audit so far as it relates to this branch is based solely on the report of the branch auditors.

I believe that the audit evidence obtained by me is sufficient and appropriate to provide a basis for my audit opinion on the statement.





Management's Responsibilities for the Financial Results

5. The Statement has been prepared on the basis of the standalone annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation, and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and are free from material misstatement, whether due to fraud or error.

6. In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

7. My objective is to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement. As part of an audit in accordance with SAs, I exercise professional judgment and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, I am also responsible for expressing my opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.





- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure, and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

I also provide those charged with governance with a statement that I have complied with relevant ethical requirements regarding independence, and communicate with them all relationships and other matters that may reasonably be thought to bear on my independence, and where applicable, related safeguards.

Other Matters

8. The Statement includes the results for the quarter ended March 31, 2024, being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2024, and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by me, as required under the Listing Regulations.

For Marimuthu and Associates
Chartered Accountants
Firm Registration No.014572S

CA. P. Marimuthu
M.No.005770
Proprietor
UDIN: 24005770BKFCJY1551



Place: Tirunelveli
Date: 22nd May, 2024

Kovilpatti Lakshmi Roller Flour Mills Limited
 Regd. Office: 75/8, Benares Cape Road, Gangaikondan – 627352
 Telephone :+91 462 248 6532 Fax : +91 462 248 6132 E-mail : ho@klrf.in Website : www.klrf.in
 CIN : L15314TN1961PLC004674

Statement of Standalone audited financial results for the quarter and year ended March 31, 2024

		Rs.in.lakhs				
SI No	Particulars	Three months ended			Year ended	
		March 31, 2024 (Audited)	December 31, 2023 (Unaudited)	March 31, 2023 (Audited)	March 31, 2024 (Audited)	March 31, 2023 (Audited)
	Income from Operations					
1	(a) Revenue from operations	9,822.59	10,363.32	10,374.57	41,090.57	40,541.05
2	(b) Other income (Net)	161.41	33.54	37.52	275.33	575.25
3	Total Income (1+2)	9,984.00	10,396.86	10,412.09	41,365.90	41,116.30
4	Expenses					
	a) Cost of materials consumed	7,197.90	7,197.91	7,371.58	29,565.36	29,271.69
	b) Purchase of stock in trade	307.82	459.65	139.17	1,069.66	524.79
	c) Changes in inventories of finished goods, work in progress and stock in trade	(53.81)	35.28	188.55	(2.09)	151.61
	d) Employees benefits expense	501.65	494.04	695.47	1,864.90	1,916.25
	e) Finance cost	330.55	231.95	172.64	959.46	775.33
	f) Depreciation and amortisation expense	163.88	163.86	150.36	642.96	630.92
	g) Other expenses	1,441.10	1,569.83	1,580.80	6,214.88	6,426.85
	Total expenses (4)	9,889.09	10,152.52	10,298.57	40,315.13	39,697.44
5	Profit before exceptional items and tax (3-4)	94.91	244.34	113.52	1,050.77	1,418.86
6	Exceptional items	-	-	-	-	-
7	Profit before tax (5+6)	94.91	244.34	113.52	1,050.77	1,418.86
8	Tax expense					
	Current tax	(10.91)	50.58	19.83	228.87	247.90
	Deferred tax	3.88	23.59	32.00	41.46	161.32
	Total tax expenses	(7.03)	74.17	51.83	270.33	409.22
9	Profit/(Loss) for the period from continuing operations (7-8)	101.94	170.17	61.69	780.44	1,009.64
10	Profit / (Loss) from discontinued operations	-	-	-	-	-
11	Tax expense of discontinued operations	-	-	-	-	-
12	Profit / (Loss) from discontinued operations (after tax) (10-11)	-	-	-	-	-
13	Profit/(Loss) for the period (9+12)	101.94	170.17	61.69	780.44	1,009.64
14	Other comprehensive income, net of income tax					
	a) (i) items that will not be reclassified to profit or loss	(1.40)	1.15	25.12	1.16	6.60
	(ii) income tax relating to items that will not be reclassified to profit or loss	0.39	(0.32)	(6.99)	(0.32)	(1.84)
	Total other comprehensive income, net of income tax	(1.01)	0.83	18.13	0.84	4.76






SI No	Particulars	Rs.in.lakhs				
		Three months ended			Year ended	
		March 31, 2024 (Audited)	December 31, 2023 (Unaudited)	March 31, 2023 (Audited)	March 31, 2024 (Audited)	March 31, 2023 (Audited)
15	Total comprehensive income for the period (13+14) (Comprising profit / (loss) and other comprehensive income for the period)	100.93	171.00	79.82	781.28	1,014.40
16	Paid-up equity share capital Face value per share (Rs)	904.15 10.00	904.15 10.00	904.15 10.00	904.15 10.00	904.15 10.00
17	Other equity (excluding revaluation reserve)				5,763.22	5,095.31
18	Earning per share (Rs) (not annualised)					
	- Basic	1.13	1.88	0.68	8.63	11.17
	- Diluted	1.13	1.88	0.68	8.63	11.17

Notes:

- 1 In accordance with SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, the above audited financial results for the quarter and year ended March 31, 2024, as reviewed and recommended by the Audit Committee, has been approved by the Board of Directors at its meeting held on 22nd May 2024. The Statutory Auditor has expressed an unmodified opinion on these results.
- 2 (a) The Scheme of Amalgamation of Raya Foods Private limited (Transferor Company) with the Company sanctioned vide the order of the Hon'ble National company law Tribunal, Chennai Bench, dated 5th January 2024 and 18th January 2024 came into effect on 1st February, 2024 (Effective Date). The Appointed Date of the said Scheme is 1st April, 2022. The above audited financial results have been prepared by giving effect to the said Scheme. Accordingly, the previous year / preceding and corresponding previous quarter(s) / current quarter and year's figures presented have been restated after recognising the effect of the Scheme in accordance with the applicable Indian Accounting Standard (Ind AS).
- 2 (b) In pursuance of the Scheme of Amalgamation, the Board of Directors, on 2nd February, 2024, has allotted 35,00,000 equity shares of Rs.10/- each to the shareholders of Raya Foods Private Limited (Transferor Company) and complied with the provisions of the Act. Consequently, the paid-up equity share capital of the company increased to Rs. 904.15 lakhs comprising of 90,41,476 equity shares of Rs. 10/- each. The Earning Per Share (EPS) presented for the previous year / preceding and corresponding previous quarter(s) / current quarter and year have been restated after recognising the effect of the Scheme.
- 3 The figures for the quarter ended March 31, 2024 is balancing figures between audited figures in respect of the full financial year and unaudited published figures in respect of the financial results upto the third quarter of the financial year.
- 4 Figures for the corresponding quarter / period ended have been regrouped wherever necessary.

For Kovilpatti Lakshmi Roller Flour Mills Limited


Suresh Jagannathan
Executive Chairman
DIN : 00011326

Place: Coimbatore
Date : 22nd May, 2024






5 The Company has organised the business into two segments viz. Food and Engineering. This reporting complies with the Ind AS segment reporting principles.

Rs.in lakhs

Particulars	Three months ended			Year ended	
	March 31, 2024 (Audited)	December 31, 2023 (Unaudited)	March 31, 2023 (Audited)	March 31, 2024 (Audited)	March 31, 2023 (Audited)
Segment revenue					
a) Food division	7,822.04	8,285.40	7,682.80	31,658.94	28,918.51
b) Engineering division	2,161.96	2,111.46	2,729.29	9,706.96	12,197.79
Revenue from operations (Net)	9,984.00	10,396.86	10,412.09	41,365.90	41,116.30
Segment results					
Profit (+) / Loss (-) before tax and finance cost					
a) Food division	261.24	405.09	279.31	1,193.17	1,515.18
b) Engineering division	164.22	71.20	6.85	817.06	679.01
Total	425.46	476.29	286.16	2,010.23	2,194.19
Less: Finance Cost	330.55	231.95	172.64	959.46	775.33
Profit/(Loss) from continuing operations	94.91	244.34	113.52	1,050.77	1,418.86
Profit/(Loss) from discontinued operations	-	-	-	-	-
Profit Before Tax	94.91	244.34	113.52	1,050.77	1,418.86
Segment assets					
a) Food division	12,054.28	14,648.39	10,683.31	12,054.28	10,683.31
b) Engineering division	5,365.78	5,567.35	5,976.34	5,365.78	5,976.34
b) Other unallocable corporate assets	441.60	437.67	373.96	441.60	373.96
Total assets	17,861.66	20,653.41	17,033.61	17,861.66	17,033.61
Segment liabilities					
a) Food division	6,603.15	9,280.57	6,373.80	6,603.15	6,373.80
b) Engineering division	3,860.12	3,927.27	3,924.76	3,860.12	3,924.76
b) Other unallocable corporate liabilities	731.02	876.56	735.60	731.02	735.60
Total liabilities	11,194.29	14,084.40	11,034.16	11,194.29	11,034.16
Capital employed (Segment assets-Segment liabilities)					
a) Food division	5,451.13	5,367.82	4,309.51	5,451.13	4,309.51
b) Engineering division	1,505.66	1,640.08	2,051.58	1,505.66	2,051.58
Total capital employed in segments	6,956.79	7,007.90	6,361.09	6,956.79	6,361.09
Unallocable corporate assets less corporate liabilities	(289.42)	(438.89)	(361.64)	(289.42)	(361.64)
Total capital employed	6,667.37	6,569.01	5,999.45	6,667.37	5,999.45

Place: Coimbatore
Date : 22nd May, 2024





Suresh Jagannathan
Executive Chairman
DIN : 00011326

6 Statement of assets and liabilities		Rs.in lakhs	
Particulars		As at 31-Mar-24 (Audited)	As at 31-Mar-23 (Audited)
ASSETS			
1	Non-current assets		
a	Property, plant and equipment	7,769.56	7,704.38
b	Capital work in progress	257.59	61.61
c	Investment property	-	-
d	Goodwill	-	-
e	Other Intangible assets	6.33	8.77
f	Intangible assets under development	6.63	8.99
g	Biological Assets other than bearer plants	-	-
h	Financial Assets	-	-
	(i) Investments	0.18	45.18
	(ii) Trade receivables	-	-
	(iii) Loans	288.51	355.43
	(iv) Others	-	-
i	Deferred tax assets	-	-
j	Other non current assets	257.45	136.90
	Total Non-current assets	8,586.25	8,321.26
2	Current assets		
a	Inventories	7,324.90	6,466.38
b	Financial Assets		
	(i) Investments	-	-
	(ii) Trade receivables	1,519.28	1,770.87
	(iii) Cash and cash equivalents	11.03	13.67
	(iv) Bank balances other than above	5.67	4.08
	(v) Loans	-	-
	(vi) Others	-	-
c	Current tax assets (net)	-	-
d	Other current assets	414.53	457.34
	Total Current assets	9,275.41	8,712.34
	Total Assets	17,861.66	17,033.60

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Particulars		As at 31-Mar-24 (Audited)	As at 31-Mar-23 (Audited)
EQUITY AND LIABILITIES			
Equity			
a	Equity share capital	904.15	904.15
b	Other equity	5,763.22	5,095.31
		6,667.37	5,999.46
1 Non-Current Liabilities			
a	Financial Liabilities		
	(i) Borrowings	4,628.04	5,312.07
	(ii) Trade payables		
	(a) Total outstanding dues of micro enterprises and small enterprises	-	-
	(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
	(iii) Other financial liabilities. (other than those specified (b) below)	-	-
b	Provisions	-	-
c	Deferred tax liabilities (Net)	496.48	454.70
d	Other non-current liabilities	-	-
Total Non-Current Liabilities		5,124.52	5,766.77
2 Current liabilities			
a	Financial Liabilities		
	(i) Borrowings	4,321.43	3,399.28
	(ii) Trade payables		
	(a) Total outstanding dues of micro enterprises and small enterprises	315.13	293.16
	(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	692.24	787.33
	(iii) Other financial liabilities (other than those specified in (c) below)	-	-
b	Other current liabilities	512.10	539.70
c	Provisions	228.87	247.90
d	Other current tax liabilities (net)	-	-
Total current liabilities		6,069.77	5,267.37
Total equity and liabilities		17,861.66	17,033.60



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Kovilpatti Lakshmi Roller Flour Mills Limited

7. Audited statement of cash flows

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

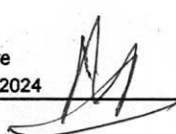
<u>Particulars</u>	<u>For the year ended</u> <u>Mar 31, 2024</u> <u>Audited</u>	<u>For the year ended</u> <u>Mar 31, 2023</u> <u>Audited</u>
<u>Cash flow from operating activities</u>		
Profit before tax	1050.77	1418.87
Adjustments for		
Depreciation and amortisation expense	642.96	630.92
(Profit)/ Loss on sale of fixed asset & investments	(4.21)	(365.20)
Interest received	(17.10)	(8.55)
Dividend income	(0.04)	(0.05)
Finance costs	959.46	775.33
	2631.84	2451.32
Change in operating assets and liabilities		
(Increase)/ decrease in other financial assets	66.92	(149.03)
(Increase)/ decrease in inventories	(858.52)	(593.97)
(Increase)/ decrease in trade receivables	251.59	(21.52)
(Increase)/ decrease in other assets	41.22	281.38
(Increase)/ decrease in other non-current assets	(120.54)	(122.68)
Increase/ (decrease) in provisions and other liabilities	(46.64)	(745.25)
Increase/ (decrease) in trade payables	(73.12)	(240.23)
Cash generated from operations	1,892.75	860.02
Less : Income taxes paid (net of refunds)	(231.88)	(117.76)
Net cash from / (used in) operating activities (A)	1,660.87	742.26
<u>Cash flows from investing activities</u>		
Purchase of PPE (including changes in CWIP)	(901.41)	(297.40)
Sale proceeds of PPE	6.30	479.40
(Purchase)/ disposal proceeds of investments	45.00	0.15
(Investments in)/ Maturity of fixed deposits with banks	0.00	0.00
Dividend received	0.04	0.05
Interest income	17.10	8.55
Net cash used in investing activities (B)	(832.97)	190.75
<u>Cash Flows From Financing Activities</u>		
Proceeds from issues of shares (including premium)	0.00	0.00
Proceeds from/ (repayment of) long term borrowings (net)	(684.03)	(207.67)
Proceeds from/ (repayment of) short term borrowings (net)	922.15	132.82
Dividends paid (including dividend distribution tax)	(109.20)	(90.12)
Finance costs	(959.46)	(775.33)
Net cash from/ (used in) financing activities (C)	(830.54)	(940.30)
Net decrease in cash and cash equivalents (A+B+C)	(2.64)	(7.29)
Net cash flows from discontinued operations	0.00	0.00
Cash and cash equivalents at the beginning of the financial year	13.67	20.96
Cash and cash equivalents at end of the period	11.03	13.67


Note:

- Cash and cash equivalents at the beginning of 31st March, 2023 includes cash balance acquired on amalgamation.
- Scheme of amalgamation is not considered in the above cash flow statement, being non cash transaction.

For Kovilpatti Lakshmi Roller Flour Mills Limited

Place : Coimbatore
Date : 22nd May 2024





Suresh Jagannathan
Executive Chairman
DIN : 00011326