

24<sup>th</sup> June, 2021

1]  
The Secretary  
The Calcutta Stock Exchange Limited  
7, Lyons Range  
Kolkata- 700 001  
Scrip code: 10023915

2]  
Listing Department  
National Stock Exchange of India Ltd.  
Exchange Plaza, Bandra-Kurla Complex,  
Bandra (E), Mumbai - 400 051  
Scrip code: MAITHANALL

Sub : Outcome of the meeting of Board of Directors  
of the Company held on 24<sup>th</sup> June, 2021

Dear Sir/Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, (Listing Regulations) as amended from time to time we hereby inform that the Board of Directors of the Company at its meeting held on 24<sup>th</sup> June, 2021 have inter-alia considered and approved the following:

1. Appointment of Mr. Srinivas Peddi (DIN: 09194339), as an Additional Director (Category: Non Executive and Non Independent Director) of the Company with effect from 24<sup>th</sup> June, 2021.

Further, this is to confirm that Mr. Srinivas Peddi is not debarred from holding the office of Director by virtue of any order of the Securities and Exchange Board of India (SEBI) or any other such authority.

The details as required under Regulation 30 of Listing Regulations read with Schedule III of the said Listing Regulations and SEBI circular no. CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September, 2015 are given below:

|                     |  |
|---------------------|--|
| Reason for Change   | Appointment of Mr. Srinivas Peddi as an Additional Director (Category: Non Executive and Non Independent Director)   |
| Date of Appointment | 24th June, 2021  |
| Term of Appointment | Appointment as Additional Director (Non-Executive and Non Independent) of the Company with effect from 24th June 2021 upto the date of next Annual General Meeting of the Company. |

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|--------------------------------------|--|
| Brief Profile                        | <p>Mr. Srinivas Peddi holds diploma in Electrical and Electronic Engineering and possesses an excellent understanding of manufacturing process of Ferro Alloys. He also has more than three decades of experience in handling the operations &amp; maintenance of electrical equipment and machineries as well as implementing the operational techniques to remove the areas of bottlenecks in manufacturing process of Ferro Alloys. He has been instrumental in installation &amp; commissioning of ferro alloy plant of the Company at Kalyaneshwari &amp; Vishakhapatnam. He was associated with our Group for more than 16 years. Prior to his association with our Group he was associated with Nava Bharat Group and NTPC.</p> <p>He is proficient in liasioning with Local Bodies and Government Departments.</p> |
| Relationship with other Directors    | None   |
| Number of Shares held in the Company | Nil  |

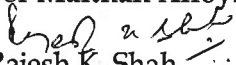
The Board Meeting commenced at 11:00 a.m. and concluded at 12:30 p.m.

This is for your information and appropriate dissemination.

Thanking you,

Yours faithfully,

For Maithan Alloys Limited

  
Rajesh K. Shah  
Company Secretary

Encl: a/a

cc: **The Corporate Relationship Department**  
**BSE Limited**  
1<sup>st</sup> Floor, New Trading Ring, Rotunda Building,  
P.J. Towers, Dalal Street, Fort, Mumbai- 400 001  
Script Code: 590078

Works : Unit-I : P.O. Kalyaneshwari - 713 369, Dist. Burdwan (West Bengal)

Unit-II : E.P.I.P., Byrnihat, Dist. Ri-bhoi-793 101 (Meghalaya)

Unit-III : Plot No. 42 & 43, APSEZ, P.O. Atchutapuram, Dist. Visakhapatnam - 531 011 (A.P.)