

Ref No.: Minechem/Stock Exch/Letter/8099

6th September 2021

The Dy. General Manager,
Bombay Stock Exchange Limited
Corporate Relations & Services Dept.,
P. J. Towers, Dalal Street,
Mumbai - 400 023

The Dy. General Manager,
National Stock Exchange of India Ltd.,
Corporate Relations Dept.,
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai – 400 051

Scrip Code: 527001

Scrip Code: ASHAPURMIN

Dear Sir/Madam,

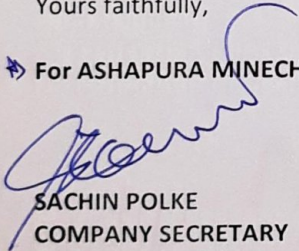
Sub.:- Press Release – Update on Guinea Operations

Pursuant to regulation 30 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements), Regulations, 2015, we hereby annex a Press Release giving an **Update on the Guinea Operations carried on by the Company's step down subsidiary.**

Kindly take the same on record.

Yours faithfully,

✉ For ASHAPURA MINECHEM LIMITED



SACHIN POLKE
COMPANY SECRETARY
& VP (Group Affairs)

Regd. Office :

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CIN No. L14108MH1982PLC026396

Press Release dated September 6, 2021: Update on Guinea Operations

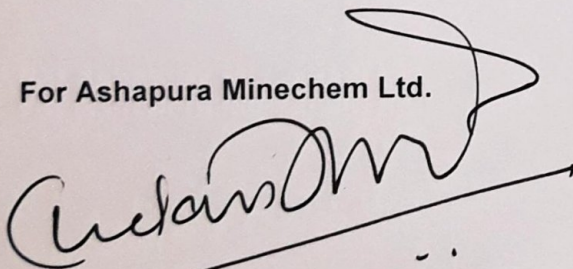
Ashapura Minechem Ltd ('AML'), India's leading multi-mineral solutions provider has been mining and exporting ores from its local subsidiaries in Guinea since April 2020.

We understand that there have been certain political developments in Conakry, (the capital of Guinea) since Sunday, September 5, 2021. While we continue to monitor the situation closely, all the employees of the Ashapura Group, including Indian expatriates in Guinea remain safe and are in contact with the Company.

The Company's sites are located away from the capital Conakry and operations including mining and transportation continue to be normal. In consonance with the public assurances from the new regime, there have been no disruptions in civilian life or amongst businesses.

As of date, our operations remain uninterrupted which we will continue in accordance with our business plans. However, we shall keep you posted on material changes if any in due course.

For Ashapura Minechem Ltd.



Chetan Shah

Executive Chairman