



ऑयल इंडिया लिमिटेड

(भारत सरकार का उद्यम) पंजीकृत कार्यालय: दुलियाजान, असम

**Oil India Limited**

(A Government of India Enterprise) Registered Office "Duliajan, Assam"

प्लॉट. नं. 19, सैक्टर 16-ए, नोएडा-201 301, उत्तर प्रदेश

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CIN : L11101AS1959GOI001148 ई-मेल / E-mail : oilindia@oilindia.in, वेबसाईट / Website : www.oil-india.com

Ref. No. OIL/SEC/32-33/NSE-BSE

Dated: 11.02.2021

**National Stock Exchange of India Ltd.**

Exchange Plaza,

Plot no. C/1, G Block,

Bandra-Kurla Complex

Bandra (E)

Mumbai - 400 051

**BSE Limited**

Department of Corporate Service

Phiroze Jeejeebhoy Towers

Dalal Street

Mumbai - 400 001

Scrip: OIL

Scrip: 533106

Sub : Press Release on Unaudited Financial Results for the Quarter and Nine Months ended 31<sup>st</sup> December, 2020 (Standalone and Consolidated)

Ref : Regulation 30 of the SEBI (LODR) Regulations, 2015

Sir / Madam,

Pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015, Press Release on the above subject, is submitted herewith for your information & records please.

Thanking you,

Yours faithfully,  
For Oil India Limited

(A.K. Sahoo)  
Company Secretary &  
Compliance Officer

Encl: As above



11<sup>th</sup> February 2021  
Noida

Press Release

**OIL reports 122.37% increase in PAT for Q3 of 2020-21**

Oil India Limited (OIL), India's second largest National Exploration & Production Company, in its 519<sup>th</sup> Board Meeting held on 11<sup>th</sup> February, 2021 approved the Q3 and 9 M FY 2020-21 results. Details of Q3 and 9M FY 2020-21 results are as follows:

I. Performance:

Details	Unit	Q3 2020-21	Q3 2019-20	9M 2020-21	9M 2019-20
<b><u>A. Financial</u></b>					
Total Income	Rs. Crores	2,497.24	3,087.37	6,651.84	10,064.99
Turnover	Rs. Crores	2,126.01	2,951.99	6,038.88	9,538.96
Net Profit	Rs. Crores	903.69	406.39	894.03	1,658.42
Earnings per share	Rs.	8.33	3.74	8.24	15.29
Adjusted EBITDA	Rs. Crores	744.09	1,232.25	2,037.47	4,430.77
Adjusted EBITDA Margin	%age	29.80%	39.91%	30.63%	44.02%
<b><u>B. Crude oil Price</u></b>					
Crude oil Price	USD/Barrel	44.09	63.27	38.98	63.62
Realization	Rs/Barrel	3,279	4,507	2,911	4,479
Ex Rate	Rs	74.38	71.23	74.67	70.40
<b><u>C. Production*</u></b>					
Crude oil	MMT	0.748	0.747	2.247	2.376
Natural Gas	BCM	0.673	0.697	1.993	2.156
Oil + Oil equivalent	MMTOE	1.421	1.444	4.240	4.532
<b><u>D. Sales</u></b>					
Crude oil	MMT	0.723	0.726	2.181	2.314
Natural Gas	BCM	0.586	0.598	1.714	1.872
Oil + Oil equivalent	MMTOE	1.309	1.324	3.895	4.186

\*includes OIL's production in joint ventures.



## II. Highlights:

- OIL reported 122.37% increase in PAT for Q3 of 2020-21 to Rs. 903.69 crore against PAT of Rs. 406.39 crore during Q3 2019-20. The PAT for 9M 2020-21 is Rs. 894.03 crore as compared to Rs.1658.42 crore during 9M 2019-20.
- The financial performance during 9M 2020-21 was adversely affected due following reasons:
  - Reduction in average crude oil price for the 9M 2020-21 to USD 38.98/bbl from USD \$ 63.62/bbl for 9M 2019-20. The decrease in price has led to decrease in turnover by Rs.2,838 crore and profitability by Rs.1416 crore during 9M 2020-21.
  - Reduction in average natural gas price for the 9M 2020-21 to USD 2.19/mmbtu from USD 3.54/mmbtu for 9M 2019-20. The decrease in price has led to decrease in turnover by Rs.625 crore and profitability by Rs.425 crore during 9M 2020-21.
  - Exceptional expenditure due to blowout in Baghjan Well.
- The adjusted EBIDTA for 9M 2020-21 is Rs.2,037.47 Crore as against Rs.4,430.77 crore during 9M 2020-21. EBIDTA margin reduced to 30.63% as against 44.02% in 9M 2019-20.
- Crude oil production for Q3 2020-21 has remained flat at 0.748 MMT as compared to 0.747 MMT during Q3 2019-20. natural gas production for Q3 2020-21 has marginally reduced to 673 MMSCM as compared to 697 MMSCM during Q3 2019-20
- Crude oil and Natural gas production during 9M FY 2020-21 was 2.247 MMT and 1993 MMSCM respectively as compared to 2.376 MMT and 2156 MMSCM during the corresponding period in the previous year.
- OIL has declared interim dividend of Rs. 3.50 per share for the FY 2020-21.

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