



(Subject to Nagpur Jurisdiction)

BAJAJ STEEL INDUSTRIES LIMITED

C- 108, MIDC INDUSTRIAL AREA, HINGNA, NAGPUR - 440 028 (MS) INDIA , Fax: +91 - 7104 - 237067
 Tel.: +91 - 7104 238101 - 20, Email:- bsi@bajajngp.com, Website : www.bajajngp.com

CIN No. - L27100MH1961PLC011936



BSIL/EGM/2019-20/115

March 14, 2020

To

BSE Limited

The Corporate Relationship Department,
 1st Floor, New Trading Ring, Rotunda Building,
 P.J. Towers, Dalal Street,
MUMBAI – 400 001

Scrip Code: 507944

Sub: Compliance under Regulation 44 (3) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and Scrutinizer Report- Revised

Dear Sir / Madam ,

Pursuant to Regulation 44(3) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we are submitting herewith voting results of Extraordinary General Meeting of the company held on March 14th, 2020.

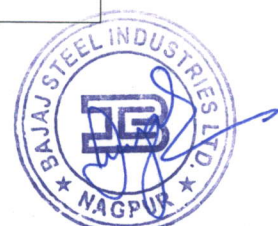
The Scrutinizer had submitted its Report on E-voting, Physical Ballot & Poll Process conducted at the **Extraordinary General Meeting** of the Company to the Chairman.

In view of the same the following resolutions were passed by the Members of the Company:

Date of the EGM	March 14, 2020
Total number of shareholders on record/cut off date	3795
No. of Shareholders present in the meeting either in person or through proxy	
Promoters and Promoters Group	6
Public	12
No. of Shareholders attended the meeting through video conferencing	
Promoters and Promoters Group	Not Arranged
Public	

Item no.	Detail of Item	Resolution required (Ordinary/ Special)	Remarks
1.	To approve the Sub-Division of Equity Share of the Company.	Ordinary	Unanimously passed
2.	To Approve the alteration in Capital Clause V of the Memorandum of Association of the Company:	Special	Unanimously passed
3.	To Approve the alteration in Share Capital Clause 3 of the Articles of Association of the Company	Special	Unanimously passed

|| 1 of 2 ||

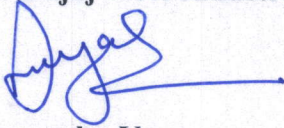


Further, we are also enclosing the voting results along with Scrutinizer's Report as Annexure A and Annexure B respectively.

You are therefore requested to take the aforesaid on your records and acknowledge the receipt.

Thanking you,

Yours Faithfully,
For Bajaj Steel Industries Limited



Divyanshu Vyas
Company Secretary



Cc : The Calcutta Stock Exchange Limited
7, Lyons Rang, Kolkata- 700 001.

Resolution (1)

Resolution required: (Ordinary / Special)

Ordinary

Whether promoter/promoter group are interested in the agenda/resolution?

No

Description of resolution considered

To approve the Sub-Division of Equity Share of the Company.

Category	Mode of voting	No. of shares held (1)	No. of votes polled (2)	% of Votes polled on outstanding shares (3)=[(2)/(1)]*100	No. of votes – in favour (4)	No. of votes – against (5)	% of votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	861127	413150	47.98	413150	0	100	0
	Poll		385486	44.77	385486	0	100	0
	Postal Ballot (if applicable)		0	0.00	0	0	0	0
	Total		798636	92.74	798636	0	100	0
Public- Institutions	E-Voting	100	0	0.00	0	0	0	0
	Poll		0	0.00	0	0	0	0
	Postal Ballot (if applicable)		0	0.00	0	0	0	0
	Total		0	0.00	0	0	0	0
Public- Non Institutions	E-Voting	1488773	150	0.01	150	0	100	0
	Poll		415715	27.92	415715	0	100	0
	Postal Ballot (if applicable)		0	0.00	0	0	0	0
	Total		415865	27.93	415865	0	100	0
Total	Total	2350000	1214501	51.68	1214501	0	100	0

Note : Resolution passed unanimously as an Ordinary Resolution.

Resolution (2)

Resolution required: (Ordinary / Special)

Special

Whether promoter/promoter group are interested in the agenda/resolution?

No

Description of resolution considered

To Approve the alteration in Capital Clause V of the Memorandum of Association of the Company.

Category	Mode of voting	No. of shares held (1)	No. of votes polled (2)	% of Votes polled on outstanding shares (3)=[(2)/(1)]*100	No. of votes – in favour (4)	No. of votes – against (5)	% of votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	861127	413150	47.98	413150	0	100	0
	Poll		385486	44.77	385486	0	100	0
	Postal Ballot (if applicable)		0	0.00	0	0	0	0
	Total		798636	92.74	798636	0	100	0
Public- Institutions	E-Voting	100	0	0.00	0	0	0	0
	Poll		0	0.00	0	0	0	0
	Postal Ballot (if applicable)		0	0.00	0	0	0	0
	Total		0	0.00	0	0	0	0
Public- Non Institutions	E-Voting	1488773	150	0.01	150	0	100	0
	Poll		415715	27.92	415715	0	100	0
	Postal Ballot (if applicable)		0	0.00	0	0	0	0
	Total		415865	27.93	415865	0	100	0
Total	Total	2350000	1214501	51.68	1214501	0	100	0

Note : Resolution passed unanimously as a Special Resolution.

Resolution (3)

Resolution required: (Ordinary / Special)

Special

Whether promoter/promoter group are interested in the agenda/resolution?

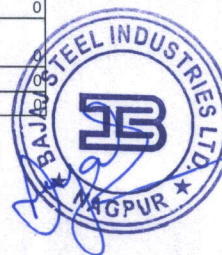
No

Description of resolution considered

To Approve the alteration in Share Capital Clause 3 of the Articles of Association of the Company

Category	Mode of voting	No. of shares held (1)	No. of votes polled (2)	% of Votes polled on outstanding shares (3)=[(2)/(1)]*100	No. of votes – in favour (4)	No. of votes – against (5)	% of votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	861127	413150	47.98	413150	0	100	0
	Poll		385486	44.77	385486	0	100	0
	Postal Ballot (if applicable)		0	0.00	0	0	0	0
	Total		798636	92.74	798636	0	100	0
Public- Institutions	E-Voting	100	0	0.00	0	0	0	0
	Poll		0	0.00	0	0	0	0
	Postal Ballot (if applicable)		0	0.00	0	0	0	0
	Total		0	0.00	0	0	0	0
Public- Non Institutions	E-Voting	1488773	150	0.01	150	0	100	0
	Poll		415715	27.92	415715	0	100	0
	Postal Ballot (if applicable)		0	0.00	0	0	0	0
	Total		415865	27.93	415865	0	100	0
Total	Total	2350000	1214501	51.68	1214501	0	100	0

Note : Resolution passed unanimously as a Special Resolution.



FORM NO. MGT – 13

SCRUTINIZER'S REPORT

[Pursuant to Section 108 and Section 109 of the Companies Act, 2013 and Rule 21(2) of the Companies (Management & Administration) Rules, 2014 and Rule 20(3) (xii) of the Companies (Management & Administration) Rules, 2015]

To,
The Chairman
**Extra Ordinary General Meeting of the
Equity Shareholders of Bajaj Steel Industries Limited**
Held on Saturday, the 14th Day of March, 2020 at 12.00 Noon
At VIA Hall, Udyog Bhawan, Civil Lines, Nagpur – 440001

Dear Sir,

Sub: Scrutinizer's Report on E-voting, Physical Ballot from Members & Poll Process conducted at the Extra Ordinary General Meeting of the Company held on Saturday, the 14th Day of March, 2020

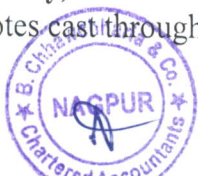
I, Sanjay Agarwal, Partner of M/s B.Chhawchharia & Co, Chartered Accountants, Nagpur had been appointed as a Scrutinizer pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules 2014 to conduct the electronic voting (e-voting) process, to scrutinize the physical ballot forms received from the Members and poll taken on the below mentioned resolution(s), at the Extra Ordinary General Meeting of the Members of **Bajaj Steel Industries Limited** held on **Saturday, the 14th Day of March, 2020 at 12.00 Noon.** at VIA Hall, Udyog Bhawan, Civil Lines, Nagpur - 440001(Maharashtra).

The Notice dated 12th February, 2020 convening the EGM of the Company were sent to the Members in respect of the below mentioned resolutions to be passed at the said EGM of the Company.

The Company has availed the e-voting facility from the Central Depository Services (India) Limited (CDSL) for conducting e-voting by the Members of the Company. The Company has also provided voting by physical ballot papers to the members who did not have access for the e-voting facility. The Adroit Corporate Services Pvt Limited is the RTA of the Company. The CDSL had provided the system for recording the votes of the shareholders electronically through e-voting on all the items of the business of the EGM notice dated 12th February, 2020, sought to be transacted in the EGM of the Company which is to be held on Saturday, the 14th Day of March, 2020.

The Members of the Company holding shares as on the "cut-off" date of 07th March, 2020 were entitled to vote on the proposed resolutions as set out at Item No. 1 to 3 in the Notice of the EGM of the Company.

The e-voting period commenced on **Wednesday, 11th March, 2020 (9.00 A.M.) and ended on Friday, 13th March, 2020 (5.00 P.M)** and the CDSL e-voting platform was blocked thereafter. Votes cast through Physical ballot forms received upto 13th March, 2020 were considered.



At the Extra Ordinary General Meeting of the Company held on Saturday, the 14th Day of March, 2020, the Chairman of the Company had, as statutorily required, called for a Poll to facilitate the Members present in the Meeting who could not participate in the e-voting and physical ballot to record their votes through poll process.

Further, we have scrutinized and reviewed the voting through electronic means and physical mode and votes tendered therein based on the data downloaded from CDSL e-voting system and the ballot forms received respectively.

After the time fixed for closing of the poll by the Chairman, one Ballot box kept for polling was locked in my presence with due identification mark placed by me.

The locked ballot box was subsequently opened in my presence and poll papers were diligently scrutinized. The poll papers were reconciled with the records maintained with the Company / Registrar Share Transfer Agents of the Company. Further, I did not find any poll papers invalid.

The combined results of the E-voting/ Physical Ballot and the Poll conducted at the EGM are summarized as under:



(a) Resolution No. 01 Ordinary Resolution:

To approve Sub-Division of Equity Shares of the Company:

(i) Voted in Favour of the Resolution :			
Voting Process	Number of Members voted through e-voting system and through Physical Ballots & EGM Poll	Number of Votes Caste	% of total number of valid votes caste
E-voting	413300	413300	100%
Physical Ballots	-	-	-
EGM Poll	801201	801201	100%

(ii) Voted against the Resolution :			
Voting Process	Number of Members voted through e-voting system and through Physical Ballots & EGM Poll	Number of Votes Caste	% of total number of valid votes caste
E-voting	-	-	-
Physical Ballots	-	-	-
EGM Poll	-	-	-

(iii) Invalid/Abstained Votes		
Voting Process	Total Number of Members whose votes were declared invalid/Abstained from voting	Total Number of Votes Caste
E-voting	-	-
Physical Ballots	-	-
EGM Poll	-	-

Resolution passed unanimously as an Ordinary Resolution.



(b) Resolution No. 02 Special Resolutions:

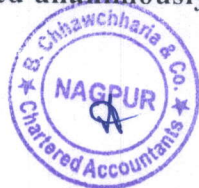
To Approve the alteration in Capital Clause V of the Memorandum of Association of the Company:

(i) Voted in Favour of the Resolution :			
Voting Process	Number of Members voted through e-voting system and through Physical Ballots & EGM Poll	Number of Votes Caste	% of total number of valid votes caste
E-voting	413300	413300	100%
Physical Ballots	-	-	-
EGM Poll	801201	801201	100%

(ii) Voted against the Resolution :			
Voting Process	Number of Members voted through e-voting system and through Physical Ballots & EGM Poll	Number of Votes Caste	% of total number of valid votes caste
E-voting	-	-	-
Physical Ballots	-	-	-
EGM Poll	-	-	-

(iii) Invalid/Abstained Votes		
Voting Process	Total Number of Members whose votes were declared invalid/Abstain from voting	Total Number of Votes Caste
E-voting	-	-
Physical Ballots	-	-
EGM Poll	-	-

Resolution passed unanimously as a Special Resolution.



(c) Resolution No. 03 **SPECIAL RESOLUTIONS:**

To Approve the alteration in Share Capital Clause 3 of the Articles of Association of the Company:

(i) Voted in Favour of the Resolution :

Voting Process	Number of Members voted through e-voting system and through Physical Ballots & EGM Poll	Number of Votes Caste	% of total number of valid votes caste
E-voting	413300	413300	100%
Physical Ballots	-	-	-
EGM Poll	801201	801201	100%

(ii) Voted against the Resolution :

Voting Process	Number of Members voted through e-voting system and through Physical Ballots & EGM Poll	Number of Votes Caste	% of total number of valid votes caste
E-voting	-	-	-
Physical Ballots	-	-	-
EGM Poll	-	-	-

(iii) Invalid/Abstained Votes

Voting Process	Total Number of Members whose votes were declared invalid/abstain from voting	Total Number of Votes Caste
E-voting	-	-
Physical Ballots	-	-
EGM Poll	-	-

Resolution passed unanimously as a Special Resolution.

Place : Nagpur
Date : 14.03.2020

For B.CHHAWCHHARIA & CO
CHARTERED ACCOUNTANTS
Firm Registration No. 305123E



Sanjay Agarwal
SANJAY AGARWAL
PARTNER
Membership No. 066580
UDIN: 20066580AAAABV8619

Shri Shivam Parse

Witness 1. Shri Shivam Parse

Rohit Bajaj

Signed by Mr. Rohit Bajaj
Chairman of the Meeting



Shri Lokesh Mandale
Witness 2. Shri Lokesh Mandale