



EQUIPPP
SOCIAL IMPACT TECHNOLOGIES LTD.
(Formerly Proseed India Limited)

March 07, 2024

To
National Stock Exchange of India Limited
Plot No. C/1, G Block,
Bandra –Kurla Complex Mumbai- 400051

NSE Symbol: EQUIPPP

To
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street Mumbai – 400001

BSE Scrip Code: 590057

Sub: Press Release – Memorandum of Understanding (MOU) entered with BFSI Consortium.

Dear Sir/ Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), we hereby wish to inform that EQUIPPP and BFSI Consortium Forge Strategic Partnership to Empower Future Talent in BFSI Industry.

A Memorandum of Understanding (MOU) was signed today at Dr B R Ambedkar University here in the presence of Sri D Sridhar Babu, Hon'ble Minister for IT and Industries, Government of Telangana marking a significant milestone in the advancement of talent development in the Banking, Financial Services, and Insurance (BFSI) sector.

BFSI Consortium was established to bridge the gap between academic learning and industry demands within the realm of Technical, Business, and Commerce education. Comprising esteemed leaders such as Sri Ramesh Kaza (SVP, State Street), Ms. Mamatha Madireddy (MD, HSBC), Sri Rajesh Balaraju (COO, LSEG), Sri Subba Perepa (MD, JP Morgan Chase), and Sri Ravi Tangirala (CEO, MassMutual), the consortium aims to nurture holistic learning experiences tailored to meet the evolving needs of the global BFSI industry.



The delegation of BFSI Consortium, met Hon'ble Chief Minister Sri Revanth Reddy in Dr. B.R. Ambedkar Telangana State Secretariat on 31st January 2024. CM said that skilling is a critical area of focus for their government and he is confident this domain-focused holistic skilling will make an impact and requested the BFSI Consortium to help create 5,000 Engineering and 5,000 Business graduates for the next financial year.



Img : MOU exchange in the presence of Sri D Sridhar Babu, Hon'ble Minister for IT and Industries, Government of Telangana

Accordingly, BFSI Consortium and the Government of Telangana have inked a pact today as well to jointly kick off the efforts by training 10,000 students in the BFSI domain next year, underscoring their joint commitment to fostering talent development and industry readiness.

EQUIPPP will play a crucial role in financing the upskilling of these 10,000 students by mobilizing CSR funds, exploring impact finance mechanisms, and tapping into alternative investments. This holistic approach ensures that financial barriers are addressed, enabling broader access to quality education and training opportunities within the BFSI sector.

Under the partnership, EQUIPPP will extend its support to BFSI Consortium in several key areas:

- a) Fundraising and CSR Support: Harnessing technology to streamline fundraising efforts and enhance Corporate Social Responsibility (CSR) initiatives.
- b) Alumni Tracking and Placement: Implementing robust systems for tracking alumni and facilitating their placement within the BFSI industry.



- c) Impact Monitoring and Assessment: Leveraging data-driven approaches to monitor and assess the impact of educational programs on industry outcomes.
- d) Technology Support: Providing technical assistance and solutions to optimize operations and enhance learning experiences.
- e) Networking and Partnerships: Facilitating strategic alliances and fostering networking opportunities within the BFSI ecosystem.
- f) Knowledge Sessions and Awareness: Conducting informative sessions to raise awareness and disseminate knowledge on emerging trends and best practices in the BFSI sector.

Ramesh Kaza, a leader at the BFSI Consortium, said “We will leverage EQUIPPP’s expertise to evolve cross sector partnerships to identify, financially aid and train eligible candidates among the 10,000 odd students that are being targeted to be trained in the forthcoming academic year in Telangana ”

Speaking about the partnership, Vindhya Dronamraju, Whole Time Director, EQUIPPP said, "We are excited to collaborate with BFSI Consortium in their mission to cultivate future-ready talent for the BFSI industry. By harnessing the power of technology and strategic partnerships, we aim to empower individuals with the skills and knowledge required to thrive in today's dynamic financial landscape.

This partnership underscores the collective commitment of EQUIPPP and BFSI Consortium towards driving innovation, fostering talent development, and advancing the BFSI industry's agenda of sustainable growth and impact.

This is for your information and records.

Thanking You,

For Equipp Social Impact Technologies Limited
(Formerly known as Proseed India Limited)

Sreenivasa Chary Kalmanoor
Director
DIN: 09105972