

**07.07.2023**

To,

Department of Corporate Service  
**Bombay Stock Exchange Ltd.**  
Phiroze Jeejeebhoy Tower,  
Dalal Street,  
Mumbai - 400 001

***BSE Scrip Code: 513436***

Manager  
Listing Department  
**National Stock Exchange of India Ltd.**  
Exchange Plaza, Plot No C/1, G-Block,  
Bandra – Kurla Complex, Bandra (E),  
Mumbai – 400051  
***NSE Symbol – SHAHALLOYS***

**Sub: Outcome of Board Meeting held on 07.07.2023**

Pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015, we are pleased to inform you that the Board of Directors of the company in its meeting held today have considered & discussed the agenda pertaining to raising of funds through various modes available with the Company and to bring down the losses of the Company. However, due to various technicalities involved in the Agenda including valuation of the various Assets. The Board has decided to reconsider the proposal to a future date.

*The aforesaid Board Meeting commenced at 05:30 P.M. and concluded at 06:30 P.M.*

Kindly take the above on record.

Thanking you,

Yours faithfully,  
**For Shah Alloys Limited**

**Mayank Chadha**  
*Company Secretary & Compliance Officer*  
*M. No. – A54288*