

September 14, 2023

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001 Company Code No.: 543268	National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 Company Symbol: DRCSYSTEMS
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Dear Sir/ Madam,

Sub: Declaration of Voting Results of 11th Annual General Meeting (“AGM”) in terms of Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Pursuant to Regulation 44 of the Listing Regulations, please find enclosed herewith details of voting results inclusive of remote e-voting and e-voting during AGM of the Company held on Thursday, September 14, 2023 through Video Conferencing (“VC”) / Other Audio-Visual Means (“OAVM”).

We are also enclosing herewith the report of the Scrutinizer on remote e-voting and e-voting during the AGM. The Report is also being uploaded on the Company’s website www.drcsystems.com and on the website of Link Intime India Private Limited’s (“Link Intime”) website at <https://instavote.linkintime.co.in>.

You are requested to kindly take the same on your records.

Thanking you,

Yours faithfully,

For, DRC Systems India Limited

Jainam Shah
Company Secretary

Encl.: As above

Details of Voting Results – 11th Annual General Meeting

Sr. No.	Particulars	Details
1.	Date of AGM	Thursday, September 14, 2023
2.	Total no. of Shareholders as on record (As on cut- off date i.e. September 07, 2023)	7,300
3.	No. of Shareholders present in the meeting person or through proxy: i. Promoters and Promoter Group ii. Public	N.A.
4.	No. of Shareholders attend the meeting through Video Conferencing: i. Promoters and Promoter Group ii. Public	2 45

DRC SYSTEMS INDIA LIMITED

24th Floor, GIFT Two Building, Block no. 56, Road – 5C, Zone – 5, GIFT CITY, Gandhinagar – 382355, Gujarat, India

Contact: +91-79-67772222 | ir@drcsystems.com | www.drcsystems.com

CIN: L72900GJ2012PLC070106

DRC Systems India Limited

Resolution Required : (Ordinary)			1. To receive, consider and adopt the Audited Standalone and Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2023, together with the Reports of the Board of Directors and Auditors thereon.					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}* 100	[4]	[5]	[6]={[4]/[2]} *100	[7]={[5]/[2]} *100
Promoter and Promoter Group	E-Voting	99,07,760	99,07,540	99.9978	99,07,540	0	100.0000	0.0000
	E-Voting at AGM		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		99,07,540	99.9978	99,07,540	0	100.0000	0.0000
Public Institutions	E-Voting	4,61,390	60,250	13.0584	60,250	0	100.0000	0.0000
	E-Voting at AGM		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		60,250	13.0584	60,250	0	100.0000	0.0000
Public Non Institutions	E-Voting	3,35,32,910	2,49,34,785	74.3591	2,49,34,684	101	99.9996	0.0004
	E-Voting at AGM		240	0.0007	240	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		2,49,35,025	74.3599	2,49,34,924	101	99.9996	0.0004
Total		4,39,02,060	3,49,02,815	79.5015	3,49,02,714	101	99.9997	0.0003

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

DRC Systems India Limited

Resolution Required : (Ordinary)			2. To appoint a Director in place of Mr. Janmaya Pandya (DIN: 09019756) who retires by rotation, and being eligible, offers himself for re-appointment.					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={{[2]/[1]}*100}	[4]	[5]	[6]={{[4]/[2]}*100}	[7]={{[5]/[2]}*100}
Promoter and Promoter Group	E-Voting	99,07,760	99,07,540	99.9978	99,07,540	0	100.0000	0.0000
	E-Voting at AGM		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		99,07,540	99.9978	99,07,540	0	100.0000	0.0000
Public Institutions	E-Voting	4,61,390	60,250	13.0584	60,250	0	100.0000	0.0000
	E-Voting at AGM		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		60,250	13.0584	60,250	0	100.0000	0.0000
Public Non Institutions	E-Voting	3,35,32,910	2,49,34,785	74.3591	2,49,34,684	101	99.9996	0.0004
	E-Voting at AGM		240	0.0007	240	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		2,49,35,025	74.3599	2,49,34,924	101	99.9996	0.0004
Total		4,39,02,060	3,49,02,815	79.5015	3,49,02,714	101	99.9997	0.0003

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

DRC Systems India Limited

Resolution Required : (Special)	3. Re-Appointment of Mr. Hiten Barchha (DIN: 05251837) as the Managing Director of the Company.
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Whether promoter/ promoter group are interested in the agenda/resolution?	No
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Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	$[3]=\frac{[2]}{[1]}*100$	[4]	[5]	$[6]=\frac{[4]}{[2]}*100$	$[7]=\frac{[5]}{[2]}*100$
Promoter and Promoter Group	E-Voting	99,07,760	99,07,540	99.9978	99,07,540	0	100.0000	0.0000
	E-Voting at AGM		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		99,07,540	99.9978	99,07,540	0	100.0000	0.0000
Public Institutions	E-Voting	4,61,390	60,250	13.0584	10,380	49870	17.2282	82.7718
	E-Voting at AGM		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		60,250	13.0584	10,380	49870	17.2282	82.7718
Public Non Institutions	E-Voting	3,35,32,910	2,49,34,785	74.3591	2,49,34,684	101	99.9996	0.0004
	E-Voting at AGM		240	0.0007	240	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		2,49,35,025	74.3599	2,49,34,924	101	99.9996	0.0004
Total		4,39,02,060	3,49,02,815	79.5015	3,48,52,844	49,971	99.8568	0.1432

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

DRC Systems India Limited

Resolution Required : (Special)	4. Re-Appointment of Mr. Janmaya Pandya (DIN: 09019756) as the Executive Director of the Company
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Whether promoter/ promoter group are interested in the agenda/resolution?	No
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Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	$[3]=\{[2]/[1]\} * 100$	[4]	[5]	$[6]=\{[4]/[2]\} * 100$	$[7]=\{[5]/[2]\} * 100$
Promoter and Promoter Group	E-Voting	99,07,760	99,07,540	99.9978	99,07,540	0	100.0000	0.0000
	E-Voting at AGM		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		99,07,540	99.9978	99,07,540	0	100.0000	0.0000
Public Institutions	E-Voting	4,61,390	60,250	13.0584	60,250	0	100.0000	0.0000
	E-Voting at AGM		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		60,250	13.0584	60,250	0	100.0000	0.0000
Public Non Institutions	E-Voting	3,35,32,910	2,49,34,785	74.3591	2,49,34,683	102	99.9996	0.0004
	E-Voting at AGM		240	0.0007	240	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		2,49,35,025	74.3599	2,49,34,923	102	99.9996	0.0004
Total		4,39,02,060	3,49,02,815	79.5015	3,49,02,713	102	99.9997	0.0003

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

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CONSOLIDATED REPORT OF SCRUTINIZER

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 (4) (xii) of the Companies
(Management and Administration) Rules, 2014]

To,
The Chairman,
11th Annual General Meeting of the
Equity Shareholders of DRC Systems India Limited,
Held on Thursday, 14th September, 2023 at 11.00 a.m.
through Video Conferencing/Other Audio Visual Means

Dear Sir,

1. I, Ashish C. Doshi, Partner of SPANJ & ASSOCIATES, Company Secretaries in Practice having office at TF/1, Anison Bldg, 3rd Floor, State Bank of India Lane, Swastik Soc., Nr. Stadium Circle, C. G. Road, Navrangpura, Ahmedabad-380 009, have been appointed as Scrutinizer by the Board of Directors of DRC Systems India Limited ("the Company") for the purpose of scrutinizing the process of voting through electronic means ("e-voting") on the resolutions contained in the notice dated 28th July, 2023 ("Notice") issued in accordance with General Circular No. 14/2020 dated April 08, 2020, 17/2020 dated April 13, 2020, 20/2020 dated May 05, 2020, 2/2022 dated May 05, 2022, 10/2022 dated December 28, 2022 and other relevant circulars, issued by Ministry of Corporate Affairs (MCA) (hereinafter referred to as "MCA Circulars"), Government of India, calling the 11th Annual General Meeting of its Equity Shareholders ("the Meeting" /"AGM") through VC / OAVM. The AGM was convened on Thursday, 14th September, 2023 at 11:00 a.m. IST through VC / OAVM.
2. The said appointment as Scrutinizer is under the provisions of Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended ("the Rules"). As the Scrutinizer, I have to scrutinize:
 - (i) process of e-voting remotely, before the AGM, using an electronic voting system on the dates referred to in the Notice calling the AGM ("remote e-voting"); and
 - (ii) process of e-voting at the AGM through electronic voting system ("e-voting").
3. The compliance with the provisions of the Companies Act, 2013 and the Rules made thereunder, MCA Circulars and SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ("LODR") relating to voting through electronic means (by remote e-voting and e-voting at AGM) the resolutions proposed in the Notice of the 11th Annual General Meeting of the Company is the responsibility of the management. The management of the Company is responsible for ensuring a secured framework and robustness of the electronic voting systems. Our responsibility as a Scrutinizer for e-voting process is restricted to making a Consolidated Scrutinizer's Report of the votes cast "in favour" or "against" if any, the resolutions contained in the Notice, based on the reports generated from the electronic

*Tf/1, Anison Complex, 3rd Floor, Nr. Stadium Circle, C. G. Road, Navrangpura,
Ahmedabad-380 009 Ph : 079-26421414, 26421555, e-mail : csdoshiac@gmail.com M : 098250 64740*



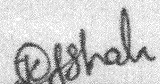
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voting system provided by Link Intime India Private Limited and documents furnished to me electronically by the Company and/or Link Intime India Private Limited for my verification.

4. In accordance with the Notice of 11th Annual General Meeting sent to shareholders, the voting through electronic means/ remote e-voting started on Monday, 11th September, 2023 (9:00 am) and ended on Wednesday, 13th September, 2023 (5:00 pm).
5. The Equity Shareholders holding shares as on the "cut off" date i.e. Thursday, 07th September, 2023 were entitled to vote on the proposed resolutions (Item no. 01 to 04 as set out in the Notice of the 11th Annual General Meeting of the Equity Shareholders of DRC Systems India Limited) the Company.
6. The votes cast were unblocked on Thursday, 14th September, 2023 after the conclusion of the AGM and was witnessed by two witnesses, Ms. Bansari Shah and Ms. Kinjal Shah who are not in the employment of the Company. They have signed below in confirmation of the votes being unblocked in their presence.



Name: Bansari Shah



Name: Kinjal Shah

7. Thereafter, the details containing *inter-alia*, list of equity Shareholders, who voted "For" and "Against", were downloaded from the remote e - Voting website of Link Intime India Private Limited (<https://instavote.linkintime.co.in>). Based on report generated by Link Intime India Private Limited and relied upon by us, data regarding the remote e-voting was scrutinized on test check basis.
8. After the time fixed for closing of the e-voting by the Chairman, the electronic system recording the e-voting (e-votes) was locked by Link Intime India Private Limited under my instructions. The e-voting system was scrutinized on test check basis. The e-votes were reconciled with the records maintained by the Company / Link Intime India Private Limited and the authorizations lodged with the Company/ Link Intime India Private Limited on test check basis. The e-votes cast were unblocked on Thursday, 14th September, 2023 after the conclusion of the AGM.
9. Based on reports generated from the e-voting website of Link Intime India Private Limited (<https://instavote.linkintime.co.in>), the Consolidated results of the remote e-voting and e-voting at AGM are as under :



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- a) Resolution No. 1 – To receive, consider and adopt the Audited Financial Statements of the Company for the Financial Year ended March 31, 2023, together with the Reports of the Board of Directors and Auditors thereon.

(i) Voted in favour of the resolution:

Type of Voting	Number of members present and voted	Number of Votes cast	% of total number of valid votes cast
Remote E-voting	79	34902474	99.9997
E-voting at AGM conducted through VC/OAVM	2	240	100.0000
Total	81	34902714	-

(ii) Voted against the resolution:

Type of Voting	Number of members present and voted	Number of Votes cast	% of total number of valid votes cast
Remote E-voting	1	101	0.0003
E-voting at AGM conducted through VC/OAVM	0	0	0.0000
Total	1	101	-

(iii) Invalid Votes:

Type of Voting	Total Number of members whose votes were declared invalid	Total Number of Votes
Remote E-voting	0	0
E-voting at AGM conducted through VC/OAVM	0	0
Total	0	0

(iv) Abstained from Voting:

Type of Voting	Total Number of members who abstained from voting	Total Number of Votes
Remote E-voting	0	0
E-voting at AGM conducted through VC/OAVM	0	0
Total	0	0



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- b) Resolution No. 2 – To appoint a Director in place of Mr. Janmaya Pandya (DIN: 09019756), who retires by rotation, and being eligible, offers himself for re-appointment.

(i) Voted in favour of the resolution:

Type of Voting	Number of members present and voted	Number of Votes cast	% of total number of valid votes cast
Remote E-voting	79	34902474	99.9997
E-voting at AGM conducted through VC/OAVM	2	240	100.0000
Total	81	34902714	-

(ii) Voted against the resolution:

Type of Voting	Number of members present and voted	Number of Votes cast	% of total number of valid votes cast
Remote E-voting	1	101	0.0003
E-voting at AGM conducted through VC/OAVM	0	0	0.0000
Total	1	101	-

(iii) Invalid Votes:

Type of Voting	Total Number of members whose votes were declared invalid	Total Number of Votes
Remote E-voting	0	0
E-voting at AGM conducted through VC/OAVM	0	0
Total	0	0

(iv) Abstained from Voting:

Type of Voting	Total Number of members who abstained from voting	Total Number of Votes
Remote E-voting	0	0
E-voting at AGM conducted through VC/OAVM	0	0
Total	0	0

T/1, Anison Complex, 3rd Floor, Nr. Stadium Circle, C. G. Road, Navrangpura,
 Ahmedabad-380 009 Ph : 079-26421414, 26421555, e-mail: csdoshtiac@gmail.com M : 098250 64740



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c) Resolution No. 3 – Re-appointment of Mr. Hiten Barchha (DIN: 05251837) as the Managing Director of the Company.

(i) Voted in favour of the resolution:

Type of Voting	Number of members present and voted	Number of Votes cast	% of total number of valid votes cast
Remote E-voting	78	34852604	99.8568
E-voting at AGM conducted through VC/OAVM	2	240	100.0000
Total	80	34852844	-

(ii) Voted against the resolution:

Type of Voting	Number of members present and voted	Number of Votes cast	% of total number of valid votes cast
Remote E-voting	2	49971	0.1432
E-voting at AGM conducted through VC/OAVM	0	0	0.0000
Total	2	49971	-

(iii) Invalid Votes:

Type of Voting	Total Number of members whose votes were declared invalid	Total Number of Votes
Remote E-voting	0	0
E-voting at AGM conducted through VC/OAVM	0	0
Total	0	0

(iv) Abstained from Voting:

Type of Voting	Total Number of members who abstained from voting	Total Number of Votes
Remote E-voting	0	0
E-voting at AGM conducted through VC/OAVM	0	0
Total	0	0



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d) Resolution No. 4 – Re-appointment of Mr. Janmaya Pandya (DIN: 09019756) as the Executive Director of the Company.

(i) Voted in favour of the resolution:

Type of Voting	Number of members present and voted	Number of Votes cast	% of total number of valid votes cast
Remote E-voting	78	34902473	99.9997
E-voting at AGM conducted through VC/OAVM	2	240	100.0000
Total	80	34902713	-

(ii) Voted against the resolution:

Type of Voting	Number of members present and voted	Number of Votes cast	% of total number of valid votes cast
Remote E-voting	2	102	0.0003
E-voting at AGM conducted through VC/OAVM	0	0	0.0000
Total	2	102	-

(iii) Invalid Votes:

Type of Voting	Total Number of members whose votes were declared invalid	Total Number of Votes
Remote E-voting	0	0
E-voting at AGM conducted through VC/OAVM	0	0
Total	0	0

(iv) Abstained from Voting:

Type of Voting	Total Number of members who abstained from voting	Total Number of Votes
Remote E-voting	0	0
E-voting at AGM conducted through VC/OAVM	0	0
Total	0	0

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10. A Compilation of Data containing a list of equity shareholders who voted "FOR", "AGAINST" and those whose votes were declared invalid for each resolution (Both through Remote e-voting and E-voting at AGM) has been handed over to Company Secretary.
11. The electronic data and all other relevant records relating to e-voting are under my safe custody and will be handed over to Company Secretary for preserving safely after the Chairman considers, approves and signs the minutes of the AGM.
12. This report has been issued at the request of the Company for (i) submission to Stock Exchanges, (ii) placing on website of the Company and (iii) website of Link Intime India Private Limited. This report is not to be used for any other purpose or to be distributed by the Company to any other parties. Accordingly, We do not accept or assume any liability or any duty of care or for any other purpose or to any other party to whom it is shown or into whose hands it may come without our prior consent in writing .

Thanking You,

Yours Faithfully,

Date: 14th September, 2023

Place : Ahmedabad



Ashish C Doshi
ASHISH C DOSHI, PARTNER
SPANJ & ASSOCIATES
Company Secretaries
ACS/FCS No.: F3544
COP No.: 2356
P R No: 702/2020
UDIN: F003544E001006436

Countersigned:
For DRC SYSTEMS INDIA LIMITED

Jainam Shah

JAINAM SHAH
COMPANY SECRETARY

