

ORIENT BEVERAGES LIMITED



Regd. Office : Aelpe Court, 3rd Floor, 225C, A. J. C. Bose Road, Kolkata - 700 020.
Phone : 033-2281 7001 • E-mail : orientbeverages@rediffmail.com, Website : www.obl.org.in
CIN : L15520WB1960PLC024710

OBL: CS: 2023: 74

Dated: 14th August, 2023

BSE Ltd.
Corporate Relationship Department
1st Floor, New Trading Ring, Rotunda Building,
P. J. Towers, Dalal Street,
Mumbai - 400 001 ... Security Code: 507690

Dear Sir/Madam,


Sub: Outcome of Board Meeting of the Company and Intimation regarding 62nd Annual General Meeting, Book Closure etc.

We wish to inform you that the Board of Directors at their meeting held on 14th August, 2023 has approved and decided the followings:

1. Pursuant to Regulation 30 read with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015(as amended), enclosed herewith please find Statements of Unaudited Standalone and Consolidated Financial Results of the Company for the quarter ended 30th June, 2023 along with Limited Review Reports on the same issued by the Statutory Auditors of the Company. The said results have been duly certified by the Chief Executive Officer and Chief Financial Officer of the Company pursuant to Regulation 33(2)(a) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015(as amended).
2. 62nd Annual General Meeting of the members of Company will be held on Friday, 29th September, 2023 at 1:00 P.M.(IST) through Video Conferencing(VC) or Other Audio Visual Means(OAVM) for which purpose the Registered Office of the Company situated at "Aelpe Court", 3rd Floor, 225C, A. J. C. Bose Road, Kolkata - 700 020, W.B. shall be deemed as the venue for the Meeting.
3. Register of Members and Share Transfer Books of the Company will remain closed from Saturday, 23rd September, 2023 to Friday, 29th September, 2023 (both days inclusive) for the purpose of the AGM pursuant to Section 91 of the Companies Act, 2013 and rules made there under and Regulation 42 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your kind information and records.
The Board Meeting Commenced at 11.00 A.M. and Concluded at 6.15 P.M.

Thanking you,
Yours faithfully,
For **Orient Beverages Ltd.**


Jiyut Prasad
Company Secretary

Encl: As above.

CC to:
The Secretary
The Calcutta Stock Exchange Limited
7, Lyons Range, Kolkata - 700 001 ... Security Code: 025050



Works : ● NH-6, Mumbai Highway, Salap More, Howrah - 711 409.
● Dag. No. 418 & 419, Durgapur Expressway, Durgapur Toll Plaza, Dankuni, Hooghly - 712 310.
● Sankrial Industrial Park, Near Dhulagarh Toll Plaza, Bhagabatipur, Howrah - 711 313.

Tiwari & Company

CHARTERED ACCOUNTANTS
107/1, PARK STREET, KOLKATA – 700 016
EMAIL: tiwaripee@yahoo.com
PHONE – 2226 9275 / 2226 9217

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To The Board of Directors of Orient Beverages Limited

We have reviewed the accompanying statement of unaudited standalone financial results of **Orient Beverages Limited** (the 'Company') for the quarter ended 30th June 2023 (the 'Statement') being submitted by the Company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read as amended (the "Listing Regulations").

This Statement, which is the responsibility of the Company's management and approved by the Board of Directors of the Company has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard (Ind AS) 34, "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit, and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other recognised accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Tiwari & Company**
Chartered Accountants
Firm's Registration Number: 309112E

TIWARI & COMPANY


P. Tiwari
(Partner)
Membership No. 016590
UDIN: 23016590BGWRKN7778

Place: Kolkata
Date: August 14, 2023



Tiwari & Company

CHARTERED ACCOUNTANTS
107/1, PARK STREET, KOLKATA – 700 016
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Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To The Board of Directors of Orient Beverages Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Orient Beverages Limited** (the "Holding Company") and its subsidiaries (the Holding and its subsidiaries together referred to as "the Group") for the quarter ended 30th June 2023 (the 'Statement') being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
4. The Statement includes the results of the following entities:
 - a) Orient Beverages Ltd., Holding Company
 - b) Sharad Quench Pvt. Ltd., Wholly Owned Subsidiary
 - c) Satyanarayan Rice Mill Pvt. Ltd., Subsidiary
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other

TIWARI & COMPANY
Chartered Accountants

14 AUG 2023

107/1, Park Street
Kolkata - 700 016

Tiwari & Company

CHARTERED ACCOUNTANTS

6. accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with the Circulars, including the manner in which it is to be disclosed, or that it contains any material misstatement.
7. The accompanying Statement includes the unaudited interim financial results and other financial information, in respect of two subsidiaries, whose unaudited interim financial results include total revenues of Rs.955 Lakh total net profit/ (loss) after tax of Rs 81 Lakh and total comprehensive income/(loss) of Rs. 81 Lakh for the quarter ended June 30, 2023, as considered in the Statement which have been reviewed by independent auditors. The independent auditors' report on interim financial results of these entities have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries is based solely on the report of such auditor and procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement in respect of matters stated in para 6 above is not modified with respect to our reliance on the work done and the report of the other auditor.

For **Tiwari & Company**

Chartered Accountants

Firm's Registration Number: 309112E

TIWARI & COMPANY



Partner

P. Tiwari

(Partner)

Membership No. 016590

UDIN: 23016590BGWRKO2379

Place: Kolkata

Date: August 14, 2023



ORIENT BEVERAGES LIMITED

CIN: L15520WB1960PLC024710

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225C, A. J. C. Bose Road, Kolkata - 700020, W. B., Ph: (033) 2281-7001

Website: www.obl.org.in, Email: cs@obl.org.in

Statement of Standalone Unaudited Financial Results for the quarter ended 30th June, 2023

(₹ in Lakh)					
SI No	Particulars	Quarter ended 30.06.2023 (Unaudited)	Quarter ended 31.03.2023 (Audited)	Quarter ended 30.06.2022 (Unaudited)	Year ended 31.03.2023 (Audited)
I	Income				
	(a) Revenue from Operations	3164	2557	2498	9,626
	(b) Other Income	134	347	98	789
	Total Income	3,298	2,904	2,596	10,415
II	Expenses				
	a) Cost of Materials Consumed	664	658	727	2513
	b) Purchase of Stock-in-Trade	783	513	406	1,711
	c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(37)	38	(8)	(31)
	d) Employee Benefits Expense	426	413	415	1,637
	e) Finance Costs	182	187	115	617
	f) Depreciation and Amortisation Expense	64	65	52	232
	g) Other Expenses	1114	953	857	3,582
	Total Expenses	3,196	2,827	2,564	10,261
III	Profit before exceptional items and tax (I - II)	102	77	32	154
IV	Exceptional items	-	-	-	-
V	Profit before Tax (III - IV)	102	77	32	154
VI	Tax Expenses:				
	a) Current Tax	-	-	-	-
	b) Deferred Tax Expenses/ (Reversal)	(10)	8	(16)	(42)
	c) Tax for Earlier Year	-	-	-	-
		(10)	8	(16)	(42)
VII	Profit/ (Loss) for the period (V - VI)	112	69	48	196
VIII	Other Comprehensive Income				
	(A) (i) Items that will not be reclassified to the Statement of Profit and Loss	-	(16)	6	2
	(ii) Income Tax relating to Items that will not be reclassified the Statement of Profit and Loss	-	4	(2)	(1)
	(B) (i) Items that will be reclassified to the Statement of Profit and Loss	-	-	-	-
	(ii) Income Tax relating to Items that will be reclassified the Statement of Profit and Loss	-	-	-	-
	Total Other Comprehensive Income	-	(12)	4	1
IX	Total Comprehensive Income for the period (VII + VIII)	112	57	52	197
X	Paid-up Equity Share Capital (Face value of ₹ 10/- per share)	216.15	216.15	216.15	216.15
XI	Earnings Per Share (₹ 10/-) (not annualised for the quarter)				
	- Basic (₹)	5.19	3.19	2.19	9.06
	- Diluted (₹)	5.19	3.19	2.19	9.06

For ORIENT BEVERAGES LTD.

Satish Kumar
Chairman



Notes:

- 1 The Company operates in one segment only i.e. Beverage, therefore there is no requirement of segment reporting.
- 2 The standalone unaudited financial results of M/s Orient Beverages Ltd. for the Quarter ended 30th June, 2023 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 14th August, 2023.
- 3 These financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind-AS 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
- 4 The Company has got additional Business Territory of North Bengal and Sikkim with effect from 16th May, 2023 and has opened a branch office at Durgapur. The above results includes working of the said new business territory.
- 5 No Income Tax is payable for the period 01.04.2023 to 30.06.2023 (Assessment Year 2024-25) based on the computation of Income as per provisions of the Income Tax Act, 1961, hence no provision for Current Tax has been made.
- 6 Figures of previous periods have been rearranged/ regrouped, wherever found necessary.

For Orient Beverages Limited

Place : Kolkata
Dated : 14th August, 2023



N. K. Poddar
Chairman



ORIENT BEVERAGES LIMITED

CIN: L15520WB1960PLC024710

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225C, A. J. C. Bose Road, Kolkata - 700020, W. B., Ph: (033) 2281-7001

Website: www.obl.org.in, Email: cs@obl.org.in

Statement of Consolidated Unaudited Financial Results for the quarter ended 30th June, 2023

(₹ in Lakh)

Sl No	Particulars	Quarter ended 30.06.2023 (Unaudited)	Quarter ended 31.03.2023 (Audited)	Quarter ended 30.06.2022 (Unaudited)	Year ended 31.03.2023 (Audited)
I	Income				
	(a) Revenue from Operations	3,824	3,037	2,905	11,422
	(b) Other Income	131	261	94	779
	Total Income	3,955	3,298	2,999	12,201
II	Expenses				
	a) Cost of Materials Consumed	1245	1084	1254	4408
	b) Purchase of Stock-in-Trade	531	295	140	639
	c) Changes in Inventories of Finished Goods, Work- in-Progress and Stock-in-Trade	(4)	7	(24)	(61)
	d) Employee Benefits Expense	470	492	441	1800
	e) Project Expense	-	37	-	93
	f) Finance Costs	208	207	124	677
	g) Depreciation and Amortisation Expense	73	69	57	253
	h) Other Expenses	1,248	1,077	982	4080
	Total Expenses	3,771	3,268	2,974	11,889
III	Profit before exceptional items and tax (I - II)	184	30	25	312
IV	Exceptional items	-	-	-	-
V	Profit before Tax (III - IV)	184	30	25	312
VI	Tax Expenses:				
	a) Current Tax	-	2	-	2
	b) Deferred Tax Expenses/ (Reversal)	(9)	72	(16)	26
	c) Tax for Earlier Year	-	-	-	-
		(9)	74	(16)	28
VII	Profit/ (Loss) for the period (V - VI)	193	(44)	41	284
VIII	Other Comprehensive Income				
	(A) (i) Items that will not be reclassified to the Statement of Profit and Loss	-	(16)	6	2
	(ii) Income Tax relating to Items that will not be reclassified the Statement of Profit and Loss	-	4	(2)	(1)
	(B) (i) Items that will be reclassified to the Statement of Profit and Loss	-	-	-	-
	(ii) Income Tax relating to Items that will be reclassified the Statement of Profit and Loss	-	-	-	-
	Total Other Comprehensive Income	-	(12)	4	1
IX	Total Comprehensive Income for the period (VII + VIII)	193	(56)	45	285

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For ORIENT BEVERAGES LTD.

[Signature]
Chairman



X	Net Profit attributable to				
	(a) Owners of the Holding Company	192	-	-	-
	(b) Non-controlling interest	1	-	-	-
	Other Comprehensive Income attributable to				
	(a) Owners of the Holding Company	-	-	-	-
	(b) Non-controlling interest	-	-	-	-
	Total Comprehensive Income attributable to				
	(a) Owners of the Holding Company	192	-	-	-
	(b) Non-controlling interest	1	-	-	-
XI	Paid-up Equity Share Capital (Face value of ₹ 10/- per share)	216.15	216.15	216.15	216.15
XII	Earnings Per Share (₹ 10/-) (not annualised for the quarter)				
	- Basic (₹)	8.94	(2.04)	1.85	13.09
	- Diluted (₹)	8.94	(2.04)	1.85	13.09

Notes:

- 1 Based on the management approach as defined in Ind AS 108-Operating Segments, the Chief Operating Decision Maker (CODM) evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segments. Accordingly, Orient Beverages Ltd. (the 'Holding Company') has identified "Beverage and Construction" for one of its subsidiary namely "Sharad Quench Pvt. Ltd." and "Beverage" for its other subsidiary namely "Satyanarayan Rice Mill Pvt. Ltd." as reportable segments. The Holding Company operates in one segment only i.e. "Beverage".

Segment wise Reporting for the Quarter ended 30th June, 2023

SI No	Particulars	(₹ in Lakh)			
		Quarter ended 30.06.2023 (Unaudited)	Quarter ended 31.03.2023 (Audited)	Quarter ended 30.06.2022 (Unaudited)	Year ended 31.03.2023 (Audited)
1	Segment Revenue :				
	a) Beverage	3,824	3,037	2,905	11,422
	b) Construction	-	-	-	-
	c) Unallocated	-	-	-	-
	Total Segment Revenue	3,824	3,037	2,905	11,422
	Less : Inter Segment Revenue	-	-	-	-
	Net Sales/ Income from Operations	3,824	3,037	2,905	11,422
2	Segment Results:				
	Profit/ (Loss) from ordinary activities before Finance costs and exceptional item Unit:				
	a) Beverage	392	274	149	1,082
	b) Construction	-	(37)	-	(93)
	c) Unallocated	-	-	-	-
	Total	392	237	149	989
	Less: i) Finance Cost	208	207	124	677
	ii) Other un-allocable Expenditure net off	-	-	-	-
	iii) Un - allocable income	-	-	-	-
	Total Profit before Tax	184	30	25	312

For ORIENT BEVERAGES LTD.

Chairman



Sl No	Particulars	Quarter ended 30.06.2023 (Unaudited)	Quarter ended 31.03.2023 (Audited)	Quarter ended 30.06.2022 (Unaudited)	Year ended 31.03.2023 (Audited)
3	Segment Assets:				
	a) Beverage	12788	11677	10119	11677
	b) Construction	9	161	161	161
	c) Unallocated	180	172	213	172
	Total Segment Assets	12977	12010	10493	12010
4	Segment Liabilities :				
	a) Beverage	11015	9875	8598	9875
	b) Construction	-	366	366	366
	c) Unallocated	-	-	-	-
	Total Segment Liabilities	11015	10241	8964	10241

- 2 The consolidated unaudited financial results of M/s Orient Beverages Ltd., the Holding Company and its subsidiaries (M/s Sharad Quench Pvt. Ltd. and M/s Satyanarayan Rice Mill Pvt. Ltd.) for the quarter ended 30th June, 2023 have been reviewed by the Audit Committee and approved by the Board of Directors of the Holding Company at their meeting held on 14th August, 2023.
- 3 These financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind-AS 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
- 4 The Holding Company has got additional Business Territory of North Bengal and Sikkim with effect from 16th May, 2023 and has opened a branch office at Durgapur. The above results includes working of the said new business territory.
- 5 No Income Tax is payable for the period 01.04.2023 to 30.06.2023 (Assessment Year 2024-25) based on the computation of Income as per provisions of the Income Tax Act, 1961, hence no provision for Current Tax has been made.
- 6 Figures of previous periods have been rearranged/ regrouped, wherever found necessary.

For Orient Beverages Limited

Place : Kolkata
Dated : 14th August, 2023



(Signature)
N. K. Poddar
Chairman

