

Date: November 22, 2019

To,

BSE Ltd.

P. J. Towers, Dalal Street,
Mumbai - 400 001

National Stock Exchange of India Ltd.

'Exchange Plaza', C-1, Block G
Bandra Kurla Complex
Bandra (E), Mumbai 400 051.

Ref: Scrip Code: BSE: 517536 NSE: ONWARDTEC

Subject: Disclosures of Related Party Transactions pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sir,

Pursuant to Regulation 23(9) of the Listing Regulations, please find attached herewith the disclosure of related party transactions on a consolidated basis and balances for the half year ended September 30, 2019.

This is for your information and records.

Thanking You

Yours' faithfully,

For **Onward Technologies Limited**



Company Secretary



Registered Office : Sterling Centre, 2nd Floor, Dr. Annie Besant Road, Worli, Mumbai (MH)- 400 018.
Tel.: +91 (22) 2492 6570 Fax : +91 (22) 2492 6549 CIN No.: L28920MH1991PLC62542.
www.onwardgroup.com

Onward Technologies Limited
Related Party Transactions and Outstanding (Consolidated) for the period ended 30th September, 2019
(All amounts in Rupees lakhs, unless otherwise stated)

a. Parent Company

Sr. No.	Name of Entity	Place of Business/Country of Incorporation	Ownership Interest		Relationship
			March 31, 2019	September 30, 2019	
1.	Onward Network Technologies Private Limited	India	49.62%	51.54%	Ultimate Holding Company

b. Subsidiary Companies

Sr.No.	Name of Entity	Place of Business	Ownership Interest held by group as on 30 th September, 2019
1.	Onward eServices Limited	India	100%
2.	Onward Technologies, Inc.	USA	100%
3.	Onward Technologies, GmbH.	Germany	100%
4.	Onward Properties Private Limited	India	100%

c. Fellow Subsidiaries

1. Desai Finwealth Investments & Securities Private Limited
2. Onward Software Technologies Private Limited

d. Key Managerial Personnel:

1. Mr. Harish Mehta, Executive Chairman
2. Mr. Jigar Mehta, Managing Director
3. Mrs. Prachi Mehta, Director
4. Mr. Pranay Vakil, Independent Director
5. Mr. NandKumar Pradhan, Independent Director
6. Mr. Parish Meghani, Independent Director
7. Mr. Rahul Rathi, Independent Director
8. Mr. MVSS Narayanacharyulu, Chief Financial Officer
9. Ms. Dimple Chauhan, Company Secretary



Devanand

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29 Transactions with related parties:

I Nature of transaction	Holding Company		Fellow Subsidiaries		Key Managerial Personnel		Other	
	Sept 30, 2019	March 31, 2019	Sept 30, 2019	March 31, 2019	Sept 30, 2019	March 31, 2019	Sept 30, 2019	March 31, 2019
Rent paid	44.44	87.32	-	-	-	-	-	-
Reimbursement of Expenses received	-	-	-	-	-	-	-	-
Reimbursement of Expenses paid	2.51	6.59	-	-	-	-	15.00	20.50
Deposits Paid	-	-	-	-	154.36	337.46	-	-
Employee benefits (Refer note below)	-	-	-	-	10.62	22.45	-	-
Director sitting fees	-	-	-	-	-	-	-	-

Note : Key Managerial Personnel who are under the employment of the Company are entitled to post-employment benefits and other long term employee benefits recognised as per Ind AS 19 - Employee Benefits' in the financial statements. As these employee benefits are lump sum amounts provided on the basis of actuarial valuation, the same is not included above.

II Outstanding Balances from sale/ purchase of goods and services

	Holding Company		Fellow Subsidiaries		Key Managerial Personnel	
	Sept 30, 2019	March 31, 2019	Sept 30, 2019	March 31, 2019	Sept 30, 2019	March 31, 2019
Salary and Allowance payable	-	-	-	-	13.72	10.86
Deposits	40.31	40.31	-	-	-	-

III Terms and conditions for outstanding balances

All outstanding balances are unsecured and payable in cash.



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