

# STEEL STRIPS WHEELS LTD.

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Dated: 03.05.2021

Bombay Stock Exchange Limited Department of Corporate Services, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 The National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051

#### BSE Scrip Code: 513262

NSE Symbol: SSWL

## Sub: SSWL achieves second highest ever Net Monthly Sales in April-21

Dear Sir,

## SSWL achieves Highest Ever Exports Volume Sales

## SSWL achieves Highest Ever Alloy Wheel Volume sale

SSWL has achieved second highest Net turnover of Rs. 235.28 Crs in April 2021 Vs Rs. 253.29 Crs in March 2021, thereby recording decrease of 7.11 % & achieved gross turnover of Rs 284.34 Crs in April 2021 Vs 307.38 Crs in March 2021, there by recording a decrease of 7.49% MOM.

SSWL achieved wheel rim sales of 14.77 Lacs in April 2021 Vs 16.73 Lacs in March 2021 representing a decrease of 11.71 % MOM.

#### Segment wise Breakup

Segment	APRIL-21 (MOM)
Exports	4%
Passenger Car	-7%
Tractor	-7%
Truck	-34%
2 & 3 Wheelers	-46%
Overall	-11.71%

**Exports Segment volume rose by 4% MOM**. The export segment achieved its highest ever sales by volume in April-21, and expected to grow further. The segment still has order backlogs and we expect to maintain current sales volume run rate going ahead.

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**PV segment decline by 7% MOM** The PV volumes saw a decline in the month amid the rising second wave in India and partial lockdowns along with issues faced pertaining to supply chain, going ahead we expect segment shall face the challenge for some time for Covid situation improves. The rebound will be very sharp as underlying demand for PV segment remains strong based on personal mobility issues.

**Tractor volumes declines by 7% MOM.** Tractor segment are also dragged back due to issues in supply chain/resource availability and shall pick up once the situation on COVID improves,

**Commercial Vehicles segment decline by 34 % MOM** Commercial segment also facing the same issues pertaining to supply issues and availability of parts. The segment is expected to rebound on strong Government spending on infrastructure.

2 & 3 Wheelers Segment 46% by MOM The segment is dragged back and is expected to remain under pressure for few months.

Kindly take the above on your records please.

Thanking you.

Yours faithfully, For Steel Strips Wheels Limited

(Shaman Jindal) CGM-cum-Company Secretary