

November 15, 2021

To,
The Manager- CRD
BSE LTD.
Phiroze Jeejeeboy Towers
Dalal Street
Mumbai-400001

Ref: Scrip Code- 514197

Dear Sir/Madam,

Sub: Outcome of the Board Meeting held on November 15, 2021

Pursuant to the provisions of Regulation 30 and other applicable Regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred to as "the Listing Regulations"), we would like to inform that the Board of Directors, at their Meeting held today i.e. Monday, November 15, 2021, at its registered office has inter-alia, considered and approved the unaudited Financial Results for the quarter ended September 30, 2021, as recommended by the Audit Committee .

A Copy of the unaudited Financial Results from Statutory Auditors, M/s Vridhi & Associates are enclosed herewith as per Regulation 33 of the Securities and Exchange Board of India Listing Regulations, 2015.

The Board Meeting commenced at 12.30 P.M. and concluded at 1.30 P.M

Request you to take the same on record.

Thanking You,

For S & T Corporation Ltd



Dhaval Savai
Director
07003711

Review Report to the Board of Directors of S & T CORPORATION LIMITED

We have reviewed the accompanying statement of unaudited financial results of S & T CORPORATION LIMITED for the period ended 30th September 2021 this statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Vridhi & Associates

Chartered Accountants

FRN-141142 W



CA. Vridhi Dalal

Proprietor

M.No.166936

Place: Mumbai

Date: 15/11/2021

UDIN- **21166936AAAACY8590**

S T CORPORATION LTD.195, WALKESHWAR ROAD, TEEN BATTI, MUMBAI-400006
UNAUDITED FINANCIAL RESULTS THREE MONTHS ENDED 30/09/2021

(RS. IN LAKHS)

| PARTICULARS | CURRENT | PREVIOUS | CORRESPONDING | YEAR TO DATE FOR | YEAR TO DATE FOR | PREVIOUS YEAR |
|--|----------------|----------------|----------------------|------------------|-------------------------|---------------|
| | 3 MONTHS ENDED | 3 MONTHS ENDED | 3 MONTHS ENDED | CURRENT PERIOD | THE PREVIOUS YEAR ENDED | PREVIOUS YEAR |
| | 9/30/2021 | 6/30/2021 | IN THE PREVIOUS YEAR | ENDED | 9/30/2021 | 3/31/2021 |
| | UNAUDITED | UNAUDITED | 9/30/2020 | UNAUDITED | UNAUDITED | AUDITED |
| INCOME FROM OPERATION | | | | | | |
| NET SALES/INCOME FROM OPERATIONS (NET OF EXCISE DUTY) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| OTHER OPERATING INCOME | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 93.54 |
| TOTAL INCOME FROM OPERATION (NET) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 93.54 |
| EXPENSES | | | | | | |
| COST OF MATERIAL CONSUMED | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| EMPLOYEE BEFEITS EXPENSES | 2.27 | 2.26 | 1.82 | 4.53 | 3.63 | 7.90 |
| DEPRECIATION & AMORTISATION EXPENSES | 0.61 | 0.67 | 1.57 | 1.28 | 3.14 | 2.70 |
| OTHER EXPENSES | 5.88 | 6.17 | 2.15 | 12.05 | 2.70 | 19.32 |
| TOTAL EXPENSES | 8.76 | 9.10 | 5.54 | 17.86 | 9.47 | 29.92 |
| PROFIT/LOSS FROM OPERATIONS BEFORE OTHER INCOME, FINANCE COST & EXCEPTIONAL ITEMS | -8.76 | -9.10 | -5.54 | -17.86 | -9.47 | 63.62 |
| OTHER INCOME | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.25 |
| PROFIT/LOSS FROM ORDINARY ACTIVITIES BEFORE FINANCE COST & EXCEPTIONAL ITEMS | -8.76 | -9.10 | -5.54 | -17.86 | -9.47 | 63.87 |
| FINANCE COST | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| PROFIT/LOSS FROM ORDINARY ACTIVITIES AFTER FINANCE COST BUT BEFORE EXCEPTIONAL ITEMS | -8.76 | -9.10 | -5.54 | -17.86 | -9.47 | 63.87 |
| EXCEPTIONAL ITEMS | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| PROFIT/LOSS FROM ORDINARY ACTIVITIES BEFORE TAX | -8.76 | -9.10 | -5.54 | -17.86 | -9.47 | 63.87 |



S T CORPORATION LTD.195, WALKESHWAR ROAD, TEEN BATTI, MUMBAI-400006
 UNAUDITED FINANCIAL RESULTS THREE MONTHS ENDED 30/09/2021

| | | | | | | |
|--|--------|--------|--------|--------|--------|--------|
| TAX EXPENSES | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| PROFIT/LOSS FROM ORDINARY ACTIVITIES AFTER TAX | -8.76 | -9.10 | -5.54 | -17.86 | -9.47 | 63.87 |
| EXTRA ORDINARY ITEMS | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 33.09 |
| NET PROFIT FOR THE PERIOD | -8.76 | -9.10 | -5.54 | -17.86 | -9.47 | 30.78 |
| PAID UP EQUITY SHARE CAPITAL | 636.62 | 636.62 | 636.62 | 636.62 | 636.62 | 636.62 |
| RESRVES EXCLUDING REVALUATION RESERVE AS PER BALANCE SHEET OF PREVIOUS ACCOUNTING YEAR | 593.93 | 593.93 | 563.16 | 593.93 | 563.16 | 593.93 |
| EARNING PER SHARE (NOT ANNUALISED) | | | | | | |
| BASIC | -0.14 | -0.14 | -0.09 | -0.28 | -0.15 | 0.48 |
| DILUTED | -0.14 | -0.14 | -0.09 | -0.28 | 0.15 | 0.48 |
| NET PROFIT AFTER TAX AS PER AS VARIATION | -8.76 | -9.10 | -5.54 | -17.86 | -9.47 | 30.78 |
| NET PROFIT AFTER IND AS | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0 |
| | -8.76 | -9.10 | -5.54 | -17.86 | -9.47 | 30.78 |



S T CORPORATION LTD.195, WALKESHWAR ROAD, TEEN BATTI, MUMBAI-400006
UNAUDITED FINANCIAL RESULTS THREE MONTHS ENDED 30/09/2021

| Particulars | CASH FLOW | |
|---|--------------------|--------------------|
| | As On 9/30/2021 | As On 3/31/2021 |
| CASH FLOW FROM OPERATING ACTIVITIES | | |
| NET PROFIT AFTER TAX | -17.86 | 30.77 |
| ADD DEPRECIATION & AMORTIZATION | 1.28 | 2.70 |
| OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES | -16.58 | 33.47 |
| ADJUSTMENTS FOR CHANGES IN | | |
| INVENTORIES | 0 | 0 |
| SUNDRY DEBTORS | 0 | 0 |
| LOANS & ADVANCES & OTHER CURRENT ASSETS | 18.42 | 41.97 |
| CURRENT LIABILITIES & PROVISIONS | -2.8 | -40.86 |
| NET CASH FROM OPERATING ACTIVITIES | -0.96 | 34.58 |
| CASH FLOW FROM INVESTING ACTIVITIES | | |
| CHANGES IN FIXED ASSETS | 0 | 34..34 |
| CASH FLOW FROM FINANCING ACTIVITIES | | |
| LONG TERM LIABILITIES | 0 | -55.26 |
| | 0 | -20.91 |
| NET INCREASE/DECREASE IN CASH & CASH EQUIVALENT | -0.96 | 13.67 |
| OPENING CASH & CASH EQUIVALENT BALANCE | 17.47 | 3.80 |
| CLOSING CASH & CASH EQUIVALENT BALANCE | 16.51 | 17.47 |



S T CORPORATION LTD.195, WALKESHWAR ROAD, TEEN BATTI, MUMBAI-400006
UNAUDITED FINANCIAL RESULTS THREE MONTHS ENDED 30/09/2021

| | CURRENT PERIOD ENDED 9/30/2021 RS. IN LAKHS UNAUDITED | RS. IN LAKHS PREVIOUS YEAR ENDED 3/31/2021 RS. IN LAKHS AUDITED |
|---------------------------------|---|--|
| BALANCE SHEET | | |
| EQUITY & LIABILITIES | | |
| SHAREHOLDERS FUND | | |
| SHARE CAPITAL | 636.62 | 636.62 |
| RESERVES & SURPLUS | 576.07 | 593.93 |
| NON CURRENT LIABILITIES | | |
| LONG TERM BORROWINGS | 0.00 | 0.00 |
| CURRENT LIABILITIES | | |
| TRADE PAYABLES | 0.00 | 0.00 |
| OTHER CURRENT LIABILITIES | 8.88 | 11.68 |
| SHORT TERM PROVISIONS | 4.58 | 4.58 |
| TOTAL | 1226.15 | 1246.81 |
| ASSETS | | |
| NON CURRENT ASSETS | | |
| FIXED ASSETS | | |
| TANGIBLE ASSETS | 16.37 | 17.65 |
| INTANGIBLE ASSETS | 0.00 | 0.00 |
| NON CURRENT INVESTMENTS | 0.67 | 0.67 |
| LONG TERM LOANS & ADVANCES | 10.34 | 10.34 |
| CURRENT ASSETS | | |
| INVENTORIES | 0.00 | 0.00 |
| TRADE RECEIVABLES | 0.00 | 0.00 |
| CASH & CASH EQUIVALENTS | 16.51 | 17.47 |
| SHORT TERM LOANS & ADVANCES | 1181.34 | 1200.56 |
| OTHER CURRENT ASSETS | 0.92 | 0.12 |
| TOTAL | 1226.15 | 1246.81 |



S T CORPORATION LTD.195, WALKESHWAR ROAD, TEEN BATTI, MUMBAI-40000
 GUNAUDITED FINANCIAL RESULTS THREE MONTHS ENDED 30/09/2021

| | CURRENT | PREVIOUS | CORRESPONDING | YEAR TO DATE FOR | YEAR TO DATE FOR | RS. IN LAKHS |
|---|----------------|----------------|----------------------|------------------|-------------------|---------------|
| | 3 MONTHS ENDED | 3 MONTHS ENDED | 3 MONTHS ENDED | CURRENT PERIOD | THE PREVIOUS YEAR | PREVIOUS YEAR |
| | 9/30/2021 | 6/30/2021 | IN THE PREVIOUS YEAR | ENDED | 9/30/2020 | ENDED |
| | UNAUDITED | UNAUDITED | UNAUDITED | UNAUDITED | UNAUDITED | AUDITED |
| TOTAL INCOME FROM OPERATIONS | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 93.54 |
| NET PROFIT/LOSS FOR THE PERIOD BEFORE TAX EXCEPTIONAL &/OR EXTRAORDINARY ITEMS | -8.76 | -9.10 | -5.54 | -17.86 | -9.47 | 63.87 |
| NET PROFIT/LOSS FOR THE PERIOD BEFORE TAX AFTER EXCEPTIONAL &/OR EXTRAORDINARY ITEMS | -8.76 | -9.10 | -5.54 | -17.86 | -9.47 | 63.87 |
| TOTAL COMPRENSIVE INCOME FOR THE PERIOD COMPRISING PROFIT/LOSS FOR THE PERIOD AFTER TAX & OTHER COMPREHENSIVE INCOME AFTER TAX | -8.76 | -9.10 | -5.54 | -17.86 | -9.47 | 30.78 |
| EQUITY SHARE CAPITAL | 636.62 | 636.62 | 636.62 | 636.62 | 636.62 | 636.62 |
| RESERVES EXCLUDING REVALUATION RESERVE AS SHOWN IN THE AUDITED BALANCE SHEET OF THE PREVIOUS YEAR | 593.93 | 593.93 | 563.16 | 593.93 | 563.16 | 593.93 |
| EARNING PER SHARE OF RS.10/- EACH FOR CONTINUING & DISCONTINUED OPERATIONS | | | | | | |
| BASIC | -0.14 | -0.14 | -0.09 | -0.28 | -0.15 | 0.48 |
| DILUATED | -0.14 | -0.14 | -0.09 | -0.28 | -0.15 | 0.48 |

