

July 1, 2020

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No.C/1, G-Block
Bandra-Kurla Complex
Bandra (E)
MUMBAI – 400051, India

BSE Limited
1st Floor, New Trading Ring
Rotunda Building
P.J. Towers, Dalal Street
Fort
MUMBAI – 400001, India

Scrip Code : MOTHERSUMI

Scrip Code : 517334

Ref: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), 2015

Dear Sir(s) / Madam(s),

Pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), 2015, please find enclosed disclosure of related party transactions on consolidated basis and balances for the half year ended March 31, 2020.

The above is for your information and records.

Thanking you,

Yours truly,
For Motherson Sumi Systems Limited

Sd/-
Alok Goel
Company Secretary

Encl(s). : As above


MOTHERSON SUMI SYSTEMS LIMITED

CIN - L34300MH1986PLC284510

Regd. Office: Unit 705, C Wing, ONE BKC, G Block, Bandra Kurla Complex, Bandra East, Mumbai – 400051

Amount in Million INR

Disclosure of transactions between the Group and Related Parties, in the ordinary course of business at commercial terms and status of outstanding balances:
(a) Key management personnel compensation

	Half year ending March 31, 2020
Short-term employee benefits	127
Directors commission/sitting fees	25
Post-employment benefits payable	46
Long-term employee benefits payable	16

(b) Transactions with related parties during half year ending March 31, 2020

S. No.	Particulars	Associate companies	Joint Ventures	Key management personnel	Joint control over the entity	Other related parties
1	Sale of products	-	2,642		0	203
2	Sales of services	-	381	16	4	33
3	Rent income	-	12	-	-	23
4	Sale of property, plant and equipment	-	-	-	0	-
5	Purchase of goods	-	1,437	-	3,209	1,144
6	Purchase of fixed assets	-	-	-	81	935
7	Purchase of services	-	6	-	29	1,906
8	Rent / lease rent	-	-	2*	28	323
9	Reimbursement made	-	0	-	17	41
10	Reimbursement received	1	0	-	(2)	(1)
11	Royalty	-	-	-	158	-
12	Dividend paid	-	-	135 **	2,773	(6)
13	Dividend received	-	86	-	-	-

(c) Outstanding balances arising from sales / purchases of goods and services as on March 31, 2020

S. No.	Particulars	Associate companies	Joint Venture	Key Management personnel	Joint control over the entity	Other related parties
1	Trade Payable	-	538	-	2,070	1,018
2	Trade Receivable	-	853	-	2	175
3	Capital advances	-	-	-	-	1
4	Advances recoverable	-	-	-	-	152
5	Investments*	-	-	-	-	-
5	Advances from customer	-	-	-	1	0

(d) Loans & advances to / from related parties as on March 31, 2020

S. No.	Particulars	Associate Companies	Joint Venture	Key Management personnel	Joint control over the entity	Other related parties
i.	Security deposits given:					
	Beginning of the period	-	-	-	-	513
	Security deposit given	-	-	-	-	37
	Security deposits received back	-	-	-	-	(70)
	End of the period	-	-	-	-	480
ii.	Security Deposit Received:					
	Beginning of the period	-	35	-	-	15
	Security deposits received	-	-	-	-	0
	End of the period	-	35	-	-	15
iii.	Loans given:					
	Beginning of the period	-	-	-	-	106
	Loans given	-	-	-	-	111
	Interest income	-	-	-	-	5
	End of the period	-	-	-	-	222
iv.	Loans taken:					
	Beginning of the period	-	-	-	-	8,042
	Loans received	-	-	-	-	2,292
	Interest expense	-	-	-	-	144
	Loans repaid	-	-	-	-	(8,028)
	End of the period	-	-	-	-	2,484

* Rent of INR 2 million paid to Mr. V.C Sehgal, Mr. Laksh Vaaman Sehgal, Ms. Renu Sehgal, and Ms. Vidhi Sehgal.

**Dividend of INR 135 million paid to Mr. V. C. Sehgal, Mr. Laksh Vaaman Sehgal, Ms. Renu Sehgal, Ms. Neelu Mehra, Ms. Geeta Soni, Mr. Pankaj Mital, Mr. G.N. Gauba, Ms. Geeta Mathur, Mr Naveen Ganzu, Arjun Puri, Alok Goel and Mr. Gautam Mukherjee.

Note: Amount in zero is below rounding off norms adopted by the Group