

# Ajmera Realty & Infra India Limited



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CIN NO. L27104 MH 1985 PLC035659

Ref: SEC/ARIL/BSE-NSE/2022-23

Date: January 23, 2023

The Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400 001  <b>Script Code : 513349</b>	National Stock Exchange of India Limited 5 <sup>th</sup> Floor, Exchange Plaza, Bandra Kurla Complex Bandra(East) Mumbai-400051  <b>Script Code : AJMERA</b>
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**Sub: Intimation pursuant to Regulations 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)**

Dear Sir,

We would like to inform that the Finance Committee of Ajmera Realty & Infra India Limited (“ARIL”) has on January 23, 2023, accorded approval for providing corporate guarantee for an amount not exceeding Rs. 95,00,00,000/- (Rupees Ninety-Five Crores only) in favour of Aditya Birla Finance Limited (lender) for securing the facility to be availed by Ajmera Housing Corporation Bangalore (“AHCB”), being related party of ARIL.

In compliance with Regulation 30 of the Listing Regulations read with circular issued by the Securities and Exchange Board of India vide no. CIR/CFD/CMD/4/2015 dated September 9, 2015, on continuous disclosure requirements, we hereby submit the following information:

Sr. No.	Particulars	Details
1.	Name of party for which such guarantees <del>or indemnity or surety</del> was given	Ajmera Housing Corporation Bangalore (“AHCB”)
2.	Whether the promoter/ promoter group/ group companies have any interest in this transaction? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	Yes, AHCB is Associate of ARIL in which Ajmera Estates (Karnataka) Private Limited (AEKPL), Wholly Owned Subsidiary of the ARIL holds 70% of the stake. Accordingly, AHCB is related party of ARIL. The corporate guarantee extended is at arm’s length.
3.	Brief details of such guarantee <del>or indemnity or becoming a surety</del> viz. brief details of agreement entered (if any) including significant terms and conditions, including amount of guarantee	ARIL is providing Corporate Guarantee to Aditya Birla Finance Limited (lender) on behalf of the Borrowings availed by AHCB for its projects up to INR 95 Crores, till the tenure of the Credit Facility extended.
4.	Impact of such guarantees <del>or indemnity or surety</del> on listed entity	The furnishing of the aforesaid guarantee, shall in no way impact the going concern basis of the Company.

Kindly take the same in your records.

Yours faithfully,

**For AJMERA REALTY & INFRA INDIA LIMITED**

**VINIT TANNA**  
**COMPANY SECRETARY & COMPLIANCE OFFICER**  
**A50504**