

29<sup>th</sup> February, 2024

<b>National Stock Exchange of India Ltd.</b> Listing Department. Exchange Plaza, C-1, Block- G, Bandra Kurla Complex, Bandra (East) Mumbai-400 051. Fax No. 26598235/8237/8347. <b>Symbol: DELTACORP</b>	<b>BSE Ltd.,</b> Corporate Relation Department, Listing Department, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001. Facsimile No. 22723121/22722037/2041 <b>Scrip Code 532848</b>
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Dear Sir/Madam,

**Sub: Disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 – Intimation of proposed formation of a wholly owned subsidiary.**

Further to our letter dated November 30, 2023, we hereby inform you that Delta Corp Limited (“**Company**”) has approved the incorporation of “Delta Penland Private Limited”, a new wholly owned subsidiary, proposed to be the joint venture company between Peninsula Land Limited and the Company for real estate development.

Relevant details as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are enclosed as **Annexure A**.

Thanking You.

Yours Sincerely,

**For Delta Corp Limited**

**Dilip Vaidya**  
**Company Secretary & Vice President - Secretarial**  
**FCS No. 7750**  
**Encl- As above**

**Regd. Office :** 10, Kumar Place, 2408, General Thimayya Road, Pune - 411 001.

Delta House, Hornby Vellard Estate,  
Dr. Annie Besant Road,  
Next to Copper Chimney,  
Worli, Mumbai - 400 018.

Phone : +91 22 6987 4700  
Email : secretarial@deltin.com  
CIN : L65493PN1990PLC058817

Annexure A

<u>Sr. No</u>	<u>Particulars</u>	<u>Details</u>
a)	Name of the target entity, details in brief such as size, turnover etc	<p>Delta Penland Private Limited (“<b>DPPL</b>”)</p> <p>Being incorporated as a wholly owned subsidiary, DPPL is intended to be the joint venture company between Peninsula Land Limited (“<b>PLL</b>”) and Delta Corp Limited (“<b>Company</b>”) for real estate development.</p> <p>Proposed Authorized Capital: INR 1,00,00,000 (Indian Rupees One Crore only) comprising 10,00,000 (Ten Lakh) equity shares of INR 10 (Indian Rupees Ten only) each.</p> <p>Proposed Paid Up Capital: INR 10,00,000 (Indian Rupees Ten Lakh only) comprising 1,00,000 (One Lakh) equity shares of INR 10 (Indian Rupees Ten only) each.</p> <p>Turnover/Size: Not applicable.</p>
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arms length”	<p>DPPL will be incorporated as a wholly owned subsidiary of the Company.</p> <p>The promoter / promoter group / group companies of the Company will not have any direct interest in DPPL at the time of incorporation. DPPL is proposed to serve as the joint venture company of the Company and PLL. The Company is part of the promoter group of PLL. Further, PLL and the Company have common promoters and members of the promoter group.</p>
c)	Industry to which the entity being acquired belongs	Real estate development.

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d)	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	DPPL is intended to be the joint venture company between Peninsula Land Limited and the Company for real estate development.
e)	Brief details of any governmental or regulatory approvals required for the acquisition	Not applicable.
f)	Indicative time period for completion of the acquisition	Expected to be completed by 15 <sup>th</sup> May, 2024.
g)	Nature of consideration - whether cash consideration or share swap and details of the same	Cash consideration.
h)	Cost of acquisition or the price at which the shares are acquired	Cost of acquisition is INR 10,00,000 (Indian Rupees Ten Lakh only) for acquiring 1,00,000 (One Lakh ) equity shares of INR 10 (Indian Rupees Ten only) each.
i)	Percentage of shareholding / control acquired and / or number of shares acquired	100%
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information	Not applicable.

**For Delta Corp Limited**

**Dilip Vaidya**  
**Company Secretary & Vice President - Secretarial**  
**FCS No.7750**

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