

Schaeffler India Limited · Pune · Maharashtra

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street,  
MUMBAI- 400 001

**Company Code: 505790**

**National Stock Exchange of India Limited**

Exchange Plaza, C - 1, Block G,  
Bandra-Kurla Complex, Bandra (E)  
MUMBAI- 400 051

**Company Code: SCHAEFFLER**

21/07/2021

**Sub: Press Release**

Dear Sirs,

Phone: +91 8669613701

Further to our letter dated July 21, 2021 for Unaudited Financial Results of the Company for the quarter and half year ended June 30, 2021, we enclose herewith Press release.

Kindly take the same on your records.

Thanking you,

Yours faithfully,

For **Schaeffler India Limited**



**Ashish Tiwari,**  
VP - Legal & Company Secretary

Encl.: As above



## Schaeffler India announces Q2 and Half Year results for the period ended June 30, CY2021

**Pune|21 July, 2021:** Leading industrial and automotive supplier, Schaeffler India Limited (BSE: 505790, NSE: SCHAEFFLER) today announced its board approved second quarter (Q2) and half yearly results for the quarter ending June 30th, 2021.

### April – June 2021 (Second Quarter)

- Total revenue from operations (net) for the quarter (Q2) was INR **12,329** million, higher by **180.9%** than the corresponding quarter of 2020 and **6.4%** lower than the preceding quarter (Q1'21).
- PBT (before exceptional items) for the quarter (Q2) was INR **1,707** million, **401.4%** higher than the corresponding quarter of 2020 and lower by **8.2%** than the preceding quarter (Q1'21).
- PBT margin for the quarter stood at **13.8%**, against **-12.9%** during the corresponding quarter of 2020 and **14.1%** for the preceding quarter (Q1'21).
- Net Profit for the quarter stood at INR **1,281** million and Net Profit margin for the quarter stood at **10.4%**.

### January – June 2021 (Six Month / Half Year)

- Total revenue from operations (net) for the six months period was INR **25,497** million, higher by **86.5%** than the corresponding period of 2020.
- PBT (before exceptional items) for the six months period was INR **3,566** million, **567.3%** higher than the corresponding period of 2020
- PBT margin for the six months stood at **14%**, against **3.9%** during the corresponding period of 2020.
- Net profit for the period stood at INR **2,677** million and the Net profit margin for the period stood at **10.5%**

Commenting on the results, **Mr. Harsha Kadam, Managing Director**, said, “Our robust performance continued in Q2 despite the strong headwinds from Covid19 wave-2 and input cost pressures. Our focus on countermeasures and an improved mix has enabled us to sustain the performance momentum. We continue to build on our strong position, deepening our customer focus and widening our market reach. As the Covid19 wave-2 subsides and the consumer sentiments improve, we are optimistic that the market would come back on a faster growth trajectory.”

## About Schaeffler India Limited

Schaeffler has been present in India for over 50 years. With 3 well known product brands LuK, INA and FAG, 4 manufacturing plants and 8 sales offices, Schaeffler has a significant presence in India. Schaeffler is among the largest Industrial and Automotive supplier with sales of INR 37.6 billion in 2020 and around 2,794 employees. The manufacturing plants in Maneja and Savli (Vadodara), produce a vast range of ball bearings, cylindrical roller bearings, spherical roller bearings and wheel bearings that are sold under the brand name of FAG. The plant at Talegaon near Pune, manufactures engine and powertrain components for front accessory drive system, chain drive systems, valve train, gear shift systems and a range of needle roller bearings and elements, under the brand INA. The fourth manufacturing location is based out of Hosur, producing a wide range of clutches and hydraulic clutch release systems for passenger cars, light commercial vehicles, heavy commercial vehicles and tractors sold under the brand of LuK. Schaeffler also has the largest after-market networks serving the industrial and automotive customers. All of this is backed by dedicated engineering, research and development support based in India in support of product teams.



Schaeffler



Twitter



Facebook



Youtube

## For further information

Vijay Chaudhury, Head – Corporate Communications  
and Investor Relations,

Schaeffler India Limited

Tel: +91 (20) 3061 4221 / +91 91686 84744

Email: [Vijay.Chaudhury@Schaeffler.com](mailto:Vijay.Chaudhury@Schaeffler.com)