

RattanIndia

November 29, 2019

Scrip Code- 533122
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400 001

RTNPOWER
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G-Block,
Bandra Kurla Complex, Bandra (E),
Mumbai-400051

Dear Sirs,

Sub.: Extraordinary General Meeting of RattanIndia Power Limited (the "Company")

This has reference to our letter dated November 11, 2019 whereby we had sent to you a notice to convene an extraordinary general meeting of the Company ("EGM") on December 3, 2019 at 10:00 A.M. at Mapple Emerald, Rajokri, NH-8, New Delhi-110038, for the purpose of transacting the business as set out in the notice ("EGM Notice").

The major business to be transacted at the said EGM was to seek the approval of the shareholders of the Company for preferential issuance of certain securities, details of which have been provided in the EGM Notice ("Preferential Issue"). The Preferential Issue also includes issuances of certain securities to the Lenders in terms of the Binding Settlement Proposal.

Whilst the Company was hopeful that the respective Lenders would obtain requisite internal approval for the respective Preferential Issue by December 3, 2019, being the scheduled date of the EGM, approval from some of the Lenders have got delayed.

Under such circumstances, being beyond the control of the board of the Company, the board of directors of the Company have taken a decision to postpone the EGM to Wednesday, December 11, 2019 ("Revised Date") at 10:00 A.M. at Mapple Emerald, Rajokri, NH-8, New Delhi-110038, to consider the business mentioned in the EGM Notice. There is no change in the nature and contents of the business to be transacted at the EGM to be held on the Revised Date, as set out in the EGM Notice.

As a consequence of postponement of the EGM to the Revised Date:

- (a) the e-voting period as mentioned in the EGM Notice also stands postponed, so as to now commence on Sunday, December 8, 2019 at 10:00 A.M. and end at 5:00 P.M. on Tuesday, December 10, 2019; and
- (b) the cut-off date for reckoning the voting rights exercisable by the Shareholders of the Company in proportion to their share in the paid up equity share capital of the Company as mentioned in the EGM Notice, would now be Wednesday, December 4, 2019.

Further, as a consequence of postponement of the EGM to the Revised Date, the "relevant date" and the "floor price" in respect of ARC Preferential Issue and the Promoter Preferential Issue in accordance with SEBI ICDR Regulations shall be revised as follows:

- 1) Relevant date: November 11, 2019
- 2) Floor price: INR 1.61 per Equity Share

RattanIndia Power Limited

((Formerly Indiabulls Power Limited.))

Registered Office: A-49, Ground Floor, Road No. 4, Mahipalpur, New Delhi-110037

Tel.: +91 11 46611666 Fax: +91 11 46611777

Website: www.rattanindia.com

CIN: L40102DL2007PLC169082



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However, in compliance with Section 53 of the Companies Act, 2013, the issue price/ conversion price for the Equity Shares in respect of the ARC Preferential Issue and Promoter Preferential Issue, respectively, shall continue to be INR 10 per Equity Share, as mentioned in the EGM Notice.

In compliance with the requirements of the Companies Act, 2013, the Secretarial Standards issued by the Institute of Company Secretaries of India and the other applicable laws, if any, the Company shall simultaneously be informing its shareholders through electronic intimations, notifications to such effect in Financial Express (English) and Jansatta (Hindi) and uploading of information about the said postponement on the Company website.

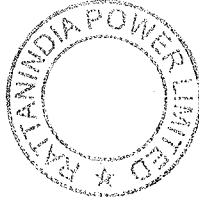
You are requested to take the above intimation on your record.

Capitalised terms used herein but not defined, shall have the same meaning as ascribed in the EGM Notice.

Thanking you,

For RattanIndia Power Limited

LN
Lalit Narayan Mathpati
Company Secretary



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