

# Vitesse Agro Limited

(Formerly known as EQUINOX CO. LTD.)

CIN: LO1200GJ1980PLC093159

Registered Office 322/ A Madhavpura Gunj Bazar, Madhavpura, Ahmedabad-380004

Email: [organicipo@gmail.com](mailto:organicipo@gmail.com)

Website: [www.vitesseagro.in](http://www.vitesseagro.in)

TEL. NO. – 0120-4319744

Date: 17.10.2020

To

**BSE Limited**  
**Floor 25, P J Towers, Dalal Street**  
**Mumbai – 400001**  
**BSE Scrip Code: 540823**

**Calcutta Stock Exchange**  
**Limited**  
**Corporate Relationship**  
**Dept,**  
**7, Lyons Range**  
**Kolkata 700001**  
**CSE Scrip Code: 15087**

Dear Sir/Madam

Sub: Outcomes of the Board Meeting

As per the captioned subject the board of directors of Vitesse agro Ltd. Hereby submit the outcomes of the board meeting held on 17<sup>th</sup> October 2020 at the registered corporate office of the company:

Following business is transacted during the meeting: -

1. Approval of Unaudited Financials Result for the quarter ended as on 30<sup>th</sup> June, 2020.

The meeting of Board of Directors commenced at 04:00 P.M. and concluded at 4:30 P.M.

This is for your record and information.

Kindly acknowledge the receipt of the above and take the same on your record.

Thanking You,  
Yours Faithfully,

For Vitesse Agro Limited

**Roop Kishore Gola**  
**Director**  
**DIN: 02456413**







Telefax : 0120-4274412  
Mobile : 09811778822  
09717595631

# Saroj Kumar Jha & Associates

## CHARTERED ACCOUNTANTS

### Limited Review Report

**Review Report to Vitesse Agro Limited**  
**(Formally Known as Equinox Company Limited )**  
**(CIN No L01200GJ1980PLC093159)**

We have reviewed the accompanying statement of unaudited financial statement results of **Vitesse Agro Limited (Formally Known as Equinox Company Limited )** for the quarter ended 30<sup>th</sup> June, 2020 which are included in the accompanying "statement of unaudited financial results for the quarter ended 30<sup>th</sup> June, 2020" together with relevant notes thereon. The statement has been prepared by the company pursuant to regulation 33 of The Securities & Exchange Board of India (Listing Obligation & Disclosure Requirements) regulations, 2015 read with SEBI circular dated 5<sup>th</sup> July 2016, which has been initialled by us for identification purpose. The statement is the responsibility of the company's management & has been approved by board of directors. Further the management is also responsible to ensure that the accounting polices used in preparation of this statement in accordance with the companies (Indian Accounting Standards) Rules 2015 (Ind-AS) prescribed u/s 133 of the Companies Act 2013 & other recognised accounting practices & policies. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with Standard on Review Engagement (SRE) 2400, engagement to review financial statements issued by The Institute of Chartered Accountants of India. This standard requires that we plan & perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to enquiry of company personnel & analytical procedures applied to financial data & thus provide less assurance than audit. We have not performed an audit & accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards & other recognised accounting practices & policies has not disclosed in information required to disclose in terms of regulation 33 of The Securities & Exchange Board of India (Listing Obligation & Disclosure Requirements) regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Saroj Kumar Jha & Associates  
Chartered Accountants  
FRN 016303N



CA Saroj Kumar Jha  
(Partner)

M.No. 097048

UDIN:- 20097048AAAABW9092

Date: 17<sup>th</sup> October, 2020

Place: Noida

**Head Office : 210/P3, Krishna Apra Plaza, Sector-18, Noida - 201 301**  
**Branch Office : Delhi, Patna, Gurgaon, Email : sarojkja07@gmail.com**



**VITESSE AGRO LIMITED**  
(Formerly known as Equinox Company Limited)  
**CASH FLOW STATEMENT FOR THE QUARTER ENDED 30, JUNE 2020**

₹ In Lakh

Particulars	Quarter ended 30th, June 2020		Year ended 31st, March 2020	
	Un-Audited		Audited	
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>				
Net Profit before Tax for the year		8.07		43.40
<b>Adjustment for:-</b>				
Depreciation	4.29		17.16	
Provision Reversal	-		15.71	
	-		-	
	-	4.29	-	32.87
<b>Operating Profit before Working Capital change</b>		<b>12.36</b>		<b>76.27</b>
<b>Adjustment for:-</b>				
Decrease/(Increase) in Receivable	-		-	
Decrease/(Increase) in Inventories	-0.40		-9.87	
Decrease/(Increase) in Short Term Loans & Advances	-7.87		-213.73	
Decrease/(Increase) in Other Financial Assets	-		-40.08	
Decrease/(Increase) in Other Current Assets	-0.38		0.03	
Increase/(Decrease) in Payable	0.06		-13.85	
Increase/(Decrease) in Borrowing	-0.93		721.44	
Increase/(Decrease) in Current Liabilities	-0.37		0.17	
Increase/(Decrease) in Provision	4.02	-5.87	4.32	448.43
<b>Cash Generated From Operations</b>		<b>6.49</b>		<b>524.70</b>
Income Tax		-		-
<b>NET CASH FROM OPERATING ACTIVITIES (A)</b>		<b>6.49</b>		<b>524.70</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>				
Fixed Assets (Purchases)/Sale	-		-750.00	
Non Current Investment	-		-	
Loans & Advances	-		-	
Other Financial Non Current Assets	-		-0.24	
Interest Received	-	-	-	-750.24
<b>NET CASH USED IN INVESTING ACTIVITIES (B)</b>		<b>-</b>		<b>-750.24</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>				
Share Application Money	-		-	
Increase in Capital	-		202.34	
Increase in Security Premium	-		40.47	
Long Term Borrowing	-		-	
Interest Paid	-		-	
Long Term Loans & Advances	-		-	242.81
<b>NET CASH FROM FINANCING ACTIVITIES (C)</b>		<b>-</b>		<b>242.81</b>
Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)		6.49		17.27
Cash and Cash Equivalents---Opening Balance		17.48		0.21
<b>Cash and Cash Equivalents---Closing Balance</b>		<b>23.97</b>		<b>17.48</b>
<b>Note:- Previous Year's figures have been regrouped/rearranged wherever considered necessary.</b>		<b>-0.00</b>		<b>-0.00</b>

For and on behalf of BOD of Vitesse Agro Limited

Date:- 17.10.2020  
Place:- Noida




Roop Kishore Gola  
(Director)  
DIN:- 02456413



VITESSE AGRO LIMITED

CIN L01200GJ1980PLC093159

Reg off 322/A, Madhavpura Gang Bazar, Madhavpura Ahemdabad GJ 380004

STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON JUNE 30, 2020

(Rs. In Lakhs except per share data)

Sl. No	Particulars	Quarter Ended	Quarter	Quarter	Year to date
		June 30, 2020	Ended March 31, 2020	Ended June 30, 2019	figures for the March 31, 2020
		Un-Audited	Audited	Un-Audited	Audited
<b>1</b>	<b>Revenue From Operation</b>				
	(a) Revenue From Operation	162.87	210.30	24.79	707.03
	(b) Other Income	-	1.20	-	1.20
	<b>Total Revenue (Net)</b>	<b>162.87</b>	<b>211.50</b>	<b>24.79</b>	<b>708.23</b>
<b>2</b>	<b>Expenses</b>				
	(a) Cost of Material Consumed	-	-	-	-
	(b) Purchase of Stock in Trade	138.82	190.88	-	597.07
	(c) Change in Inventory	-0.40	-8.68	-	-9.86
	(d) Employee Benefit Expense	3.84	7.70	6.23	23.53
	(e) Finance Cost	-	-	-	-
	(f) Depreciation And Ammortisation Expenses	4.29	3.39	4.56	17.16
	(g) Other Expenses	5.41	4.00	13.14	21.21
	<b>Total Expenses</b>	<b>151.96</b>	<b>197.29</b>	<b>23.93</b>	<b>649.11</b>
<b>3</b>	<b>Profit/(Loss) before Exeptional &amp; Extraordinary Items &amp; tax (1-2)</b>	<b>10.91</b>	<b>14.21</b>	<b>0.86</b>	<b>59.12</b>
4	Exceptional Item			-	-
<b>5</b>	<b>Profit/(Loss) before Extraordinary Items &amp; tax (3-4)</b>	<b>10.91</b>	<b>14.21</b>	<b>0.86</b>	<b>59.12</b>
6	Extraordinary Items			-	-
<b>7</b>	<b>Profit/(Loss) before tax (5-6)</b>	<b>10.91</b>	<b>14.21</b>	<b>0.86</b>	<b>59.12</b>
<b>8</b>	<b>Tax Expenses</b>				
	(a) Current Tax	2.84	-	-	9.22
	(b) Deferred Tax	-	-	-	6.50
	<b>Total Tax Expense</b>	<b>2.84</b>	<b>-</b>	<b>-</b>	<b>15.72</b>
<b>9</b>	<b>Net Profit/(Loss) for the period from continuing operations (7-8)</b>	<b>8.07</b>	<b>14.21</b>	<b>0.86</b>	<b>43.40</b>
10	Profit/(Loss) from discontinuing operations before tax	-	-	-	-
11	Tax Expenses of Discontinuing operations	-	-	-	-
<b>12</b>	<b>Net Profit/(Loss) for the period from discontinuing operations after tax (10-11)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
13	Share of Profit/(loss) of associate & joint venture accounted for using equity method	-	-	-	-
<b>14</b>	<b>Net Profit/(Loss) for the period (12+13)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>15</b>	<b>Other Comprehensive Income, Net of Income Tax</b>				
	(A)(1) Amount of Item that will not be reclassified to profit or loss	-	-	-	-
	(2) Income Tax relating to item that will not be reclassified to profit or loss	-	-	-	-
	(B)(1) Item that will be reclassified to profit or loss	-	-	-	-
	(2) Income tax relating to item that will be reclassified to profit or loss	-	-	-	-
	<b>Total Other Comprehensive Income, Net of Income Tax</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>16</b>	<b>Total Comprehensive Income for the period</b>	<b>8.07</b>	<b>14.21</b>	<b>0.86</b>	<b>43.40</b>
<b>17</b>	<b>Detail of equity share capital</b>				
	* Paid up Equity share capital	451.85	451.85	451.85	451.85
	Face Value of Equity share capital	10.00	10.00	10.00	10.00
<b>18</b>	<b>Detail of debt Security</b>				
	Paid up Debt capital	-	-	-	-
	Face Value of Debt Security	-	-	-	-
<b>19</b>	<b>Reserve excluding revaluation reserve as per balance sheet of previous accounting year</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>20</b>	<b>Debenture Redemption Reserve</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

*TRK*





<b>21</b>	<b>Earning Per Share</b>				
<b>(i)</b>	<b>Earning Per Share for continuing operation</b>				
	Basic Earning /(loss) Per Share from continuing operation	0.18	0.31	0.02	0.96
	Diluted Earning /(loss) Per Share from continuing operation	0.18	0.31	0.02	0.96
<b>(ii)</b>	<b>Earning Per Share for discontinuing operation</b>				
	Basic Earning /(loss) Per Share from discontinuing operation	-	-	-	-
	Diluted Earning /(loss) Per Share from discontinuing operation	-	-	-	-
<b>(iii)</b>	<b>Earning Per Equity Share</b>				
	Basic Earning /(loss) Per Share from continuing/discontinuing operation	0.18	0.31	0.02	0.96
	Diluted Earning /(loss) Per Share from continuing/discontinuing operation	0.18	0.31	0.02	0.96

**Note:**

- 1 The above Audited financial results were reviewed by the Audit Committee & approved by Board of Directors in their meeting held on 17th, October 2020
- 2 The Previous period figures have been regrouped wherever necessary
- 3 The Statutory Auditors of the company have carried out "Limited review report" of the above result as per regulation 33 of SEBI (Listing Obligation & Disclosure Requirement) regulation, 2015
- 4 The Company has adopted accopunting statndards (Ind-AS) with effect from 1st April 2017 & accordingly the above result have been prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 prescribed under section 133 of companies act 2013.
- 5 Deferred tax not calculated for this quarter, We calculate annually.

For and on behalf of BOD of Vitesse Agro Limited




Roop Kishore Gola  
Director  
DIN:- 02456413

Date :- 17-10-2020  
Place :- Noida



**VITESSE AGRO LIMITED**

CIN L01200GJ1980PLC093159

Reg off 322/A, Madhavpura Gang Bazar, Madhavpura Ahemdabad GJ 380004

**UN-AUDITED STATEMENT OF ASSETS & LIABILITIES AS AT JUNE 30, 2020**

(Rs. In lacs)

	Particulars	Un-Audited as at 30.06.2020	Audited as at 31.03.2020
<b>1</b>	<b>Assets</b>		
<b>A</b>	<b>Non-Current Assets</b>		
	a) Property, Plant and Equipments	728.55	732.84
	b) Capital Work-in-progress	-	-
	c) Investment in Property	-	-
	d) Goodwill	-	-
	e) Other Intangible Assets	-	-
	f) Intangible assets under development	-	-
	g) Biological Assets other than bearer plants	-	-
	h) Financial Assets		
	(i) Investments	109.35	109.35
	(ii) Trade Receivables	-	-
	(iii) Loans	76.55	76.55
	(iv) Others (Security Deposit)	0.24	0.24
	i) Deferred tax assets (net)	-	-
	j) Other non-current assets	-	-
	<b>Total (A)</b>	<b>914.69</b>	<b>918.98</b>
<b>B</b>	<b>Current Assets</b>		
	a) Inventories	13.01	12.61
	b) Financial Assets		
	(i) Investments	-	-
	(ii) Trade Receivable	-	-
	(iii) Cash and Cash Equivalents	23.51	1.76
	(iv) Bank balances other than (iii) above	0.46	15.72
	(v) Loans	373.15	365.29
	(vi) Other( Misc Exp.)	40.08	40.08
	c) Current Tax Assets (Net)	0.38	-
	d) Other Current Assets	0.46	0.46
	<b>Total (B)</b>	<b>451.05</b>	<b>435.92</b>
	<b>Total Assets(A+B)</b>	<b>1,365.74</b>	<b>1,354.90</b>
<b>2</b>	<b>Equity and Liabilities</b>		
<b>A</b>	<b>Equity</b>		
	a) Equity Share Capital	477.85	477.85
	b) Instruments entirely equity in nature		-
	c) Other Equity	131.34	123.28
	<b>Total (A)</b>	<b>609.19</b>	<b>601.13</b>
<b>B</b>	<b>Liabilities</b>		
<b>B1</b>	<b>Non-Current Liabilities</b>		
	a) Financial Liabilities		
	(i) Borrowings		-
	(ii) Trade Payables		-





	(iii) Other Financial Liabilities		-
	b) Provisions		-
	c) Deferred Tax Liabilities(Net)	6.50	6.50
	d) Other non-current liabilities		-
	<b>Total (B1)</b>	<b>6.50</b>	<b>6.50</b>
<b>B2</b>	<b>Current Liabilities</b>		
	a) Financial Liabilities		
	(i) Borrowings	730.51	731.44
	(ii) Trade Payables	0.83	0.77
	(iii) Other Financial Liabilities	-	-
	b) Other Current Liabilities	-	-
	c) Provision	18.71	14.69
	d) Current Tax liabilities (Net)	-	0.37
	<b>Total (B2)</b>	<b>750.05</b>	<b>747.27</b>
	<b>Total Equity and Liabilities(A+B1+B2)</b>	<b>1,365.74</b>	<b>1,354.90</b>
		-	-

Note:- The Previous period figures have been regrouped wherever necessary.

For VITESSE AGRO LIMITED



Roop Kishore Gola  
(Director)

DIN:- 02456413

Place:- Noida

Date:- 17th, October 2020