

Hemisphere Properties India Limited
CIN: U70101DL2005GOI132162
Reg. Office Address: Room No. 144, C-Wing, Nirman Bhawan,
Maulana Azad Road, New Delhi 110001

HPIL/BS/Stx/2020-21/24

Dated: 09.02.2021

To,
Manager,
Listing Department
BSE Limited,
P.J. Towers, Dalal Street
Mumbai: 400 001

To,
Manager
Listing Department
National Stock Exchange of India Limited
"Exchange Plaza", Plot No. C/1,G Block, Bandra
Complex, Bandra (E),
Mumbai -400 051

Script Code: 543242 Symbol: HEMIPROP

Sub.: Outcome of the Board Meeting.

Dear Sir/Madam,

This is to inform that the Board of Directors of the Company has at their Meeting held on Tuesday the 09th February, 2021.(i.e. today) inter alia, considered and approved the following: .

1. The unaudited Standalone Financial results for the quarter ended on 31st December, 2020 pursuant to Regulation 33 read with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. The Limited Review Report issued by Statutory Auditor (SCANR & CO. Chartered Accountants)in respect of the unaudited Financial Results (Standalone) for quarter ended 31st December, 2020.

The Copy of the aforesaid results along with Limited Review Report issued by the Statutory Auditors of the Company on the aforesaid Results is enclosed. Please note that the meeting of Board of Directors was commenced at 11.00 A.M. and concluded at 03.40 P.M. by giving vote of thanks.

Thanking you,

For **Hemisphere Properties India Limited**



Lubna
Company Secretary & Compliance Officer

HEMISPHERE PROPERTIES INDIA LIMITED

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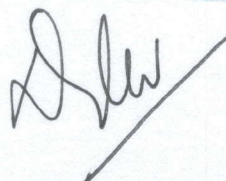
STATEMENT OF PROFIT AND LOSS FOR THE YEAR QUARTER AND NINE MONTHS ENDED AS ON 31st DECEMBER 2020

(Amount in Lakhs)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
	(unaudited)	(unaudited)	(unaudited)	(unaudited)	(unaudited)	(audited)
Revenue :						
I. Revenue from operations	-	-	-	-	-	-
II. Other income	1.73	2.47	4.49	7.79	5.50	9.90
III. Total Income (I + II)	1.73	2.47	4.49	7.79	5.50	9.90
IV. Expenses:						
Employee benefits expenses	2.70	2.70	2.10	8.10	2.45	4.55
Finance costs	6.01	6.60	6.94	19.21	16.79	23.47
Depreciation, amortization and impairment	20.61	0.08	-	61.69	-	-
Other Expenses	16.94	31.66	0.27	105.32	2.07	84.04
Total Expenses (IV).	46.26	41.04	9.31	194.32	21.31	112.07
V. Profit/loss Before exceptional items and Tax (III - IV)	(44.53)	(38.57)	(4.82)	(186.53)	(15.81)	(102.17)
VI. Exceptional items	-	-	-	-	-	-
VII. Profit/(Loss) before tax (V - VI)	(44.53)	(38.57)	(4.82)	(186.53)	(15.81)	(102.17)
VIII. Tax expense:						
(1) Current tax						
- For the year						-
- For earlier years (net)						-
(2) Deferred tax (net)	(11.58)	(10.03)	(1.25)	(48.50)	(4.11)	(26.43)
Total Tax Expense (VIII)	(11.58)	(10.03)	(1.25)	(48.50)	(4.11)	(26.43)
IX Profit/(loss) for the period from continuing operation (VII - VIII)	(32.95)	(28.54)	(3.57)	(138.03)	(11.70)	(75.74)
X Profit/(loss) from discontinued operations						-
XI Tax Expense of discontinued operations						-
XII Profit/(loss) from discontinued operations (after tax) (X-XI)						-
XIII Profit/(loss) for the period (IX+XII)	(32.95)	(28.54)	(3.57)	(138.03)	(11.70)	(75.74)
XIV Other Comprehensive Income						
XV Total Comprehensive Income for the period	(32.95)	(28.54)	(3.57)	(138.03)	(11.70)	(75.74)
XVI Earnings Per Equity Share:						
(1) Basic	(0.01)	(0.01)	(7.13)	(0.05)	(23.40)	(0.03)
(2) Diluted	(0.01)	(0.01)	(7.13)	(0.05)	(23.40)	(0.03)

For Hemisphere Properties India Limited

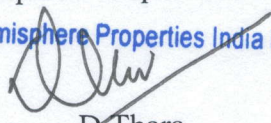
Director



Notes to the financial statement as on December 31, 2020

1. The above unaudited financial results for the quarter and nine months ended on 31.12.2020, duly reviewed and recommended by Audit Committee of Company and taken on record by the Board of Directors at their meeting held on 09.02.2021
2. The unaudited financial results for the quarter and nine months ended 31.12.2020 have been subject to limited review by the Statutory Auditor of the company
3. The financial statement are prepared in compliance with Indian Accounting Standards, "Ind-AS" notified by the Ministry of Corporate Affairs (MCA).
4. The order of Demerger was passed by National Company Law Tribunal, Mumbai Bench and Ministry of Corporate Affairs dated July 12, 2018 and August 5, 2019 respectively and Scheme of Arrangement & Reconstruction (the Scheme) was approved by the aforesaid Competent Authority. As per the Scheme, the land of 739.69 acres was transferred to HPIL from Tata Communications Limited (TCL) located in Delhi, Pune, Chennai and Kolkata.
5. As per the clause 3.2 of the approved Scheme, upon the scheme becoming effective, all the assets and liabilities pertaining to the surplus land stand transferred to and vested in the Transferee Company at their respective book values as appearing in the books of Transferor Company. The title deeds are yet to be transferred to the name of the company. The company is required to pay stamp duty of Rs. 651 cr. (approx.) on such transfer of land in the name of the company. The liability of stamp duty may vary at the time of payment of stamp duty.
6. The company business activity falls within single segment of activity namely Real Estate.
7. The company was listed on Bombay Stock Exchange and National Stock Exchange w.e.f. 22.10.2020.
8. Comparative figures have been regrouped / recasted/ rearranged wherever deemed necessary to confirm to current period classification.

Place : New Delhi
Date: 09.02.2021

Hemisphere Properties India Limited
For Hemisphere Properties India Limited

D Thara
(Chairperson & Managing Director)
DIN: 01911714



Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report

To
The Board of Directors
Hemisphere Properties India Limited

We have reviewed the accompanying statement of Un-audited Financial Results of **Hemisphere Properties India Limited** (the 'Company') for the quarter ended December 31, 2020 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015") (as amended), including relevant Circulars issued by SEBI from time to time

These statements are the responsibility of the Company's Management and have been approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the India Accounting Standard 34 "Interim Financial Reporting" "(IND As 34)", prescribed under section 133 of the Companies Act, 2013 read with rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S C A N R & Co.
Chartered Accountants

FRN/015661N


Ankit Dhanuka

Partner

M.No. 530859

Place: New Delhi

Date: 09.02.2021

UDIN: 21530859AAAABQ7697