

Karnataka Bank Ltd.

Your Family Bank, Across India.

Regd. & Head Office
P. B. No.599, Mahaveera Circle
Kankanady
Mangaluru – 575 002

Phone : 0824-2228222 Fax: 0824-2225587
E-Mail : investor.grievance@ktkbank.com
Website : www.karnatakabank.com
CIN : L85110KA1924PLC001128

SECRETARIAL DEPARTMENT

15.10.2021

HO:SEC:135:2021-22

1. The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza,C-1, Block G
Bandra-Kurla Complex, Bandra (E)
MUMBAI-400 051

2. The General Manager
BSE Limited
Corporate Relationship Dept
Phiroze Jeejeebhoy Towers
Dalal Street
MUMBAI-400 001

Scrip Code: **KTKBANK**

Scrip Code: **532652**

Dear Sir,

We enclose copy of the press communiqué released by us for your kind information.

Thank You,
Yours faithfully,


Prasarina Patil
COMPANY SECRETARY



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BRANCH BANKING AND DIGITAL CHANNELS DEPARTMENT

PRESS RELEASE

October 15, 2021

Centenary Building by Karnataka Bank



Karnataka Bank today performed the foundation stone laying ceremony of its proposed Centenary building. Established in 1924, the Bank will be observing its Centenary Year during the financial year 2023-2024. Shri P Jayarama Bhat, Chairman and Shri Mahabaleshwara M.S, MD & CEO, jointly laid the foundation stone of the centenary building proposed to be constructed adjacent to its present Head Office premises at Mahaveera Circle, Mangaluru on the auspicious day of Vijayadashami in the presence of Bank's Directors, Senior Executives and staff members.

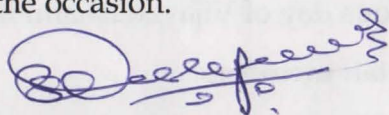
The eventful journey of the Bank to become one of the leading private sector banks of the country dates back to 1924 when its Founding Fathers started operations of the Bank from a single branch at Dongerkery, Mangaluru in a very tiny premises

primarily to cater to small farmers and traders. Bank witnessed a period of exponential growth under the visionary leadership of Late K. Suryanarayana Adiga, the Doyen of the Bank and it was during his time the Bank shifted its Head Office to a spacious own building of 35,000 sq.ft area at Kodialbail, Mangaluru. The said premises was inaugurated by Late Shri T.A. Pai, the then Minister, Govt. of India.

Growing in leaps and bounds in the next three decades Bank decided to have a premises commensurate with its growth momentum and shifted its Head Office to a 1,19,000 sq.ft own building at Mahaveera Circle, Mangaluru in the year 2003.

Laying the foundation stone for the centenary building, Shri Mahabaleshwara M.S, MD & CEO, said "Karnataka Bank has always travelled ahead of time to cater to the varying demands of the customers from all walks of life. As the Bank steps into the second century of its purposeful existence, Bank is going through a new phase of growth backed by optimum use of new age digital technologies enabled by machine learning/ Artificial Intelligence and Business Intelligence. The proposed new building of 2,41,000 sq.ft area will be a state of the art infrastructure capable of housing the various operations for future banking. I am sure that the new building will also turn out to be a befitting monument representing the ethos and identity of the Bank and aligned with the imagination of its more than 11 million loyal customers".

Shri Rammohan Rao Belle, Shri Keshav Krishnarao Desai, Shri B.R. Ashok, Shri Pradeep Kumar Panja, Dr. D S Ravindran, Shri Balakrishna Alse S, Directors of the Bank, Shri Balachandra Y.V., Chief Operating Officer, Shri Gokuldas Pai, Chief Business Officer, other senior executives and staff of the Bank were also present on the occasion.



Srinivas Deshpande
ASSISTANT GENERAL MANAGER