

TCS/PR/SE-48/2023-24

August 14, 2023

National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Mumbai-400051 Symbol: TCS BSE Limited P. J. Towers, Dalal Street, Mumbai-400001 Scrip Code No. 532540

Dear Sirs.

We are sending herewith copy of the Press Release titled "Lexmark Selects TCS to Transform its Digital Core to Deliver Faster Time to Market" which will be disseminated shortly.

The Press release is self-explanatory.

Thanking you,

Yours faithfully, For **Tata Consultancy Services Limited** 

Pradeep Manohar Gaitonde Company Secretary

### **TATA CONSULTANCY SERVICES**

**TATA Consultancy Services Limited** 



## For immediate use Press Release

### Lexmark Selects TCS to Transform its Digital Core to Deliver Faster Time to Market

Tata Consultancy Services Will Help Lexmark Accelerate its Cloud Journey, Develop Integrated and Synergized Business Operations, and Scale its Innovation Program

**MUMBAI, August 14, 2023:** <u>Tata Consultancy Services</u> (TCS) (BSE: 532540, NSE: TCS) has been selected as a strategic partner by Lexmark, a global imaging and IoT solutions provider, to transform its enterprise applications, accelerate its cloud journey, and scale up its innovation program.

Lexmark has embarked on a journey to transform into a global leader in cloud-enabled imaging and IoT technologies through continuous innovation across enterprise solutions. In line with this vision, Lexmark selected TCS as its partner for a strategic cloud-first transformation initiative.

TCS is moving Lexmark's complex on-premise workloads to a public cloud and designing a new agile cloud operating model leveraging automation and infrastructure-as-code. As part of this transformation, TCS is building a new future-ready digital core powered by SAP S4/HANA, simplifying business operations and elevating user experience across finance, order to cash, and supply chain functions.

TCS will design a state-of-the-art business-aware command center that will monitor critical business processes end-to-end across the operations stack, including applications, data, infrastructure, and network. The command center will leverage TCS' Machine First™ approach to enable a business outcome-driven, hyper-automated service delivery across business functions. The new operating model will progressively enable self-help and self-heal capabilities for proactive and predictive operations to elevate customer experience, boost business agility and drive operational resiliency.

Furthermore, to enable Lexmark to scale up its innovation initiatives, TCS will establish an Agile Innovation Cloud™. TCS' team of innovators will work closely with Lexmark's product teams to systematically accelerate the ideation to execution process. This will power innovation at scale, driving faster time to market for new products and services. Finally, TCS will also help Lexmark take its Optra platform, which bridges IoT device data with core business systems, to manufacturing and retail clients worldwide.

"For over two decades, TCS has been a strategic partner in our digital transformation journey, driving our vision to pioneer innovative imaging and IoT solutions and sustain growth momentum. Our partnership with TCS will help us build an integrated operations model embracing technologies such as cloud and automation powered by TCS Cognix™ and MFDM™, enhancing our business agility, user and customer experience, and productivity," said Vishal Gupta, Chief Information and Technology Officer, Lexmark.

"We are delighted to partner with Lexmark on this strategic initiative to transform their applications and infrastructure portfolio driving business agility and faster time to market. Our Agile Innovation Cloud will enable sustained ideation and innovation aligned to Lexmark's growth and transformation imperatives," said V Rajanna, Global Head, Technology, Software, and Services Business Group, TCS.

#### **About Lexmark**

Lexmark creates cloud-enabled imaging and IoT technologies that help customers worldwide quickly realize business outcomes. Through a powerful combination of proven technologies and deep industry expertise, Lexmark accelerates business transformation, turning information into insights, data into decisions, and analytics into action. Lexmark Optra is a Platform to bridge IoT device data with core business systems to achieve actionable insights that drive predictable and measurable business outcomes.



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#### **About Tata Consultancy Services (TCS)**

Tata Consultancy Services is an IT services, consulting and business solutions organization that has been partnering with many of the world's largest businesses in their transformation journeys for over 55 years. Its consulting-led, cognitive powered, portfolio of business, technology and engineering services and solutions is delivered through its unique Location Independent Agile™ delivery model, recognized as a benchmark of excellence in software development.

A part of the Tata group, India's largest multinational business group, TCS has over 614,000 of the world's best-trained consultants in 55 countries. The company generated consolidated revenues of US \$27.9 billion in the fiscal year ended March 31, 2023, and is listed on the BSE and the NSE in India. TCS' proactive stance on climate change and award-winning work with communities across the world have earned it a place in leading sustainability indices such as the MSCI Global Sustainability Index and the FTSE4Good Emerging Index. For more information, visit www.tcs.com

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