

**Dated: 26/02/2021**

To,  
BSE Limited  
1<sup>st</sup> Floor, New Trading Ring, Rotunda Building  
P J Towers, Dalal Street, Fort,  
Mumbai – 400 001

Dear Sir,

**Ref: Scrip Code 539400.**


**Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.**

With reference to the above subject we hereby inform that the Board of Directors of Mallcom (India) Limited has approved acquisition of 100% stake in M/s. Best Safety Pvt. Ltd. Consequent to the acquisition, M/s. Best Safety Pvt. Ltd. becomes a wholly owned subsidiary of the Company.

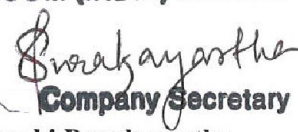
The details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 is enclosed as Annexure -A.

Thanking you,

**For Mallcom (India) Limited**  
**Mallcom (India) Ltd.**

  
( S. S. Agrawal )  
Chief Finance Officer  
**Shyam Sundar Agrawal**  
Chief Financial Officer

**For MALLCOM (INDIA) LIMITED**

  
**Company Secretary**  
**Shuvanki Purakayastha**  
Company Secretary

Acquisition of stake in Best Safety Pvt. Ltd.

| Sr. No. | Particulars  | Details   |
|---------|--|---|
| 1       | Name of the target entity, details in brief such as size, turnover etc.  | Best Safety Private Limited<br>(hereinafter referred to as 'BSPL')  |
| 2       | Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length" | Transaction is with the promoter/ promoter group and falls under Related Party Transactions. The same is done at arm's length.  |
| 3       | Industry to which the entity being acquired belongs  | Personal Protective Equipment (PPE)   |
| 4       | Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)   | BSPL is engaged in manufacturing and export of safety shoes from its SEZ unit located within Falta Special Economic Zone (FSEZ). Since beginning, the entire production of BSPL is being sold through Mallcom (India) Limited (MIL) under third party export provisions. MIL is also operating from FSEZ having its existing unit as well as 100% subsidiary "Mallcom VSFT Gloves Pvt. Ltd." and is engaged in manufacturing and export of PPE range of products. Since all the units are engaged in similar line of business and MIL being the sole exporting entity, it is quite natural and logical to integrate the SEZ operations for better synergy and control of operations. The proposed acquisition and prospective merger of BSPL with MIL will lead to reduction of cost and better profitability and is likely to be a good value addition to the export business. |
| 5       | Brief details of any governmental or regulatory approvals required for the acquisition   | The Company has already obtained approval from Falta SEZ Authority in terms of Rule 74A of SEZ Rules, 2006 and Provision in para 5(ii) of instruction number 89 dated 17.05.2018. No further regulatory approval required for the acquisition.  |
| 6       | Indicative time period for completion of the acquisition   | 28.02.2021  |



| 7       | Nature of consideration - whether cash consideration or share swap and details of the same   | Cash   |      |                |         |              |         |              |         |             |
|---------|--|--|------|----------------|---------|--------------|---------|--------------|---------|-------------|
| 8       | Cost of acquisition or the price at which the shares are acquired  | Total investment is Rs. 5,33,68,050/- (23,20,350 equity shares at Rs. 23/- per share). The acquisition price is as per valuation report obtained by the Company from competent professional.   |      |                |         |              |         |              |         |             |
| 9       | Percentage of shareholding / control acquired and / or number of shares acquired   | By this acquisition BSPL becomes a wholly owned subsidiary of Mallcom (India) Limited.   |      |                |         |              |         |              |         |             |
| 10      | Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief) | <p>Incorporated on 21<sup>st</sup> February, 2002, BSPL has a strong background in the PPE sector manufacturing high quality safety shoes.</p> <p><u>Last 3 years' Turnover:</u></p> <table border="1"> <thead> <tr> <th>Year</th> <th>Turnover (INR)</th> </tr> </thead> <tbody> <tr> <td>2019-20</td> <td>13,53,10,332</td> </tr> <tr> <td>2018-19</td> <td>15,15,54,571</td> </tr> <tr> <td>2017-18</td> <td>6,04,82,146</td> </tr> </tbody> </table> | Year | Turnover (INR) | 2019-20 | 13,53,10,332 | 2018-19 | 15,15,54,571 | 2017-18 | 6,04,82,146 |
| Year    | Turnover (INR)   |  |      |                |         |              |         |              |         |             |
| 2019-20 | 13,53,10,332   |  |      |                |         |              |         |              |         |             |
| 2018-19 | 15,15,54,571   |  |      |                |         |              |         |              |         |             |
| 2017-18 | 6,04,82,146  |  |      |                |         |              |         |              |         |             |

