



STEEL STRIPS WHEELS LTD.

CIN: L27107PB1985PLC006159

Head Office : ISO /TS16949 Certified

SCO 49-50-51, Sector-26,
Madhya Marg, Chandigarh -160 019 (INDIA)
Tel : +91-172-2793112, 2790979, 2792385
Fax : +91-172-2794834, 2790887
Website : www.sswindia.com

Date: 31.03.2020

Bombay Stock Exchange Limited
Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

BSE Code: 513262

NSE Code: SSWL

Subject: Clarification on Price Movement

Dear Sir/ Madam,

This is in continuation to the reply submitted by the Company via email for the clarification disseminated under the Corporate Announcement tab of Steel Strips Wheels Limited dated March 26, 2020 on BSE portal wherein the stock exchange has sought clarification on price movement of equity shares of Steel Strips Wheels Limited (the "Company").

We wish to clarify that as on date, the Company has made all necessary disclosures pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as and when required) well within stipulated time and no such information/announcement is pending that may have a bearing on the operation/performance of the Company including any price sensitive information that in our opinion may have a bearing on price/volume behaviour in the scrip.

The movement in the share price of the Company is purely due to market conditions and absolutely market driven and the management of the Company is in no way connected with any such movement in price.

Furthermore, the current market conditions are adversely affected by the on-going pandemic COVID-19 and pursuant to the latest government directive on the COVID-19 for countrywide lockdown till 14th April, 2020, all the plants of our company have been shut down. Consequently, it has adversely affected the industry as well as the share price of our company as well.

Works & Regd. Office : Vill. Somalheri/Lehi, P.O. Dappar, Tehsil Derabassi, Distt. Mohali, Punjab (India)
Tel. : +91 (1762) 275249, 275872, 275173 Fax : +91 (1762) 275228
Email : admin@sswindia.com Website : www.sswindia.com
Delhi Office : S-2, Second Floor, Vasant Square Mall, Community Center, Pocket V, Plot No. A,
Sector B, Vasant Kunj, New Delhi - 110 070, Phone-011-40000378, 377, 376



The Company has always complied with the disclosure requirements as stated in the Listing Regulations and shall continue to abide with the same.

Kindly take the above on your records please

Thanking you.

Yours faithfully,
For Steel Strips Wheels Limited

Sd/-

Shaman Jindal
CGM cum Company Secretary