



# ARCEE INDUSTRIES LIMITED

Regd. Off. & Works : 7th K.M. Barwala Road, Talwandi Rana, Hisar-125 001, INDIA  
Ph. : 01662-276178 Mobile : 98120-20111/40111/40222 Fax : 01662-276145  
E-Mail : arceeind@rediffmail.com CIN: L29120HR1992PLC031681

November 11, 2020

Corporate Relationship Department  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai - 400 001  
Scrip Code : 520121

**Sub: Outcome of Board Meeting held on November 11, 2020**

Dear Sir / Madam,

The Board of Directors at their meeting held today, i.e. November 11, 2020, has inter alia approved the unaudited financial results for the quarter and Half year ended on September 30, 2020.

The Standalone Unaudited financial Results for the Quarter and half year ended on 30<sup>th</sup> September, 2020 & Limited Review Report submitted by the statutory auditor of the company are enclosed herewith.

The Board meeting commenced at 11.15 a.m. and concluded at 01.05 p.m.

This is for your kind information and records.

Thanking You,

Yours faithfully,  
For : ARCEE INDUSTRIES LIMITED

(SRISHTI)  
COMPANY SECRETARY &  
COMPLIANCE OFFICER

Encl. As above



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## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED ON 30.09.2020

(Rs. In Lakhs)

SNo.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.20	30.06.20	30.09.19	30.09.20	30.09.19	31.03.2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>REVENUE FROM OPERATIONS</b>						
	a) Revenue from Operation	137.84	261.35	-	399.19	-	104.78
	b) Other Income	0.00	0.00	0.41	0.00	0.81	8.76
	<b>Total Income</b>	<b>137.84</b>	<b>261.35</b>	<b>0.41</b>	<b>399.19</b>	<b>0.81</b>	<b>113.54</b>
2	<b>Expenses</b>						
	a) Cost of Materials Consumed	93.73	183.19	-	276.92	-	112.66
	b) Purchases of Stock-in-trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods & stock-in-trade	(12.79)	(7.84)	-	(20.63)	-	(38.89)
	d) Employee benefits expense	13.89	6.69	1.35	20.58	2.80	12.16
	e) Finance Cost	0.03	0.04	0.00	0.08	0.01	0.05
	f) Depreciation and amortisation expense	2.61	2.53	2.21	5.14	4.42	9.20
	g) Other expenses	32.87	23.64	5.51	56.50	6.64	30.64
	<b>Total Expenses</b>	<b>130.34</b>	<b>208.25</b>	<b>9.07</b>	<b>338.59</b>	<b>13.87</b>	<b>125.82</b>
3	<b>Profit/(Loss) from ordinary activities before exceptional items &amp; Tax (1-2)</b>	<b>7.50</b>	<b>53.10</b>	<b>(8.66)</b>	<b>60.60</b>	<b>(13.06)</b>	<b>(12.28)</b>
4	Exceptional Items	-	-	-	-	-	-
5	<b>Profit/(Loss) from ordinary activities before tax (3-4)</b>	<b>7.50</b>	<b>53.10</b>	<b>(8.66)</b>	<b>60.60</b>	<b>(13.06)</b>	<b>(12.28)</b>
6	<b>Tax expense</b>						
	a) Current Tax	-	-	-	-	-	-
	b) Previous Year Tax	-	-	-	-	-	-
	c) Deferred Tax	-	-	-	-	-	(11.18)
7	<b>Net Profit/(Loss) for the period (5-6)</b>	<b>7.50</b>	<b>53.10</b>	<b>(8.66)</b>	<b>60.60</b>	<b>(13.06)</b>	<b>(1.10)</b>
8	<b>Other comprehensive income, net of tax</b>						
	a) Items that will net be reclassified to profit or loss	-	-	-	-	-	-
	b) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	<b>Total other comprehensive income, net of tax</b>	-	-	-	-	-	-
9	<b>Total Comprehensive Income (7+8)</b>	<b>7.50</b>	<b>53.10</b>	<b>(8.66)</b>	<b>60.60</b>	<b>(13.06)</b>	<b>(1.10)</b>
10	Paid up Equity Share Capital (Face Value Rs.10/-)	513.88	513.88	513.88	513.88	513.88	513.88
11	Reserves (Excluding Revaluation Reserves)	-	-	-	-	-	(40.17)
12	<b>Earning Per Share (of Rs.10/- each) (not annualised)</b>						
	a) Basic	0.15	1.03	(0.17)	1.18	(0.25)	(0.02)
	b) Diluted	0.15	1.03	(0.17)	1.18	(0.25)	(0.02)

For Arcee Industries Ltd.

  
Director





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STATEMENT OF ASSETS AND LIABILITIES			
SNo.	PARTICULARS	30.09.20 Unaudited	31.03.20 Audited
I	<b>ASSETS</b>		
1	<b>Non Current Assets</b>		
a	Property Plant & Equipment	95.67	92.17
b	Capital Work in progress	-	-
c	Intangible Assets	-	-
d	Financial Assets	-	-
e	Other Non-Current Assets	29.26	29.26
f	Income Tax Assets (Deferred Tax Assets Net)	78.16	78.16
	<b>Total Non-Current Assets</b>	<b>203.09</b>	<b>199.59</b>
2	<b>Current Assets</b>		
a	Inventories	153.14	93.01
b	Financial Assets		
	(i) Investments	-	-
	(ii) Trade Receivable	120.66	77.93
	(iii) Cash & Cash Equivalents	22.56	8.60
	(iv) Bank Balances other than (iii) above	-	-
c	Other Current Assets	190.32	203.95
	<b>Total Current Assets</b>	<b>486.68</b>	<b>383.49</b>
	<b>TOTAL ASSETS</b>	<b>689.77</b>	<b>583.08</b>
II	<b>EQUITY AND LIABILITIES</b>		
1	<b>Equity</b>		
	(i) Equity Share Capital	513.88	513.88
	(ii) Other Equity	20.46	(40.14)
	<b>Sub-Total - Equity</b>	<b>534.34</b>	<b>473.74</b>
2	<b>LIABILITIES</b>		
	<b>Non-Current Liabilities</b>		
a	Financial Liabilities		
	(i) Borrowings	111.00	81.00
	(ii) Other Financial Liabilities	-	-
b	Provisions	-	-
c	Deferred Tax Liabilities (Net)	-	-
d	Other Non Current Liabilities	-	-
	<b>Total Non-Current Liabilities</b>	<b>111.00</b>	<b>81.00</b>
	<b>Current Liabilities</b>		
a	Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Trade Payable		
	- total outstanding dues of MSME	16.39	7.97
	- total outstanding dues other than MSME	15.04	14.86
	(iii) Other Financial Liabilities	-	-
b	Other Current Liabilities	13.00	5.51
c	Provisions	-	-
	<b>Total Current Liabilities</b>	<b>44.43</b>	<b>28.34</b>
	<b>TOTAL EQUITY &amp; LIABILITIES</b>	<b>689.77</b>	<b>583.08</b>

For Arcee Industries Ltd.

  
Director



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## Notes :-

- 1 The unaudited financial results of the company have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under section 133 of Companies Act, 2013 ('The Act') read with the relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated 05 July, 2016.
- 2 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 11th November, 2020, and a Limited Review of the same has been carried out by the Statutory Auditors of the Company.
- 3 Comparative figures have been regrouped/reclassified wherever necessary to confirm period's presentation.
- 4 The Company is operating in Single Segment hence segment wise reporting is not applicable on the Company.

Place : Hisar

Dated : 11.11.2020

For : Arcee Industries Limited

(Shruti Gupta)

DIRECTOR

DIN - 01742368



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## CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2020

(Amount in Rs.)

	Half Year ended 30.09.2020	Half Year ended 30.09.2019
<b>A. CASH FLOW FROM OPERATING ACTIVITIES :</b>		
Net Profit/(Loss) before Tax	60,60,394	(13,06,220)
<b>Adjustments for :</b>		
Depreciation & Amortization	5,13,624	4,41,684
Financial Costs	7,776	1,082
(Profit)/Loss on sale of fixed assets	-	(80,834)
Investment in shares written off	-	-
<b>Operating profit/(Loss) before working capital changes</b>	<b>65,81,794</b>	<b>(9,44,288)</b>
<b>Changes in Working Capital</b>		
Trade and other receivables	(29,10,330)	(73,90,842)
Inventories	(60,13,459)	(1,87,000)
Other Current Assets	-	-
Other Non Current Assets	-	(4,22,000)
Unsecured Loan	30,00,000	19,00,000
Trade payables, Other Current Liabilities	16,08,780	1,71,920
<b>Cash generated from operations</b>	<b>22,66,785</b>	<b>(68,72,210)</b>
Income Tax	-	-
<b>Net Cash from operating activities -----→(A)</b>	<b>22,66,785</b>	<b>(68,72,210)</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of Fixed assets	(8,63,016)	-
Proceeds from Sale of Fixed assets	-	1,92,500
Dividend	-	-
<b>Net Cash used in investing activities -----→(B)</b>	<b>(8,63,016)</b>	<b>1,92,500</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Financial Costs	(7,776)	(1,082)
Bank Borrowings - Working Capital	-	-
Repayment of Long Term Loan	-	-
<b>Net Cash used in financing activities -----→(C)</b>	<b>(7,776)</b>	<b>(1,082)</b>
<b>Net increase/(Decrease) in Cash and Cash equivalents -→(A+B+C)</b>	<b>13,95,993</b>	<b>(66,80,792)</b>
Cash and Cash equivalents (Opening Balance)	8,60,069	78,37,977
Cash and Cash equivalents (Closing Balance)	22,56,062	11,57,185

Place : Hisar

Dated : 11.11.2020

For: Arcee Industries Limited

(Shrut Gupta)  
Director (DIN-01742368)



**CA AKANKSHA CHUGH**

Practicing Chartered Accountant  
Membership No. 078373



32-S, Model Town  
Hisar 125005  
PH: 98120-46868

**LIMITED REVIEW REPORT**

The Board of Directors  
Arcee Industries Limited  
7<sup>th</sup> K.M. Barwala Road, Talwandi Rana  
Hisar – 125 001 (Haryana)

We have reviewed the accompanying statement of Unaudited Financial Results of **ARCEE INDUSTRIES LIMITED** for the quarter and half year ended on 30<sup>th</sup> September, 2020 which are included in the accompanying Financial Results , Balance Sheet as on that date and Statement of Cash Flow for the half year ended on that date ("the statement") being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, read with Circular No. Cir/CFD/FAC/62/2016 dated July 05, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review in accordance with the standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards i.e. Ind AS, prescribed under Section 133 of Companies Act, 2013 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 as modified by circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

PLACE : HISAR  
DATED : 11/11/2020



FOR : AKANKSHA CHUGH & ASSOCIATES  
CHARTERED ACCOUNTANTS  
FIRM REGISTRATION NO. 017327N



  
(Akanksha Chugh)  
Prop.

MEMBERSHIP NO. 078373

UDIN:- 20078373 AAAACD9873