



REGD. OFFICE : 534, SARDAR VALLABHBHAI PATEL ROAD, MUMBAI - 400 007. PHONE : 23612195 • FAX : 23634527
CIN : L74999MH1919PLC000557, E-mail : bcma@bcma.in, Website : www.bcma.in

Ref. No. : BCMA: SEC: 2023
Date : November 08, 2023

BSE Ltd.
Corporate Relations Department
1st floor, New Trading Ring,
Rotunda Bldg. P.J. Tower,
Mumbai - 400 001.
Scrip Code: 501430

Dear Sir(s),

Sub. : Un-audited (Reviewed) Standalone and Consolidated Financial Results for the Quarter and Half Year ended on September 30, 2023 along with Limited Review Report as on the date issued by Statutory Auditors of the Company.

Ref : Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is to inform you that the Un-audited (Reviewed) Standalone and Consolidated Financial Results for the Quarter and Half Year ended on September 30, 2023 were approved and taken on record at the meeting of the Board of Directors of the Company held today i.e. November 08, 2023. A copy of the same along with Limited Review Report on the Un-audited (Reviewed) Standalone and Consolidated Financial Results for the Quarter and Half Year ended on September 30, 2023, issued by N. G. Thakrar & Co., Chartered Accountants (Statutory Auditors of the Company) are enclosed for your information and record.

This is to further inform that the Board Meeting commenced at 11:00 a.m. and concluded at 11:30 a.m.

We are enclosing herewith copies of the same for your information and record.

Thanking you,
Yours faithfully,

For **Bombay Cycle & Motor Agency Ltd.**

Nidhi Agarwal
Company Secretary & Compliance Officer

Encl.: As above

Standalone Statement of Unaudited Financial Results for the Quarter and Half Year Ended 30th September, 2023

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-09-2023	30-06-2023	30-09-2022	30-09-2023	30-09-2022	31-03-2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from Operations	204.63	201.44	213.59	406.07	417.29	863.02
2	Other Income	71.06	107.75	51.02	178.81	40.63	100.59
3	Total Revenue (1+2)	275.69	309.19	264.62	584.88	457.93	963.61
4	Expenses						
	(a) Purchase of Stock in Trade	37.43	41.91	37.21	79.34	74.81	167.18
	(b) Changes in Inventories in Stock-in-Trade	(0.39)	0.28	0.53	(0.11)	0.17	(0.76)
	(c) Employee benefits expense	43.73	46.82	39.63	90.55	80.92	179.15
	(d) Finance Costs	1.54	1.57	-	3.11	-	1.61
	(e) Depreciation and amortisation expense	3.71	4.59	2.71	8.30	4.86	12.47
	(f) Other expenses	74.11	70.70	81.97	144.81	158.06	304.14
	Total expenses (a+b+c+d+e+f)	160.13	165.87	162.04	326.00	318.81	663.79
5	Profit before exceptional items and tax (3-4)	115.57	143.31	102.57	258.89	139.11	299.82
6	Exceptional Items	-	-	-	-	-	-
7	Profit before tax (5-6)	115.57	143.31	102.57	258.89	139.11	299.82
8	Tax expense						
	(a) Current Tax	23.91	19.95	19.13	43.86	36.74	73.19
	(b) Deferred Tax	4.42	16.35	11.64	20.77	0.22	(0.45)
9	Net Profit from ordinary activities after tax(7-8)	87.25	107.01	71.81	194.26	102.15	227.08
10	Other comprehensive income						
	(i) Items that will not be reclassified to profit or loss						
	(a) Remeasurement of Defined Benefit Plans	(0.40)	(0.40)	0.54	(0.80)	1.07	(5.42)
	(b) Income Tax on above item	0.10	0.10	(0.14)	0.20	(0.27)	1.36
11	Total comprehensive income for the period (9+10)	86.95	106.71	72.21	193.66	102.95	223.03
12	Paid-up equity share capital (Face Value of ₹10/- each)	40.00	40.00	40.00	40.00	40.00	40.00
13	Earnings Per Share (of ₹ 10/- each) (not annualised):						
	(a) Basic	21.82	26.75	17.95	48.57	25.54	56.77
	(b) Diluted	21.82	26.75	17.95	48.57	25.54	56.77

Reporting of Unaudited Segment-wise Revenue, Results, Assets and Liabilities

Sr.No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-09-2023	30-06-2023	30-09-2022	30-09-2023	30-09-2022	31-03-2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment Revenue						
	(a) Automobile	97.89	90.00	85.50	187.89	171.00	351.00
	(b) Hospitality	106.74	111.44	128.09	218.18	246.29	512.02
		204.63	201.44	213.59	406.07	417.29	863.02
	Less : Inter segment Revenue	-	-	-	-	-	-
	Net Sales/Income from Operations	204.63	201.44	213.59	406.07	417.29	863.02
2	Segment Results						
	Profit before Interest and Tax						
	(a) Automobile	94.37	120.13	83.41	214.50	106.59	243.83
	(b) Hospitality	22.73	24.76	19.17	47.49	32.52	57.59
		117.09	144.89	102.57	261.99	139.11	301.43
	Less: Finance costs	1.54	1.57	-	3.11	-	1.61
	Less: Other unallocable Expenditure net of unallocable Income	-	-	-	-	-	-
	Profit Before Tax	115.57	143.31	102.57	258.89	139.11	299.82
3	Capital Employed:						
	Segment Assets						
	(a) Automobile	2,347.59	2,270.21	1,988.94	2,347.59	1,988.94	2,181.70
	(b) Hospitality	1,156.33	1,156.89	1,045.09	1,156.33	1,045.09	1,108.82
	Total Segment Assets (A)	3,503.92	3,427.10	3,034.03	3,503.92	3,034.03	3,290.52
4	Segment Liabilities						
	(a) Automobile	611.14	591.12	522.59	611.14	522.59	574.02
	(b) Hospitality	160.95	169.50	137.86	160.95	137.86	155.17
	Total Segment Liabilities (B)	772.09	760.62	660.45	772.09	660.45	729.19
	Total (A)-(B)	2,731.83	2,666.48	2,373.58	2,731.83	2,373.58	2,561.33

For BOMBAY CYCLE & MOTOR AGENCY LTD.



Chirag C. Doshi

CHIRAG C. DOSHI

CHAIRMAN & MANAGING DIRECTOR

(DIN : 00181291)

Place : Mumbai

Date : 8th November, 2023

Standalone Statement of Unaudited Assets and Liabilities

(₹ In Lacs)

Sr.No.	Particulars	As at	As at
		30-09-2023	31-03-2023
		(Unaudited)	(Audited)
I	ASSETS		
1	Non-current assets		
	(a) Property, plant and equipment	98.14	105.92
	(b) Intangible assets	-	-
	(c) Investments in Joint Venture	450.00	450.00
	(d) Financial assets		
	(i) Investments	58.56	54.16
	(ii) Other financial assets	1,249.16	991.77
	(e) Deferred tax assets (net)	-	14.34
	(f) Other non-current assets	16.42	16.22
	Sub-total - Non-current assets	1,872.29	1,632.41
2	Current assets		
	(a) Inventories	1.78	1.67
	(b) Financial Assets		
	(i) Investments	546.93	662.33
	(ii) Trade receivables	57.93	23.78
	(iii) Cash and cash equivalents	81.38	80.36
	(iv) Other financial assets	572.40	562.73
	(c) Other current assets	371.20	327.25
	Sub-total - Current assets	1,631.62	1,658.11
	TOTAL - ASSETS	3,503.92	3,290.52
II	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity share capital	40.00	40.00
	(b) Other equity	2,627.31	2,453.65
	Sub-total - Equity	2,667.31	2,493.65
2	Liabilities		
i	Non-Current liabilities		
	(a) Long Term Borrowings	64.52	67.67
	(b) Provisions	12.21	13.04
	(c) Deferred tax liabilities (net)	6.23	-
	(d) Other Long term liabilities	135.00	135.00
	Sub-total - Non-Current liabilities	217.96	215.72
ii	Current liabilities		
	(a) Financial liabilities		
	(i) Trade payables	211.64	214.08
	(b) Other current liabilities	59.30	63.46
	(c) Provisions	347.72	303.62
	Sub-total - Current liabilities	618.64	581.15
	TOTAL - EQUITY AND LIABILITIES	3,503.92	3,290.52

Notes:

- The above unaudited financial results as per regulation 33 of SEBI (Listing Obligations and Discloser Requirements) Regulations, 2015 for the quarter & half year ended on 30th September, 2023 were reviewed by the Audit Committee at its meeting held on 8th November, 2023 and approved & taken on record by the Board of Directors at its meeting held on 8th November, 2023.
- This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS), prescribed under Section 133, of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The Statutory Auditors of the Company have carried out a Limited Review of the unaudited financial results for the quarter & half year ended 30th September, 2023.
- The Company has identified two reportable segments, Auto Division & Hospitality Division in accordance with the requirements of Ind AS 108.
- Previous period figures have been regrouped/rearranged where ever necessary, to correspond to those of the current period.

 Place : Mumbai
 Date : 8th November, 2023


For BOMBAY CYCLE & MOTOR AGENCY LTD.


CHIRAG C. DOSHI
CHAIRMAN & MANAGING DIRECTOR
 (DIN : 00181291)

The aforesaid results have been filed with the Stock Exchange under regulation 33 of SEBI (Listing Obligations and Discloser Requirements) Regulations, 2015 and are also available on the Stock Exchange website www.bseindia.com and on the Company's website www.bcma.in.

Standalone Cash Flow Statement		₹ In Lacs	
		Half Year Ended 30-09-2023 (Unaudited)	Half Year Ended 30-09-2022 (Unaudited)
Particulars			
A) CASH FLOW FROM OPERATING ACTIVITIES			
Profit /(Loss) Before Taxation & Extra ordinary Items		258.89	139.11
Adjustments for:			
a) Depreciation & Amortisation Expenses		8.30	4.86
b) Interest Income		(54.05)	(42.00)
c) Dividends Income		(0.03)	(0.03)
d) Finance Costs		3.11	-
e) Remeasurement of Defined Benefit Plans through OCI		(0.80)	1.07
f) Gain on Redemption of Investment		(2.97)	-
g) Fair valuation of Investments in mutual fund		100.23	(4.29)
h) Mark to market gain on fair valuation of Equity Shares		(2.74)	0.29
	sub-Total	51.03	(40.10)
Appropriation of Fund			
a) Dividend paid		(20.00)	(20.00)
	sub-Total	(20.00)	(20.00)
Operating profit before working capital changes		289.92	79.01
Adjustments for Changes in Assets and Liabilities:			
a) (Increase)/Decrease in Other non-current assets		(0.20)	(0.41)
b) (Increase)/Decrease in Other non-Current financial assets		(257.39)	758.62
c) (Increase)/ Decrease in Inventories		(0.11)	0.17
d) (Increase)/Decrease in Trade receivables		(34.15)	(22.36)
e) (Increase)/Decrease in Other Current financial assets		(9.67)	(780.16)
f) (Increase)/Decrease in Other current assets		(43.95)	(38.07)
g) Increase/(Decrease) in Long-term provisions		(0.83)	0.49
h) Increase/ (Decrease)in Trade payable		(2.44)	24.25
i) Increase/ (Decrease) in Other current liabilities		(4.16)	(3.47)
j) Increase/ (Decrease) in Short-term provisions		44.09	37.00
k) Interest received on Business deposits		54.05	42.00
		(254.76)	18.08
Cash generated from operations		35.16	97.09
a) Provision for Taxation		(43.86)	(36.74)
Cash flow before exceptional & extraordinary items		(8.69)	60.35
a) Exceptional Items		-	-
Net cash from operating activities		(8.69)	60.35
B) CASH FLOW FROM INVESTING ACTIVITIES			
a) Purchase of Investment		(192.00)	(37.02)
b) Purchase of Property, Plant and Equipment		(0.52)	(0.84)
c) Sale Proceeds from Investments		208.47	8.47
d) Dividends Income		0.03	0.03
Net cash from / (used in) investing activities		15.99	(29.36)
C) CASH FLOW FROM FINANCING ACTIVITIES			
Repayment of borrowing		(3.16)	-
Finance Costs		(3.11)	-
Net cash from / (used in) financing activities		(6.27)	-
Net changes in cash & cash equivalents (A+B+C)		1.03	30.99
Cash and Cash equivalent - Opening Balance		80.36	39.26
Cash and Cash equivalent - Closing Balance		81.38	70.25
Net increase / (decrease)		1.03	30.99

For BOMBAY CYCLE & MOTOR AGENCY LTD.



Chirag C. Doshi

CHIRAG C. DOSHI
CHAIRMAN & MANAGING DIRECTOR
(DIN : 00181291)

Place : Mumbai
Date : 8th November, 2023

N. G. THAKRAR & Co.

CHARTERED ACCOUNTANTS

803, ATRIUM -II, NEXT TO COURTYARD MARRIOTT HOTEL, ANDHERI KURLA ROAD, ANDHERI (EAST), MUMBAI - 400 093
TELEPHONE NOS : 28366378/28366379 EMAIL: natwarthakrar@gmail.com URL : www.ngthakrar.in

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

**TO THE BOARD OF DIRECTORS
BOMBAY CYCLE & MOTOR AGENCY LIMITED**

1. We have reviewed the accompanying Statement of Unaudited standalone financial results of **Bombay Cycle & Motor Agency Limited** ("the Company") for the quarter ended 30th September, 2023 and year to date from 1st April, 2023 to 30th September, 2023 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



N.G. Thakrar & Co
Chartered Accountants

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For N. G. THAKRAR & CO.
CHARTERED ACCOUNTANTS
(FIRM REG. NO. 110907W)

Ujjwal Thakrar



UJWAL THAKRAR
(PARTNER)
MEMBERSHIP NO. 147392
UDIN: 23147392BGYUSV9213
Date: 08/11/2023
Place: Mumbai

Consolidated Statement of Unaudited Financial Results for the Quarter and Half Year Ended 30th September, 2023

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-09-2023	30-06-2023	30-09-2022	30-09-2023	30-09-2022	31-03-2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from Operations	204.63	201.44	213.59	406.07	417.29	863.02
2	Other Income	71.06	107.75	51.02	178.81	40.63	100.59
3	Total Revenue (1+2)	275.69	309.19	264.62	584.88	457.93	963.61
4	Expenses						
	(a) Purchase of Stock in Trade	37.43	41.91	37.21	79.34	74.81	167.18
	(b) Changes in Inventories in Stock-in-Trade	(0.39)	0.28	0.53	(0.11)	0.17	(0.76)
	(c) Employee benefits expense	43.73	46.82	39.63	90.55	80.92	179.15
	(d) Finance Costs	1.54	1.57	-	3.11	-	1.61
	(e) Depreciation and amortisation expense	3.71	4.59	2.71	8.30	4.86	12.47
	(f) Other expenses	74.11	70.70	81.97	144.81	158.06	304.14
	Total expenses (a+b+c+d+e+f)	160.13	165.87	162.04	326.00	318.81	663.79
5	Profit before exceptional items and tax (3-4)	115.57	143.31	102.57	258.89	139.11	299.82
6	Exceptional Items	-	-	-	-	-	-
7	Profit before tax (5-6)	115.57	143.31	102.57	258.89	139.11	299.82
8	Tax expense						
	(a) Current Tax	23.91	19.95	19.13	43.86	36.74	73.19
	(b) Deferred Tax	4.42	16.35	11.64	20.77	0.22	(0.45)
9	Net Profit from ordinary activities after tax(7-8)	87.25	107.01	71.81	194.26	102.15	227.08
10	Share of profit /(loss) after tax of joint venture / associate	(23.53)	(11.92)	(21.69)	(35.45)	(35.44)	(48.18)
11	Net Profit after tax and Share of profit /(loss) after tax of joint venture / associate (9+10)	63.72	95.10	50.12	158.81	66.71	178.89
12	Other comprehensive income						
	(i) Items that will not be reclassified to profit or loss						
	(a) Remeasurement of Defined Benefit Plans	(0.40)	(0.40)	0.54	(0.80)	1.07	(5.42)
	(b) Income Tax on above item	0.10	0.10	(0.14)	0.20	(0.27)	1.36
13	Total comprehensive income for the period (11+12)	63.42	94.80	50.51	158.21	67.51	174.83
14	Paid-up equity share capital (Face Value of ₹10/- each)	40.00	40.00	40.00	40.00	40.00	40.00
15	Earnings Per Share (of ₹ 10/- each) (not annualised):						
	(a) Basic	15.93	23.77	12.53	39.70	16.68	44.72
	(b) Diluted	15.93	23.77	12.53	39.70	16.68	44.72

Reporting of Unaudited Segment-wise Revenue, Results, Assets and Liabilities

(₹ in Lacs)

Sr.No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-09-2023	30-06-2023	30-09-2022	30-09-2023	30-09-2022	31-03-2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment Revenue						
	(a) Automobile	97.89	90.00	85.50	187.89	171.00	351.00
	(b) Hospitality	106.74	111.44	128.09	218.18	246.29	512.02
		204.63	201.44	213.59	406.07	417.29	863.02
	Less : Inter segment Revenue	-	-	-	-	-	-
	Net Sales/Income from Operations	204.63	201.44	213.59	406.07	417.29	863.02
2	Segment Results						
	Profit before Interest and Tax						
	(a) Automobile	94.37	120.13	83.41	214.50	106.59	243.83
	(b) Hospitality	22.73	24.76	19.17	47.49	32.52	57.59
		117.09	144.89	102.57	261.99	139.11	301.43
	Less: Finance costs	1.54	1.57	-	3.11	-	1.61
	Less: Other unallocable Expenditure net of unallocable Income	-	-	-	-	-	-
	Profit Before Tax	115.57	143.31	102.57	258.89	139.11	299.82
3	Capital Employed:						
	Segment Assets						
	(a) Automobile	2,259.40	2,205.56	1,948.95	2,259.40	1,948.95	2,128.97
	(b) Hospitality	1,156.33	1,156.89	1,045.09	1,156.33	1,045.09	1,108.82
	Total Segment Assets (A)	3,415.73	3,362.45	2,994.04	3,415.73	2,994.04	3,237.79
4	Segment Liabilities						
	(a) Automobile	675.65	591.12	522.59	675.65	522.59	574.02
	(b) Hospitality	160.95	169.50	137.86	160.95	137.86	155.17
	Total Segment Liabilities (B)	836.60	760.62	660.45	836.60	660.45	729.19
	Total (A)-(B)	2,579.12	2,601.83	2,333.58	2,579.12	2,333.58	2,508.59

For BOMBAY CYCLE & MOTOR AGENCY LTD.

 Place : Mumbai
 Date : 8th November, 2023


CHIRAG C. DOSHI
 CHAIRMAN & MANAGING DIRECTOR
 (DIN : 00181291)



**BOMBAY
CYCLE & MOTOR
AGENCY LTD**

BOMBAY CYCLE & MOTOR AGENCY LIMITED
Regd Office: 534, Sardar Vallabhbhai Patel Road, Opera House, Mumbai - 400 007. CIN : L74999MH1919PLC000557
Tel.:022-23612195 / 96 / 97, e-mail: investors@bcma.in, website:www.bcma.in

Consolidated Statement of Unaudited Assets and Liabilities

(₹ In Lacs)

Sr.No.	Particulars	As at	As at
		30-09-2023	31-03-2023
		(Unaudited)	(Audited)
I	ASSETS		
1	Non-current assets		
	(a) Property, plant and equipment	98.14	105.92
	(b) Intangible assets	-	-
	(c) Investments Accounted for using Equity Method	361.81	397.27
	(d) Financial assets		
	(i) Investments	58.56	54.16
	(ii) Other financial assets	1,249.16	991.77
	(e) Deferred tax assets (net)	-	14.34
	(f) Other non-current assets	16.42	16.22
	Sub-total - Non-current assets	1,784.10	1,579.68
2	Current assets		
	(a) Inventories	1.78	1.67
	(b) Financial Assets		
	(i) Investments	546.93	662.33
	(ii) Trade receivables	57.93	23.78
	(iii) Cash and cash equivalents	81.38	80.36
	(iv) Other financial assets	572.40	562.73
	(c) Other current assets	371.20	327.25
	Sub-total - Current assets	1,631.62	1,658.11
	TOTAL - ASSETS	3,415.73	3,237.79
II	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity share capital	40.00	40.00
	(b) Other equity	2,539.13	2,400.92
	Sub-total - Equity	2,579.13	2,440.92
2	Liabilities		
i	Non-Current liabilities		
	(a) Long Term Borrowings	64.52	67.67
	(b) Provisions	12.21	13.04
	(c) Deferred tax liabilities (net)	6.23	-
	(d) Other Long term liabilities	135.00	135.00
	Sub-total - Non-Current liabilities	217.96	215.72
ii	Current liabilities		
	(a) Financial liabilities		
	(i) Trade payables	211.64	214.08
	(b) Other current liabilities	59.30	63.46
	(c) Provisions	347.72	303.62
	Sub-total - Current liabilities	618.64	581.15
	TOTAL - EQUITY AND LIABILITIES	3,415.73	3,237.79

Notes:

- The above unaudited financial results as per regulation 33 of SEBI (Listing Obligations and Discloser Requirements) Regulations, 2015 for the quarter & half year ended on 30th September, 2023 were reviewed by the Audit Committee at its meeting held on 8th November, 2023 and approved & taken on record by the Board of Directors at its meeting held on 8th November, 2023.
- This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS), prescribed under Section 133, of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The Statutory Auditors of the Company have carried out a Limited Review of the unaudited financial results for the quarter & half year ended 30th September, 2023.
- The Company has identified two reportable segments, Auto Division & Hospitality Division in accordance with the requirements of Ind AS 108.
- Previous period figures have been regrouped/rearranged where ever necessary, to correspond to those of the current period.

For BOMBAY CYCLE & MOTOR AGENCY LTD.



Chirag C. Doshi

CHIRAG C. DOSHI
CHAIRMAN & MANAGING DIRECTOR
(DIN : 00181291)

Place : Mumbai
Date : 8th November, 2023

The aforesaid results have been filed with the Stock Exchange under regulation 33 of SEBI (Listing Obligations and Discloser Requirements) Regulations, 2015 and are also available on the Stock Exchange website www.bseindia.com and on the Company's website www.bcma.in.

Consolidated Cash Flow Statement		(₹ In Lacs)	
		Half Year Ended 30-09-2023 (Unaudited)	Half Year Ended 30-09-2022 (Unaudited)
Particulars			
A) CASH FLOW FROM OPERATING ACTIVITIES			
Profit/(Loss) Before Taxation & Extra ordinary Items		258.89	139.11
Adjustments for:			
a) Depreciation & Amortisation Expenses		8.30	4.86
b) Interest Income		(54.05)	(42.00)
c) Dividends Income		(0.03)	(0.03)
d) Finance Costs		3.11	-
e) Remeasurement of Defined Benefit Plans through OCI		(0.80)	1.07
f) Share of Loss of Joint Venture		(35.45)	(35.44)
g) Gain on Redemption of Investment		(2.97)	-
h) Fair valuation of Investments in mutual fund		100.23	(4.29)
i) Mark to market gain on fair valuation of Equity Shares		(2.74)	0.29
	sub-Total	15.58	(75.54)
Appropriation of Fund			
a) Dividend paid		(20.00)	(20.00)
	sub-Total	(20.00)	(20.00)
Operating profit before working capital changes		254.47	43.57
Adjustments for Changes in Assets and Liabilities:			
a) (Increase)/Decrease in Other non-current assets		(0.20)	(0.41)
b) (Increase)/Decrease in Other non-Current financial assets		(257.39)	758.62
c) (Increase)/ Decrease in Inventories		(0.11)	0.17
d) (Increase)/Decrease in Trade receivables		(34.15)	(22.36)
e) (Increase)/Decrease in Other Current financial assets		(9.67)	(780.16)
f) (Increase)/Decrease in Other current assets		(43.95)	(38.07)
g) Increase/(Decrease) in Long-term provisions		(0.83)	0.49
h) Increase/ (Decrease)in Trade payable		(2.44)	24.25
i) Increase/ (Decrease) in Other current liabilities		(4.16)	(3.47)
j) Increase/ (Decrease) in Short-term provisions		44.09	37.00
k) Interest received on Business deposits		54.05	42.00
		(254.76)	18.08
Cash generated from operations		(0.29)	61.64
a) Provision for Taxation		(43.86)	(36.74)
Cash flow before exceptional & extraordinary items		(44.15)	24.91
a) Exceptional Items		-	-
Net cash from operating activities		(44.15)	24.91
B) CASH FLOW FROM INVESTING ACTIVITIES			
a) Purchase of Investment		(192.00)	(37.02)
b) Purchase of Property, Plant and Equipment		(0.52)	(0.84)
c) Sale Proceeds from Investments		208.47	8.47
d) Share of Loss of Joint Venture		35.45	35.44
e) Dividends Income		0.03	0.03
Net cash from / (used in) investing activities		51.44	6.09
C) CASH FLOW FROM FINANCING ACTIVITIES			
Repayment of borrowing		(3.16)	-
Interest on Car Loan		(3.11)	-
Net cash from / (used in) financing activities		(6.27)	-
Net changes in cash & cash equivalents (A+B+C)		1.03	30.99
Cash and Cash equivalent - Opening Balance		80.36	39.26
Cash and Cash equivalent - Closing Balance		81.38	70.25
Net increase / (decrease)		1.03	30.99

For BOMBAY CYCLE & MOTOR AGENCY LTD.



Place : Mumbai
Date : 8th November, 2023

Chirag C. Doshi
CHIRAG C. DOSHI
CHAIRMAN & MANAGING DIRECTOR
(DIN : 00181291)

N. G. THAKRAR & Co.

CHARTERED ACCOUNTANTS

803, ATRIUM -II, NEXT TO COURTYARD MARRIOTT HOTEL, ANDHERI KURLA ROAD, ANDHERI (EAST), MUMBAI - 400 093
TELEPHONE NOS : 28366378/28366379 EMAIL: natwarthakrar@gmail.com URL : www.ngthakrar.in

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

TO THE BOARD OF DIRECTORS

BOMBAY CYCLE & MOTOR AGENCY LIMITED

1. We have reviewed the accompanying statement of Unaudited Consolidated Financial Results of **Bombay Cycle & Motor Agency Limited** (the "Holding Company") and its joint venture for the quarter ended 30th September, 2023 and year to date from 1st April, 2023 to 30th September, 2023 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, (the "Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulation. Our responsibilities is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.



4. The Statement includes the results of the following entities:

Holding Company: Bombay Cycle & Motor Agency Limited

Joint Venture: Walchand Sun Advanced Composites Private limited.

5. Other Matters:

The accompanying unaudited consolidated financial results includes unaudited interim financial results and other unaudited financial information in respect of its joint venture and includes in Holding Company's share's of net loss of Rs. 23.53 Lacs for the quarter ended September 30th, 2023 (net loss of 35.45 Lacs for the six months ended September 30th 2023) which have been reviewed by other auditor. These unaudited financial results and other unaudited financial information have been approved and furnished to us by the management. Our conclusion, in so far as it relates to the affairs of the joint venture, is based solely on such unaudited financial results and other unaudited financial information. Our conclusion on the Statement is not modified in respect of the above matter.

6. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the interim financial results/information certified by the management referred to in paragraph 5 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For N. G. THAKRAR & CO.
CHARTERED ACCOUNTANTS
(FIRM REG. NO. 110907W)

Ujwal Thakrar



UJWAL THAKRAR
(PARTNER)

Membership No. 147392

UDIN:23147392BGYUSW4571

Date: 08/11/2023

Place: Mumbai