

**ASTRA MICROWAVE PRODUCTS LIMITED**

Regd. Office : ASTRA Towers, Survey No. 12(P), Kothaguda Post,
Kondapur, Hitechcity, Hyderabad, Telangana, INDIA - 500084
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Email : info@astramp.com, website : www.astramp.com
CIN : L29309TG1991PLC013203

November 10, 2021

To
The General Manager
Department of Corporate Relations
BSE Limited
Sir Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai -400 001

To
The Vice President,
Listing Department
**The National Stock Exchange of
India Limited**
Exchange Plaza
Bandra Kurla Complex, Bandra (East)
Mumbai 400 051

Scrip code: 532493

Scrip code: ASTRAMICRO

Dear sir,

Sub: Astra Microwave Products Limited - Press Release - Reg.

With reference to the above stated subject, please find enclosed herewith the Press Release on the Un-audited Financial Results (Standalone and Consolidated) for the second quarter and half year ended September 30, 2021.

This is for your information and record.

Thanking you,

Yours faithfully,
For Astra Microwave Products Ltd

T. Anjaneyulu

T. Anjaneyulu
G.M - Company Secretary



Works :

Unit 1 : Plot No. 12, ANRICH Industrial Estate, Bollaram, Medak Dist., Telangana State - 502 325

Unit 2 : Plot No. 56A, ANRICH Industrial Estate, Bollaram, Medak Dist., Telangana State - 502 325

Unit 3 : Sy. No. 1/1, Imarath Kancha, Raviryala (Vil), Maheshwaram (Mdl) R.R. Dist., Telangana State - 500 005

Unit 4 : Sy. No. 1/1, Plot No. 18 to 21, Imarath Kancha, Hardware Park, Raviryala (V), Maheshwaram (M) R.R. Dist., T.S. - 500 005

R&D Centre : Plot No. 51 P, Bengaluru Aerospace Park(KIADB), Survey Nos Parts of 36 to 40, Bengaluru North, K.S. - 562 149.



ASTRA MICROWAVE PRODUCTS LIMITED

Q2 & H1 FY22 Standalone Results

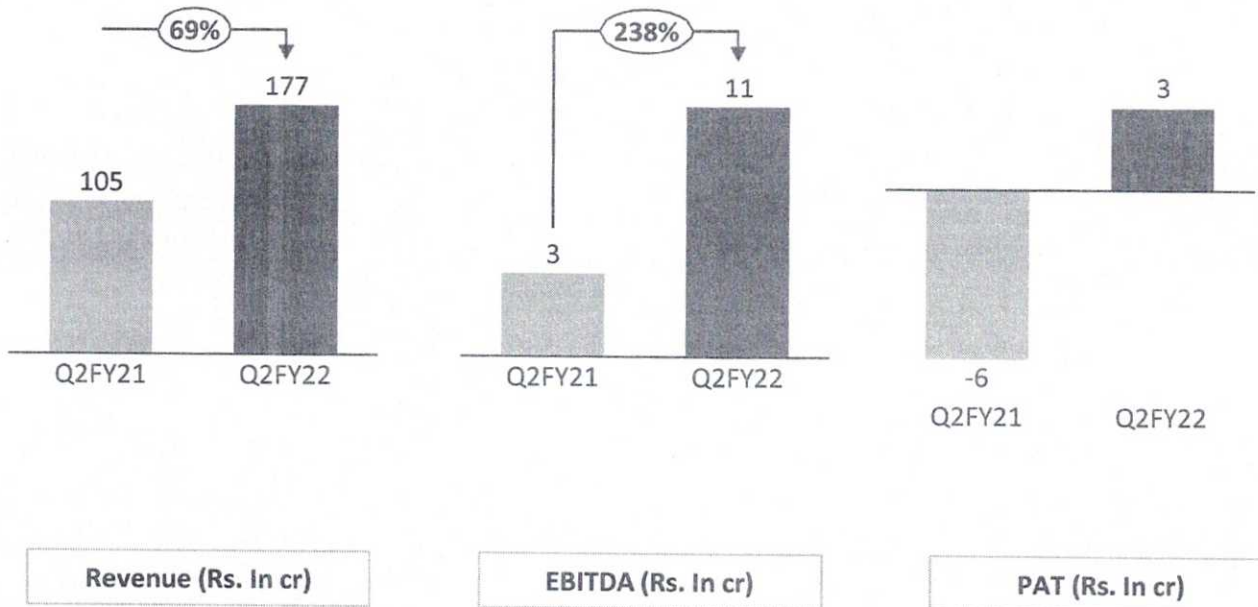
Wednesday, 10th November, 2021, Hyderabad – Astra Microwave Products Limited, engaged in the business of design, development and manufacture of RF and Microwave Components, sub-systems and systems used in defence, space, meteorology and telecommunication announced its un-audited Financial Results for the quarter and half year ended September 30th, 2021.

Booked orders worth Rs. 470.60 Crores during the quarter

Standalone Result Highlights

Q2FY22 Performance:

- Revenue stood at Rs. 176.82 crores for Q2FY22 as against Rs. 104.69 crores for Q2FY21; growth of 69% YoY. Favorable product mix supported the improvement in Revenue growth
- EBITDA stood at Rs. 10.64 crores for Q2FY22 as against Rs. 3.15 crores for Q2FY21; growth of 238% YoY. EBITDA margin for Q2FY22 stood at 6.0%. The sales mix in favor of domestic sales improved profitability for the period.
- The company reported Profit after Tax of Rs. 2.93 crores in Q2FY22 as against loss of Rs. 6.12 crores in Q2FY21

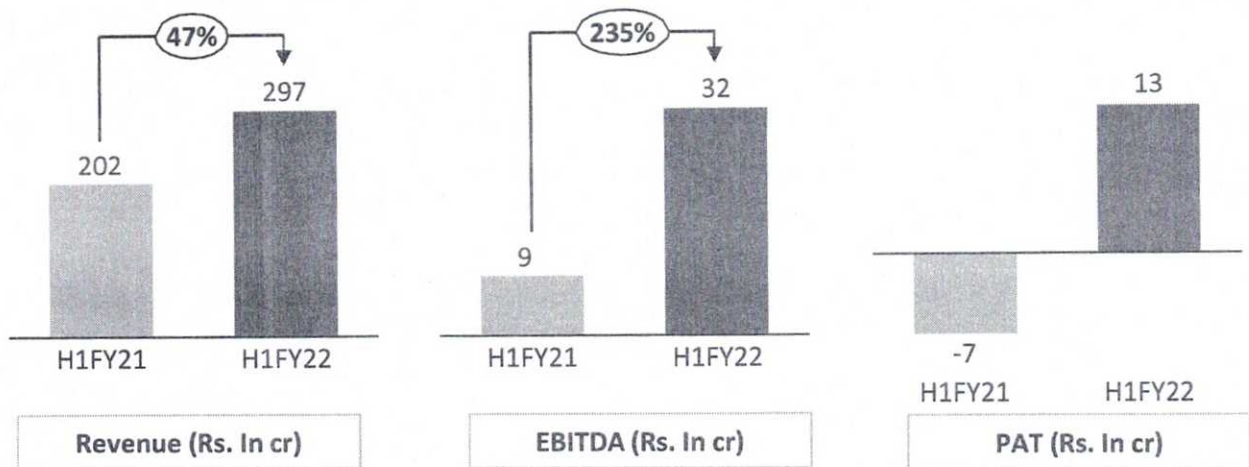




Investor Release

Standalone H1FY22 Performance:

- Revenue stood at Rs. 297.02 crores for H1FY22 as against Rs. 202.06 crores for H1FY21; growth of 47% YoY.
- EBITDA stood at Rs. 31.70 crores for H1FY22 as against Rs. 9.46 crores for H1FY21. EBITDA margin for H1FY22 stood at 10.7% vs 4.7% in H1FY21.
- The company reported Profit after Tax of Rs. 12.59 crores in H1FY22 as against loss of Rs. 6.96 crores in H1FY21.
 - Geographical Spread for Q2FY22 as % of total revenue stands as follows:
 - India – 43.42%,
 - Export – 56.58%



Orderbook update

- The company has an order book of Rs. 1,749.12 Crores as on September 30, 2021 which is executable in the next 12 to 30 months period.
- Orders booked during the period are Rs. 470.60 Crores.

Commenting on the performance Mr. S G Reddy, Managing Director, Astra Microwave Products Limited said, "Aided by external environment and internal capability, seeing good visibility on the order pipeline and new initiatives which gives us the confidence to say that we are at the cusp of multiyear growth trajectory. In the domestic market, we are witnessing good momentum and an improvement in margins is expected in the coming two quarters. In Q2FY22 on standalone basis, the company reported Rs. 176.82 crores of sales, marking growth of 69% on YoY basis. We registered EBITDA of Rs.10.64 crores with margin of 6.0%. Our order book as on 30th September, 2021 stands at Rs. 1,749.12 crores which is executable in the next 12 to 30 months period.

Self-reliance in defence has been the cornerstone of India's defence procurement policy. Atmanirbhar Bharat Abhiyan has created New Horizons of Growth for companies like Astra Microwave. A large number of state-of-the-art weapon systems, platforms and equipment have been designed and developed by DRDO to meet the requirement of the armed forces through a strong indigenous technology base and we are proud to say that Astra is part of some these projects. We are excited to showcase Indigenous content into the global defence industry and evolving our business with diversified product mix and market. Astra is now targeting to move up value chain via partnerships & Make in India policy of the Government of India."





Investor Release

About Astra Microwave Products Limited

Astra Microwave Products Limited (Astra) was incorporated in 1991 by a team of distinguished scientists with experience in RF/Microwave/Digital electronics and management of projects with high technology content. The company has grown substantially since inception with continuous investments in infrastructure, captive test facilities and other resources. The company has various certificates such as AS9100D & BS EN ISO 9001:2015, ISO27001:2013, ISO9001:2015, ISO14001:2015, ISO45001:2018, ISO/IEC17025:2017. The company's product portfolio spans across Defense, Space, Meteorology, Homeland Security and Systems Verticals.

Astra has R&D and Production facilities spread across seven independent units located in Hyderabad and Bangalore. It has state of the art facilities inclusive of automatic assembly lines for PCBA assembly, class 10K cleanrooms, functional test infrastructure that extends from 30MHz up to 40GHz, in-house Environment test facilities including EMI/EMC facility and a first for any Indian Private Industry - Near Field Antenna test and measurement range.

Starting with a diverse range of microwave products like filters, transmitters, receivers, antennas etc., the company has produced actual space-borne hardware that has flown on Indian satellites.

Safe Harbor Statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For further information, please contact

Company :



Astra Microwave Products Limited

CIN No: L29309TG1991PLC013203

Mr. B.V.S Narasinga Rao

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Investor Relations Advisors :

SGA Strategic Growth Advisors

Strategic Growth Advisors Pvt Ltd.

CIN No: U74140MH2010PTC204285

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