



# VARUN BEVERAGES LIMITED



Corporate Off : Plot No.31, Institutional Area, Sec.-44, Gurgaon, Haryana-122002 (India)  
Ph.: +91-124-4643100-500 • Fax: +91-124-4643303/04 E-mail : info@rjcorp.in • Visit us at : www.varunpepsi.com  
CIN No. : L74899DL1995PLC069839

November 30, 2023

To,

National Stock Exchange of India Ltd. Exchange Plaza, Block G, C/1, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 Email: cmlist@nse.co.in <b>Symbol: VBL</b>	BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001 Email: corp.relations@bseindia.com <b>Security Code: 540180</b>
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**Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir / Madam,

Pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we would like to inform you that upon completion of second consecutive term at the close of business hours today i.e. November 30, 2023, Dr. Naresh Trehan (DIN: 00012148) ceased to be an Independent Director of our Company.

Our Company places on record its sincere appreciation for the contribution made by Dr. Naresh Trehan during his tenure as an Independent Director of our Company.

Consequent to the aforesaid completion of term of Dr. Naresh Trehan, composition of the Board comprises of total 9(Nine) Directors having 5(Five) Independent Directors and 4(Four) Non-Independent Directors {1(One) Non Executive Chairman, 1(One) Executive Vice Chairman and 2(Two) Whole Time Directors} i.e. compliant of the provisions of Regulation 17 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and provisions of Section 149 of the Companies Act, 2013 and Rules made thereunder.

The detailed disclosure as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/ CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed as Annexure I.

You are requested to take the above on record.

Yours faithfully,  
**For Varun Beverages Limited**

**Ravi Batra**  
**Chief Risk Officer & Group Company Secretary**

**Encl.:** As above



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## Annexure - I

### Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

S. No.	Particulars	Disclosure
1.	Reason for changes viz. appointment, <del>resignation,</del> removal, <del>death,</del> cessation or otherwise	Upon completion of second consecutive term at the close of business hours today i.e. November 30, 2023, Dr. Naresh Trehan ceased to be an Independent Director of our Company
2.	Date of appointment/cessation (as applicable)	November 30, 2023 (close of business hours)
3.	Term of appointment	Not applicable
4.	Brief profile (in case of appointment)	Not applicable
5.	Disclosure of relationships between directors (in case of appointment of a director)	Not applicable