



Ref. No. CS/S/L-762/2024-25

14th May, 2024

<p>To: The Listing Department NATIONAL STOCK EXCHANGE OF INDIA LIMITED "Exchange Plaza" Bandra-Kurla Complex Bandra (E), Mumbai – 400 051 Scrip Code: VMART Fax: 022-26598120 Email: cmlist@nse.co.in</p>	<p>To: The Corporate Relationship Department THE BSE LTD Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Scrip Code: 534976 Fax: 022-22723121 Email: corp.relations@bseindia.com</p>
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Sub: Press Release on the financial results for the fourth quarter and year ended on 31st March, 2024

Dear Sir/Madam,

Please find enclosed a press release on the Company's audited financial results for the fourth quarter and year ended on 31st March, 2024.

We request you to kindly take the above information on record.

Thanking You,

Yours Truly
For **V-Mart Retail Limited**

Megha Tandon
Company Secretary and Compliance Officer

Encl: as above

V-MART RETAIL LTD.

CIN- L51909DL2002PLC163727

Corporate Office : Plot No. 862, Udyog Vihar, Industrial Area Phase V, Gurgaon - 122 016 (Haryana)
Tel. : 0124-4640030, Fax No. : 0124-4640046 Email : info@vmart.co.in Website : www.vmart.co.in
Registered Office : 610-611, Guru Ram Dass Nagar, Main Market, Opp. SBI Bank, Laxmi Nagar, New Delhi - 110092

V-Mart reports YoY revenue growth of 13% and EBITDA growth of 76% for Q4 FY24

V-Mart Retail Limited, India's leading value fashion retailer, with 444 stores across 288 cities in 25 states & UT's, declared its audited financial results for the quarter and financial year ended March 31, 2024. The results were approved by the Company's Board of Directors at its meeting held on 14th May, 2024.

Performance Summary:

The Company reported revenues of INR 669 crore in Q4, up 13% year-on-year (YoY) and EBITDA increased by 76% to INR 40 crore and PAT stood at INR (-39) crore, for the quarter. The same store sales (SSSG) grew by 6% YoY for the quarter with better festive and wedding season led footfall growth.

The revenue for full year FY24 was INR 2,786 Cr, growing by 13% YoY. The EBITDA and PAT for the year stood at INR 213 Cr and INR (-97) Cr, respectively. The Company remains focused on its store expansion plan and has opened 46 new stores in FY24 and closed 25 underperforming stores, taking the total number of stores pan-India to 444 as at year end.

The Board appointed Mr. Raghuvesh Sarup and Ms. Shweta Kumar as Additional Directors to be designated as Non-Executive Independent Director of the Company for a term of 5 (five) consecutive years subject to the approval of shareholders in the upcoming Annual General Meeting.

About V-Mart

A pioneer in organized value fashion, and founded in 2002, V-Mart is an omni retail store chain for the complete family, offering fashion apparel, footwear, home furnishings, general merchandise and kirana. Primarily focusing on Tier II and III cities, V-Mart is present pan-India with an average store size of 8,000 sq. ft. It follows the concept of 'value retailing' by fulfilling the growing aspiration of the rapidly expanding middle class for affordable, high-quality fashion. V-Mart is serving its digital first customers through its direct-to-customer (D2C) omni-channel platform www.limeroad.com (LimeRoad) apart from being available on all other leading marketplaces.

For More Information, contact:

Anand Agarwal (CFO)

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Visit our online store at www.limeroad.com