

POLYCHEM LIMITED



CIN: L24100MH1955PLC009663

REGD. OFFICE: 7. JAMSHEDJI TATAROAD. CHURCHGATE RECLAMATION. MUMBAI-400 020

Ph: 022 - 2282 0048, Fax: 022 - 2285 0606

E-mail: polychemltd@kilachand.com , Website: www.polychemltd.com

To,

Date: 22nd June, 2022

Bombay Stock Exchange Ltd.

Phiroze Jeejeebhoy Towers,

Dalal Street, Mumbai – 400 001

Scrip Code : 506605

Dear Sir/Madam,

Sub : Disclosure of inter-se transfer of shares amongst certain members of the promoter and promoter group of Polychem Limited (“Company”) in accordance with Regulation 10(6) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

With reference to captioned subject, we would like to inform that the Company has received an intimation regarding inter-se transfer of shares on 21st June, 2022 amongst certain members of the promoter and promoter group of the Company.

The details of the same are as set out below:

Name of Seller	Acquirer		No. of Equity Shares of Rs 10/- each transferred	% of Shareholding
	Mr. Parthiv T. Kilachand	Mr. Nandish T. Kilachand		
(i) Virsun Investments Private Limited	19,000	19,000	38,000	9.40%
(ii) Ginnars & Pressers Limited	2,500	2,500	5,000	1.24%
Total	21,500	21,500	43,000	10.64%

This being an "inter-se" transfer of shares amongst certain members of the promoter and promoter group, such inter-se transfer falls within the exemption under Regulation 10(1)(a)(ii) provided under SEBI (SAST) Regulations, 2011. The aggregate holding of the promoter and promoter group before and after the above inter -se transactions remains the same.

You are requested to kindly take this on record.

Yours faithfully,

For **POLYCHEM LIMITED**

(Deepali V Chauhan)

Company Secretary & Compliance Officer

Mem No. A38273

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

Date: 22nd June, 2022

To,
Company Secretary & Compliance Officer
Polychem Limited
5th Floor, Oriental House,
7 Jamshedji Tata Road,
Churchgate, Reclamation,
Mumbai – 400 020.

Dear Sir/Madam,

Sub : Report under Regulation 10(6) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (“SEBI (SAST) Regulations”)

Kindly find enclosed herewith the report as required under Regulation 10(6) of the SEBI (SAST) Regulations pertaining to the inter-se transfer of 43,000 equity shares of Rs 10/- each of Polychem Limited i.e., 10.64% shares on 21st June, 2022 among certain members of the promoter and promoter group of Polychem Limited (Scrip code: 506605).

You are requested to kindly take this on record.

Yours faithfully,

(Parthiv. T. Kilachand)

(Nandish. T. Kilachand)

Encl : As above

Format for Disclosures under Regulation 10(6) – Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Polychem Limited	
2.	Name of the acquirer(s)	(i) Parthiv T Kilachand (ii) Nandish T Kilachand	
3.	Name of the stock exchange where shares of the TC are listed	Bombay Stock Exchange Limited	
4.	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	Inter se Transfer of 43,000 equity Shares of Rs 10/- each from Virsun Investments Pvt Ltd (38,000 equity shares) and Ginnors and Pressers Limited (5,000 equity shares).	
5.	Relevant regulation under which the acquirer is exempted from making open offer.	10 (1) (a) (ii)	
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, – Whether disclosure was made and whether it was made within the timeline specified under the regulations. – Date of filing with the stock exchange.	Yes Yes 14 th June, 2022	
7.	Details of acquisition	Disclosures made/required to be made under regulation 10(5)	Actual
	a. Name of the transferor / seller	1. Virsun Investments Private Limited 2. Delmar Trading Company Private Limited 3. Ginnors & Pressers Limited	1. Virsun Investments Private Limited 2. Ginnors & Pressers Limited
	b. Date of proposed acquisition	On or after 21.06.2022	21.06.2022
	c. Number of shares/ voting rights in respect of the acquisitions from	43,000 Equity Shares	

	persons mentioned in 7(a) above	<p style="text-align: center;"><u>Seller</u> (Virsun Investments Private Limited – 38,000) (Ginners & Pressers Limited – 5,000)</p> <p style="text-align: center;"><u>Acquirer</u> (1. Mr. Parthiv T Kilachand – 21,500) (2. Mr. Nandish T. Kilachand – 21,500)</p>			
	d. Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	43,600 Equity Shares (10.79%)		43,000 Equity Shares (10.64%)	
	e. Price at which shares are proposed to be acquired / actually acquired	On Market (At Prevailing Market Price.		<p>Mr. Parthiv T. Kilachand acquired 19,000 equity shares @ Rs 542/- And 2,500 equity shares @ Rs 540/-</p> <p>Mr. Nandish T. Kilachand acquired 19,000 equity shares @ Rs 542.50/- And 2,500 equity shares @ Rs 542/-</p>	
8.	Shareholding details	Pre-Transaction		Post-Transaction	
		No. of shares held	% w.r.t. to total share capital of TC	No. of shares held	% w.r.t. to total share capital of TC
	– Each Acquirer / Transferee(*)				
	Mr. Parthiv T Kilachand	11,627	2.88%	33,127	8.20%
	Mr. Nandish T Kilachand	10,835	2.68%	32,335	8.00%
	– Each Seller / Transferor				
	Virsun Investments Private Limited	80,802	19.99%	42,802	10.59%
	Ginners & Pressers Limited	9,996	2.48%	4,996	1.24%

(Parthiv. T. Kilachand)

(Nandish. T. Kilachand)

Place : Mumbai

Date : 22nd June, 2022