

2nd June 2023

To,
BSE Limited, (Scrip Code: 532720)
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

National Stock Exchange of India Ltd., (Symbol: M&MFIN)
Exchange Plaza, 5th Floor, Plot No. C/1, "G" Block,
Bandra - Kurla Complex,
Bandra (East) Mumbai- 400 051

Dear Sir/Madam,

Sub: Mahindra & Mahindra Financial Services Limited - Updates for the month of May 2023

You are requested to take note of the following updates for the month of May 2023:

In May 2023, we estimate the overall disbursement at approximately Rs. 4,150 crores delivering a 39% Y-o-Y growth.

Healthy disbursement trends have led to Business Assets at approximately Rs. 85,500 crores, growth of ~ 3.3% over March 2023.

The Collection Efficiency (CE) was at 96% for May 2023 (against 95% for May 2022).

Stage-3 and Stage-2 assets continued to remain range-bound compared to March 2023.

The Company continued to maintain comfortable liquidity chest of about 3 months' requirement.

Thanking you,
For **Mahindra & Mahindra Financial Services Limited**

Vivek Karve
Chief Financial Officer & Group Financial Services Sector