

SH: 142 / 2019-20

November 01, 2019

<p>The General Manager, Department of Corporate Services, BSE Limited I Floor, New Trading Ring, Rotunda Building, P J Towers, Dalal Street Fort, Mumbai – 400 001</p>	<p>The Manager, Listing Department, National Stock Exchange of India Limited 'Exchange Plaza', Bandra – Kurla Complex, Bandra (E), Mumbai – 400 051</p>
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Dear Sir,

Sub: Updates – Ref: Letter no SH: 138/2019-20 dated October 31, 2019

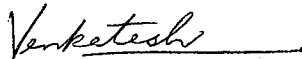
Further to our letter no SH: 138/2019-20 dated October 31, 2019, please note that Reserve Bank of India has approved the interim arrangement of formation of a Committee of Directors to exercise the powers vested with the Managing Director & CEO till such time a new MD & CEO is appointed and assumes charge. The senior most officer of the Bank will look after the day to day functioning of the Bank during the said period.

As advised by RBI, the interim arrangement will not continue beyond four months within which the Bank will complete the process of identification and appointment of a new MD& CEO.

Please take the same on record.

Thanking you,

Yours faithfully,



Venkatesh H
Company Secretary & Secretary to the Board